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To: Members of the Committee of the Whole  
on Review of Quotas

From: The Secretary

Subject: Seventh General Review of Quotas - Quota Calculations

The attached paper on quota calculations has been prepared  
by the staff for discussion by the Committee on a date to be announced.

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INTERNATIONAL MONETARY FUND

Seventh General Review of Quotas - Quota Calculations

Prepared by the Treasurer's Department

(In consultation with the Research Department)

Approved by W. O. Habermeier

March 2 , 1978

Introduction

During the latter part of 1977, the Managing Director held informal consultations with Executive Directors in order to ascertain their views regarding the appropriate size of the overall increase of quotas and on the question of selective quota adjustments. In Buff Statement 77/77 (June 10, 1977) on the Seventh General Review of Quotas, the Managing Director noted: "In helping to identify the countries whose quotas might be regarded as most seriously out of line, I believe a set of new quota calculations based on recent data and using the same techniques and formulas that have been used in previous quota reviews would be helpful." This paper presents those quota calculations. The data used in making the calculations are for periods ending in 1976, and are the most recently available for the membership as a whole. As the same techniques and quota formulas have been used in making these updated quota calculations as used in previous quota reviews, the calculations presented below are directly comparable with those made for the Fifth General Review of Quotas (SM/69/58, May 8, 1969, and SM/69/88, June 16, 1969) and the Sixth General Review of Quotas (EB/CQuota/74/2, July 15, 1974).

Quota calculations bear essentially on the question of the measurement of the relative out-of-lineness of quotas. The Managing Director, in Buff Statement 77/77, mentioned above, noted that "a reasonable measure of out-of-lineness would be if a member's calculated quota, as determined by the new calculations, exceeded the Sixth Review agreed quota by a very substantial amount". However, while the individual quota calculations are a useful set of composite indicators of members' relative positions since the last quota review, they also provide some aggregate evidence of the overall growth of the world economy since then and have therefore a bearing on the possible need to increase the overall size of Fund quotas in connection with the current quota review. To some extent, therefore, the calculations presented below supplement the considerations dealing with the need to increase Fund quotas outlined in SM/77/62, March 21, 1977 (The Adequacy of International Liquidity). As shown below (Page 9), the calculated size of the Fund, has increased by 90.4 per cent in the four-year period 1973-1976.

It may be recalled that, as regards the quota formulas and the techniques adopted in applying the result of the formulas, the Executive Directors noted in their Report to the Interim Committee on the Seventh General Review of Quotas (SM/77/231, Rev. 2, September 12, 1977) that the view was advanced that "...the relative economic positions of members should be re-examined three years after the conclusion of the Seventh General Review so as to determine whether further selective quota adjustments would be justified. In this connection, a few Directors believe that, once the Seventh Review is completed, it would be appropriate to review the principles upon which quota increases have been based in the past, while others hold the view that attention should be paid in such a study, if made, to the consequences of fuller use of the customary quota formulas".

Section I of the paper deals with the data used in making the quota calculations and touches on some difficulties, conceptual and others, regarding the data used; Section II discusses the use of the quota formulas and the techniques used to determine a "calculated quota" for each member; the final section summarizes the main findings.

#### I. Data Used in Quota Calculations

Data have been collected for 132 <sup>1/</sup> countries that were members of the Fund on January 31, 1978 and also for Surinam, which is expected soon to be a member of the Fund.

##### Period covered by calculations

The following data for each country have been used in the quota calculations:

- (a) national income at current market prices for 1976;
- (b) official holdings of gold (valued at SDR 35 per ounce) and foreign exchange as of the end of 1976;
- (c) annual exports of goods, on a customs (f.o.b.) basis, for the 13 years 1964-76;
- (d) annual imports of goods, on a customs (c.i.f.) basis, for the five years 1972-76;
- (e) annual external current receipts (goods, services and private transfers) as recorded in the balance of payments for the 13 years 1964-76;
- (f) annual external current payments (goods, services and private transfers) as recorded in the balance of payments for the five years 1972-76.

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<sup>1/</sup> No computations have been made for China; most of the data for Luxembourg are available only in connection with the data for Belgium.

### Sources of data

A considerable amount of estimation had to be utilized in compiling these data (see Appendix Table I and the accompanying notes as well as the country notes in Appendix II). It was particularly difficult to obtain national income data for 1976 and for members' external transactions on service account and for private transfers. In the estimation of services and private transfers, the same methods have been employed on this occasion as for the Sixth General Review so that continuity of the time series of the relevant data has been maintained. All other data used in making the calculations derive from either the Fund's International Financial Statistics or the Balance of Payments Yearbook or official national sources.

### Conversion to SDRs

All data are expressed in SDRs. National currency data of official holdings of gold and foreign exchange have been converted into U.S. dollars and from U.S. dollars into SDRs by use of end-of-year exchange rates; data for national income and the trade and current account variables have been converted by use of average annual exchange rates.

Conversion of domestic economic aggregates such as national income into a common international standard, such as the SDR, through the use of representative market exchange rates for the local currency may result in some distortions of members' positions because of the existence of dual exchange markets, multiple currency practices adopted by members and the existence of exchange controls. Furthermore, the speed and extent to which domestic price increases are reflected in the exchange rate can differ from country to country resulting in relative under or over valuations of exchange rates over the short-run. However, it may be presumed that the widespread floating of currencies since 1973 has reduced the size of currency overvaluations and undervaluations so that the distortion introduced by the use of market exchange rates is probably now less serious than in the past. A further difficulty arises in the case of data on national income aggregates, since these aggregates in each country include expenditures on items which are not exchanged internationally. However, as these problems are to a more or less degree common to most countries and after a careful examination of the national income data for individual countries, and the exchange rates used for making conversions of the data, it does not seem that any special adjustments of the national income data are called for with respect to the quota calculations or that some members' positions have been greatly affected in relative terms by the use of possibly nonrepresentative rates of exchange in converting these national income data.

Following current Fund practice, official gold holdings have been valued for each country at the official price of SDR 35 an ounce, even though some countries value their gold holdings in relation to market prices and the official price of gold at the end of 1976 was considerably

below its market price. While the valuation of official holdings of gold is a difficult issue, it is not one that has a major bearing on the quota calculations. Official reserves (including gold) are included in only one of the quota formulas--the Bretton Woods formula--and their weight in that formula is small.<sup>1/</sup> It is also noteworthy that gold is not now readily used as a reserve asset and, under the Amended Articles, members will not be required to pay gold as part of their subscriptions to the Fund.

Insofar as the figures for trade and payments are concerned, the data for Singapore, Bahrain, the Bahamas, the United Arab Emirates, and the People's Democratic Republic of Yemen have been adjusted downward, following the practices of previous quota reviews, in order to take into account their large entrepot trade which tends to inflate unduly both the import and export figures. Details of the adjustment are provided in Appendix II.

#### Individual variables in the quota calculations

The rates of growth of the variables used in making quota calculations for the Fifth, Sixth, and Seventh general quota reviews are shown in Table 1. It can be seen from the table that despite the reduction in the normal five-year period between general reviews to four years, the average rates of growth of the trade variables for the period between the Sixth and Seventh Reviews, i.e., for 1973-76 inclusive, are greater than average rates of growth of the variables for the two preceding general review periods which covered five years. On an annual basis, the compound rates of growth for all variables except reserves for the period 1973-76 are higher than for the preceding general review periods. This is a measure of the inflation of prices of internationally traded commodities that has occurred in recent years. The impact of inflation on the rate of growth of national income, expressed in terms of SDRs, was less severe.

A noteworthy feature of Table 1 is the striking acceleration in the rate of growth of the data for the variability of exports and the variability of current receipts. Variability is an important element in the quota formulas and, therefore, in the outcome of the quota calculations. Designed to measure fluctuations over a period of 13 years around a medium trend, the indicator of variability is calculated as one standard

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<sup>1/</sup> The Bretton Woods formula tends to produce higher calculations for those countries whose national income is high relative to trade; the modified and reweighted formulas, which have no weight for reserves and much smaller weights for national income, tend to produce higher calculations for most countries.

Table 1. Rates of Growth of Variables Used in  
Quota Calculations

(In per cent)

	1967 over 1962	1972 over 1967	1976 over 1972	1976 over 1962
National income	49.6	69.9	61.6	310.7
Reserves	13.7	94.2	45.8	221.9
Exports	51.3	73.2	99.7	423.3
Imports	60.7	69.8	103.2	454.5
Current receipts	53.5	71.7	95.3	414.7
Current payments	53.4	72.0	94.0	411.9
Variability of exports	0.3	45.6	352.6	578.8
Variability of current receipts	-1.4	53.6	309.4	440.8

Average Annual Compound Rates of Growth of  
Variables Used in Quota Calculations

(In per cent)

	1962 to 1967	1967 to 1972	1972 to 1976	1962 to 1976
National income	8.3	11.2	12.8	10.6
Reserves	2.6	14.2	9.9	8.7
Exports	8.6	11.6	18.9	12.5
Imports	10.0	11.2	19.4	13.0
Current receipts	8.9	11.4	18.2	12.4
Current payments	8.9	11.5	18.0	12.4
Variability of exports	1/	7.8	45.9	14.7
Variability of current receipts	-0.3	9.0	42.3	12.8

1/ Less than 0.05.

deviation of the data from this trend, which is represented by the five-year moving average.<sup>1/</sup>

The relatively large increase in the variability figures reflects the considerable turbulence in the international economy in the few years prior to end 1976, and this finds some quantitative expression in the quota calculations. The figures of variability used in the calculations made for the Seventh Review are on average four times those used in connection with the Sixth Review, and for some members, especially the major oil exporting countries, the variability figures show an even larger rate of increase. The increase in variability was somewhat lower for the non-oil developing countries taken as a group.

## II. Quota Formulas and "Calculated Quotas"

The original quotas adopted in Bretton Woods in 1944 were based on a formula (the original Bretton Woods formula) which equated the calculated quota to the product of (i) the sum of 2 per cent of national income, 5 per cent of reserves, 10 per cent of imports and 10 per cent of export variability and (ii) 1 plus the ratio of exports to national income. In a revision of the method of quota calculations made at the time of the Fourth General Quota Review (1963/64), the definition of variability was changed, though the weight of variability in the modified formula was broadly maintained, and all weights were uniformly reduced by one-half which brought the calculated Fund size more closely in line with the actual size of the Fund at that time. At the same time, 15 formulas were derived from the Bretton Woods formula through various modifications of the weights of the variables, the effect of the modifications being to eliminate the weight for reserves, reduce the weight of national income, and increase the weights of trade and variability of exports in the quota formulas.

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<sup>1/</sup> More precisely, variability is defined as

$$V = \sqrt{\frac{\sum_{i=1}^5 (x_i - \bar{x})^2}{5}}$$

where V = variability

$x_i$  = value of exports (or current receipts) in the year i

$\bar{x}$  = five-year moving average of exports (or current receipts) centered on year i.

Of the 15 formulas, 6 (Schemes I to VI) retained the multiplicative factor (1 plus the ratio of exports to national income) of the Bretton Woods formula while the other nine (Schemes M1 to M9) were linear and had no multiplicative factor. In addition to the calculations using trade figures (Set I data), a new set of calculations was introduced with current accounts figures (Set II data) in place of the trade figures. The details of the composition of each of these formulas are given in Appendix III below and the calculations using each of these quota formulas are presented in Appendices IV to VII.<sup>1/</sup>

The multiplicity of formulas indicates the difficulty of deriving a single quota formula that would produce reasonable quota calculations for members, taking into account the existing structure of quotas in the Fund and the desirability of proceeding slowly with shifts in that structure.<sup>2/</sup> However, applying all the calculations for each member would result not only in an unwieldy number of calculations, but also in too wide a range of results on which to base a reasonably coherent pattern of increases in quotas. After the introduction of the new quota formulas prior to the Fourth Review, calculations were made for the Review using all the new formulas. However, calculations using only five formulas were selected so as to narrow the range within which selective quota increases might be considered, and also to shift the quota structure somewhat in favor of the developing countries. As noted earlier, the preferred formulas were: the Bretton Woods formula (revised and reduced), two nonlinear formulas (Schemes III and IV) and two linear formulas (Schemes M4 and M7). While calculations have continued to be made in subsequent reviews using all the quota formulas, actual use of the calculations has been confined to the original selection of five formulas with regard to the determination of a single "calculated quota" for each member.<sup>3/</sup> In the staff's view there do not seem to be strong reasons to change this particular combination of quota formulas that has been used in previous reviews as the basis for determining a single "calculated quota" for each member.<sup>4/</sup>

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<sup>1/</sup> A considerable literature has developed in the Fund regarding the quota formulas. See, e.g., Analysis and Reweighting of the Bretton Woods Formula (SM/63/36, April 8, 1963); Data Bearing on Fund Member Quotas (SM/69/58, May 8, 1969); and A Review of Fund Policies on Quotas (SM/73/274, December 10, 1973) esp. pages 11-20.

<sup>2/</sup> See, for example, Statistical Formulas Explaining Present Fund Quotas (SM/73/275, December 10, 1973).

<sup>3/</sup> See Sixth General Review of Quotas: Quota Calculations I, (EB/CQuota/74/2, July 15, 1974), pages 3-8.

<sup>4/</sup> For details on how the "calculated quota" is derived from the quota calculations please refer to page 10 below.



### Quota Calculations

Quota calculations have been made using Set I and Set II data and all 16 quota formulas for all members as of January 31, 1978 (except China) and for Surinam which is expected to be a member soon. The calculations for Luxembourg have been included with those for Belgium, in view of the fact that certain data for Luxembourg are included with those of Belgium. These calculations are presented in Appendices IV to VII. Set I calculations are based on data for national income, official holdings of gold and foreign exchange, exports, imports and variability of exports; in the Set II calculations, current receipts, current payments and the variability of current receipts are substituted for exports, imports and variability of exports. For some countries, though a diminishing number, Set I calculations produce higher figures than Set II calculations mainly because the total of current receipts for a country is sometimes more stable than export receipts alone thereby lowering the quantitative significance of the variability element in the calculations for a particular member. Some countries also have small invisible external transactions or private transfers on external account which affects their relative positions in each calculation.

Since the quota formula revision of 1963/64 (when the Set II calculations were introduced), the Set I calculations have been maintained to provide continuity with previous reviews and also in view of the paucity of the data on current invisibles for a relatively large number of Fund members. In future reviews, it may be possible to use only Set II calculations.

In order to compare the various quota calculations made for each member and also to derive a single calculated quota from these calculations, each individual set of calculations has been "normalized" on the total size of the Fund that results from calculations made using Set I data and the Bretton Woods formula. This total is SDR 95.4 billion. The individual calculations could, however, be normalized on any given figure, and the results could be shown as a set of ratios. Normalizing the calculations on the total quotas resulting from the Bretton Woods formula has been used in previous reviews and this permits comparisons of the quota calculations to be made with calculations made for these earlier reviews. Furthermore, it was felt by the staff that Executive Directors would be interested in having available the absolute figures of the calculations rather than ratios or calculations that had been normalized on, for example, the size of Fund resulting from the Sixth General Review of Quotas--i.e., SDR 39 billion. For ease of comparison the summary of calculations made for previous quota reviews and those made in connection with this review are shown in Table 2.

Table 2. Actual and Calculated Size of Fund

(In billions of SDR equivalents)

	Fourth Review (1965) <sup>1/</sup>	Fifth Review (1969) <sup>1/</sup>	Sixth Review (1976) <sup>1/</sup>	Seventh Review (1977)
1. Actual Size of Fund Resulting from General Review	21.0 <sup>2/</sup>	28.9 <sup>3/</sup>	39.0 <sup>4/</sup>	n.a.
2. Calculated Fund-- Actual Membership (Bretton Woods formula Set I data)	19.3	29.4	50.1	95.4
3. Calculated Fund-- Membership as of Fourth Review (Bretton Woods formula Set I data)	19.3	28.8	48.4	92.7
4. Ratio Actual Fund to calculated Fund <sup>5/</sup>	1.09	0.98	0.78	n.a.

<sup>1/</sup> Year in which Board of Governors' Resolution giving effect to increases in quota under review was approved.

<sup>2/</sup> Quotas proposed as a result of Fourth Quinquennial Review (Board of Governors' Resolution Nos. 20-6 and 20-3).

<sup>3/</sup> Quotas proposed as a result of Fifth General Review (Board of Governors' Resolution Nos. 25-3, 25-4, 26-1).

<sup>4/</sup> Quotas proposed as a result of Sixth General Review (Board of Governors' Resolution No. 31-2).

<sup>5/</sup> Ratio of the figures in row 1 to the figures in row 2.

As can be seen from this table, the calculated size of the Fund (excluding China) based on Set I data and using the Bretton Woods formula has grown at an accelerated rate for each review since calculations were made in connection with the Fourth Quinquennial Review of Quotas using data ending in 1962. After discounting the accession of new members, the calculated size of the Fund using 1976 data is five times as large as the size of the Fund using 1962 data;

it grew by 91.5 per cent in the four years 1973 to 1976. Because the total of actual quotas resulting from a general quota review has been smaller than the size of the Fund calculated in connection with that review, the ratio of actual quotas to calculated quotas has fallen over time; a declining ratio means that the growth of quotas has not been keeping up with the growth of the world economy.

#### Calculated Quotas

As mentioned above, five of the quota formulas have been selected for determining a single "calculated quota" for each member. The Bretton Woods formula continues to be the most appropriate formula for making the quota calculations of the industrial countries and, in particular for the United States, with relatively large national income and comparatively small international trading sectors. The remaining four formulas-- Schemes III and IV, and M4 and M7--which emphasize the importance of trade and the variability of trade, generally produce the higher results for the developing countries. The various steps in deriving a calculated quota for each member are as follows:

- (i) The calculations based on the Bretton Woods formula using Set I and Set II data are shown in Column A of Table 3;
- (ii) The lowest two calculations of formula Schemes III, IV, M4 and M7 using Set I data have been averaged and the lowest two calculations from these schemes using Set II data have been averaged and these are shown in Column B of Table 3;
- (iii) The higher of the averages of the calculations shown in Columns A and B of Table 3 is the "calculated quota", and these are shown in Column C of Table 3.<sup>1/</sup>

The derivation of a single calculated quota for each member provides a yardstick against which a member's actual quota may be compared, thereby giving some indication of a member's relative growth since the last quota review was completed and also an indication of its position in the total of calculated quotas as well as against other individual members' calculated quotas.

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<sup>1/</sup> Appendices VIII to X present, respectively, the calculated quotas, calculated quotas as percentages of the Fund total, and calculated quotas as percentages of Sixth Review Agreed quotas. Appendix XI shows calculated quotas based on alternative approaches.

TABLE 3 CALCULATED QUOTAS OF FUND MEMBERS

FUND MEMBERS	SIXTH REVIEW AGREED QUOTA	CALCULATED QUOTAS				C HIGHER OF TWO AVERAGES (A OR B)	D EXCESS OF CALCULATED QUOTA	E EXCESS AS PERCENT OF SIXTH REVIEW QUOT
		A B.W. SET I	REDUCED SET II	B AVG. OF LOWEST TWO SET I	SET II			
UNITED STATES	8405.0	19508.7	18872.7	14891.5	15054.7	19090.7	10685.7	127.13
UNITED KINGDOM	2925.0	4744.9	5139.3	4517.8	5031.0	4942.1	2017.1	68.96
GERMANY	2156.0	9108.3	9232.7	8932.8	9019.2	9170.5	7014.5	325.35
FRANCE	1919.0	5814.5	5867.8	4909.2	5170.9	5841.2	3822.2	204.39
JAPAN	1659.0	7842.3	7295.7	6876.4	6371.3	7569.0	5910.0	356.24
CANADA	1357.0	3675.8	3654.0	3542.5	3493.0	3664.9	2307.9	170.08
ITALY	1240.0	3588.0	3669.9	3464.1	3361.1	3678.9	2438.9	196.69
INDIA	1145.0	936.3	847.3	829.0	568.4	891.8	-253.2	-22.11
NETHERLANDS	948.0	3217.5	3249.7	3324.8	3318.2	3321.5	2373.5	250.37
BELGIUM	921.0	2744.0	2682.0	2764.5	2920.1	2842.3	1921.3	208.61
AUSTRALIA	790.0	1465.4	1431.8	1240.8	1202.5	1448.6	658.6	83.37
BRAZIL	665.0	1903.7	1779.6	1307.6	1267.9	1841.7	1176.7	176.94
IRAN	660.0	1985.9	1928.8	2838.0	2580.6	2709.3	2049.3	310.50
VENEZUELA	660.0	1064.2	1045.4	1359.2	1292.7	1325.9	665.9	100.90
SAUDI ARABIA	600.0	2752.4	2823.9	3659.2	3524.0	3591.6	2991.6	498.61
SPAIN	557.0	1646.9	1621.7	1188.5	1275.1	1634.3	1077.3	193.41
ARGENTINA	535.0	623.8	586.1	568.9	531.4	604.9	69.9	13.07
MEXICO	535.0	855.0	921.2	589.7	733.3	888.1	353.1	66.00
INDONESIA	480.0	738.1	725.6	932.7	844.8	888.7	408.7	85.15
SWEDEN	450.0	1640.3	1600.0	1688.4	1605.0	1646.7	1196.7	265.93
SOUTH AFRICA	424.0	819.5	891.1	996.2	958.5	977.3	553.3	130.50
NIGERIA	360.0	868.5	920.1	1148.5	1151.9	1150.2	790.2	219.50
AUSTRIA	330.0	952.6	1040.8	844.5	951.1	996.7	666.7	202.03
DENMARK	310.0	902.9	960.0	851.0	910.2	931.4	621.4	200.46
NORWAY	295.0	793.8	948.6	735.7	925.0	871.2	576.2	195.33
ALGERIA	285.0	521.5	508.0	655.8	606.8	631.3	348.3	121.51
PAKISTAN	285.0	218.2	218.5	184.9	185.0	218.3	-66.7	-23.40
YUGOSLAVIA	277.0	641.7	670.7	513.0	601.7	656.2	379.2	136.89
FINLAND	262.0	628.7	613.4	666.6	630.2	648.4	386.4	147.48
MALAYSIA	253.0	451.9	438.1	511.3	473.6	492.4	239.4	94.64
ROMANIA	245.0	518.8	461.1	517.0	449.3	490.0	245.0	99.99
KUWAIT	235.0	653.8	676.1	1101.2	1018.0	1059.6	824.8	350.90
NEW ZEALAND	232.0	314.2	337.7	355.0	352.9	353.9	121.9	52.56
EGYPT	228.0	260.0	301.3	250.6	310.9	280.7	52.7	23.14
CHILE	217.0	232.2	227.7	321.4	295.0	308.2	91.2	42.01
PHILIPPINES	210.0	389.8	382.6	411.7	399.8	405.7	195.7	93.21
ISRAEL	205.0	395.6	445.5	293.5	370.4	420.5	215.5	105.14
TURKEY	200.0	534.9	522.1	352.3	420.2	528.5	328.5	164.26
COLOMBIA	193.0	236.5	240.8	188.4	196.8	238.6	45.8	23.64
GREECE	185.0	441.2	420.0	365.8	346.1	430.6	245.6	132.75
LIBYA	185.0	632.5	668.2	846.1	813.8	830.0	645.0	348.63
THAILAND	181.0	351.6	344.6	330.7	338.8	348.1	167.1	92.33
PORTUGAL	172.0	381.8	430.7	360.4	461.7	411.0	239.0	138.97
PERU	164.0	227.1	231.8	227.8	229.6	229.5	65.5	39.92
KOREA	160.0	681.9	639.2	603.2	593.6	650.5	490.5	306.58
IRELAND	155.0	344.7	339.0	276.5	280.7	341.8	186.8	120.55
BANGLADESH	152.0	118.6	109.8	119.8	109.8	114.8	-37.2	-24.46
ZAIRE	152.0	133.7	154.8	188.8	195.8	192.3	40.3	26.54
MOROCCO	150.0	214.9	228.8	260.9	263.2	262.0	112.0	74.69
IRAQ	141.0	662.7	665.5	858.7	816.8	837.7	696.7	494.14
ZAMBIA	141.0	143.3	152.3	224.8	221.8	223.3	82.3	58.34
UNITED ARAB EMIRAT	120.0	507.7	502.3	790.4	722.1	756.2	636.2	530.21
SRI LANKA	119.0	65.2	60.6	68.1	63.4	85.7	-53.3	-44.78
SINGAPORE	110.0	587.4	671.3	522.0	545.3	629.4	519.4	472.15
GHANA	108.0	113.8	101.4	108.7	90.3	107.6	1.6	1.51
VIET NAM	90.0	117.8	137.8	83.8	140.4	127.7	37.7	41.89
SUDAN	88.0	85.2	73.7	82.5	85.9	79.5	-8.5	-9.70
URUGUAY	84.0	75.7	71.6	63.4	56.0	73.6	-10.4	-12.35
TRINIDAD AND TOBAGO	82.0	232.8	232.1	332.7	297.3	315.0	233.0	284.14
IVORY COAST	76.0	111.9	131.9	133.5	137.5	135.5	59.5	78.23
JAMAICA	74.0	89.4	103.3	112.3	123.9	118.1	44.1	59.63
BURMA	73.0	49.4	44.2	41.7	36.2	46.8	-26.2	-35.94
ECUADOR	70.0	128.2	124.8	158.5	148.2	153.3	83.3	119.03
KENYA	69.0	84.7	98.4	73.4	95.0	91.5	22.5	32.64
SYRIA	63.0	131.0	131.7	138.8	140.5	139.6	76.6	121.64

