

EBD/09/41

May 15, 2009

To: Members of the Executive Board

From: The Acting Secretary

Subject: **Election of an Executive Director to Succeed Mr. Ge Huayong**

By memorandum from Mr. Ge dated April 27, 2009, the Fund has been informed of his resignation from the office of elected Executive Director, effective as of the close of business on May 15, 2009. As a result, that office will be vacant as of that date. In accordance with Article XII, Section 3(f) of the Fund's Articles of Agreement, another Director must be elected for the remainder of his term by the member who elected Mr. Ge, namely China. Pursuant to Section 17 of the By-Laws, the Managing Director instructed the Acting Secretary to send to this member the following message by facsimile today, May 15, 2009.

1. I have been duly directed to inform you that, pursuant to Article XII, Section 3(f) of the Fund's Articles of Agreement, an election will be held to choose an Executive Director to serve the remainder of the term of office of Mr. Ge, who has tendered his resignation as Executive Director effective as of close of business on May 15, 2009.
2. The Governor for China is eligible to participate in the election, and he is herewith invited to submit a nomination.
3. Any nomination should be submitted by facsimile and must be received by the Fund at its Washington headquarters not later than **noon, Washington time, on Friday, June 5, 2009**. To facilitate the nomination process, we are enclosing a nomination form, which may be returned to us by facsimile. Alternatively, you may wish to submit your nomination and cast your vote via the secure online Board of Governors Extranet Voting System (BOGeVS).
4. The name of the nominee or the names of the nominees will be dispatched by facsimile by the Fund to you later in the day on June 5, 2009.
5. Votes must be cast by the Governor or Alternate Governor of the Fund for a nominee or nominees online or by facsimile and must be received by the Fund not later than **noon, Washington time, on June 19, 2009**.

6. In the interest of simplifying the election procedure, you may wish to check the box indicated on the nomination form in accordance with the statement:

***"If only one person is nominated by the participants in the election, this message shall be treated as my vote for that person."***

7. A majority of the votes cast shall be required for election.

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Department Heads