TABLE 3 CALCULATED QUOTAS OF FUND MEMBERS

FUND MEMBERS	SIXTH REVIEW AGREED QUOTA	CALCULATED QUOTAS				C HIGHER OF TWO AVERAGES(A OR B)	D EXCESS OF CALCULATED QUOTA	E EXCESS AS PERCENT OF SIXTH REVIEW QUOTA
		A B.W. REDUCED SET I	SET II	B AVG. OF LOWEST TWO SET I	SET II			
TUNISIA	63.0	122.8	130.1	146.4	145.8	146.1	83.1	131.91
DOMINICAN REPUBLIC	55.0	80.6	80.2	81.3	78.2	80.4	25.4	46.20
TANZANIA	55.0	58.8	57.3	51.8	48.9	58.0	3.0	5.48
GUATEMALA	51.0	89.5	90.2	74.5	78.4	89.8	38.8	76.14
UGANDA	50.0	42.3	39.5	37.0	33.1	40.9	-9.1	-18.19
BOLIVIA	45.0	64.4	61.0	76.9	69.6	73.2	28.2	62.74
PANAMA	45.0	53.7	103.8	46.6	116.1	81.4	36.4	80.80
AFGHANISTAN	45.0	34.6	32.3	26.0	26.5	33.5	-11.5	-25.66
CAMEROON	45.0	55.5	60.1	64.9	66.2	65.5	20.5	45.66
EL SALVADOR	43.0	58.0	56.6	53.8	51.5	57.3	14.3	33.25
SENEGAL	42.0	48.5	63.1	60.3	67.7	64.0	22.0	52.44
COSTA RICA	41.0	57.9	57.9	52.0	51.4	57.9	16.9	41.15
YEMEN, P.O. REP.	41.0	22.4	27.8	32.0	39.3	35.7	-5.3	-12.95
QATAR	40.0	140.5	140.0	242.6	217.2	229.9	189.9	474.72
LIBERIA	37.0	33.3	38.3	35.6	33.9	35.8	-1.2	-3.27
ETHIOPIA	36.0	44.4	59.8	30.5	37.9	52.1	16.1	44.67
HONDURAS	34.0	36.0	35.7	31.1	29.9	35.9	1.9	5.44
NICARAGUA	34.0	46.6	48.2	40.9	40.3	47.4	13.4	39.34
CYPRUS	34.0	38.3	49.4	30.6	43.8	43.9	9.9	29.04
MADAGASCAR	34.0	32.1	33.9	29.6	33.9	33.0	-1.0	-3.03
BAHAMAS	33.0	27.2	72.7	23.3	65.9	49.9	16.9	51.31
CAMBODIA	31.0	18.5	19.9	19.6	22.5	21.0	-10.0	-32.12
SIERRA LEONE	31.0	16.9	17.1	20.0	19.2	19.6	-11.4	-36.84
JORDAN	30.0	51.6	73.4	37.7	70.2	62.5	32.5	108.40
PAPUA NEW GUINEA	30.0	72.1	70.8	98.2	87.8	93.0	63.0	209.92
GABON	30.0	63.7	64.5	65.6	101.0	93.3	63.3	211.13
GUINEA REPUBLIC	30.0	19.8	20.6	22.2	22.3	22.3	-7.7	-25.81
ICELAND	29.0	43.2	46.5	49.4	48.9	49.1	20.1	69.46
MALI REPUBLIC	27.0	13.0	15.0	11.5	13.7	14.0	-13.0	-46.28
MAURITIUS	27.0	33.7	33.8	44.9	41.2	43.1	16.1	59.52
GUYANA	25.0	33.0	32.8	44.1	38.8	41.4	16.4	65.78
SURINAM	25.0	28.3	31.6	32.0	32.1	32.0	7.0	28.06
HAITI	23.0	16.1	17.6	13.6	17.6	16.9	-6.1	-26.61
PARAGUAY	23.0	31.2	29.7	26.1	24.1	30.4	7.4	32.39
BURUNDI	23.0	7.9	7.8	7.2	7.5	7.8	-15.2	-65.96
RWANDA	23.0	11.1	11.4	10.8	11.3	11.2	-11.8	-51.11
SOMALIA	23.0	13.6	14.0	12.1	11.5	13.8	-9.2	-39.92
MALTA	20.0	40.3	53.1	21.2	30.8	46.7	26.7	133.42
OMAN	20.0	118.2	115.7	174.4	156.1	165.3	145.3	726.37
BAHRAIN	20.0	68.3	82.4	55.9	54.0	75.4	55.4	276.83
NEPAL	19.0	21.9	22.5	16.9	20.9	22.2	3.2	16.86
MALAWI	19.0	17.7	19.7	16.7	19.6	18.7	-0.3	-1.69
TOGO	19.0	20.7	23.1	30.4	31.5	30.9	11.9	62.75
FIJI	18.0	24.3	28.5	24.7	27.6	26.4	8.4	46.53
BARBADOS	17.0	14.4	20.5	13.1	17.9	17.4	-0.4	-2.61
CONGO, PEOPLES REP	17.0	26.6	34.9	38.4	41.8	40.1	23.1	135.80
MAURITANIA	17.0	17.5	24.3	18.9	23.5	21.2	4.2	24.80
LAO, P.D. REP.	16.0	5.1	5.0	4.5	4.6	5.1	-10.9	-68.27
BENIN	16.0	13.3	14.1	12.6	13.2	13.7	-2.3	-14.39
CENTRAL AFRICAN EM	16.0	7.2	12.6	7.1	13.3	10.2	-5.8	-36.18
CHAD	16.0	12.1	14.6	12.1	13.2	13.3	-2.7	-16.68
NIGER	16.0	14.3	20.1	14.6	21.1	17.9	1.9	11.62
UPPER VOLTA	16.0	12.0	16.8	8.7	13.3	14.4	-1.6	-9.88
YEMEN ARAB REP	13.0	34.8	34.6	12.1	52.6	44.7	31.7	243.98
LEBANON	12.0	182.5	388.8	178.4	456.1	317.3	305.3	2543.85
SWAZILAND	12.0	20.6	25.0	21.6	23.1	22.8	10.8	89.90
EQUATORIAL GUINEA	10.0	3.6	3.4	5.7	4.8	5.3	-4.7	-47.44
BOTSWANA	9.0	17.0	26.2	14.0	23.0	22.6	13.6	150.79
GAMBIA, THE	9.0	5.7	5.9	7.5	6.9	7.2	-1.8	-20.36
LESOTHO	7.0	7.8	10.9	6.4	10.7	9.4	2.4	34.16
GUINEA-BISSAU	3.9	3.8	3.8	3.2	3.4	3.8	-0.1	-2.63
GRENADA	3.0	1.9	2.8	2.2	3.4	2.6	-0.2	-7.49
WESTERN SAMOA	3.0	2.5	2.9	3.1	3.8	3.3	0.3	11.50
COMOROS	2.3	1.8	1.9	1.8	2.0	1.9	-0.4	-16.56
SAO TOME & PRINCIP	2.0	2.0	2.3	2.6	2.8	2.7	0.7	34.84
SEYCHELLES	1.3	1.8	2.2	1.4	2.0	2.0	0.7	52.55
MALDIVES ISLANDS	0.9	0.8	1.1	0.9	1.4	1.2	0.3	28.84

The overall sum of the calculated quotas is SDR 99.9 billion (compared with a calculated Fund of SDR 95.4 billion computed on the basis of the Eretton Woods formula using Set I data). The total of quotas agreed under the Sixth General Review is SDR 38.5 billion,<sup>1/</sup> so that the total of the excess of the calculated quotas over the Sixth Review agreed quotas is SDR 61.4 billion, or 159.4 per cent.

The greater part of the total excess of calculated over agreed quotas is concentrated among the main industrial countries and the major oil exporting countries. An indication of changes in the relative positions of members is the percentage difference between "agreed" (i.e., quotas proposed in connection with the Sixth General Review) and "calculated" quotas. Table 3, Col. E, shows the excess of the calculated Seventh Review quota over the proposed Sixth Review quota expressed as a percentage of the proposed Sixth Review quota. Table 4 shows in summary form the distribution of the excess of Seventh Review calculated quotas over proposed Sixth Review quotas while Table 5 <sup>2/</sup> shows the ranking of countries by the percentage size of the excess of the calculated over the agreed (i.e., Sixth Review) quota.

Table 4 shows that percentage excesses in the Seventh Review are larger than the percentage excesses in the Sixth Review. The large positive excesses between calculated and agreed quotas are indications that in relation to the growth of the world economy the overall and, in some cases, individual increases in quotas agreed in connection with the Sixth General Review of Quotas were relatively small.

Table 4. Distribution of Countries by Percentage Excess of Calculated over Actual Quota

Percentage excess	Seventh Review Calculated Quota over Sixth Review Agreed Quota	Sixth Review Calculated Quota over Fifth Review Quota
Less than -50	3	4
-50 to 0	28	33
0 to 50	29	43
50 to 100	23	21
100 to 500	46	20
larger than 500	<u>3</u>	<u>3</u>
Total number of countries	132	124

<sup>1/</sup> Excluding China for which no quota calculations have been made.

<sup>2/</sup> The percentage excess figures in Table 5 are derived from calculated quotas rounded to one decimal place and may differ from the percentage excess figures in Table 3 which were generated prior to the rounding of the calculated quotas to one decimal place.

Table 5. Calculated Quotas of Fund Members Ranked by Percentage Excess Over Agreed Quotas

Members	Fifth Review quotas (in millions of SDRs)	Sixth Review Agreed Quotas		Seventh Review Calculated Quotas	
		Absolute amount (in millions of SDRs)	Percentage share in the Fund	Absolute amount (in millions of SDRs)	Excess as percentage of Sixth Review agreed quota
Lebanon	9	12	0.03	317.3	2,544.2
Oman	7	20	0.05	165.3	726.5
United Arab Emirates	15	750	0.31	756.2	530.2
Saudi Arabia	134	600	1.54	3,591.6	498.6
Iraq	109	141	0.36	837.7	494.1
Qatar	20	40	0.10	229.9	474.8
Singapore	37	110	0.38	629.4	472.2
Japan	1,200	1,659	4.25	7,569.0	356.2
Kuwait	65	235	0.60	1,059.6	350.9
Libya	24	185	0.47	830.0	348.6
Germany	1,600	2,156	5.52	9,170.5	325.3
Iran	192	660	1.69	2,709.3	310.5
Korea	80	160	0.41	650.5	306.6
Trinidad & Tobago	63	82	0.21	315.0	284.1
Bahrain	10	20	0.05	75.4	277.0
Sweden	325	450	1.15	1,646.7	265.9
Netherlands	700	948	2.43	3,321.5	250.4
Yemen Arab Republic	10	13	0.03	44.7	243.8
Nigeria	135	360	0.92	1,150.2	219.5
Gabon	15	30	0.08	93.3	211.1
Papua New Guinea	20	30	0.08	93.0	210.0
Belgium & Luxembourg	670	921	2.35	2,842.3	208.6
France	1,500	1,919	4.92	5,841.2	204.4
Austria	270	330	0.85	996.7	202.0
Denmark	260	310	0.79	931.4	200.5
Italy	1,000	1,240	3.18	3,678.9	196.7
Norway	240	295	0.76	871.2	195.3
Spain	395	557	1.43	1,634.3	193.4
Brazil	440	665	1.70	1,841.7	176.9
Canada	1,100	1,357	3.48	3,664.9	170.1
Turkey	151	200	0.51	528.5	164.3
Botswana	5	9	0.02	22.6	151.1
Finland	190	262	0.67	648.4	147.5
Portugal	117	172	0.44	411.0	139.0
Yugoslavia	207	277	0.71	656.2	136.9
Congo, People's Rep. of the	13	17	0.04	40.1	135.9
Malta	16	20	0.05	46.7	133.5
Greece	138	185	0.47	430.6	132.8
Tunisia	48	63	0.16	146.1	131.9
South Africa	320	424	1.09	977.3	130.5
United States	6,700	8,405	21.53	19,090.7	127.1
Syria	50	63	0.16	139.6	121.6
Algeria	130	285	0.73	631.3	121.5
Ireland	121	155	0.40	341.8	120.5
Ecuador	33	70	0.18	153.3	119.0
Jordan	23	30	0.08	62.5	108.3
Israel	130	205	0.53	420.5	105.1
Venezuela	330	660	1.69	1,325.9	100.9
Romania	190	245	0.63	490.0	100.0
Malaysia	186	253	0.65	492.4	94.6
Philippines	155	210	0.54	405.7	93.2
Thailand	134	181	0.46	348.1	92.3
Swaziland	8	12	0.03	22.8	90.0
Indonesia	260	480	1.23	888.7	85.2
Australia	665	790	2.02	1,448.6	83.4
Panama	36	45	0.12	81.4	80.9
Ivory Coast	52	76	0.19	135.5	78.3
Guatemala	36	51	0.13	89.8	76.1
Morocco	113	150	0.38	262.0	74.7
Iceland	23	29	0.07	49.1	69.3

Table 5. (cont'd). Calculated Quotas of Fund Members Ranked by Percentage Excess Over Agreed Quotas

Members	Fifth Review quotas (In millions of SDRs)	Sixth Review Agreed Quotas		Seventh Review Calculated Quotas	
		Absolute amount (In millions of SDRs)	Percentage share in the Fund	Absolute amount (In millions of SDRs)	Excess as percentage of Sixth Review agreed quota
United Kingdom	2,800	2,925	7.49	4,942.1	69.0
Mexico	370	535	1.37	888.1	66.0
Guyana	20	25	0.06	41.4	65.6
Togo	15	19	0.05	30.9	62.6
Bolivia	37	45	0.12	73.2	62.7
Jamaica	53	74	0.19	118.1	59.6
Mauritius	22	27	0.07	43.1	59.6
Zambia	76	141	0.36	223.3	58.4
Seychelles	1	1.3	—	2.0	53.8
New Zealand	202	232	0.59	353.9	52.5
Senegal	34	42	0.11	64.0	52.4
Bahamas	20	33	0.08	49.9	51.2
Fiji	13	18	0.05	26.4	46.7
Dominican Republic	43	55	0.14	80.4	46.2
Cameroon	35	45	0.12	65.5	45.6
Ethiopia	27	36	0.09	52.1	44.7
Chile	158	217	0.56	308.2	42.0
Viet Nam	62	90	0.23	127.7	41.9
Costa Rica	32	41	0.11	57.9	41.2
Peru	123	164	0.42	229.5	39.9
Nicaragua	27	34	0.09	47.4	39.4
Sao Tome & Principe	1.6	2	0.01	2.7	35.0
Lesotho	5	7	0.02	9.4	33.3
El Salvador	35	43	0.11	57.3	33.3
Maldives	0.7	0.9	—	1.2	33.3
Kenya	48	69	0.18	91.5	32.6
Paraguay	19	23	0.06	30.4	32.2
Cyprus	26	34	0.09	43.9	29.1
Surinam	19	25	0.06	32.0	28.1
Zaire	113	152	0.39	192.3	26.5
Mauritania	13	17	0.04	21.2	24.7
Colombia	157	193	0.49	238.6	23.6
Egypt	188	228	0.58	280.7	23.1
Nepal	14	19	0.05	22.2	16.8
Argentina	440	535	1.37	604.9	13.1
Niger	13	16	0.04	17.9	11.9
Western Samoa	2	3	0.01	3.3	10.0
Tanzania	42	55	0.14	58.0	5.5
Honduras	25	34	0.09	35.9	5.6
Barbados	13	17	0.04	17.4	2.4
Ghana	87	106	0.27	107.6	1.5
Malawi	15	19	0.05	18.7	- 1.6
Guinea-Bissau	3.2	3.9	0.01	3.8	- 2.6
Madagascar	26	34	0.09	33.0	- 2.9
Liberia	29	37	0.09	35.8	- 3.2
Grenada	2	3	0.01	2.8	- 6.7
Sudan	72	88	0.23	79.5	- 9.7
Upper Volta	13	16	0.04	14.4	-10.0
Uruguay	69	84	0.22	73.6	-12.4
Yemen, People's Dem. Republic of	29	41	0.11	35.7	-12.9
Benin	13	16	0.04	13.7	-14.4
Coast	13	16	0.04	13.3	-16.9
Comoros	1.9	2.3	0.01	1.9	-17.4
Uganda	40	50	0.13	40.9	-18.2
Gambia	7	9	0.02	7.2	-20.0
India	940	1,145	2.93	891.8	-22.1
Pakistan	235	285	0.73	218.3	-23.4
Bangladesh	125	152	0.39	114.8	-24.5
Afghanistan	37	45	0.12	33.5	-25.6
Guinea	24	30	0.08	22.3	-25.7



Table 5. (concluded). Calculated Quotas of Fund Members Ranked by  
Percentage Excess Over Agreed Quotas

Members	Fifth Review quotas (In millions of SDRs)	Sixth Review Agreed Quotas		Seventh Review Calculated Quotas	
		Absolute amount (in millions of SDRs)	Percentage share in the Fund	Absolute amount (In millions of SDRs)	Excess as percentage of Sixth Review agreed quota
Haiti	19	23	0.06	16.9	-26.5
Cambodia	25	31	0.08	21.0	-32.3
Burma	60	73	0.19	46.8	-35.9
Central African Rep.	13	16	0.04	10.2	-36.3
Sierra Leone	25	31	0.08	19.6	-36.8
Somalia	19	23	0.06	13.8	-40.0
Sri Lanka	98	119	0.30	65.7	-44.8
Equatorial Guinea	8	10	0.03	5.3	-47.0
Mali	22	27	0.07	14.0	-48.1
Rwanda	19	23	0.06	11.2	-51.3
Burundi	19	23	0.06	7.8	-66.1
Laos, People's Dem. Republic	13	16	0.04	5.1	-68.1
Total IMF (excluding China)	28,690.4	38,518.4	100.00	99,932.2	159.4

### III. Summary and Conclusions

The calculations presented in this paper, based on recent data and using the same techniques and formulas as employed in the three previous quota reviews, show very large rates of growth of calculated quotas since the preceding quota review:

(i) The sum of the calculated quotas based on data ending in 1976 shows an increase of almost 91 per cent over the total of calculated quotas derived for the Sixth General Review on the basis of data ending in 1972. The annual compound rate of growth of the calculated quotas for the period 1973-76, inclusive, is almost 18 per cent compared with a growth rate of 11 per cent for the five years (1967-72) covered by the Sixth General Review.

The relatively high rate of growth of the calculated quotas is reflected in relatively large excesses of individual calculated quotas over agreed (Sixth Review) quotas; on average, the excesses are proportionately larger than the excesses of calculated Sixth Review quotas over the actual (Fifth Review) quotas.

(ii) The large excess in the calculated size of the Fund over both the agreed quotas and over the calculated size of the Fund made in connection with the Sixth General Review, could be regarded as an indication of the need for a relatively substantial overall increase in Fund quotas.

(iii) The excess of the calculated quota over the agreed quota expressed as a percentage of agreed quota is particularly large for a few countries. The very large excesses for the few countries may be regarded as an indication that these members' present quotas are seriously out of line both in relation to other quotas and in relation to the present overall size of the Fund and that some relative increase in these quotas would be warranted.

DATA USED IN QUOTA CALCULATIONS  
(IN MILLIONS OF SDRS)

MEMBERS	NATIONAL INCOME	RESERVES	EXPORT	IMPORT	CURRENT RECEIPT	CURRENT PAYMENT	VARIABILITY OF EXPORT	VARIABILITY OF CURRENT RECEIPT
UNITED STATES	1322993.00	9890.00	75160.04	80621.60	112734.20	105472.40	4181.49	5593.30
UNITED KINGDOM	171888.00	3037.00	31377.40	39182.88	48301.00	50124.60	1135.64	1616.20
GERMANY	343710.00	26074.00	67336.96	55877.12	81541.40	73402.80	3222.42	3625.29
FRANCE	268748.00	7303.00	37366.96	40146.50	49797.40	51107.80	999.03	1474.76
JAPAN	421935.00	12689.00	41672.98	41947.18	50212.80	49044.40	2212.08	2629.81
CANADA	147110.00	3736.40	26644.70	26516.60	31577.20	33371.80	974.57	1176.42
ITALY	132471.64	5649.00	24360.56	28896.94	33738.60	34508.60	897.95	933.73
INDIA	60612.00	2456.30	3235.59	3789.99	4041.20	4438.60	139.67	153.71
NETHERLANDS	70250.00	4926.00	25289.74	25832.22	31225.80	29530.40	1092.14	1387.84
BELGIUM	54405.00	3269.00	21900.34	22752.64	24820.20	23887.80	848.29	1419.87
AUSTRALIA	75820.00	2525.00	8881.24	8294.16	10829.20	11061.40	332.67	367.39
BRAZIL	115902.30	5297.00	6280.48	9004.68	7217.34	11436.44	281.77	379.48
IRAN	53970.00	6541.00	12779.60	7126.60	14072.00	10413.40	2399.40	2445.20
VENEZUELA	24681.90	6332.00	6258.53	3828.46	7053.23	5260.71	1109.10	1221.69
SAUDI ARABIA	41122.80	21055.00	17687.00	4047.28	19614.40	9126.80	3447.50	3651.56
SPAIN	82960.00	4457.00	5498.16	11088.02	11275.20	12909.20	215.77	329.36
ARGENTINA	35602.30	1305.00	2725.38	2504.88	3243.60	3249.20	287.87	325.10
MEXICO	55400.00	1078.00	2250.52	4277.47	4927.00	7067.20	117.84	220.32
INDONESIA	28639.00	1286.00	4685.57	3152.90	4821.40	5242.20	694.85	624.14
SWEDEN	57010.00	1806.00	12371.02	12304.64	14450.40	14741.40	515.45	585.13
SOUTH AFRICA	25236.80	767.00	6107.85	5527.94	7487.80	8594.20	491.57	432.81
NIGERIA	13261.03	4063.40	5662.69	3467.15	6139.80	5441.60	863.32	991.23
AUSTRIA	3.370.00	3356.00	5504.73	7197.97	8970.60	9442.00	232.59	316.97
DENMARK	29870.00	638.90	6162.23	7757.22	8671.40	9772.00	201.84	274.84
NORWAY	22731.00	1581.98	5005.23	6783.63	8748.40	9039.40	195.65	344.04
ALGERIA	12459.20	1634.49	2927.23	3209.37	3498.82	3918.00	423.53	440.31
PAKISTAN	11460.00	426.00	845.21	1297.35	1213.00	1804.60	57.35	63.36
YUGOSLAVIA	24670.00	1755.50	3039.31	5150.45	5813.80	5997.00	101.76	181.15
FINLAND	21920.00	372.80	4098.18	4982.12	5063.00	5890.80	228.57	249.60
MALAYSIA	9196.00	2008.10	3067.64	2688.51	3340.80	3337.00	273.50	285.59
ROMANIA	18630.00	181.10	3851.32	4161.51	4192.98	4263.30	136.35	149.70
KUWAIT	10380.80	917.20	5682.82	1467.43	6840.19	2532.98	977.26	970.61
NEW ZEALAND	10125.00	415.00	2010.90	2336.07	2687.80	3278.00	146.07	154.46
EGYPT	11189.38	271.00	1067.36	1981.85	1936.40	2974.80	86.99	139.09
CHILE	6097.41	347.00	1367.75	1355.60	1522.66	1781.58	229.40	234.20
PHILIPPINES	14281.80	1396.00	1767.18	2437.38	2555.80	2898.20	207.53	241.39
ISRAEL	10350.00	1173.30	1511.06	4054.17	3847.60	4494.80	42.31	89.55
TURKEY	33290.88	949.00	1209.14	2935.07	2763.20	3384.40	56.07	154.85
COLOMBIA	11533.00	927.00	1335.40	1231.80	1751.60	1806.40	52.15	63.30
GREECE	18270.00	778.90	1560.69	3669.64	3121.20	3954.80	31.36	77.12
LIBYA	12924.00	2753.00	4878.29	2358.12	5036.00	4294.00	652.28	645.04
THAILAND	12720.00	1567.00	1747.90	2299.05	2374.80	2809.20	122.11	180.72
PORTUGAL	12869.00	1112.00	1588.60	3072.83	3396.60	3756.40	128.53	227.99
PERU	10806.00	280.80	1058.53	1408.29	1356.04	2023.26	83.88	103.03
KOREA	19940.00	2541.40	3755.45	5033.51	4794.80	5675.60	188.20	232.51
IRELAND	8534.70	1467.00	2206.57	2841.54	2849.00	3177.60	59.83	80.61
BANGLADESH	5477.90	233.00	289.03	789.12	387.12	885.82	55.42	63.25
ZAIRE	2348.94	90.25	841.74	691.90	964.80	1442.82	123.41	130.88
MOROCCO	6465.87	412.00	1026.82	1525.76	1733.13	2003.68	150.11	153.24
IRAQ	11199.90	3904.60	4212.04	2288.40	4581.00	3417.80	696.77	743.34
ZAMBIA	1922.80	66.50	878.18	754.56	943.46	1059.34	174.56	197.77
UNITED ARAB EMIRAT	7500.00	1545.88	4101.05	1137.49	4270.39	1912.54	693.03	716.90
SRI LANKA	2394.30	67.14	408.39	494.52	454.50	544.44	23.58	28.12
SINGAPORE	4721.40	2719.10	2300.20	4502.00	3863.60	4933.20	240.38	297.78
GHANA	6371.30	83.10	583.04	543.41	620.40	840.64	49.52	42.85
VIET NAM	6250.00	65.00	156.80	943.80	488.91	1365.44	15.85	70.82
SUDAN	4163.80	25.00	385.51	593.88	432.64	598.16	28.32	24.50
URUGUAY	4009.90	267.70	319.15	361.08	423.21	483.86	23.11	19.18
TRINIDAD AND TOBAGO	2019.00	348.77	1316.83	1189.23	1541.90	1443.88	235.21	228.69
IVORY COAST	3577.80	54.10	924.78	774.17	1130.92	1331.18	57.58	56.72
JAMAICA	2382.08	33.27	497.91	724.77	799.24	988.86	57.45	69.88
BURMA	3145.00	94.10	138.08	184.22	159.50	210.74	16.87	20.13
EQUADOR	3690.00	436.80	744.88	699.19	852.07	892.49	105.15	112.35
KENYA	2731.00	234.40	482.24	695.94	783.56	848.36	17.62	37.13
SYRIA	4312.10	291.00	579.82	1036.80	674.90	1220.88	58.28	70.24

DATA USED IN QUOTA CALCULATIONS  
(IN MILLIONS OF DORS)

APPENDIX I  
(continued)

MEMBERS	NATIONAL INCOME	RESERVES	EXPORT	IMPORT	CURRENT RECEIPT	CURRENT PAYMENT	VARIABILITY OF EXPORT	VARIABILITY OF CURRENT RECEIPT
TUNISIA	3586.42	297.40	555.07	886.05	1002.00	1135.40	83.03	80.65
DOMINICAN REPUBLIC	3080.76	103.30	515.37	593.28	635.09	750.09	26.35	28.55
TANZANIA	1905.00	91.60	333.77	521.30	453.86	597.06	11.48	11.48
GUATEMALA	3685.50	416.40	474.23	540.43	671.79	696.91	21.94	29.25
UGANDA	2513.00	32.38	242.31	193.27	262.79	258.82	13.19	11.92
BOLIVIA	2547.00	131.20	353.68	319.82	391.30	412.66	32.00	53.34
PANAMA	1432.70	58.10	188.79	591.04	792.88	935.70	11.98	86.77
AFGHANISTAN	1673.00	140.18	184.40	197.34	208.70	218.84	6.03	10.09
CAMEROON	1944.35	31.32	364.22	397.74	482.32	575.84	29.26	30.97
EL SALVADOR	1784.41	172.50	410.00	434.69	463.27	524.28	14.47	17.11
SENEGAL	1159.00	20.57	300.64	397.16	506.48	629.18	26.63	33.13
COSTA RICA	1851.36	82.96	366.35	501.98	455.57	604.12	11.60	14.21
YEMEN, P.O. REP.	353.05	67.73	58.41	162.52	135.04	193.32	25.61	37.48
QATAR	1855.60	101.80	1189.81	320.29	1274.84	548.44	213.07	211.25
LIBERIA	447.03	11.26	315.23	237.05	333.80	357.53	12.73	12.80
ETHIOPIA	236.02	256.46	202.50	245.77	316.42	328.42	12.41	19.91
HONDURAS	848.84	110.06	252.51	299.55	282.68	360.41	6.87	8.21
NICARAGUA	1473.13	122.84	311.04	372.20	391.66	486.61	9.04	9.40
CYPRUS	652.63	243.30	148.63	327.21	341.90	405.66	9.82	21.36
MADAGASCAR	1407.90	36.55	201.01	224.44	259.65	303.01	8.08	13.81
BAHAMAS	575.10	35.81	95.22	306.92	567.42	566.36	5.78	33.49
CAMBODIA	926.00	23.70	7.74	119.27	32.40	173.18	11.29	16.92
SIERRA LEONE	456.30	18.78	108.08	132.98	130.04	164.30	8.82	9.32
JORDAN	948.05	409.70	107.97	480.69	403.00	618.00	11.47	40.91
PAPUA NEW GUINEA	1160.00	225.20	421.62	387.48	477.40	516.60	71.50	67.38
GABON	1778.80	92.80	545.50	320.63	717.18	735.58	55.36	57.97
GUINEA REPUBLIC	683.10	45.42	111.83	130.45	140.10	185.66	10.94	11.75
ICELAND	1070.00	67.70	259.26	349.62	384.24	445.48	21.44	22.64
WALI REPUBLIC	482.80	3.18	55.78	121.98	92.86	173.48	2.74	4.43
MAURITIUS	504.00	77.05	187.93	218.70	257.10	252.68	29.25	28.18
GUJANA	321.56	7.82	202.90	217.82	223.79	261.86	26.03	26.24
SURINAM	455.38	100.04	199.65	183.08	240.63	261.37	15.23	17.34
HAITI	837.80	22.90	63.07	104.03	118.90	141.18	3.78	8.55
PARAGUAY	1290.70	123.31	162.32	201.38	189.56	249.98	7.22	7.30
BURUNDI	353.40	39.21	30.78	38.40	37.90	50.08	3.61	5.04
RWANDA	457.00	50.90	48.38	57.34	81.32	87.40	5.68	6.66
SOMALIA	320.60	64.70	59.26	114.64	79.46	146.42	4.15	4.00
MALTA	442.80	516.60	118.02	267.61	331.02	309.72	4.87	10.98
OMAN	1854.80	242.67	806.39	541.47	827.10	766.13	134.93	132.77
BAHRAIN	316.35	294.70	290.28	370.49	329.89	601.18	26.89	27.93
NEPAL	1060.00	118.55	65.94	112.59	103.54	138.85	5.86	13.87
MALAWI	575.60	18.26	101.66	154.69	157.72	201.36	4.63	7.56
TOGO	424.40	50.30	94.89	118.25	134.68	171.71	24.76	27.85
FIJI	530.00	95.60	108.35	201.21	209.00	262.66	10.52	12.98
BARBADOS	265.00	9.00	54.83	164.42	186.15	208.82	3.68	8.31
CONGO, PEOPLES REP	487.30	4.27	155.81	192.40	207.08	349.08	25.08	28.52
MAURITANIA	348.20	69.37	135.26	110.08	157.78	230.83	8.13	11.91
LAO, P.D. REP.	220.00	9.16	4.77	44.46	6.02	54.92	1.66	2.22
BENIN	457.97	9.98	37.25	129.56	108.05	149.51	4.32	4.28
CENTRAL AFRICAN EM	316.81	14.58	39.32	45.29	109.28	119.64	2.67	5.99
CHAD	386.70	18.13	58.24	104.98	107.06	160.54	4.32	4.12
NIGER	528.10	64.50	63.59	81.30	121.72	191.22	7.82	11.07
UPPER VOLTA	421.40	53.80	30.40	103.08	113.94	163.08	1.95	3.15
YEMEN ARAB REP	941.65	815.21	8.69	190.32	298.10	267.14	0.72	44.57
LEBANON	2497.50	1441.40	697.04	1208.62	2724.78	1431.68	93.42	368.22
SWAZILAND	159.00	83.18	123.93	115.28	189.10	151.44	11.63	14.68
EQUATORIAL GUINEA	90.00	9.80	19.42	16.25	21.47	18.78	4.97	4.94
BOTSWANA	241.43	62.25	97.28	144.70	196.85	235.40	3.92	10.18
GAMBIA, THE	85.91	14.02	28.23	40.29	43.22	44.22	4.74	4.32
LESOTHO	231.20	0.23	10.15	97.85	71.52	128.46	1.34	4.30
GUINEA-BISSAU	111.90	13.88	6.71	36.88	9.40	46.25	1.03	1.50
GRENADA	31.41	1.24	8.12	19.23	22.81	21.34	0.98	2.21
WESTERN SAMOA	46.90	4.51	6.62	23.97	16.12	28.42	1.69	2.39
COMOROS	51.14	7.80	6.59	14.97	10.27	18.39	0.78	1.12
SAO TOME & PRINCIP	22.57	12.96	8.55	8.36	11.36	12.27	2.17	2.60
SEYCHELLES	32.80	6.39	2.03	22.20	12.14	23.53	0.32	0.87
MALDIVE ISLANDS	17.50	3.50	2.90	3.87	7.41	7.35	0.48	1.23

Notes on Data

Data used in calculating members' quotas are expressed in millions of SDRs. The source of data, unless otherwise specified, is the IMF Data Fund, or official national authorities.

1. National income

National income data used are in current market prices and were converted into SDR equivalents from national currency figures by first converting into U.S. dollars by the annual average exchange rate for 1976 and then applying the average SDR/U.S. dollar conversion ratio for 1976 SDR 0.86616 = US\$1. For a number of countries, national income data were not available and were estimated. In cases of countries for which national income data were available for a recent year and data on GDP or GNP were available for 1976, the ratio of national income to GDP or GNP for the latest available year was applied to GDP or GNP for 1976 to derive national income for that year. For countries which had no national income figures for any recent year but had GDP or GNP data for 1976 (these countries are less developed countries), the average ratio of national income to GDP (0.925 ) or GNP (0.934) of 35 less developed countries were applied to GDP or GNP to estimate national income unless otherwise indicated in the country notes.

2. Reserves

Reserves data used are gold and foreign exchange holdings as at the end of December 1976.

3. Exports and imports

Exports and imports statistics were drawn mainly from the Data Fund and correspond to the international transactions data (customs basis) published in the IFS. For countries with substantial entrepot trade (Bahrain, Bahamas, Singapore, United Arab Emirates, and People's Democratic Republic of Yemen), trade as well as balance of payments data were adjusted for re-exports.

4. Current receipts and payments

Data on invisibles and private transfers (gross credits and gross debits) were not available for a number of countries and were estimated. Unless otherwise indicated in the country notes, estimates were made by applying the regional averages of current receipts to exports and current payments to imports, respectively, to the exports and imports of members for which appropriate balance of payments data were not available. The ratios used were of eight oil exporting countries (Algeria, Indonesia, Iran, Iraq, Libya, Nigeria, Saudi Arabia and Venezuela) for other oil-exporting countries; of eight Asian countries

(Burma, India, Korea, Malaysia, Philippines, Singapore, Sri Lanka, Thailand) for other Asian countries; and of nine African countries (Ethiopia, Ghana, Ivory Coast, Kenya, Mauritius, Morocco, Sudan, Tanzania, Zambia) for other African countries. The ratios employed are as follows:

	<u>Current Receipts/Exports</u>			<u>Current Payments/Imports</u>		
	Asia	Africa	Oil Exporting Countries	Asia	Africa	Oil Exporting countries
1965	1.335					
1966	1.379					
1967	1.439	1.311	1.084			
1968	1.405	1.335	1.160			
1969	1.371	1.375	1.138			
1970	1.350	1.362	1.096			
1971	1.290	1.417	1.135			
1972	1.311	1.374	1.126	1.202	1.401	1.761
1973	1.268	1.331	1.112	1.310	1.369	1.852
1974	1.246	1.319	1.079	1.174	1.274	1.915
1975	1.282	1.384	1.105	1.183	1.271	1.577
1976	1.235	1.402	1.1095	1.305	1.322	1.522

For years prior to 1967 (1965 for Asian countries) the data used in connection with the Sixth Review were used or the ratios of 1967 (1965 for Asian countries) were employed. For countries whose exports and imports figures for 1972 and earlier years had not been revised since the Sixth Review, the Sixth Review current account figures were used.

APPENDIX II

Country Notes

(Data are from Data Fund unless indicated otherwise)

United States: Current receipts 1964 Sixth Review data.

United Kingdom: Current receipts 1964 Sixth Review data. Current payments 1971-1975 Area Department.

Germany: Current receipts 1964-1966 Sixth Review data.

France: National income 1976 Area Department. Current receipts 1964-1966 Sixth Review data.

Japan: National Income 1976 Area Department. Current receipts 1964 Sixth Review data.

Canada: Current receipts 1964 Sixth Review data.

Italy: National income 1976 Area Department. Current receipts 1964 Sixth Review data.

India: National income 1976, trade data 1976, and current accounts data 1975-1976 Area Department. Current receipts 1964 Sixth Review data.

Netherlands: Current receipts 1964 Sixth Review data. Trade and current accounts data 1976 Area Department revisions to Data Fund.

Belgium and Luxembourg: Combined 1976 national income Area Department estimate. Current receipts 1964 Sixth Review data.

Australia: National income 1976 Area Department. Exports 1974, imports and current accounts data 1976, current receipts 1964-1966 Area Department.

Brazil: National income 1976 estimated as 92.5 per cent GDP 1976 supplied by Area Department. Exports 1976, current receipts 1973-1976, current payments 1973-1976 Area Department. Current receipts 1964 Sixth Review data.

Venezuela: National income 1976 Area Department. Current receipts 1964-1966 Sixth Review data. Minor modifications were made to Data Fund figures for current receipts 1972-1976 and current payments 1972-1976 by Area Department.

Iran: Current receipts 1964-1966 Sixth Review data.

Saudi Arabia: National income 1976 estimated as 92.5 per cent GDP supplied by Area Department. Exports 1970-1976, imports 1972-1976 Area Department. Current receipts 1964-1966 Sixth Review data.

Spain: Exports 1964-1965 and 1971-1973, imports 1972-1973, current receipts 1976, current payments 1972, 1975-1976 Area Department. Current receipts 1963-1966 Sixth Review data.

Argentina: National income 1976 estimated as 92.5 per cent of GDP 1976 supplied by the Area Department. Current receipts 1964 Sixth Review data.

Mexico: National income 1976 Area Department. Current receipts 1964-1966 Sixth Review data.

Indonesia: National income 1976 and current accounts data 1976 Area Department. Current receipts 1964 Sixth Review data.

Sweden: National income 1976 Area Department. Current receipts 1964-1966 Sixth Review data.

South Africa: Exports 1975-1976, current receipts 1964-1966 Area Department.

Nigeria: National income 1976 is 92.5 per cent of Area Department estimate of GDP 1976. Current receipts 1964-1966 Sixth Review data.

Austria: Current receipts 1964-1966 Sixth Review data

Denmark: Current receipts 1964-1967 Sixth Review data.

Norway: National income 1976, Area Department. Current receipts 1964 Sixth Review data.

Pakistan: National income 1976 Area Department. Current receipts 1964-1966 Sixth Review data.

Algeria: National income 1976 is 92.5 per cent of GDP 1976 estimated by Area Department. Current receipts 1964-1965 Sixth Review data. Current account data 1976 Area Department.

Yugoslavia: National income 1976 Area Department. Current receipts 1964-1966 Sixth Review data. Current accounts data 1976 Area Department.

Finland: Current receipts 1964-1966 Sixth Review data.

Malaysia: National income 1976 Area Department. Current receipts 1964 Sixth Review data. Trade and current accounts data 1976 Area Department.

Romania: National income 1976, reserves 1976, current accounts data 1976 Area Department. Current receipts 1963-1972, current payments 1971, 1972 Sixth Review data.



Kuwait: National income 1976 Area Department. Trade and current accounts data 1973-1976 Area Department. Current receipts 1964-1971 and current payments 1972 Sixth Review data.

New Zealand: Reserves reflect Reserve Bank holdings only (i.e. Government foreign exchange holdings are excluded). National income 1976 Area Department. Current receipts 1964-1966 Sixth Review data. Current receipts 1967-1976 and current payments 1971-1976 Area Department (these are based on New Zealand Department of Statistics balance of payments data).

Egypt: National income 1976 estimated as 92.5 per cent GDP supplied by Area Department. Current receipts 1964-1966 Sixth Review data.

Chile: National income 1976 Area Department. Exports 1966-1976, imports 1972-1976, current receipts 1966-1976, current payments 1972-1976, Area Department.

Philippines: National income 1976 estimated at 93.4 per cent GNP supplied by Area Department. Current receipts 1964 Sixth Review data.

Israel: National income 1976 Area Department. Current receipts 1964-1966 Sixth Review data.

Turkey: National income 1976 Area Department. Current receipts 1964-1966 Sixth Review data.

Colombia: National income 1976 Area Department. Current receipts 1964 Sixth Review data. Exports 1966-1976, imports 1972-1976, current receipts 1967-1976 and current payments 1972-1976 Area Department.

Greece: Current receipts 1964-1966 Sixth Review data.

Libya: National income 1976 Area Department. Current receipts 1964-1966 Sixth Review data. Imports 1976 Area Department.

Thailand: Current receipts 1964 Sixth Review data.

Portugal: National income 1976 Area Department. Current receipts 1964-1971 and current payments 1971 Sixth Review data.

Peru: National income 1976 Area Department. Exports 1969, 1973-1976, imports 1972-1976, current receipts 1970, 1972, 1974-1976, current payments 1973-1976 Area Department. Current receipts 1964-1966 Sixth Review data.

Korea: Current receipts 1964 Sixth Review data.

Ireland: Exports 1975-1976, imports and current account data 1976 Area Department. Current receipts 1964-1966 Sixth Review data.

Bangladesh: National income 1976 estimated as 92.5 per cent of GDP supplied by Area Department. Trade data 1964-1971 and current accounts data 1964-1972 Sixth Review data.

Zaire: Current receipts 1964 Sixth Review data. Exports 1973-1976, imports current receipts, and current payments 1972-1976 Area Department.

Morocco: National income 1976 and current receipts 1964 Area Department.

Iraq: National income 1976 Area Department. Exports 1973-1976, imports 1972-1976, current receipts 1974-1976, current payments 1973-1976, Area Department. Current receipts 1964-1966 Sixth Review data.

Zambia: National income 1976 is 92.5 per cent of Area Department estimate of GDP 1976. Exports, imports, current receipts and current payments 1973-1976 Area Department. Current receipts 1964-1966 Sixth Review data.

United Arab Emirates: National income 1976 Area Department. Exports 1964-1970 Sixth Review data. Trade data 1971-1976 have been adjusted for re-exports as supplied by Area Department. Current accounts data 1964-1971 derived from adjusted trade data by using the common ratios of major oil exporting countries. Current accounts data 1972-1976 staff estimates.

Sri Lanka: National income 1976 estimated at 93.4 per cent GNP as supplied by Area Department. Current receipts 1964 Sixth Review data. Trade and current accounts data 1976 Area Department revisions to Data Fund.

Singapore: National income 1976 estimated as 93.4 per cent of GNP 1976 supplied by Area Department. Current receipts 1964-1965 Sixth Review data. All trade data and all current account data 1966-1976 supplied by the Area Department and have been adjusted for re-exports.

Ghana: National income 1976 Area Department. Current receipts 1964-1966 Sixth Review data.

Viet Nam: National income 1976, reserves 1976, all trade data supplied by Area Department. Current account data for South Viet Nam available in Data Fund up to 1974; current account data for South Vietnam 1975-1976 Area Department estimate. Current account data for North Viet Nam for 1964-1975 estimated by applying to North Viet Nam's trade data (derived as Area Department trade for all Viet Nam less Data Fund or DOT trade data for South Viet Nam) the common ratios for Asian countries. Current account data for 1976 estimated on the basis of the rate of growth of trade data adjusted to reflect trade balance for 1976.

Sudan: National income 1976 Area Department. Current receipts 1964-1966 Sixth Review data.

Uruguay: National income 1976 estimated as 92.5 per cent of GDP 1976. Exports 1971, 1973-1975, imports 1976, current receipts 1974, current payments 1972, 1974-1976, Area Department. Current receipts 1964-1966 Sixth Review data.

Trinidad and Tobago: National income 1976 Area Department. Reserves Area Department. Current receipts 1964-1966 Sixth Review data. Trade and current account data 1973-1976 Area Department.

Ivory Coast: National income 1976 Area Department. Current receipts 1964 Sixth Review data.

Jamaica: National income 1976 estimated as 93.4 per cent of GNP supplied by Area Department. Reserves Area Department. Current receipts 1964 Sixth Review data.

Burma: National income 1976 92.5 per cent of GDP supplied by the Area Department. All trade data Area Department. Current receipts 1964 Sixth Review data.

Ecuador: National income 1976 Area Department. Current receipts 1964 Sixth Review data. Exports and current receipts 1970-1976, imports and current payments 1972-1976 Area Department.

Kenya: National income 1976 Area Department. Current receipts 1964-1966 Sixth Review data.

Syria: National income 1976 Area Department. Current receipts 1964-1966 Sixth Review data. Imports 1974-1976 Area Department.

Tunisia: National income 1976 Area Department. Current receipts 1964, current accounts data 1976, Area Department.

Dominican Republic: Exports 1968, 1970, current receipts 1964, 1966-1969, 1976, current payments 1975-1976 Area Department.

Tanzania: National income 1976 Area Department. Trade and current accounts data 1971-1975 Area Department. Current receipts 1964-1966 Sixth Review data.

Guatemala: National income 1976 Area Department. Current receipts 1964 Sixth Review data. Trade and current accounts data 1972-1976 Area Department.

Uganda: National income 1976 is 93.4 per cent of Area Department estimate for GNP 1976. Reserves Area Department. Current receipts 1964-1966 Sixth Review data. Trade and current account data 1973-1977 Area Department.

Bolivia: National income 1976 Area Department. Trade and current account data 1964-1976 Area Department.

Panama: National income 1976 Area Department. Reserves (holdings of National Bank of Panama) Area Department. Current receipts 1964-1966 Sixth Review data.

Afghanistan: National income 1976 Area Department. Trade and current accounts data for 1972-1976 Area Department. Current receipts 1964-1971 Sixth Review data.

Cameroon: National income 1976 estimated as 92.5 per cent GDP supplied by Area Department. Current receipts 1964-1969 Sixth Review. Exports 1970-1976, imports 1972-1976 Area Department.

El Salvador: National income 1976 Area Department. Current receipts 1964 Sixth Review data. Trade and current accounts data 1975-1976 Area Department.

Senegal: National income 1976 Area Department. Trade and current accounts data 1976 Area Department. Current receipts 1964-1967 Sixth Review data.

Costa Rica: National income 1976 Area Department. Trade and current account data 1975-1976 Area Department. Current receipts 1964 Sixth Review data.

Yemen, People's Dem. Rep.: National income 1976 estimated at 93.4 per cent GNP as supplied by Area Department. All data for 1972 and earlier years Sixth Review data. Trade data 1973-1976 same ratio to Data Fund as in 1972. Current accounts data 1973-1976 same ratio to (adjusted) trade data as in 1972. Trade and current accounts data 1976 adjusted by ratios of adjusted to unadjusted data in 1975.

Qatar: National income 1976 estimated at 92.5 per cent GDP supplied by Area Department. Current receipts 1964-1966 Sixth Review data. Exports 1974-1975 and imports 1975 Area Department. Current accounts data for 1967-1973 derived from trade data by applying common ratios of major oil-exporting countries. Current accounts data 1974-1976 Area Department.

Liberia: National income 1976 Area Department. Current receipts 1970-1976 and current payments 1972-1976 Area Department. Current receipts 1964-1969 same ratio to exports as in 1970.

Ethiopia: National income 1976 estimated as 93.4 per cent GNP supplied by Area Department. Current receipts 1964-1966 Sixth Review data. Imports 1972-1976 Area Department.

Honduras: National income 1976, trade and current accounts data 1972-1976 Area Department.

Nicaragua: National income 1976 Area Department. Trade and current accounts data 1971-1976 Area Department. Current receipts 1964-1966 Sixth Review data.

Cyprus: Current receipts 1964-1966 Sixth Review data.

Madagascar: National income 1976 estimated at 92.5 per cent of Area Department estimate of GDP 1976. Exports and imports 1976 and current accounts data 1975-1976 Area Department. Current receipts 1964-1968 Sixth Review data.

Bahamas: National income 1976 Area Department. Trade and current account data for 1971 and earlier years Sixth Review. Trade and current account data for 1972-1976 adjusted for oil imports.

Cambodia: National income 1976 same as national income 1972 used in the Sixth Review. Reserves (supplied by Area Department) are for end February-May 1975. Exports 1974 and imports 1973-1974 Area Department. Current receipts 1964 Sixth Review data. Trade and current accounts data 1975 assumed unchanged from 1974; trade and current accounts data 1976 estimated at zero by Area Department.

Sierra Leone: National income 1976 Area Department. Current receipts 1964-1968 Sixth Review data. Imports 1974-1976, current payments 1974-1975 Area Department. Current receipts and current payments 1976 derived from trade data using common ratio for African countries.

Jordan: National income 1976 estimated at 52.5 per cent GDP supplied by Area Department. Current receipts 1964-1966 Sixth Review data. Exports 1973 Area Department.

Gabon: National income 1976 is 92.5 per cent of Area Department estimate of GDP 1976. Current receipts 1964-1967 Sixth Review data. Current receipts 1968-1976 and current payments 1972-1976 Area Department.

Guinea: National income 1976 Area Department. Reserves Area Department. Exports and imports 1974-1976 Area Department. Current accounts data 1964-1972 Sixth Review. Current accounts data 1973-1976 Area Department.

Papua New Guinea: National income 1976 Area Department. Reserves 1976 Area Department. Current receipts 1964-1972 and current payments 1971 data used in Quota Paper. Current receipts 1972-1976 and current payments 1976 Area Department.

Iceland: Current receipts 1964-1966 Sixth Review data.

Mali: National income 1976 Area Department. Exports 1964-1969 Area Department. Current receipts all years Area Department.

Mauritius: National income 1976 Area Department. Current receipts and current payments 1976 Area Department. Current receipts 1964-1966 Sixth Review data.

Guyana: National income 1976 Area Department. Trade data for 1976 and all current accounts data Area Department.

Surinam: National income 1976 estimated as 92.5 per cent GDP 1976 supplied by Area Department. Current receipts 1964-1967 Quota Paper data. Current accounts data 1972-1976 Area Department.

Haiti: National income 1976 estimated as 93.4 per cent of GNP 1976 supplied by the Area Department. Exports and current receipts 1970-1971, all trade and current account data 1976 Area Department. Current receipts 1964 Sixth Review data.

Paraguay: National income 1976 Area Department. Current receipts 1964-1966 Sixth Review data. Trade and current accounts data 1972-1976 Area Department.

Purundi: National income 1976 Area Department. Current accounts data 1964-1972 Sixth Review data. Current accounts data 1973-1976 Area Department.

Kwanda: National income 1976 Area Department. Exports 1971-1976 and imports 1976 Area Department. Current accounts data 1975-1976 Area Department. Current receipts 1964-1966 Sixth Review data.

Somalia: National income 1976 estimated as 92.5 per cent of Area Department estimate of GDP 1976. Current receipts 1964-1966 Sixth Review data. Exports 1971-1976, imports 1972-1976 Area Department.

Malta: National income 1976 Area Department. Current receipts 1964-1966 Sixth Review data.

Eahrain: National income 1976 estimated as 92.5 per cent of GDP supplied by Area Department. Reserves Monetary Agency only (i.e. Government holdings are excluded). All data for 1972 and earlier years are Sixth Review data. Trade data 1973-1976 adjusted for re-exports and for oil and aluminum imports. Current accounts data 1973-1976 from (adjusted) trade data using common ratio for oil-exporting countries.

Oman: National income 1976 estimated as 92.5 per cent GDP supplied by Area Department. Trade and current accounts data 1974-1976 Area Department. Current accounts data 1964-1973 derived from trade data by applying common ratios of major oil-exporting countries.

Nepal: National income 1976 and trade and current accounts data 1975-1976 Area Department. Current accounts data 1964-1974 derived from trade data using common ratios for Asian countries.

Malawi: National income 1976 estimated as 92.5 per cent of GDP 1976. Trade and current accounts data 1974-1976 Area Department. Current receipts 1964-1966 Sixth Review data.

Togo: National income 1976 estimated as 92.5 per cent of Area Department estimate of GDP 1976. Current accounts data 1976 Area Department. Current receipts 1964 Sixth Review data.

Fiji: National income 1976 estimated at 92.5 per cent GDP 1976. Trade and current accounts data 1974-1976 slight revisions by Area Department to Data Fund. Current receipts 1964 Sixth Review data.

Barbados: National income 1976 Area Department. Reserves reflect Central Bank holdings only (i.e., Government holdings are excluded). Current receipts 1964 Sixth Review data. Exports 1970-1976, imports and current accounts data 1973-1976 Area Department.

Congo: National income 1976 Area Department. Current receipts 1964-1970 Sixth Review data. Trade and current accounts data 1973-1976 Area Department.

Mauritania: National income 1976 Area Department. Imports 1975 Area Department. Current receipts 1964-1967 and current accounts data 1971-1972 Sixth Review data.

Laos, People's Dem. Rep.: National income 1976 Area Department. Reserves 1976 Area Department. Current receipts 1964-1966 Sixth Review data. Current accounts data 1967-1976 from trade data using common ratios for Asian countries.

Central African Empire: National income 1976 estimated as 92.5 per cent of GDP supplied by Area Department. Current receipts 1964-1967 Sixth Review data. Exports and imports 1976, current accounts data 1968-1976 Area Department.

Chad: National income 1976 estimated as 92.5 per cent of GDP supplied by the Area Department. Exports 1968-1976, imports 1972-1976, current receipts 1976 Area Department. Current receipts 1964-1967 Sixth Review data.

Benin: National income 1976 estimated as 92.5 per cent of Area Department estimate of GDP 1976. Trade data 1974-1976, and current accounts data 1976 Area Department. Current receipts 1964 Sixth Review data.

Niger: National income 1976 estimated as 92.5 per cent of Area Department estimate of GDP 1976. Trade and current accounts data 1976 Area Department. Current receipts 1964-1967 Sixth Review data.

Upper Volta: National income 1976 estimated as 92.5 per cent of GDP supplied by Area Department. Current accounts data 1976 Area Department. Current receipts 1964-1967 Sixth Review data.

Yemen Arab Republic: National income 1976 estimated as 92.5 per cent of Area Department estimate of GDP. Current accounts data 1972 and earlier years Sixth Review data. Current accounts data 1973 estimated on the basis of rate of growth of trade data.

Lebanon: National income 1976 estimated as 92.5 per cent GDP supplied by Area Department. Current receipts 1964-1966 and current accounts data 1971-1972 Sixth Review data. Current accounts data 1973-1976 same ratio to trade as in 1972.

Swaziland: National income 1976 Area Department. Exports 1964-1965 Sixth Review data. All current accounts data derived from trade data using common ratios for African countries.

Equatorial Guinea: National income 1976 estimated as 93.4 per cent of World Bank Atlas GNP 1976. Reserves Area Department. Trade data 1972-1976 Area Department. Current receipts 1964-1969 same ratio to exports as in 1970. Current accounts data 1974-1976 Area Department.

Botswana: National income 1976 estimated as 92.5 per cent of GDP for fiscal year 1975-1976 supplied by Area Department. Reserves 1976 Area Department. Trade data 1972-1976 and current accounts data 1972-1973, and 1975-1976 Area Department. Current receipts 1964-1969 Sixth Review data. Current accounts data 1974 same ratio to trade data (Area Department) as in 1975 and current receipts 1970-1971 same ratio to trade as 1972.

Gambia: National income 1976 estimated as 92.5 per cent of GDP 1976. Current receipts 1964-1969 Sixth Review data. Current accounts data 1970-1976 Area Department.

Lesotho: National income 1976 estimated as 93.4 per cent of Area Department estimate of GNP. Reserves Area Department. Exports 1964 Sixth Review data. Trade data 1976 and current receipts 1970-1976 Area Department. Current receipts 1964-1969 same ratio to exports as in 1970. Current payments 1972-1976 derived from trade data using common ratios for African countries.

Guinea-Bissau: National income 1976 and reserves Area Department. Exports 1964-1976, imports 1975-1976, and all current accounts data Area Department.

Grenada: National income 1976 estimated as 92.5 per cent of GDP supplied by Area Department. Reserves are sinking funds and other funds held by Government with Crown Agents in London (figure supplied by the Area Department). Current accounts data for 1972 and earlier years are from the Quota Paper. Current account data 1973-1976 Area Department.

Western Samoa: National income 1976, reserves and current accounts data 1976 Area Department. Current receipts 1964 Sixth Review data.

Comoros, the: National income 1976 and reserves Area Department. Current account data 1964-1972 from Quota Paper. Current accounts data 1973-1976 same ratio to trade as in 1972.



Sao Tome & Principe: National income 1976 and reserves Area Department. Exports 1973-1975, imports 1972-1976, and current accounts data 1969-1972 Area Department; for the years 1964-1968 and 1973-1975 current accounts data estimated on the basis of average ratio to trade data over 1969-1972.

Seychelles: National income 1976 estimated as 92.5 per cent of GDP estimated by Area Department. Reserves 1976 Area Department (currency Fund holdings plus Government balances with Crown Agents). Exports 1975-1976 imports 1972-1976 and current payments 1972-1976 Area Department. Current receipts 1964-1971 same ratio to exports as used in Quota Paper.

Maldives: National income 1976 and reserves are Area Department estimates. Trade data 1963-1971 Sixth Review; trade data for 1972-1975 from Quota Paper. Current receipts 1964-1971 Sixth Review. Current receipts for 1972-1976 derived by adding net services receipts (from Quota Paper) to exports. Current payments for 1972-1976 derived from trade data using average ratios for African countries.

Formulas Used in Quota Calculations

1. Explanation of symbols used:

Y	National income
R	Reserves
M	Imports
X	Exports
V	Variability of exports
P	Current payments
C	Current receipts
VC	Variability of current receipts

2. Individual quota calculations based on various formula schemes presented in Appendices IV - VII have been adjusted so that they sum to a total Fund of SDR 95.4 billion. This is the sum of calculated quotas based on the revised Bretton Woods formula reduced by 50 per cent (as shown below), using Set I data, i.e., exports and imports in the formula components. Each quota formula used in the calculation of quotas was given a separate adjustment factor which is the ratio of the sum of quotas calculated by each formula scheme (including the revised Bretton Woods formula reduced using Set II data) to the sum of quotas calculated by the revised Bretton Woods formula in its reduced form (using Set I data) —i.e., which yields SDR 95.4 billion. All individual quota calculations were multiplied by the adjustment factor appropriate to the formula scheme. This required using 31 different adjustment factors as quotas have been calculated by use of 31 different formula schemes in addition to the revised Bretton Woods formula in its reduced form using Set I data.

3. Quota formulas using Set I data (i.e. debits and credits on visible trade account):

Bretton Woods formula (revised) and reduced:

$$(.01Y + .025R + .05M + .2276V) \times (1 + \frac{X}{Y})$$

Scheme I:

$$(.013Y + .013R + .026M + .3146V) \times (1 + \frac{X}{Y})$$

Adjustment factor: 1.0064

Scheme II:

$$(.0085Y + .013R + .065M + .3043V) \times (1 + \frac{X}{Y})$$

Adjustment factor: 0.9641

Scheme III:

$$(.0065Y + .078M + .5065V) \times (1 + \frac{X}{Y})$$

Adjustment factor: 0.9157

Scheme IV:

$$(.0045Y + .07M + .9622V) \times (1 + \frac{X}{Y})$$

Adjustment factor: 1.8694

Scheme V:

$$(.0025Y + .085M + 1.00V) \times (1 + \frac{X}{Y})$$

Adjustment factor: 0.8524

Scheme VI:

$$(.002Y + .105M + .7141V) \times (1 + \frac{X}{Y})$$

Adjustment factor: 0.8666

Scheme M1:

$$.0078Y + .042M + .042X + .655V$$

Adjustment factor: 0.9360

Scheme M2:

$$.0065Y + .052M + .052X + .512V$$

Adjustment factor: 0.9307

Scheme M3:

$$.0065Y + .044M + .044X + .797V$$

Adjustment factor: 0.9189

Scheme M4:

$$.005Y + .044M + .044X + 1.044V$$

Adjustment factor: 0.8965

Scheme M5:

$$.0045Y + .052M + .052X + .84V$$

Adjustment factor: 0.9008

Scheme M6:

$$.0045Y + .048M + .048X + .983V$$

Adjustment factor: 0.8951

Scheme M7:

$$.0045Y + .039M + .039X + 1.304V$$

Adjustment factor: 0.8827

Scheme M8:

$$.004Y + .051M + .051X + .958V$$

Adjustment factor: 0.8921

Scheme M9:

$$.004Y + .042M + .042X + 1.279V$$

Adjustment factor: 0.8798

4. Quota formulas using Set II data (i.e., debits and credits on goods, services, and private transfers):

Bretton Woods formula (revised) and reduced:

$$(.01Y + .025R + .05P + .2276VC) \times (1 + \frac{C}{Y})$$

Adjustment factor: 0.8593

Scheme I:

$$(.013Y + .013R + .026P + .3146VC) \times (1 + \frac{C}{Y})$$

Adjustment factor: 0.8970

Scheme II:

$$(.0085Y + .013R + .065P + .3043VC) \times (1 + \frac{C}{Y})$$

Adjustment factor: 0.8063

Scheme III:

$$(.0065Y + .078P + .5065VC) \times (1 + \frac{C}{Y})$$

Adjustment factor: 0.7449

Scheme IV:

$$(.0045Y + .07P + .9622VC) \times (1 + \frac{C}{Y})$$

Adjustment factor: 0.6999

Scheme V:

$$(.0025Y + .085P + 1.00VC) \times (1 + \frac{C}{Y})$$

Adjustment factor: 0.6724

Scheme VI:

$$(.002Y + .105P + .7141VC) \times (1 + \frac{C}{Y})$$

Adjustment factor: 0.6746

Scheme M1:

$$.0078Y + .042P + .042C + .655VC$$

Adjustment factor: 0.7934

Scheme M2:

$.0065Y + .052P + .052C + .512VC$   
Adjustment factor: 0.7747

Scheme M3:

$.0065Y + .044P + .044C + .797VC$   
Adjustment factor: 0.7708

Scheme M4:

$.005Y + .044P + .044C + 1.044VC$   
Adjustment factor: 0.7451

Scheme M5:

$.0045Y + .052P + .052C + .84VC$   
Adjustment factor: 0.7408

Scheme M6:

$.0045Y + 0.048P + 0.048C + .983VC$   
Adjustment factor: 0.7388

Scheme M7:

$.0045Y + .039P + .039C + 1.304VC$   
Adjustment factor: 0.7348

Scheme M8:

$.004Y + .051P + .051C + .958VC$   
Adjustment factor: 0.7322

Scheme M9:

$.004Y + .042P + .042C + 1.279VC$   
Adjustment factor: 0.7282

QUOTA CALCULATIONS OF FUND MEMBERS ACCORDING TO  
VARIOUS REWEIGHTED BRETTON WOODS FORMULA SCHEMES  
(SET I CALCULATIONS)

(IN MILLIONS OF SDRS)

FUND MEMBERS	SIXTH REVIEW AGREED QUOTA	BRETTON WOODS REDUCED	SCHEME I	SCHEME II	SCHEME III	SCHEME IV	SCHEME V	SCHEME VI
UNITED STATES	8405.0	19508.69	22057.61	18224.39	16456.94	14351.89	12919.46	12910.72
UNITED KINGDOM	2925.0	4744.87	4343.98	5008.42	5142.20	4738.55	4935.08	5399.58
GERMANY	2156.0	9108.34	8754.46	9077.51	9006.83	8888.71	9002.54	9177.79
FRANCE	1919.0	5814.53	5670.63	5812.31	5615.93	4932.48	4935.52	5395.73
JAPAN	1659.0	7842.34	8223.45	7575.31	7178.69	6651.88	6399.17	6501.53
CANADA	1357.0	3675.83	3514.97	3779.58	3805.04	3548.74	3620.67	3863.33
ITALY	1240.0	3688.02	3371.12	3824.79	3870.03	3584.88	3719.09	4042.64
INDIA	1145.0	936.27	1020.23	849.00	733.41	615.83	550.73	564.98
NETHERLANDS	948.0	3217.52	2727.15	3504.23	3766.81	3754.34	4015.10	4281.50
BELGIUM	921.0	2744.04	2270.01	3031.61	3285.26	3235.88	3488.88	3772.25
AUSTRALIA	790.0	1465.40	1505.18	1419.15	1338.31	1206.16	1168.62	1219.90
BRAZIL	665.0	1903.67	2014.03	1753.27	1543.01	1304.20	1201.35	1259.35
IRAN	660.0	1985.86	2149.34	2071.35	2403.20	3280.02	3310.41	2754.15
VENEZUELA	660.0	1064.25	1074.43	1061.68	1171.78	1576.18	1598.78	1350.71
SAUDI ARABIA	600.0	2752.40	2875.81	2668.46	3050.12	4706.69	4747.26	3679.65
SPAIN	557.0	1646.90	1601.70	1592.86	1477.66	1258.05	1241.23	1371.49
ARGENTINA	535.0	623.77	688.51	591.61	564.47	573.31	541.22	503.59
MEXICO	535.0	855.02	924.23	801.42	717.94	599.02	549.89	580.84
INDONESIA	480.0	738.11	807.56	758.96	835.39	1030.02	1026.02	891.94
SWEDEN	450.0	1640.27	1526.93	1718.56	1773.47	1707.53	1767.54	1871.04
SOUTH AFRICA	424.0	819.51	795.51	878.18	960.12	1051.21	1084.68	1056.89
NIGERIA	360.0	868.48	852.00	907.61	1050.65	1429.61	1473.27	1263.06
AUSTRIA	330.0	952.65	842.01	962.06	950.61	887.90	924.67	1003.00
DENMARK	310.0	902.88	803.44	962.77	995.75	914.13	962.32	1064.60
NORWAY	295.0	793.82	680.31	840.24	867.02	811.96	862.33	948.99
ALGERIA	285.0	521.54	497.02	553.21	617.25	738.94	765.79	710.98
PAKISTAN	285.0	218.17	222.93	211.95	201.31	184.45	179.66	186.21
YUGOSLAVIA	277.0	641.65	575.88	647.84	631.13	556.08	575.62	645.15
FINLAND	262.0	628.67	586.83	668.94	703.07	688.64	715.17	751.08
MALAYSIA	253.0	451.87	404.78	465.75	498.24	571.29	596.81	573.21
ROMANIA	245.0	518.82	480.48	549.94	568.80	531.21	552.01	597.74
KUWAIT	235.0	653.84	766.95	735.38	959.18	1466.09	1487.80	1170.30
NEW ZEALAND	232.0	314.19	294.74	333.22	354.54	366.35	380.02	385.65
EGYPT	228.0	260.04	250.97	268.02	272.12	259.74	264.63	277.75
CHILE	217.0	232.18	235.58	252.90	293.24	365.16	375.56	337.76
PHILIPPINES	210.0	389.79	376.03	391.27	399.32	424.56	431.44	421.36
ISRAEL	205.0	395.56	309.69	419.43	424.93	369.72	403.23	473.32
TURKEY	200.0	534.90	562.22	502.71	449.55	368.69	343.43	372.52
COLOMBIA	193.0	236.51	236.28	221.62	201.75	182.67	176.61	183.38
GREECE	185.0	441.17	406.13	451.81	448.52	402.94	415.38	458.17
LIBYA	185.0	632.55	644.67	653.14	746.21	1007.50	1027.48	872.53
THAILAND	181.0	351.60	325.00	345.52	337.30	331.93	338.69	348.97
PORTUGAL	172.0	381.55	342.25	392.88	399.37	387.02	403.36	427.78
PERU	164.0	227.13	232.35	228.23	228.87	226.75	225.18	225.05
KOREA	160.0	661.89	576.10	671.79	670.89	641.83	672.49	722.27
IRELAND	155.0	344.74	264.84	357.91	360.64	332.47	362.25	410.58
BANGLADESH	152.0	118.62	118.87	119.51	120.72	121.93	122.21	121.69
ZAIRE	152.0	133.70	128.12	152.78	183.27	226.44	237.47	219.51
MOROCCO	150.0	214.86	205.61	229.22	251.56	282.43	292.34	281.51
IRAQ	141.0	662.75	657.18	670.55	759.38	1052.34	1076.30	904.10
ZAMBIA	141.0	143.27	147.18	167.65	213.12	290.57	302.36	262.23
UNITED ARAB EMIRAT	120.0	507.75	568.51	549.79	691.91	1049.22	1065.96	843.59
SRI LANKA	119.0	65.21	61.58	68.32	70.82	69.26	71.42	74.60
SINGAPORE	110.0	587.44	433.15	632.67	685.81	733.99	804.79	842.62
GHANA	106.0	113.77	124.81	111.15	108.83	108.52	103.87	99.47
VIET NAM	90.0	117.79	115.14	118.72	114.75	97.52	97.58	109.17
SUDAN	88.0	85.22	86.24	86.94	87.37	82.79	82.70	85.67
URUGUAY	84.0	75.69	78.52	70.85	65.18	61.53	58.74	58.41
TRINIDAD AND TOBAGO	82.0	232.79	224.76	269.61	338.06	455.68	478.31	422.03
IVORY COAST	76.0	111.93	108.22	120.06	129.98	137.51	141.93	141.28
JAMAICA	74.0	89.43	83.13	99.40	111.94	122.70	128.83	127.71
BURMA	73.0	49.36	55.47	45.94	42.39	41.00	37.70	35.36
ECUADOR	70.0	128.25	126.89	132.66	145.03	174.21	178.08	162.36
KENYA	69.0	84.69	73.64	87.18	87.23	79.75	83.85	92.91
SYRIA	63.0	131.03	120.03	137.33	143.79	146.03	152.00	156.42

QUOTA CALCULATIONS OF FUND MEMBERS ACCORDING TO  
VARIOUS REWEIGHTED BRETTON WOODS FORMULA SCHEMES  
(SET I CALCULATIONS)

(IN MILLIONS OF SDRS)

FUND MEMBERS	SIXTH REVIEW		BRETTON WOODS REDUCED	SCHEME I	SCHEME II	SCHEME III	SCHEME IV	SCHEME V	SCHEME VI
	AGREED QUOTA								
TUNISIA	63.0	122.84	115.59	130.40	142.17	158.71	164.76	159.70	
DOMINICAN REPUBLIC	55.0	80.60	78.49	83.40	85.13	81.95	84.06	88.28	
TANZANIA	55.0	58.78	50.99	62.04	63.33	57.31	60.64	67.96	
GUATEMALA	51.0	89.48	84.37	85.47	79.81	74.11	74.17	78.04	
UGANDA	50.0	42.33	46.84	40.55	38.24	35.77	33.55	33.01	
BOLIVIA	45.0	64.43	68.19	65.84	70.75	83.06	83.05	74.82	
PANAMA	45.0	53.72	43.33	59.27	62.93	57.68	62.70	71.18	
AFGHANISTAN	45.0	34.57	33.82	32.51	29.49	25.92	25.26	27.00	
CAMEROON	45.0	55.53	54.05	59.17	63.58	66.83	68.75	68.47	
EL SALVADOR	43.0	58.03	51.11	59.36	59.50	56.00	58.58	63.46	
SENEGAL	42.0	48.46	43.94	54.21	61.14	66.31	70.09	70.36	
COSTA RICA	41.0	57.89	50.45	61.18	62.59	56.90	60.14	67.16	
YEMEN P.D. REP.	41.0	22.35	20.82	24.99	29.82	38.10	40.04	36.42	
QATAR	40.0	140.50	166.50	162.58	217.86	336.43	342.65	269.51	
LIBERIA	37.0	33.25	27.67	38.19	43.48	45.74	49.41	51.53	
ETHIOPIA	36.0	44.38	31.22	44.95	45.92	48.79	53.67	56.58	
HONDURAS	34.0	36.05	29.27	37.79	38.45	35.42	38.10	42.79	
NICARAGUA	34.0	46.59	40.55	47.95	47.89	43.57	45.80	50.89	
CYPRUS	34.0	38.31	28.72	39.02	39.05	37.67	41.09	45.40	
MADAGASCAR	34.0	32.06	31.23	32.49	32.18	29.63	29.88	31.84	
BAHAMAS	33.0	27.17	20.81	30.41	32.67	30.03	33.09	37.88	
CAMBODIA	31.0	18.54	19.28	18.83	19.43	20.50	20.41	19.61	
SIERRA LEONE	31.0	16.93	15.45	18.42	20.17	21.34	22.42	22.70	
JORDAN	30.0	51.65	37.84	51.68	50.45	47.40	51.94	58.46	
PAPUA NEW GUINEA	30.0	72.10	69.40	78.52	92.36	119.89	124.75	111.14	
GABON	30.0	63.69	65.86	68.04	77.31	95.10	96.97	86.92	
GUINEA REPUBLIC	30.0	19.76	19.09	20.42	21.48	23.00	23.54	23.07	
ICELAND	29.0	43.17	38.29	46.98	51.29	53.91	57.01	58.31	
MALI REPUBLIC	27.0	12.97	11.62	13.88	14.34	12.95	13.61	15.21	
MAURITIUS	27.0	33.72	31.01	37.59	44.19	54.57	57.46	53.37	
GUYANA	25.0	32.99	29.77	39.18	48.19	59.19	63.05	59.51	
SURINAM	25.0	28.30	24.28	30.10	32.87	36.92	39.15	38.66	
HAITI	23.0	16.14	16.32	15.89	15.24	13.73	13.49	14.26	
PARAGUAY	23.0	31.19	29.33	30.24	28.61	26.28	26.45	28.18	
BURUNDI	23.0	7.89	7.92	7.45	7.09	7.33	7.19	6.89	
RWANDA	23.0	11.06	11.00	10.66	10.45	11.09	11.03	10.53	
SOMALIA	23.0	13.64	11.09	14.04	14.26	13.88	14.86	16.08	
MALTA	20.0	40.32	26.72	35.85	30.41	27.98	31.01	35.63	
OMAN	20.0	118.22	120.99	131.65	161.12	219.64	226.98	195.11	
BAHRAIN	20.0	68.33	51.48	72.83	80.05	91.95	99.99	98.98	
NEPAL	19.0	21.94	21.67	20.22	18.14	16.78	16.22	16.57	
MALAWI	19.0	17.65	15.63	18.82	19.56	18.28	19.27	21.11	
TOGO	19.0	20.74	20.91	22.83	27.30	36.03	37.24	32.59	
FIJI	18.0	24.26	20.21	25.58	26.99	27.85	29.72	31.00	
BARBADOS	17.0	14.40	10.93	16.50	18.14	17.04	18.85	21.36	
CONGO, PEOPLES REP	17.0	26.80	25.61	30.96	37.32	45.66	47.98	44.70	
MAURITANIA	17.0	17.45	15.16	18.06	19.03	20.64	21.73	21.73	
LAO P.D. REP.	16.0	5.14	4.79	5.30	5.37	5.06	5.22	5.57	
BENIN	16.0	13.29	11.77	14.34	15.12	14.37	15.19	16.50	
CENTRAL AFRICAN EM	16.0	7.20	7.16	7.19	7.15	7.00	7.01	7.11	
CHAD	16.0	12.09	10.78	12.88	13.52	13.19	13.87	14.77	
NIGER	16.0	14.27	13.84	14.03	14.09	15.19	15.33	14.74	
UPPER VOLTA	16.0	11.96	10.22	11.96	11.55	10.24	10.75	12.13	
YEMEN ARAB REP	13.0	34.79	25.81	27.82	19.71	16.02	16.56	19.57	
LEBANON	12.0	182.53	144.20	181.22	184.85	206.54	220.67	220.15	
SWAZILAND	12.0	20.61	17.08	22.65	25.93	30.90	33.11	31.96	
EQUATORIAL GUINEA	10.0	3.76	4.02	4.06	4.86	6.69	6.82	5.73	
BOTSWANA	9.0	16.97	12.63	18.21	19.07	18.28	20.12	22.46	
GAMBIA, THE	9.0	5.72	5.13	6.37	7.42	8.97	9.49	8.97	
LESOTHO	7.0	7.85	6.28	8.79	9.38	8.33	9.11	10.58	
GUINEA-BISSAU	3.9	3.78	3.11	3.93	4.00	3.76	4.02	4.44	
GRENADA	3.0	1.93	1.56	2.22	2.54	2.66	2.89	3.03	
WESTERN SAMOA	3.0	2.47	2.09	2.78	3.17	3.49	3.74	3.78	
COMOROS	2.3	1.84	1.58	1.89	1.95	1.97	2.08	2.17	
SAO TOME & PRINCIP	2.0	2.02	1.89	2.08	2.40	3.33	3.45	2.95	
SEYCHELLES	1.3	1.77	1.27	1.95	2.05	1.86	2.07	2.42	
MALDIVES ISLANDS	0.8	0.78	0.68	0.81	0.87	0.96	1.02	1.00	

APPENDIX V

QUOTA CALCULATIONS OF FUND MEMBERS ACCORDING TO  
VARIOUS REWEIGHTED BRETTON WOODS FORMULA SCHEMES  
(SET I CALCULATIONS)

(IN MILLIONS OF SDRS)

FUND MEMBERS	SIXTH REVIEW AGREED QUOTA	SCHEME M1	SCHEME M2	SCHEME M3	SCHEME M4	SCHEME M5	SCHEME M6	SCHEME M7	SCHEME M8	SCHEME M9
UNITED STATES	8405.0	18346.58	17535.34	17262.91	15988.93	15823.96	15701.30	15431.02	15382.22	15117.54
UNITED KINGDOM	2925.0	4725.02	4995.86	4711.23	4616.71	4661.23	4723.20	4418.99	4794.21	4480.12
GERMANY	2156.0	9328.75	9577.95	9394.65	9416.99	9603.12	9513.67	9316.09	9586.36	9388.62
FRANCE	1919.0	5621.77	5853.23	5470.84	5197.30	5476.19	5291.88	4885.86	5339.44	4934.20
JAPAN	1659.0	7723.92	7653.53	7521.10	7260.19	7301.08	7238.63	7100.83	7200.62	7063.95
CANADA	1357.0	3761.39	3927.17	3741.80	3668.57	3823.92	3734.12	3536.21	3776.53	3578.75
ITALY	1240.0	3611.32	3806.75	3602.14	3535.03	3711.11	3611.88	3393.18	3663.19	3444.58
INDIA	1145.0	804.33	773.24	748.37	679.55	680.47	668.89	643.38	655.30	630.08
NETHERLANDS	948.0	3192.16	3419.52	3286.38	3353.64	3505.79	3440.36	3296.03	3509.96	3365.21
BELGIUM	921.0	2672.67	2894.40	2751.60	2799.21	2954.03	2884.04	2729.71	2950.70	2796.01
AUSTRALIA	790.0	1432.70	1448.43	1390.93	1328.73	1363.59	1336.05	1275.35	1336.30	1275.83
BRAZIL	665.0	1619.82	1575.17	1516.63	1386.19	1399.01	1371.50	1310.91	1349.83	1289.76
IRAN	660.0	2647.60	2433.24	2884.43	3272.85	2966.77	3183.85	3661.46	3148.86	3625.46
VENEZUELA	660.0	1256.70	1165.99	1367.52	1546.59	1411.77	1508.68	1721.91	1494.88	1707.62
SAUDI ARABIA	600.0	3268.24	2943.43	3649.19	4268.34	3793.39	4132.85	4879.77	4081.93	4827.18
SPAIN	557.0	1389.99	1407.40	1324.14	1228.08	1276.48	1236.63	1148.87	1235.06	1147.64
ARGENTINA	535.0	642.02	605.68	634.94	635.33	607.13	621.41	652.82	611.03	642.49
MEXICO	535.0	733.34	707.23	681.13	616.13	619.52	607.31	580.42	595.40	568.78
INDONESIA	480.0	943.23	883.72	996.86	1087.91	1009.03	1063.52	1183.40	1052.66	1172.32
SWEDEN	450.0	1792.28	1784.72	1715.69	1711.34	1776.97	1743.35	1669.22	1766.63	1692.45
SOUTH AFRICA	424.0	943.05	950.04	981.20	1032.19	1019.30	1034.11	1066.63	1039.56	1071.92
NIGERIA	360.0	997.27	942.99	1095.25	1246.32	1149.79	1222.90	1383.71	1217.62	1376.00
AUSTRIA	330.0	870.99	915.37	871.30	859.38	898.17	876.78	829.62	888.66	841.51
DENMARK	310.0	889.02	950.53	869.01	871.87	925.82	895.96	830.16	912.38	846.59
NORWAY	295.0	749.35	801.28	755.70	750.03	792.39	770.21	721.33	784.68	735.77
ALGERIA	285.0	591.86	574.18	632.71	694.31	658.43	686.50	748.24	685.62	747.19
PAKISTAN	285.0	203.06	200.36	197.09	189.57	190.22	188.68	185.30	187.40	184.04
YUGOSLAVIA	277.0	564.45	594.09	553.00	528.88	560.62	540.78	497.06	547.61	503.95
FINLAND	262.0	657.13	680.98	665.45	670.37	687.14	679.54	662.75	686.69	669.87
MALAYSIA	253.0	461.10	464.54	487.96	524.26	513.85	525.00	549.49	528.44	552.82
ROMANIA	245.0	534.61	565.47	535.10	527.20	554.02	539.28	506.79	547.57	515.08
KUWAIT	235.0	956.02	874.53	1066.81	1243.24	1116.47	1208.90	1412.25	1197.56	1400.42
NEW ZEALAND	232.0	335.59	342.19	344.67	355.44	356.70	357.83	360.30	360.45	362.88
EGYPT	228.0	254.75	256.59	253.71	251.76	253.93	252.54	249.47	252.93	249.87
CHILE	217.0	292.22	278.00	314.53	349.46	325.86	343.41	382.02	341.72	380.23
PHILIPPINES	210.0	396.79	388.78	407.29	424.11	411.87	420.78	440.35	419.62	439.15
ISRAEL	205.0	320.28	352.11	317.82	305.52	334.65	318.03	281.40	326.29	289.68
TURKEY	200.0	440.34	428.68	407.46	365.18	371.50	361.48	339.44	355.26	333.39
COLOMBIA	193.0	217.09	218.86	210.87	201.77	206.46	202.64	194.21	202.52	194.13
GREECE	185.0	395.01	407.19	387.50	373.72	388.19	378.70	357.79	381.24	360.37
LIBYA	185.0	770.87	729.54	839.39	945.99	875.55	928.31	1044.37	923.71	1039.48
THAILAND	181.0	326.82	331.00	329.03	330.94	333.52	332.55	330.40	333.87	331.71
PORTUGAL	172.0	355.95	364.33	359.25	361.52	367.24	364.75	359.24	367.30	361.78
PERU	164.0	233.42	229.49	233.03	233.61	230.39	232.12	235.90	231.03	234.82
KOREA	160.0	605.25	634.71	610.82	610.34	633.41	621.77	596.09	630.16	604.46
IRELAND	155.0	282.84	312.35	286.95	284.42	308.22	295.86	268.61	304.13	276.86
BANGLADESH	152.0	116.35	111.73	116.90	118.95	114.64	117.15	122.67	115.96	121.48
ZAIRE	152.0	160.96	156.92	174.50	194.42	184.11	192.53	211.06	192.73	211.20
MOROCCO	150.0	239.58	234.18	251.76	270.17	259.36	267.79	286.34	267.50	285.99
IRAQ	141.0	763.70	713.41	839.20	957.97	876.18	936.62	1069.59	930.29	1062.93
ZAMBIA	141.0	185.24	173.83	205.34	236.40	216.36	231.49	264.77	230.33	263.53
UNITED ARAB EMIRAT	120.0	685.58	629.14	764.15	888.90	800.18	865.07	1007.84	857.39	999.81
SRI LANKA	119.0	67.42	69.41	68.06	68.40	69.83	69.17	67.71	69.76	68.30
SINGAPORE	110.0	449.25	472.31	479.27	514.47	519.65	522.78	529.61	531.78	538.46
GHANA	106.0	121.16	116.66	119.87	119.34	116.06	117.63	121.09	116.31	119.77
VIET NAM	90.0	98.60	98.61	93.42	86.25	88.86	86.39	80.94	85.90	80.48
SUDAN	88.0	85.47	85.10	84.39	83.01	83.24	82.90	82.16	82.70	81.96
URUGUAY	84.0	70.18	68.19	68.38	66.44	65.60	65.71	65.95	65.01	65.25
TRINIDAD AND TOBAGO	82.0	256.67	244.60	284.83	327.25	302.60	321.89	364.33	321.32	363.64
IVORY COAST	76.0	128.20	131.29	132.21	136.93	137.64	138.05	138.95	139.26	140.14
JAMAICA	74.0	100.68	100.96	105.74	112.88	110.40	112.68	117.68	113.23	118.21
BURMA	73.0	47.12	43.52	45.55	44.39	42.03	43.03	45.24	41.92	44.14
ECUADOR	70.0	148.17	142.32	157.43	171.92	162.16	169.43	185.40	168.73	184.67
KENYA	69.0	77.06	81.94	76.85	75.21	79.59	77.12	71.69	78.41	72.97
SYRIA	63.0	130.76	132.10	133.80	137.65	137.30	138.11	139.86	138.75	140.49



QUOTA CALCULATIONS OF FUND MEMBERS ACCORDING TO  
VARIOUS REWEIGHTED BRETTON WOODS FORMULA SCHEMES  
(SET 1 CALCULATIONS)

(IN MILLIONS OF SDRS)

FUND MEMBERS	SIXTH REVIEW AGREED QUOTA	SCHEME M1	SCHEME M2	SCHEME M3	SCHEME M4	SCHEME M5	SCHEME M6	SCHEME M7	SCHEME M8	SCHEME M9
UNITED STATES	8405.0	18346.58	17535.34	17262.91	15988.93	15823.96	15701.30	15431.02	15382.22	15117.54
UNITED KINGDOM	2925.0	4725.02	4995.86	4711.23	4616.71	4861.23	4723.20	4418.99	4794.21	4490.12
GERMANY	2156.0	9328.75	9577.95	9394.65	9416.99	9603.12	9513.67	9316.09	9586.36	9388.62
FRANCE	1919.0	5621.77	5853.23	5470.84	5197.30	5476.19	5291.88	4885.86	5339.44	4934.20
JAPAN	1659.0	7723.92	7653.53	7521.10	7260.19	7301.08	7238.63	7100.83	7200.62	7063.95
CANADA	1357.0	3761.39	3927.17	3741.80	3668.57	3823.92	3734.12	3536.21	3776.53	3578.75
ITALY	1240.0	3611.32	3806.75	3602.14	3535.03	3711.11	3611.88	3393.18	3663.19	3444.58
INDIA	1145.0	804.33	773.24	748.37	679.55	680.47	668.89	643.38	655.30	630.08
NETHERLANDS	948.0	3192.16	3419.52	3286.38	3353.64	3505.79	3440.36	3296.03	3509.96	3365.21
BELGIUM	921.0	2672.67	2894.40	2751.60	2799.21	2954.03	2884.04	2729.71	2950.70	2796.01
AUSTRALIA	790.0	1432.70	1448.43	1390.93	1328.73	1363.59	1336.05	1275.35	1336.30	1275.83
BRAZIL	665.0	1619.82	1575.17	1516.63	1386.19	1399.01	1371.50	1310.91	1349.83	1289.76
IRAN	660.0	2647.60	2433.24	2884.43	3272.85	2966.77	3183.85	3661.46	3148.86	3625.46
VENEZUELA	660.0	1256.70	1165.99	1367.52	1546.59	1411.77	1508.68	1721.91	1494.88	1707.62
SAUDI ARABIA	600.0	3268.24	2943.43	3649.19	4268.34	3793.39	4132.85	4879.77	4081.93	4827.18
SPAIN	557.0	1389.99	1407.40	1324.14	1228.08	1276.48	1236.63	1148.87	1235.06	1147.64
ARGENTINA	535.0	642.02	605.68	634.94	635.33	607.13	621.41	652.82	611.03	642.49
MEXICO	535.0	733.34	707.23	681.13	616.13	619.52	607.31	580.42	595.40	568.78
INDONESIA	480.0	943.23	883.72	996.86	1087.91	1009.03	1063.52	1183.40	1052.66	1172.32
SWEDEN	450.0	1792.28	1784.72	1715.69	1711.34	1776.97	1743.35	1669.22	1766.63	1692.45
SOUTH AFRICA	424.0	943.05	950.04	981.20	1032.19	1019.30	1034.11	1066.63	1039.56	1071.92
NIGERIA	360.0	997.27	942.99	1095.25	1246.32	1149.79	1222.90	1383.71	1217.62	1376.00
AUSTRIA	330.0	870.99	915.37	871.30	859.38	898.17	876.78	629.62	888.66	841.51
DENMARK	310.0	889.02	950.53	889.01	871.87	925.82	895.96	830.16	912.38	846.59
NORWAY	295.0	749.35	801.28	755.70	750.03	792.39	770.21	721.33	784.68	735.77
ALGERIA	285.0	591.86	574.18	632.71	694.31	658.43	686.50	748.24	685.62	747.19
PAKISTAN	285.0	203.06	200.36	197.09	189.57	190.22	188.68	185.30	187.40	184.04
YUGOSLAVIA	277.0	564.45	594.09	553.00	528.88	560.62	540.78	497.06	547.61	503.95
FINLAND	262.0	657.13	680.98	665.45	670.37	687.14	679.54	662.75	686.69	669.87
MALAYSIA	253.0	461.10	464.54	487.96	524.26	513.85	525.00	549.48	528.44	552.82
ROMANIA	245.0	534.61	565.47	535.10	527.20	554.02	539.28	506.79	547.57	515.08
KUWAIT	235.0	956.02	874.53	1066.81	1243.24	1116.47	1208.90	1412.25	1197.56	1400.42
NEW ZEALAND	232.0	335.59	342.19	344.67	355.44	358.70	357.63	380.30	380.45	362.88
EGYPT	228.0	254.75	256.59	253.71	251.76	253.93	252.54	249.47	252.93	249.87
CHILE	217.0	292.22	278.00	314.53	349.46	325.86	343.41	382.02	341.72	380.23
PHILIPPINES	210.0	396.79	388.78	407.29	424.11	411.87	420.78	440.35	419.62	439.15
ISRAEL	205.0	320.28	352.11	317.82	305.52	334.65	318.03	281.40	326.29	289.68
TURKEY	200.0	440.34	428.68	407.46	365.18	371.50	361.48	339.44	355.26	333.39
COLOMBIA	193.0	217.09	218.86	210.87	201.77	206.46	202.64	194.21	202.52	194.13
GREECE	185.0	395.01	407.19	387.50	373.72	388.19	378.70	357.79	381.24	360.37
LIBYA	185.0	770.87	729.54	839.39	945.99	875.55	928.31	1044.37	923.71	1039.48
THAILAND	181.0	326.82	331.00	329.03	330.94	332.55	330.40	330.40	333.87	331.71
PORTUGAL	172.0	355.95	364.33	359.25	361.52	367.24	364.75	359.24	367.30	361.78
PERU	164.0	233.42	229.49	233.03	233.61	230.39	232.12	235.90	231.03	234.82
KOREA	160.0	605.25	634.71	610.82	610.34	633.41	621.77	596.09	630.16	604.46
IRELAND	155.0	282.84	312.35	286.95	284.42	308.22	295.86	268.61	304.13	276.86
BANGLADESH	152.0	116.35	111.73	116.90	118.95	114.64	117.15	122.67	115.96	121.48
ZATRE	152.0	160.96	156.92	174.50	194.42	184.11	192.53	211.06	192.73	211.20
MOROCCO	150.0	239.58	234.18	251.76	270.17	259.36	267.79	286.34	267.50	285.99
IRAQ	141.0	763.70	713.41	839.20	957.97	876.18	936.62	1069.59	930.29	1062.93
ZAMBIA	141.0	185.24	173.83	205.34	236.40	216.36	231.49	264.77	230.33	263.53
UNITED ARAB EMIRAT	120.0	685.58	629.14	764.15	888.90	800.18	865.07	1007.84	857.39	999.81
SRI LANKA	119.0	67.42	69.41	68.06	68.40	69.83	69.17	67.71	69.76	68.30
SINGAPORE	110.0	449.25	472.31	479.27	514.47	519.65	522.78	529.61	531.76	538.46
GHANA	106.0	121.16	116.66	119.87	119.34	116.06	117.63	121.09	116.31	119.77
VIET NAM	90.0	98.60	98.61	93.42	86.25	88.86	88.39	80.94	85.90	80.48
SUDAN	88.0	85.47	85.10	84.39	83.01	83.24	82.90	82.16	82.70	81.96
URUGUAY	84.0	70.18	88.19	68.38	66.44	65.60	65.71	65.95	65.01	65.25
TRINIDAD AND TOSAG	82.0	256.67	244.60	284.83	327.25	302.60	321.89	364.33	321.32	363.64
IVORY COAST	76.0	128.20	131.29	132.21	136.93	137.64	138.05	138.95	139.26	140.14
JAMAICA	74.0	100.68	100.96	105.74	112.68	110.40	112.68	117.68	113.23	118.21
RURNA	73.0	47.12	43.52	45.55	44.38	42.03	43.03	45.24	41.92	44.14
ECUADOR	70.0	148.17	142.32	157.43	171.92	162.16	169.43	185.40	168.73	184.67
KENYA	69.0	77.06	81.94	76.85	75.21	79.59	77.12	71.69	78.41	72.97
SYRIA	63.0	130.76	132.10	133.80	137.65	137.30	138.11	139.86	138.75	140.49

APPENDIX V  
(concluded)

QUOTA CALCULATIONS OF FUND MEMBERS ACCORDING TO  
VARIOUS REWEIGHTED BRETTON WOODS FORMULA SCHEMES  
(SET 1 CALCULATIONS)

(IN MILLIONS OF SDRS)

FUND MEMBERS	SIXTH REVIEW AGREED QUOTA	SCHEME M1	SCHEME M2	SCHEME M3	SCHEME M4	SCHEME M5	SCHEME M6	SCHEME M7	SCHEME M8	SCHEME M9
TUNISIA	63.0	133.60	130.89	140.38	150.54	144.79	149.34	159.35	149.25	159.23
DOMINICAN REPUBLIC	55.0	82.23	84.85	82.52	82.20	84.36	83.23	80.73	83.95	81.46
TANZANIA	55.0	54.55	58.37	54.34	52.99	56.45	54.49	50.19	55.50	51.20
GUATEMALA	51.0	80.25	81.86	79.11	77.08	79.07	77.74	74.82	78.07	75.15
UGANDA	50.0	43.56	42.57	42.28	40.79	40.57	40.44	40.16	40.06	39.78
BOLIVIA	45.0	76.95	72.78	80.53	86.65	81.22	84.95	93.16	84.17	92.36
PANAMA	45.0	47.67	51.15	48.05	47.61	50.46	48.96	45.64	49.92	46.60
AFGHANISTAN	45.0	30.13	30.50	29.03	27.41	28.29	27.59	26.04	27.58	26.04
CAMEROON	45.0	62.09	62.58	63.85	66.16	65.71	66.31	67.63	66.61	67.92
EL SALVADOR	43.0	55.11	58.57	55.41	54.86	57.75	56.21	52.82	57.16	53.77
SENEGAL	42.0	53.45	54.43	56.10	59.52	59.05	59.84	61.58	60.35	62.08
COSTA RICA	41.0	54.76	58.75	54.66	53.41	56.96	54.97	50.60	56.03	51.65
YEMEN, P.D. REP.	41.0	26.96	25.03	29.80	34.27	31.16	33.45	38.49	33.20	38.22
QATAR	40.0	203.54	185.84	228.18	267.31	239.48	259.83	304.61	257.42	302.09
LIBERIA	37.0	32.78	35.50	34.32	35.70	37.31	36.73	35.44	37.60	36.31
ETHIOPIA	36.0	26.95	29.04	28.62	30.36	31.34	31.13	30.65	31.84	31.36
HONDURAS	34.0	32.11	35.13	32.42	32.01	34.50	33.18	30.28	34.02	31.12
NICARAGUA	34.0	43.16	46.29	43.04	42.02	44.82	43.24	39.78	44.07	40.60
CYPRUS	34.0	29.49	31.66	30.33	30.89	32.37	31.71	30.28	32.37	30.93
MADAGASCAR	34.0	31.96	32.96	31.53	30.66	31.75	31.06	29.54	31.29	29.77
BAHAMAS	33.0	23.55	25.70	23.93	23.85	25.54	24.68	22.78	25.29	23.39
CAMBODIA	31.0	18.68	17.13	18.93	19.73	18.25	19.12	21.05	18.73	20.66
SIERRA LEONE	31.0	18.22	18.63	18.93	19.81	19.82	19.96	20.26	20.13	20.44
JORDAN	30.0	37.09	39.69	37.86	38.21	40.10	39.20	37.23	39.97	38.00
PAPUA NEW GUINEA	30.0	84.11	80.25	92.01	104.04	96.70	102.35	114.76	102.06	114.44
GABON	30.0	80.98	79.06	86.19	93.95	89.67	93.09	100.60	93.07	100.56
GUINEA REPUBLIC	30.0	21.22	21.07	21.89	22.86	22.40	22.79	23.65	22.81	23.67
ICELAND	29.0	44.89	46.16	46.71	48.88	49.08	49.34	49.89	49.84	50.39
MALI REPUBLIC	27.0	12.19	12.83	12.08	11.74	12.36	11.99	12.15	12.15	11.35
MAURITIUS	27.0	37.60	36.67	40.87	45.68	43.22	45.24	49.67	45.30	48.71
GUYANA	25.0	34.85	34.71	37.99	42.40	40.71	42.27	45.72	42.54	45.97
SURINAM	25.0	27.71	28.53	29.35	31.39	31.30	31.68	32.51	32.05	32.88
HAITI	23.0	15.00	14.96	14.53	13.88	14.08	13.88	13.43	13.38	13.38
PARAGUAY	23.0	28.15	28.85	27.70	26.89	27.73	27.18	25.96	27.32	26.11
BURUNDI	23.0	7.51	7.21	7.55	7.69	7.40	7.57	7.94	7.49	7.86
RWANDA	23.0	10.97	10.59	11.16	11.53	11.10	11.38	11.99	11.29	11.91
SOMALIA	23.0	11.73	12.34	11.99	12.59	12.19	12.42	12.04	12.61	12.23
MALTA	20.0	21.38	23.66	21.80	21.75	23.54	22.64	20.64	23.29	21.29
OMAN	20.0	149.25	140.75	184.39	187.77	172.75	184.10	209.08	183.26	208.16
BAHRAIN	20.0	46.00	47.66	49.76	54.52	54.09	55.08	57.26	55.88	58.04
NEPAL	19.0	18.37	17.87	17.81	17.18	17.02	17.00	16.95	16.81	16.77
MALAWI	19.0	17.12	18.09	17.19	17.03	17.84	17.41	16.44	17.67	16.71
TOGO	19.0	26.58	24.58	29.20	33.41	30.35	32.57	37.45	32.28	37.16
FIJI	18.0	22.49	23.20	23.39	24.43	24.61	24.69	24.87	24.97	25.14
BARBADOS	17.0	12.81	13.97	13.14	13.28	14.13	13.73	12.84	14.07	13.18
CONGO, PEOPLES REP	17.0	32.62	31.75	35.36	39.39	37.26	38.99	42.79	39.02	42.80
MAURITANIA	17.0	17.17	17.85	17.95	18.85	19.06	19.10	19.19	19.35	19.44
LAO, P.D. REP.	16.0	4.56	4.50	4.52	4.48	4.45	4.46	4.48	4.44	4.46
BENIN	16.0	12.55	12.90	12.84	12.68	12.94	12.81	12.53	12.92	12.64
CENTRAL AFRICAN EM	16.0	7.28	7.28	7.27	7.26	7.27	7.26	7.24	7.26	7.25
CHAD	16.0	11.81	12.20	11.99	12.14	12.39	12.28	12.06	12.41	12.18
NIGER	16.0	14.35	13.93	14.74	15.40	14.84	15.23	16.09	15.16	16.01
UPPER VOLTA	16.0	9.52	9.94	9.34	8.98	9.44	9.15	8.51	9.24	8.61
YEMEN ARAB REP	13.0	15.14	15.67	14.20	12.74	13.68	12.98	11.42	13.03	11.48
LEBANON	12.0	150.42	151.85	160.38	173.50	170.08	174.13	183.05	175.45	184.33
SWAZILAND	12.0	17.69	18.08	19.14	21.03	20.65	21.15	22.25	21.39	22.49
EQUATORIAL GUINEA	10.0	5.11	4.64	5.62	6.46	5.80	6.27	7.31	6.19	7.23
BOTSWANA	9.0	13.68	15.04	14.10	14.30	15.28	14.82	13.80	15.22	14.20
GAMBIA, THE	9.0	6.23	6.09	6.75	7.52	7.14	7.46	8.16	7.47	8.17
LESOTHO	7.0	6.76	7.26	6.73	6.55	7.01	6.75	6.18	6.88	6.31
GUINEA-BISSAU	3.9	3.16	3.28	3.18	3.19	3.27	3.23	3.13	3.26	3.16
GUENADA	3.0	1.91	1.98	2.01	2.14	2.15	2.16	2.19	2.19	2.22
WESTERN SAMOA	3.0	2.58	2.57	2.75	3.00	2.90	2.99	3.18	3.00	3.20
COMOROS	2.3	1.69	1.71	1.73	1.79	1.79	1.80	1.82	1.81	1.83
SAO TOME & PRINCIP	2.0	2.16	1.99	2.41	2.80	2.53	2.73	3.17	2.70	3.15
SEYCHELLES	1.3	1.39	1.52	1.41	1.40	1.51	1.45	1.33	1.49	1.37
MALDIVE ISLANDS	0.9	0.77	0.76	0.81	0.87	0.84	0.87	0.92	0.87	0.93

QUOTA CALCULATIONS OF FUND MEMBERS ACCORDING TO  
VARIOUS REWEIGHTED BRETTON WOODS FORMULA SCHEMES  
(SET II CALCULATIONS)

(IN MILLIONS OF SDRS)

FUND MEMBERS	SIXTH REVIEW AGREED QUOTA	BRETTON WOODS REDUCED	SCHEME I	SCHEME II	SCHEME III	SCHEME IV	SCHEME V	SCHEME VI
UNITED STATES	8405.0	18672.67	21249.51	17440.41	15892.07	14217.37	13036.71	12968.69
UNITED KINGDOM	2925.0	5139.35	4694.74	5423.03	5577.98	5233.59	5432.09	5842.60
GERMANY	2156.0	9232.70	8776.53	9242.49	9171.72	8930.60	9062.77	9342.59
FRANCE	1919.0	5867.81	5721.58	5877.64	5721.57	5148.36	5173.11	5562.77
JAPAN	1659.0	7295.70	7781.66	6963.04	6585.06	6157.63	5909.07	5942.03
CANADA	1357.0	3654.01	3485.19	3747.24	3759.48	3511.03	3577.93	3800.67
ITALY	1240.0	3669.86	3361.17	3770.02	3762.41	3433.68	3541.72	3855.46
INDIA	1145.0	847.34	941.16	758.93	649.99	546.00	489.53	501.58
NETHERLANDS	948.0	3249.66	2826.85	3497.54	3726.14	3759.55	3956.55	4124.14
BELGIUM	921.0	2681.99	2374.11	2923.28	3184.82	3346.21	3511.59	3566.91
AUSTRALIA	790.0	1431.82	1457.37	1389.64	1312.44	1174.99	1150.47	1214.59
BRAZIL	665.0	1779.65	1898.40	1638.39	1454.08	1254.44	1172.36	1220.83
IRAN	660.0	1928.82	2065.73	1997.21	2255.35	2933.57	2937.57	2506.80
VENEZUELA	660.0	1045.43	1066.03	1042.74	1139.31	1489.19	1496.15	1278.64
SAUDI ARABIA	600.0	2823.93	2907.22	2771.98	3112.13	4483.77	4498.96	3634.88
SPAIN	557.0	1621.72	1605.48	1559.22	1449.42	1267.17	1248.06	1346.04
ARGENTINA	535.0	586.09	652.37	553.99	527.90	534.92	506.44	474.41
MEXICO	535.0	921.18	954.34	887.95	829.75	728.61	702.57	742.08
INDONESIA	480.0	725.57	756.32	744.96	793.00	896.54	896.62	830.26
SWEDEN	450.0	1600.04	1497.61	1661.86	1696.33	1624.29	1669.38	1758.58
SOUTH AFRICA	424.0	891.13	811.47	956.46	1017.68	1027.00	1069.30	1103.88
NIGERIA	360.0	920.08	890.45	968.32	1103.63	1427.74	1462.71	1288.67
AUSTRIA	330.0	1040.76	918.94	1058.08	1054.59	996.43	1035.86	1110.84
DENMARK	310.0	959.99	853.18	1020.62	1053.01	977.96	1023.89	1115.96
NORWAY	295.0	948.60	819.03	1011.69	1059.52	1033.32	1088.76	1158.71
ALGERIA	285.0	508.01	486.68	532.69	581.62	675.91	692.85	648.67
PAKISTAN	255.0	218.46	219.59	213.57	203.75	184.87	182.47	192.21
YUGOSLAVIA	277.0	670.71	616.76	674.95	662.60	609.81	625.28	673.85
FINLAND	262.0	613.37	575.82	645.17	667.90	647.17	666.40	698.06
MALAYSIA	253.0	438.15	394.08	448.57	471.92	524.57	542.88	526.71
ROMANIA	245.0	461.15	442.29	477.47	483.16	451.27	460.18	489.09
KUWAIT	235.0	676.12	770.94	749.27	935.03	1344.47	1351.79	1096.55
NEW ZEALAND	232.0	337.73	307.38	358.55	376.66	375.10	369.91	405.10
EGYPT	228.0	301.34	284.00	316.13	327.84	322.20	331.27	343.55
CHILE	217.0	227.70	228.44	245.27	276.69	330.19	336.86	308.98
PHILIPPINES	210.0	382.56	375.56	381.57	387.42	412.09	414.95	401.84
ISRAEL	205.0	445.51	362.79	467.46	473.33	429.52	458.86	515.07
TURKEY	200.0	522.13	565.16	491.06	450.72	405.92	382.71	388.95
COLOMBIA	193.0	240.75	236.47	229.18	212.73	192.89	190.28	200.43
GREECE	185.0	420.01	393.55	421.00	408.68	355.04	361.32	400.35
LIBYA	185.0	668.21	646.17	695.86	771.87	952.58	973.97	878.73
THAILAND	181.0	344.63	330.43	337.84	333.90	343.66	346.54	343.00
PORTUGAL	172.0	430.71	398.94	445.89	463.20	477.53	491.88	496.44
PERU	164.0	231.81	231.34	234.46	234.95	227.96	228.56	233.57
KOREA	160.0	639.17	570.78	642.31	637.64	617.07	637.90	671.00
IRELAND	155.0	338.96	264.97	346.89	343.39	311.72	335.09	377.80
BANGLADESH	152.0	109.75	112.53	109.13	109.05	110.54	109.60	107.72
ZAIRE	152.0	154.77	139.70	176.02	203.97	234.50	246.05	237.59
MOROCCO	150.0	228.84	215.79	242.50	260.64	281.16	289.65	284.64
IRAQ	141.0	665.55	656.06	675.20	751.38	990.99	1006.03	866.96
ZAMBIA	141.0	152.26	154.60	175.78	216.86	284.93	293.30	257.74
UNITED ARAB EMIRAT	120.0	502.26	553.04	539.46	655.87	941.81	947.85	770.48
SRI LANKA	119.0	60.57	58.70	62.52	64.05	63.24	64.31	65.85
SINGAPORE	110.0	671.28	519.76	713.63	767.04	831.15	891.19	907.80
GHANA	106.0	101.44	112.26	97.26	92.44	88.13	83.55	81.88
VIET NAM	90.0	137.60	135.28	142.82	146.98	144.78	146.82	150.16
SUDAN	88.0	73.70	76.93	73.01	70.82	65.04	63.65	66.00
URUGUAY	84.0	71.57	73.59	66.71	60.52	54.42	52.26	54.06
TRINIDAD AND TOBAG	82.0	232.11	221.91	283.28	317.38	407.61	422.74	379.49
IVORY COAST	76.0	131.86	117.68	143.15	152.76	150.94	158.24	166.41
JAMAICA	74.0	103.28	94.74	114.38	127.34	137.55	143.56	142.78
BURMA	73.0	44.17	50.82	40.48	36.85	35.50	32.43	30.33
ECUADOR	70.0	124.82	123.88	128.27	138.00	161.26	163.41	150.58
KENYA	69.0	98.35	88.39	102.80	105.81	102.92	107.64	114.03
SYRIA	63.0	131.71	122.66	136.92	142.32	145.19	149.47	151.73

QUOTA CALCULATIONS OF FUND MEMBERS ACCORDING TO  
VARIOUS REWEIGHTED BRETTON WOODS FORMULA SCHEMES  
(SET II CALCULATIONS)

(IN MILLIONS OF SDRS)

FUND MEMBERS	SIXTH REVIEW AGREED QUOTA	BRETTON WOODS REDUCED	SCHEME I	SCHEME II	SCHEME III	SCHEME IV	SCHEME V	SCHEME VI
TUNISIA	63.0	130.13	120.79	136.87	145.60	155.22	160.27	158.95
DOMINICAN REPUBLIC	55.0	80.21	75.60	82.64	83.55	79.22	81.11	85.69
TANZANIA	55.0	57.25	50.08	59.59	59.74	53.22	55.78	62.40
GUATEMALA	51.0	90.18	85.53	86.69	82.02	77.38	77.67	80.90
UGANDA	50.0	39.48	43.17	37.61	35.02	31.62	29.86	30.34
BOLIVIA	45.0	60.99	64.50	61.77	65.10	74.02	73.52	67.33
PANAMA	45.0	103.80	90.17	117.83	134.36	148.07	156.56	155.93
AFGHANISTAN	45.0	32.34	32.72	30.22	27.68	25.62	24.85	25.42
CAMEROON	45.0	60.13	56.42	64.19	68.09	68.88	71.14	72.80
EL SALVADOR	43.0	56.57	50.23	57.58	57.38	53.95	56.01	60.19
SENEGAL	42.0	63.10	54.29	70.79	78.56	81.60	86.48	89.22
COSTA RICA	41.0	57.85	50.66	60.69	61.59	56.07	58.81	64.96
YEMEN, P.D. REP.	41.0	27.82	27.64	31.05	37.44	49.53	50.94	44.55
QATAR	40.0	140.04	160.66	159.19	203.38	295.19	297.78	241.44
LIBERIA	37.0	38.33	30.20	43.76	48.49	48.10	52.03	56.04
ETHIOPIA	36.0	59.78	44.52	61.80	64.92	70.79	76.20	77.65
HONDURAS	34.0	35.66	29.20	37.16	37.52	34.47	36.72	40.83
NICARAGUA	34.0	48.16	41.28	49.61	49.31	44.07	46.34	51.88
CYPRUS	34.0	49.44	39.52	51.08	53.01	55.34	58.89	60.81
MADAGASCAR	34.0	33.88	32.94	34.71	35.10	33.85	34.31	35.55
BAHAMAS	33.0	72.70	59.17	83.87	96.01	103.53	110.96	113.29
CAMBODIA	31.0	19.89	20.58	20.52	21.66	23.59	23.63	22.43
SIERRA LEONE	31.0	17.10	15.60	18.43	19.87	20.69	21.54	21.82
JORDAN	30.0	73.39	59.55	75.84	79.71	86.67	91.81	92.29
PAPUA NEW GUINEA	30.0	70.83	66.65	76.11	86.18	104.93	108.36	99.68
GABON	30.0	84.50	77.65	92.52	102.75	113.21	117.88	115.66
GUINEA REPUBLIC	30.0	20.63	19.45	21.42	22.33	23.09	23.69	23.78
ICELAND	29.0	46.50	40.83	50.21	53.83	54.97	57.74	59.67
MALI REPUBLIC	27.0	14.95	13.08	16.13	16.81	15.52	16.36	17.98
MAURITIUS	27.0	33.76	31.14	36.87	41.91	49.75	51.70	48.55
GUYANA	25.0	32.76	29.43	38.07	45.23	53.44	56.22	53.63
SURINAM	25.0	31.61	26.69	33.81	36.58	39.61	41.82	42.00
HAITI	23.0	17.62	17.98	17.68	17.68	17.49	17.39	17.41
PARAGUAY	23.0	29.71	27.96	28.71	26.98	24.35	24.50	26.34
BURUNDI	23.0	7.77	7.94	7.41	7.22	7.71	7.58	7.14
RWANDA	23.0	11.43	11.16	11.21	11.12	11.58	11.62	11.36
SOMALIA	23.0	14.00	11.28	14.39	14.44	13.57	14.47	15.89
MALTA	20.0	53.05	37.59	47.84	42.43	41.88	45.14	48.63
OMAN	20.0	115.73	115.38	127.22	149.78	192.01	195.91	174.57
BAHRAIN	20.0	82.41	59.30	89.10	96.01	100.63	109.64	115.34
NEPAL	19.0	22.48	23.15	21.17	20.29	21.41	20.89	19.68
MALAWI	19.0	19.71	17.52	21.08	22.09	21.36	22.37	23.80
TOGO	19.0	23.12	22.92	25.38	29.69	37.55	38.54	34.45
FIJI	18.0	28.49	23.82	30.10	31.69	32.46	34.34	35.66
BARBADOS	17.0	20.48	15.94	23.26	25.51	24.76	26.86	29.36
CONGO, PEOPLES REP	17.0	34.86	30.43	40.16	46.52	52.01	55.01	54.37
MAURITANIA	17.0	24.30	19.78	26.33	28.45	29.67	31.64	32.76
LAO, P.D. REP.	16.0	5.01	4.70	5.16	5.23	5.01	5.14	5.40
BENIN	16.0	14.10	12.55	14.98	15.47	14.40	15.07	16.40
CENTRAL AFRICAN EM	16.0	12.57	11.22	13.54	14.45	14.65	15.33	15.85
CHAD	16.0	14.58	12.29	15.66	16.29	15.14	16.08	17.72
NIGER	16.0	20.06	17.83	20.96	21.96	22.75	23.70	24.11
UPPER VOLTA	16.0	16.84	13.59	17.56	17.62	15.78	16.88	19.12
YEMEN ARAB REP	13.0	54.6	48.66	49.82	48.58	60.65	61.64	54.85
LEBANON	12.0	388.83	383.14	413.19	489.71	681.63	697.59	590.00
SWAZILAND	12.0	24.97	21.18	27.43	31.17	36.74	38.78	37.17
EQUATORIAL GUINEA	10.0	3.41	3.71	3.61	4.20	5.61	5.63	4.73
BOTSWANA	9.0	28.17	21.61	31.12	33.93	34.76	37.59	39.77
GAMBIA, THE	9.0	5.95	5.27	6.50	7.29	8.33	8.73	8.44
LESOTHO	7.0	10.94	9.05	12.28	13.36	12.99	13.91	15.04
GUINEA-BISSAU	3.9	3.84	3.22	4.02	4.11	3.93	4.16	4.50
GRENADA	3.0	2.84	2.59	3.26	3.84	4.54	4.76	4.52
WESTERN SAMOA	3.0	2.94	2.60	3.29	3.74	4.23	4.45	4.34
COMOROS	2.3	1.94	1.72	2.01	2.09	2.18	2.27	2.29
SAO TOME & PRINCIP	2.0	2.27	2.18	2.36	2.71	3.84	3.74	3.24
SEYCHELLES	1.3	2.19	1.71	2.38	2.54	2.53	2.72	2.92
MALDIVE ISLANDS	0.9	1.11	1.09	1.20	1.39	1.77	1.82	1.82

QUOTA CALCULATIONS OF FUND MEMBERS ACCORDING TO  
VARIOUS REWEIGHTED BRETTON WOODS FORMULA SCHEMES  
(SET II CALCULATIONS)

(IN MILLIONS OF SDRS)

FUND MEMBERS	SIXTH REVIEW AGREED QUOTA	SCHEME M1	SCHEME M2	SCHEME M3	SCHEME M4	SCHEME M5	SCHEME M6	SCHEME M7	SCHEME M8	SCHEME M9
UNITED STATES	8405.0	18365.33	17670.88	17465.10	16433.52	16296.55	16198.63	15987.18	15946.50	15736.75
UNITED KINGDOM	2925.0	5183.45	5471.63	5192.19	5124.41	5370.23	5235.62	4937.58	5312.53	5016.24
GERMANY	2156.0	9240.86	9491.13	9271.97	9245.87	9447.45	9341.15	9107.77	9410.25	9177.68
FRANCE	1919.0	5792.00	6003.16	5674.69	5456.53	5700.63	5542.85	5193.39	5589.60	5242.48
JAPAN	1659.0	7285.33	7166.30	7095.87	6871.69	6866.57	6832.54	6759.43	6786.92	6714.05
CANADA	1357.0	3686.03	3823.83	3662.52	3592.49	3724.40	3646.69	3474.91	3681.39	3510.81
ITALY	1240.0	3579.16	3786.65	3551.88	3457.24	3651.56	3538.67	3288.43	3591.37	3342.75
INDIA	1145.0	737.55	707.79	685.70	623.38	624.36	613.86	590.71	601.99	579.06
NETHERLANDS	948.0	3180.54	3351.76	3265.11	3333.15	3438.23	3396.02	3303.19	3448.02	3355.41
BELGIUM	921.0	2697.65	2799.32	2796.79	2904.04	2941.22	2938.34	2936.22	2974.17	2970.60
AUSTRALIA	790.0	1389.59	1409.37	1348.00	1285.92	1324.63	1295.18	1230.06	1297.21	1232.53
BRAZIL	665.0	1536.07	1485.61	1446.47	1338.54	1341.09	1322.43	1281.42	1302.21	1261.55
IRAN	660.0	2420.63	2228.03	2602.98	2905.89	2644.71	2823.54	3223.08	2787.59	3183.46
VENEZUELA	660.0	1197.96	1104.93	1291.81	1445.99	1316.86	1405.98	1605.09	1389.07	1586.35
SAUDI ARABIA	600.0	3109.86	2813.28	3424.05	3935.96	3516.51	3807.86	4458.47	3755.08	4399.76
PAIN	557.0	1490.45	1522.64	1438.20	1358.14	1413.13	1372.64	1282.96	1377.10	1288.07
ARGENTINA	535.0	605.63	569.79	598.30	598.39	571.10	584.71	615.29	574.77	605.07
MEXICO	535.0	837.02	849.54	819.70	771.00	783.82	769.53	738.01	764.69	733.40
INDONESIA	480.0	836.93	797.18	868.22	922.13	871.52	905.37	981.13	897.48	972.51
SWEDEN	450.0	1629.64	1695.14	1635.14	1624.59	1678.67	1649.69	1585.72	1667.49	1603.84
SOUTH AFRICA	424.0	916.99	946.60	937.75	957.93	972.95	968.53	959.02	978.04	968.47
NIGERIA	360.0	983.11	926.49	1068.17	1200.16	1107.16	1174.66	1325.52	1166.61	1316.04
AUSTRIA	330.0	972.42	1025.43	973.36	967.08	1011.10	987.44	935.10	1001.78	949.73
DENMARK	310.0	942.26	1002.41	944.01	929.73	981.07	952.95	890.65	968.99	907.06
NORWAY	295.0	912.20	967.50	928.52	935.47	975.08	956.23	914.56	972.14	930.67
ALGERIA	285.0	553.07	536.17	584.46	632.08	601.23	624.21	675.64	622.31	673.22
PAKISTAN	285.0	204.40	198.68	190.91	190.91	193.87	191.13	185.08	190.69	184.68
YUGOSLAVIA	277.0	640.38	671.87	635.45	620.03	649.94	632.42	593.61	640.36	601.80
FINLAND	262.0	630.38	650.65	634.66	634.94	650.35	642.59	625.55	648.32	631.33
MALAYSIA	253.0	427.85	428.60	448.00	475.34	465.61	474.79	495.42	476.62	497.01
ROMANIA	245.0	474.87	493.85	472.10	463.09	481.01	470.54	447.37	475.35	452.32
KUWAIT	235.0	880.99	814.85	986.18	1100.99	999.66	1071.80	1232.95	1061.25	1220.90
NEW ZEALAND	232.0	341.66	352.50	347.88	353.39	359.60	357.33	352.39	360.70	355.75
EGYPT	228.0	305.06	309.26	307.97	310.82	312.97	312.31	310.95	313.67	312.28
CHILE	217.0	269.55	256.71	286.49	313.22	293.35	307.53	339.26	305.52	336.95
PHILIPPINES	210.0	395.57	387.37	404.82	419.79	407.92	416.20	434.82	414.82	433.23
ISRAEL	205.0	388.58	423.71	389.80	381.72	411.59	395.29	359.10	404.65	368.70
TURKEY	200.0	491.24	476.63	470.30	445.87	444.03	441.00	434.43	435.55	429.03
COLOMBIA	193.0	222.83	226.51	217.34	208.85	214.90	210.49	200.75	211.04	201.37
GREECE	185.0	388.93	407.64	378.90	360.04	381.47	367.68	337.08	371.84	341.46
LIBYA	185.0	726.09	696.79	777.45	855.79	803.88	842.29	928.17	838.72	923.77
THAILAND	181.0	338.71	336.50	343.78	351.38	346.84	350.27	358.04	350.13	357.79
PORTUGAL	172.0	437.10	443.89	447.63	460.17	460.65	462.35	466.32	465.02	468.89
PERU	164.0	233.02	231.41	232.04	231.19	230.31	230.59	231.29	230.11	230.79
KOREA	160.0	593.13	614.43	597.85	598.42	614.49	606.46	588.77	612.48	594.86
IRELAND	155.0	272.76	299.72	274.37	289.07	291.65	279.46	252.39	286.70	259.80
BANGLADESH	152.0	109.19	103.95	109.47	111.34	106.66	109.29	115.20	107.94	113.80
ZAIRE	152.0	162.78	160.73	173.83	189.49	182.02	188.24	202.17	188.59	202.38
MOROCCO	150.0	244.17	243.88	253.27	265.80	260.86	265.30	275.30	265.97	275.84
IRAQ	141.0	722.15	673.47	784.05	882.19	808.02	860.74	978.51	852.91	969.58
ZAMBIA	141.0	181.41	168.81	199.05	226.67	206.63	221.05	253.25	219.15	251.05
UNITED ARAB EMIRAT	120.0	625.00	571.20	687.68	788.31	709.29	764.84	888.90	755.72	878.64
SRI LANKA	119.0	62.72	63.45	63.15	63.54	63.96	63.81	63.49	64.04	63.72
SINGAPORE	110.0	477.10	496.26	504.93	537.63	539.91	543.91	553.03	551.20	560.14
GHANA	106.0	103.72	99.88	101.01	98.41	96.48	97.02	98.26	95.81	97.04
VIET NAM	90.0	137.27	134.26	137.71	139.17	136.34	137.97	141.66	137.23	140.88
SUDAN	88.0	72.85	72.21	70.87	68.36	68.83	68.19	66.78	67.87	66.47
URUGUAY	84.0	64.99	64.32	62.62	59.57	60.22	59.41	57.61	59.05	57.26
TRINIDAD AND TOBAG	82.0	230.83	221.16	251.87	283.30	264.05	278.68	311.37	277.82	310.18
IVORY COAST	76.0	133.66	139.70	138.27	138.17	142.07	140.40	136.73	142.20	138.55
JAMAICA	74.0	110.63	111.74	115.50	121.84	120.29	122.06	126.06	122.75	126.69
BURUNDI	73.0	42.26	38.74	40.68	39.51	37.27	38.20	40.30	37.16	39.23
ECUADOR	70.0	139.35	133.42	146.67	158.34	149.42	155.73	169.85	154.76	168.74
KENYA	69.0	93.84	98.17	95.16	95.77	98.85	97.39	94.18	98.64	95.45
SYRIA	63.0	133.02	134.00	135.83	139.41	138.82	139.67	141.62	140.16	142.08

QUOTA CALCULATIONS OF FUND MEMBERS ACCORDING TO  
VARIOUS REWEIGHTED BRETTON WOODS FORMULA SCHEMES  
(SET II CALCULATIONS)

(IN MILLIONS OF SDRS)

FUND MEMBERS	SIXTH REVIEW AGREED QUOTA	SCHEME M1	SCHEME M2	SCHEME M3	SCHEME M4	SCHEME M5	SCHEME M6	SCHEME M7	SCHEME M8	SCHEME M9
TUNISIA	63.0	135.21	136.05	139.90	146.10	144.41	146.23	150.32	146.83	150.87
DOMINICAN REPUBLIC	55.0	30.06	82.64	79.95	79.10	81.40	80.10	77.24	80.77	77.93
TANZANIA	55.0	52.77	56.48	52.24	50.48	53.98	51.94	47.42	52.88	48.38
GUATEMALA	51.0	63.62	85.30	82.85	81.36	83.21	82.03	79.44	82.42	79.84
UGANDA	50.0	39.13	38.40	37.60	35.74	35.89	35.51	34.68	35.20	34.37
BOLIVIA	45.0	70.27	66.37	72.80	77.34	72.65	75.72	82.57	74.90	81.69
PANAMA	45.0	101.17	103.33	106.82	113.95	112.91	114.55	118.25	115.58	119.23
AFGHANISTAN	45.0	29.84	29.64	29.07	28.09	28.32	28.04	27.45	27.94	27.34
CAMEROON	45.0	63.39	64.70	64.66	66.03	66.52	66.48	66.43	66.93	66.87
EL SALVADOR	43.0	52.84	55.55	52.94	52.33	54.64	53.38	50.59	54.10	51.34
SENEGAL	42.0	62.23	64.72	64.67	67.32	68.23	68.19	68.12	69.04	68.96
COSTA RICA	41.0	54.15	57.65	53.94	52.69	55.84	54.05	50.11	54.96	51.04
YEMEN, P.D. REP.	41.0	32.60	29.87	35.93	41.24	37.15	40.04	46.49	39.59	45.98
QATAR	40.0	182.02	166.59	200.91	231.02	207.88	224.25	260.80	221.70	257.92
LIBERIA	37.0	32.45	35.17	33.54	34.28	36.08	35.29	33.55	36.10	34.36
ETHIOPIA	36.0	33.30	35.06	35.28	37.51	38.02	38.11	38.34	38.74	38.95
HONDURAS	34.0	30.95	33.44	31.11	30.63	32.71	31.59	29.10	32.26	29.79
NICARAGUA	34.0	43.27	46.53	42.94	41.59	44.59	42.87	39.05	43.70	39.91
CYPRUS	34.0	40.05	41.87	41.75	43.56	44.26	44.19	44.05	44.81	44.66
MADAGASCAR	34.0	34.64	35.23	34.62	34.43	34.96	34.66	34.01	34.82	34.17
BAHAMAS	33.0	58.74	61.85	61.91	65.36	66.43	66.44	66.48	67.51	67.54
CAMBODIA	31.0	21.37	19.66	22.01	23.35	21.54	22.66	25.17	22.26	24.74
SIERRA LEONE	31.0	17.74	18.05	18.30	18.99	18.97	19.09	19.35	19.22	19.48
JORDAN	30.0	61.15	62.13	64.51	68.83	67.95	69.07	71.59	69.60	72.09
PAPUA NEW GUINEA	30.0	75.32	72.61	80.92	89.32	84.09	88.04	96.88	87.78	96.54
GABON	30.0	89.54	90.47	93.80	99.35	97.97	99.53	103.06	100.12	103.60
GUINEA REPUBLIC	30.0	21.19	21.22	21.69	22.36	22.14	22.36	22.85	22.41	22.90
ICELAND	29.0	46.04	47.79	47.41	48.80	49.62	49.42	49.01	50.00	49.58
MALI REPUBLIC	27.0	14.18	14.93	14.19	13.99	14.64	14.28	13.49	14.48	13.70
MAURITIUS	27.0	34.75	34.25	37.13	40.51	38.85	40.22	43.28	40.28	43.30
GUYANA	25.0	31.81	31.59	34.20	37.53	36.11	37.35	40.12	37.48	40.23
SURINAM	25.0	28.56	29.39	29.96	31.64	31.65	31.91	32.51	32.24	32.83
HAITI	23.0	18.29	18.09	18.27	18.30	18.13	18.22	18.42	18.16	18.36
PARAGUAY	23.0	26.43	27.10	25.86	24.90	25.78	25.18	23.66	25.31	24.00
BURUNDI	23.0	7.74	7.32	7.85	8.12	7.70	7.96	8.52	7.86	8.41
RWANDA	23.0	11.24	10.93	11.42	11.76	11.40	11.63	12.15	11.56	12.08
SOMALIA	23.0	11.59	12.30	11.72	11.71	12.26	11.98	11.37	12.18	11.57
MALTA	20.0	29.80	32.40	30.69	31.20	32.99	32.17	30.35	32.93	31.11
OMAN	20.0	133.57	126.18	144.89	162.42	150.18	159.09	179.01	158.06	177.79
BAHRAIN	20.0	47.50	50.18	50.32	53.43	54.30	54.35	54.49	55.29	55.41
NEPAL	19.0	21.96	20.70	22.15	22.75	21.56	22.25	23.80	21.94	23.47
MALAWI	19.0	19.46	20.36	19.71	19.60	20.46	20.14	19.44	20.40	19.70
TOGO	19.0	27.31	25.53	29.63	33.29	30.55	32.50	36.87	32.22	36.54
FIJI	18.0	25.74	26.82	26.63	27.53	28.01	27.91	27.71	28.27	28.06
BARBADOS	17.0	17.35	18.86	17.85	18.12	19.18	18.69	17.61	19.13	18.06
CONGO, PEOPLES REP.	17.0	35.33	35.38	37.60	40.88	39.55	40.60	42.96	40.80	43.13
MAURITANIA	17.0	21.29	22.12	22.23	23.30	23.53	23.58	23.69	23.88	23.99
LAO, P.D. REP.	16.0	4.55	4.44	4.53	4.54	4.46	4.50	4.60	4.48	4.57
BENIN	16.0	13.64	14.38	13.66	13.48	14.11	13.76	13.00	13.96	13.20
CENTRAL AFRICAN EM	16.0	12.70	13.19	13.03	13.34	13.60	13.52	13.35	13.68	13.50
CHAD	16.0	13.45	14.36	13.54	13.42	14.16	13.77	12.90	14.02	13.15
NIGER	16.0	19.45	19.66	20.06	20.84	20.70	20.89	21.32	21.00	21.42
UPPER VOLTA	16.0	14.14	15.34	14.12	13.76	14.81	14.22	12.92	14.54	13.25
YEMEN ARAB REP	13.0	47.82	45.19	51.27	56.71	52.65	55.54	62.02	55.13	61.54
LEBANON	12.0	345.31	326.07	379.69	432.00	397.57	423.12	480.19	420.81	477.34
SWAZILAND	12.0	19.29	19.54	20.69	22.52	22.01	22.56	23.78	22.73	23.94
EQUATORIAL GUINEA	10.0	4.47	4.03	4.85	5.50	4.92	5.31	6.18	5.23	6.09
BOTSWANA	9.0	21.19	22.87	22.12	22.99	23.79	23.53	22.94	23.99	23.41
GAMBIA, THE	9.0	5.82	5.83	6.19	6.68	6.50	6.67	7.04	6.70	7.07
LESOTHO	7.0	10.33	10.93	10.58	10.76	11.15	10.98	10.62	11.16	10.80
GUINEA-BISSAU	3.9	3.33	3.40	3.37	3.41	3.45	3.43	3.40	3.46	3.43
GRENADA	3.0	2.81	2.81	3.01	3.28	3.18	3.28	3.49	3.29	3.50
WESTERN SAMOA	3.0	3.02	2.98	3.21	3.49	3.36	3.47	3.72	3.48	3.72
COMOROS	2.3	1.85	1.66	1.92	2.00	1.97	2.00	2.06	2.01	2.07
SAO TOME & PRINCIP	2.0	2.28	2.10	2.51	2.68	2.60	2.80	3.24	2.77	3.21
SEYCHELLES	1.3	1.84	1.95	1.91	1.97	2.02	2.01	1.96	2.04	2.00
MALDIVE ISLANDS	0.9	1.24	1.17	1.34	1.51	1.39	1.47	1.66	1.47	1.65

# APPENDIX VIII

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FUND MEMBERS	SIXTH REVIEW AGREED QUOTA	CALCULATED QUOTAS				C HIGHER OF TWO AVERAGES(A OR B)	D HIGHEST OF FOUR CALCULATIONS
		A B.W. REDUCED		B AVG. OF LOWEST TWO			
		SET I	SET II	SET I	SET II		
UNITED STATES	8405.0	19508.7	18672.7	14891.5	15054.7	19090.7	19508.7
UNITED KINGDOM	2925.0	4744.9	5139.3	4517.8	5031.0	4942.1	5139.3
GERMANY	2156.0	9108.3	9232.7	8952.8	9019.2	9170.5	9232.7
FRANCE	1919.0	5814.5	5867.8	4909.2	5170.9	5841.2	5867.8
JAPAN	1659.0	7842.3	7295.7	6876.4	6371.3	7569.0	7842.3
CANADA	1357.0	3675.8	3654.0	3542.5	3493.0	3664.9	3675.8
ITALY	1240.0	3688.0	3669.9	3464.1	3361.1	3678.9	3688.0
INDIA	1145.0	936.3	847.3	629.6	568.4	891.8	936.3
NETHERLANDS	948.0	3217.5	3249.7	3324.8	3318.2	3321.5	3324.8
BELGIUM	921.0	2744.0	2882.0	2764.5	2920.1	2842.3	2920.1
AUSTRALIA	790.0	1465.4	1431.8	1240.8	1202.5	1448.6	1465.4
BRAZIL	665.0	1903.7	1779.6	1307.6	1267.9	1841.7	1903.7
IRAN	660.0	1985.9	1928.8	2838.0	2580.6	2709.3	2838.0
VENEZUELA	660.0	1064.2	1045.4	1359.2	1292.7	1325.9	1359.2
SAUDI ARABIA	600.0	2752.4	2823.9	3659.2	3524.0	3591.6	3659.2
SPAIN	557.0	1646.9	1621.7	1188.5	1275.1	1634.3	1646.9
ARGENTINA	535.0	623.8	566.1	568.9	531.4	604.9	623.8
MEXICO	535.0	855.0	921.2	589.7	733.3	888.1	921.2
INDONESIA	480.0	738.1	725.6	932.7	844.8	888.7	932.7
SWEDEN	450.0	1640.3	1600.0	1688.4	1605.0	1646.7	1688.4
SOUTH AFRICA	424.0	819.5	891.1	996.2	958.5	977.3	996.2
NIGERIA	360.0	868.5	920.1	1148.5	1151.9	1150.2	1151.9
AUSTRIA	330.0	952.6	1040.8	844.5	951.1	996.7	1040.8
DENMARK	310.0	902.9	960.0	851.0	910.2	931.4	960.0
NORWAY	295.0	793.8	948.6	735.7	925.0	871.2	948.6
ALGERIA	285.0	521.5	508.0	655.8	606.8	631.3	655.8
PAKISTAN	285.0	218.2	218.5	184.9	185.0	218.3	218.5
YUGOSLAVIA	277.0	641.7	670.7	513.0	601.7	656.2	670.7
FINLAND	262.0	628.7	613.4	666.6	630.2	648.4	666.6
MALAYSIA	253.0	451.9	438.1	511.3	473.6	492.4	511.3
ROMANIA	245.0	518.8	461.1	517.0	449.3	490.0	518.8
KUWAIT	235.0	653.8	676.1	1101.2	1018.0	1059.6	1101.2
NEW ZEALAND	232.0	314.2	337.7	355.0	352.9	353.9	355.0
EGYPT	228.0	260.0	301.3	250.6	310.9	280.7	310.9
CHILE	217.0	232.2	227.7	321.4	295.0	308.2	321.4
PHILIPPINES	210.0	389.8	382.6	411.7	399.8	405.7	411.7
ISRAEL	205.0	395.6	445.5	293.5	370.4	420.5	445.5
TURKEY	200.0	534.9	522.1	352.3	420.2	528.5	534.9
COLOMBIA	193.0	236.5	240.8	188.4	196.6	238.6	240.8
GREECE	185.0	441.2	420.0	365.8	346.1	430.6	441.2
LIBYA	185.0	632.5	668.2	846.1	813.8	830.0	846.1
THAILAND	181.0	351.6	344.6	330.7	338.8	348.1	351.6
PORTUGAL	172.0	381.6	430.7	360.4	481.7	411.0	461.7
PERU	164.0	227.1	231.8	227.8	229.6	229.5	231.8
KOREA	160.0	661.9	639.2	603.2	593.6	650.5	661.9
IRELAND	155.0	344.7	339.0	276.5	260.7	341.8	344.7
BANGLADESH	152.0	118.6	109.8	119.8	109.8	114.8	119.8
ZAIRE	152.0	133.7	154.8	188.8	195.8	192.3	195.8
MOROCCO	150.0	214.9	228.8	260.9	263.2	262.0	263.2
IRAQ	141.0	662.7	665.5	858.7	816.8	837.7	858.7
ZAMBIA	141.0	143.3	152.3	224.8	221.8	223.3	224.8
UNITED ARAB EMIRAT	120.0	507.7	502.3	790.4	722.1	756.2	790.4
SRI LANKA	119.0	85.2	60.6	68.1	63.4	65.7	68.1
SINGAPORE	110.0	587.4	671.3	522.0	545.3	629.4	671.3
GHANA	106.0	113.8	101.4	108.7	90.3	107.6	113.8
VIET NAM	90.0	117.8	137.6	83.6	140.4	127.7	140.4
SUDAN	88.0	85.2	73.7	82.5	65.9	79.5	85.2
URUGUAY	84.0	75.7	71.6	63.4	56.0	73.6	75.7
TRINIDAD AND TOBAGO	82.0	232.8	232.1	332.7	297.3	315.0	332.7
IVORY COAST	76.0	111.9	131.9	133.5	137.5	135.5	137.5
JAMAICA	74.0	89.4	103.3	112.3	123.9	118.1	123.9
BURMA	73.0	49.4	44.2	41.7	36.2	46.8	49.4
EQUADOR	70.0	128.2	124.8	158.5	148.2	153.3	158.5
KENYA	69.0	84.7	98.4	73.4	95.0	91.5	98.4
SYRIA	63.0	131.0	131.7	138.8	140.5	139.6	140.5

FUND MEMBERS	SIXTH REVIEW AGREED QUOTA	CALCULATED QUOTAS				C HIGHER OF TWO AVERAGES(A OR B)	D HIGHEST OF FOUR CALCULATIONS
		A B.W. REDUCED		B AVG. OF LOWEST TWO			
		SET I	SET II	SET I	SET II		
TUNISIA	63.0	122.8	130.1	146.4	145.8	146.1	146.4
DOMINICAN REPUBLIC	55.0	80.6	80.2	81.3	78.2	80.4	81.3
TANZANIA	55.0	58.8	57.3	51.6	48.9	58.0	58.8
GUATEMALA	51.0	89.5	90.2	74.5	78.4	89.8	90.2
UGANDA	50.0	42.3	39.5	37.0	33.1	40.9	42.3
BOLIVIA	45.0	64.4	61.0	76.9	68.6	73.2	76.9
PANAMA	45.0	53.7	103.8	46.6	116.1	81.4	116.1
AFGHANISTAN	45.0	34.6	32.3	26.0	26.5	33.5	34.6
CAMEROON	45.0	55.5	60.1	64.9	66.2	65.5	66.2
EL SALVADOR	43.0	58.0	56.6	53.8	51.5	57.3	58.0
SENEGAL	42.0	48.5	63.1	60.3	67.7	64.0	67.7
COSTA RICA	41.0	57.9	57.9	52.0	51.4	57.9	57.9
YEMEN, P.D.REP.	41.0	22.4	27.8	32.0	39.3	35.7	39.3
QATAR	40.0	140.5	140.0	242.6	217.2	229.9	242.6
LIBERIA	37.0	33.3	38.3	35.6	33.9	35.8	38.3
ETHIOPIA	36.0	44.4	59.8	30.5	37.9	52.1	59.8
HONDURAS	34.0	36.0	35.7	31.1	29.9	35.9	36.0
NICARAGUA	34.0	46.6	48.2	40.9	40.3	47.4	48.2
CYPRUS	34.0	38.3	49.4	30.6	43.8	43.9	49.4
MADAGASCAR	34.0	32.1	33.9	29.6	33.9	33.0	33.9
BAHAMAS	33.0	27.2	72.7	23.3	65.9	49.9	72.7
CAMBODIA	31.0	18.5	19.9	19.6	22.5	21.0	22.5
SIERRA LEONE	31.0	16.9	17.1	20.0	19.2	19.6	20.0
JORDAN	30.0	51.6	73.4	37.7	70.2	62.5	73.4
PAPUA NEW GUINEA	30.0	72.1	70.8	98.2	87.8	93.0	98.2
GABON	30.0	63.7	84.5	85.6	101.0	93.3	101.0
GUINEA REPUBLIC	30.0	19.8	20.6	22.2	22.3	22.3	22.3
ICELAND	29.0	43.2	46.5	49.4	48.9	49.1	49.4
MALI REPUBLIC	27.0	13.0	15.0	11.5	13.7	14.0	15.0
MAURITIUS	27.0	33.7	33.8	44.9	41.2	43.1	44.9
GUYANA	25.0	33.0	32.8	44.1	38.8	41.4	44.1
SURINAM	25.0	28.3	31.6	32.0	32.1	32.0	32.1
HAITI	23.0	16.1	17.6	13.6	17.6	16.9	17.6
PARAGUAY	23.0	31.2	29.7	26.1	24.1	30.4	31.2
BURUNDI	23.0	7.9	7.8	7.2	7.5	7.8	7.9
RWANDA	23.0	11.1	11.4	10.8	11.3	11.2	11.4
SOMALIA	23.0	13.6	14.0	12.1	11.5	13.8	14.0
MALTA	20.0	40.3	53.1	21.2	30.8	46.7	53.1
OMAN	20.0	118.2	115.7	174.4	156.1	165.3	174.4
BAHRAIN	20.0	68.3	82.4	55.9	54.0	75.4	82.4
NEPAL	19.0	21.9	22.5	16.9	20.9	22.2	22.5
MALAWI	19.0	17.7	19.7	16.7	19.6	18.7	19.7
TOGO	19.0	20.7	23.1	30.4	31.5	30.9	31.5
FIJI	18.0	24.3	28.5	24.7	27.6	26.4	28.5
BARBADOS	17.0	14.4	20.5	13.1	17.9	17.4	20.5
CONGO, PEOPLES REP	17.0	26.8	34.9	38.4	41.8	40.1	41.8
MAURITANIA	17.0	17.5	24.3	18.9	23.5	21.2	24.3
LAO, P.D.REP.	16.0	5.1	5.0	4.5	4.6	5.1	5.1
BENIN	16.0	13.3	14.1	12.6	13.2	13.7	14.1
CENTRAL AFRICAN EM	16.0	7.2	12.6	7.1	13.3	10.2	13.3
CHAD	16.0	12.1	14.6	12.1	13.2	13.3	14.6
NIGER	16.0	14.3	20.1	14.6	21.1	17.9	21.1
UPPER VOLTA	16.0	12.0	16.8	8.7	13.3	14.4	16.8
YEMEN ARAB REP	13.0	34.8	54.6	12.1	52.6	44.7	54.6
LEBANON	12.0	182.5	388.8	178.4	456.1	317.3	456.1
SWAZILAND	12.0	20.6	25.0	21.6	23.1	22.8	25.0
EQUATORIAL GUINEA	10.0	3.8	3.4	5.7	4.8	5.3	5.7
BOTSWANA	9.0	17.0	28.2	14.0	23.0	22.6	28.2
GAMBIA, THE	9.0	5.7	5.9	7.5	8.9	7.2	7.5
LESOTHO	7.0	7.8	10.9	6.4	10.7	9.4	10.9
GUINEA-BISSAU	3.9	3.8	3.8	3.2	3.4	3.8	3.8
GRENADA	3.0	1.9	2.8	2.2	3.4	2.8	3.4
WESTERN SAMOA	3.0	2.5	2.9	3.1	3.6	3.3	3.6
COMOROS	2.3	1.8	1.9	1.8	2.0	1.9	2.0
SAO TOME & PRINCIP	2.0	2.0	2.3	2.6	2.8	2.7	2.8
SEYCHELLES	1.3	1.8	2.2	1.4	2.0	2.0	2.2
MALDIVES ISLANDS	0.9	0.8	1.1	0.9	1.4	1.2	1.4



FUND MEMBERS	SIXTH REVIEW AGREED QUOTA	CALCULATED QUOTAS AS PERCENTAGE OF TOTAL				C HIGHER OF TWO AVERAGES (A OR B)	D HIGHEST OF FOUR CALCULATIONS
		A B.W. REDUCED		B AVG. OF LOWEST TWO			
		SET I	SET II	SET I	SET II		
UNITED STATES	21.821	20.456	19.582	16.537	16.593	19.104	19.026
UNITED KINGDOM	7.594	4.975	5.390	5.017	5.545	4.945	5.012
GERMANY	5.597	9.551	9.682	9.942	9.941	9.177	9.004
FRANCE	4.982	6.097	6.154	5.451	5.699	5.845	5.723
JAPAN	4.307	8.223	7.651	7.636	7.022	7.574	7.648
CANADA	3.523	3.854	3.832	3.934	3.850	3.667	3.585
ITALY	3.219	3.867	3.849	3.847	3.704	3.681	3.597
INDIA	2.973	0.982	0.889	0.699	0.626	0.892	0.913
NETHERLANDS	2.461	3.374	3.408	3.692	3.657	3.324	3.243
BELGIUM	2.391	2.877	2.813	3.070	3.218	2.844	2.848
AUSTRALIA	2.051	1.537	1.502	1.378	1.325	1.450	1.429
BRAZIL	1.726	1.996	1.866	1.452	1.397	1.843	1.857
IRAN	1.713	2.082	2.023	3.152	2.844	2.711	2.768
VENEZUELA	1.713	1.116	1.096	1.509	1.425	1.327	1.326
SAUDI ARABIA	1.558	2.886	2.961	4.063	3.884	3.594	3.569
SPAIN	1.446	1.727	1.701	1.320	1.405	1.635	1.606
ARGENTINA	1.389	0.654	0.615	0.632	0.586	0.605	0.608
MEXICO	1.389	0.897	0.966	0.655	0.808	0.889	0.898
INDONESIA	1.246	0.774	0.761	1.036	0.931	0.889	0.910
SWEDEN	1.168	1.720	1.678	1.875	1.769	1.648	1.647
SOUTH AFRICA	1.101	0.859	0.835	1.106	1.056	0.978	0.971
NIGERIA	0.935	0.911	0.965	1.275	1.269	1.151	1.123
AUSTRIA	0.857	0.999	1.091	0.938	1.048	0.997	1.015
DENMARK	0.805	0.947	1.007	0.945	1.003	0.932	0.936
NORWAY	0.766	0.832	0.995	0.817	1.020	0.872	0.925
ALGERIA	0.740	0.547	0.533	0.728	0.669	0.632	0.639
PAKISTAN	0.740	0.229	0.229	0.205	0.204	0.218	0.213
YUGOSLAVIA	0.719	0.673	0.703	0.570	0.663	0.657	0.654
FINLAND	0.680	0.659	0.643	0.740	0.695	0.649	0.650
MALAYSIA	0.657	0.474	0.459	0.568	0.522	0.493	0.499
ROMANIA	0.636	0.544	0.484	0.574	0.495	0.490	0.506
KUWAIT	0.610	0.686	0.709	1.223	1.122	1.060	1.074
NEW ZEALAND	0.602	0.329	0.354	0.394	0.389	0.354	0.346
EGYPT	0.592	0.273	0.316	0.278	0.343	0.281	0.303
CHILE	0.563	0.243	0.239	0.357	0.325	0.308	0.313
PHILIPPINES	0.545	0.409	0.401	0.457	0.441	0.406	0.402
ISRAEL	0.532	0.415	0.467	0.326	0.408	0.421	0.434
TURKEY	0.519	0.561	0.548	0.391	0.463	0.529	0.522
COLOMBIA	0.501	0.248	0.252	0.209	0.217	0.239	0.235
GREECE	0.480	0.463	0.440	0.406	0.381	0.431	0.430
LIBYA	0.480	0.663	0.701	0.939	0.897	0.830	0.825
THAILAND	0.470	0.369	0.361	0.367	0.373	0.348	0.343
PORTUGAL	0.447	0.400	0.452	0.400	0.509	0.411	0.450
PERU	0.426	0.238	0.243	0.253	0.253	0.230	0.228
KOREA	0.415	0.694	0.670	0.670	0.654	0.651	0.645
IRELAND	0.402	0.361	0.355	0.307	0.287	0.342	0.336
BANGLADESH	0.395	0.124	0.115	0.133	0.121	0.115	0.117
ZAIRE	0.395	0.140	0.162	0.210	0.216	0.192	0.191
MOROCCO	0.389	0.225	0.240	0.290	0.290	0.262	0.257
IRAQ	0.366	0.695	0.698	0.953	0.900	0.838	0.837
ZAMBIA	0.366	0.150	0.160	0.250	0.244	0.223	0.219
UNITED ARAB EMIRAT	0.312	0.532	0.527	0.878	0.796	0.757	0.771
SRI LANKA	0.309	0.068	0.063	0.076	0.070	0.066	0.066
SINGAPORE	0.286	0.616	0.704	0.580	0.601	0.630	0.655
GHANA	0.275	0.119	0.106	0.121	0.099	0.108	0.111
VIET NAM	0.234	0.123	0.144	0.093	0.155	0.128	0.137
SUDAN	0.228	0.089	0.077	0.092	0.073	0.079	0.083
URUGUAY	0.218	0.079	0.075	0.070	0.062	0.074	0.074
TRINIDAD AND TOBAGO	0.213	0.244	0.243	0.369	0.328	0.315	0.324
IVORY COAST	0.197	0.117	0.138	0.148	0.151	0.135	0.134
JAMAICA	0.192	0.094	0.108	0.125	0.137	0.118	0.121
BURMA	0.190	0.052	0.046	0.046	0.040	0.047	0.048
ECUADOR	0.182	0.134	0.131	0.176	0.163	0.153	0.154
KENYA	0.179	0.089	0.103	0.082	0.105	0.092	0.096
SYRIA	0.164	0.137	0.138	0.154	0.155	0.140	0.137

APPENDIX IX  
(concluded)

FUND MEMBERS	SIXTH REVIEW AGREED QUOTA	CALCULATED QUOTAS AS PERCENTAGE OF TOTAL					
		A B.W. REDUCED		B AVG. OF LOWEST TWO		C HIGHER OF TWO	D HIGHEST OF FOUR
		SET I	SET II	SET I	SET II	AVERAGES(A OR B)	CALCULATIONS
TUNISIA	0.164	0.129	0.136	0.162	0.161	0.146	0.143
DOMINICAN REPUBLIC	0.143	0.085	0.084	0.090	0.086	0.080	0.079
TANZANIA	0.143	0.062	0.060	0.057	0.054	0.058	0.057
GUATEMALA	0.132	0.094	0.094	0.083	0.086	0.090	0.088
UGANDA	0.130	0.044	0.041	0.041	0.036	0.041	0.041
BOLIVIA	0.117	0.068	0.064	0.085	0.077	0.073	0.075
PANAMA	0.117	0.056	0.109	0.052	0.128	0.081	0.113
AFGHANISTAN	0.117	0.036	0.034	0.029	0.029	0.033	0.034
CAMEROON	0.117	0.058	0.063	0.072	0.073	0.068	0.085
EL SALVADOR	0.112	0.061	0.059	0.060	0.057	0.057	0.057
SENEGAL	0.109	0.051	0.066	0.067	0.075	0.064	0.066
COSTA RICA	0.106	0.061	0.061	0.058	0.057	0.058	0.056
YEMEN, P.D. REP.	0.106	0.023	0.029	0.036	0.043	0.036	0.038
QATAR	0.104	0.147	0.147	0.269	0.239	0.230	0.237
LIBERIA	0.096	0.035	0.040	0.039	0.037	0.036	0.037
ETHIOPIA	0.093	0.046	0.063	0.034	0.042	0.052	0.058
HONDURAS	0.088	0.038	0.037	0.035	0.033	0.036	0.035
NICARAGUA	0.086	0.049	0.050	0.045	0.044	0.047	0.047
CYPRUS	0.088	0.040	0.052	0.034	0.048	0.044	0.048
MADAGASCAR	0.088	0.034	0.035	0.033	0.037	0.033	0.033
BAHAMAS	0.086	0.028	0.076	0.026	0.073	0.050	0.071
CAMBODIA	0.080	0.019	0.021	0.022	0.025	0.021	0.022
SIERRA LEONE	0.080	0.018	0.018	0.022	0.021	0.020	0.019
JORDAN	0.078	0.054	0.077	0.042	0.077	0.063	0.071
PAPUA NEW GUINEA	0.078	0.075	0.074	0.109	0.097	0.093	0.096
GABON	0.078	0.067	0.089	0.095	0.111	0.093	0.099
GUINEA REPUBLIC	0.078	0.021	0.022	0.025	0.025	0.022	0.022
ICELAND	0.075	0.045	0.049	0.055	0.054	0.049	0.048
MALI REPUBLIC	0.070	0.014	0.016	0.013	0.015	0.014	0.015
MAURITIUS	0.070	0.035	0.035	0.050	0.045	0.043	0.044
GUYANA	0.065	0.034	0.034	0.049	0.043	0.041	0.043
SURINAM	0.065	0.030	0.033	0.035	0.035	0.032	0.031
HAITI	0.060	0.017	0.018	0.015	0.019	0.017	0.017
PARAGUAY	0.060	0.033	0.031	0.029	0.027	0.030	0.030
BURUNDI	0.060	0.008	0.008	0.008	0.008	0.008	0.008
RWANDA	0.060	0.012	0.012	0.012	0.012	0.011	0.011
SOMALIA	0.060	0.014	0.015	0.013	0.013	0.014	0.014
MALTA	0.052	0.042	0.056	0.023	0.034	0.047	0.052
OMAN	0.052	0.124	0.121	0.184	0.172	0.165	0.170
BAHRAIN	0.052	0.072	0.086	0.062	0.059	0.075	0.080
NEPAL	0.049	0.023	0.023	0.019	0.023	0.022	0.022
MALAWI	0.049	0.018	0.021	0.019	0.022	0.019	0.019
TOGO	0.049	0.022	0.024	0.034	0.035	0.031	0.031
FIJI	0.047	0.025	0.030	0.027	0.030	0.026	0.028
BARBADOS	0.044	0.015	0.021	0.014	0.020	0.017	0.020
CONGO, PEOPLES REP	0.044	0.028	0.036	0.043	0.046	0.040	0.041
MAURITANIA	0.044	0.018	0.025	0.021	0.026	0.021	0.024
LAO, P.D. REP.	0.042	0.005	0.005	0.005	0.005	0.005	0.005
BENIN	0.042	0.014	0.015	0.014	0.015	0.014	0.014
CENTRAL AFRICAN EM	0.042	0.007	0.013	0.008	0.015	0.010	0.013
CHAD	0.042	0.013	0.015	0.013	0.014	0.013	0.014
NIGER	0.042	0.015	0.021	0.016	0.023	0.018	0.020
UPPER VOLTA	0.042	0.012	0.018	0.010	0.015	0.014	0.016
YEMEN ARAB REP	0.034	0.036	0.057	0.013	0.058	0.045	0.053
LEBANON	0.031	0.191	0.408	0.198	0.503	0.317	0.445
SWAZILAND	0.031	0.022	0.026	0.024	0.025	0.023	0.024
EQUATORIAL GUINEA	0.026	0.004	0.004	0.006	0.005	0.005	0.005
BOTSWANA	0.023	0.018	0.029	0.016	0.025	0.023	0.027
GAMBIA, THE	0.023	0.006	0.008	0.008	0.007	0.007	0.007
LESOTHO	0.018	0.008	0.011	0.007	0.012	0.009	0.011
GUINEA-BISSAU	0.010	0.004	0.004	0.003	0.004	0.004	0.004
GRENADA	0.008	0.002	0.003	0.002	0.004	0.003	0.003
WESTERN SAMOA	0.008	0.003	0.003	0.003	0.004	0.003	0.004
COMOROS	0.006	0.002	0.002	0.002	0.002	0.002	0.002
SAO TOME & PRINCIP	0.005	0.002	0.002	0.003	0.003	0.003	0.003
SEYCHELLES	0.003	0.002	0.002	0.001	0.002	0.002	0.002
MALDIVES ISLANDS	0.002	0.001	0.001	0.001	0.002	0.001	0.001
	100.000	100.000	100.000	100.000	100.000	100.000	100.000
	59.491	67.774	67.131	63.701	64.070	64.611	64.210
	9.211	8.201	8.221	7.665	7.758	8.022	8.002
	10.011	11.298	11.373	16.397	15.312	14.339	14.404
	21.287	12.728	13.275	12.237	12.860	13.028	13.384

FUND MEMBERS	CALCULATED QUOTAS AS PERCENTAGES OF SIXTH REVIEW AGREED QUOTAS						D HIGHEST OF FOUR CALCULATIONS
	SIXTH REVIEW AGREED QUOTA	A B.W. REDUCED		B AVG. OF LOWEST TWO		C HIGHER OF TWO AVERAGES(A OR B)	
		SET I	SET II	SET I	SET II		
UNITED STATES	8405.0	232.1	222.2	177.2	179.1	227.1	232.1
UNITED KINGDOM	2925.0	162.2	175.7	154.5	172.0	169.0	175.7
GERMANY	2156.0	422.5	428.2	415.2	418.3	425.3	428.2
FRANCE	1919.0	303.0	305.8	255.8	269.5	304.4	305.8
JAPAN	1659.0	472.7	439.8	414.5	384.0	456.2	472.7
CANADA	1357.0	270.9	269.3	261.1	257.4	270.1	270.9
ITALY	1240.0	297.4	296.0	279.4	271.1	298.7	297.4
INDIA	1145.0	81.8	74.0	55.0	49.6	77.9	81.8
NETHERLANDS	948.0	339.4	342.8	350.7	350.0	350.4	350.7
BELGIUM	921.0	297.9	291.2	300.2	317.1	308.8	317.1
AUSTRALIA	790.0	185.5	181.2	157.1	152.2	183.4	185.5
BRAZIL	665.0	286.3	267.6	196.6	190.7	276.9	286.3
IRAN	660.0	300.5	292.2	430.0	391.0	410.5	430.0
VENEZUELA	660.0	161.2	158.4	205.9	195.9	200.9	205.9
SAUDI ARABIA	600.0	458.7	470.7	609.9	587.3	598.6	609.9
SPAIN	557.0	295.7	291.2	213.4	228.9	293.4	295.7
ARGENTINA	535.0	116.6	109.5	106.3	99.3	113.1	116.6
MEXICO	535.0	159.8	172.2	110.2	137.1	166.0	172.2
INDONESIA	480.0	153.8	151.2	194.3	176.0	185.2	194.3
SWEDEN	450.0	364.5	355.6	375.2	356.7	365.9	375.2
SOUTH AFRICA	424.0	193.3	210.2	234.9	226.1	230.5	234.9
NIGERIA	360.0	241.2	255.6	319.0	320.0	319.5	320.0
AUSTRIA	330.0	288.7	315.4	255.9	288.2	302.0	315.4
DENMARK	310.0	291.3	309.7	274.5	293.6	300.5	309.7
NORWAY	295.0	269.1	321.6	249.4	313.6	295.3	321.6
ALGERIA	285.0	183.0	178.2	230.1	212.9	221.5	230.1
PAKISTAN	285.0	76.5	76.7	64.9	64.9	76.6	76.7
YUGOSLAVIA	277.0	231.6	242.1	185.2	217.2	236.9	242.1
FINLAND	262.0	240.0	234.1	254.4	240.6	247.5	254.4
MALAYSIA	253.0	178.6	173.2	202.1	187.2	194.6	202.1
ROMANIA	245.0	211.8	188.2	211.0	183.4	200.0	211.8
KUWAIT	235.0	278.2	287.7	468.6	433.2	450.9	468.6
NEW ZEALAND	232.0	135.4	145.6	153.0	152.1	152.6	153.0
EGYPT	228.0	114.1	132.2	109.9	136.4	123.1	136.4
CHILE	217.0	107.0	104.9	148.1	135.9	142.0	148.1
PHILIPPINES	210.0	185.6	182.2	196.1	190.4	193.2	196.1
ISRAEL	205.0	193.0	217.3	143.2	180.7	205.1	217.3
TURKEY	200.0	267.4	261.1	176.2	210.1	264.3	267.4
COLOMBIA	193.0	122.5	124.7	97.6	102.0	123.6	124.7
GREECE	185.0	238.5	227.0	197.7	187.1	232.8	238.5
LIBYA	185.0	341.9	361.2	457.3	439.9	448.6	457.3
THAILAND	181.0	194.3	190.4	182.7	187.2	192.3	194.3
PORTUGAL	172.0	221.8	250.4	209.5	268.4	239.0	268.4
PERU	164.0	138.5	141.4	138.9	140.0	139.9	141.4
KOREA	160.0	413.7	399.5	377.0	371.0	406.6	413.7
IRELAND	155.0	222.4	218.7	178.4	168.2	220.5	222.4
BANGLADESH	152.0	78.0	72.2	78.8	72.2	75.5	78.8
ZAIRE	152.0	88.0	101.8	124.2	128.8	126.5	128.8
MOROCCO	150.0	143.2	152.6	173.9	175.5	174.7	175.5
IRAQ	141.0	470.0	472.0	609.0	579.3	594.1	609.0
ZAMBIA	141.0	101.6	108.0	159.4	157.3	158.3	159.4
UNITED ARAB EMIRAT	120.0	423.1	418.6	658.7	601.7	630.2	658.7
SRI LANKA	119.0	54.8	50.9	57.2	53.2	55.2	57.2
SINGAPORE	110.0	534.0	610.3	474.6	495.8	572.1	610.3
GHANA	106.0	107.3	95.7	102.5	85.2	101.5	107.3
VIET NAM	90.0	130.9	152.9	92.9	156.0	141.9	156.0
SUDAN	88.0	96.8	83.8	93.7	74.9	90.3	96.8
URUGUAY	84.0	90.1	85.2	75.4	66.7	87.7	90.1
TRINIDAD AND TOBAGO	82.0	283.9	283.1	405.7	362.6	384.1	405.7
IVORY COAST	76.0	147.3	173.5	175.6	180.9	178.2	180.9
JAMAICA	74.0	120.8	139.6	151.8	167.5	159.6	167.5
BURMA	73.0	67.6	60.5	57.1	49.6	64.1	67.6
ECUADOR	70.0	183.2	178.3	226.4	211.7	219.0	226.4
KENYA	69.0	122.7	142.5	106.4	137.6	132.6	142.5
SYRIA	63.0	208.0	209.1	220.2	223.0	221.6	223.0

FUND MEMBERS	CALCULATED QUOTAS AS PERCENTAGES OF SIXTH REVIEW AGREED QUOTAS						
	SIXTH REVIEW AGREED QUOTA	A B.W. SET I	REDUCED SET II	B AVG. OF SET I	LOWEST TWO SET II	C HIGHER OF TWO AVERAGES(A OR B)	D HIGHEST OF FOUR CALCULATIONS
TUNISIA	63.0	195.0	206.6	232.3	231.5	231.9	232.3
DOMINICAN REPUBLIC	55.0	146.6	145.8	147.9	142.1	146.2	147.9
TANZANIA	55.0	106.9	104.1	93.8	89.0	105.5	106.9
GUATEMALA	51.0	175.5	176.8	146.0	153.7	176.1	176.8
UGANDA	50.0	84.7	79.0	74.0	66.3	81.8	84.7
BOLIVIA	45.0	143.2	135.5	170.9	154.6	162.7	170.9
PANAMA	45.0	119.4	230.7	103.6	258.0	180.8	258.0
AFGHANISTAN	45.0	76.8	71.9	57.7	59.0	74.3	76.8
CAMEROON	45.0	123.4	133.6	144.2	147.2	145.7	147.2
EL SALVADOR	43.0	134.9	131.6	125.2	119.7	133.3	134.9
SENEGAL	42.0	115.4	150.2	143.6	161.2	152.4	161.2
COSTA RICA	41.0	141.2	141.1	126.8	125.4	141.1	141.2
YEMEN, P.D. REP.	41.0	54.5	67.9	78.2	95.9	87.1	95.9
QATAR	40.0	351.3	350.1	606.5	543.0	574.7	606.5
LIBERIA	37.0	89.9	103.6	96.1	91.7	96.7	103.6
ETHIOPIA	36.0	123.3	166.1	84.7	105.3	144.7	166.1
HONDURAS	34.0	106.0	104.9	91.6	87.8	105.4	106.0
NICARAGUA	34.0	137.0	141.6	120.3	118.6	139.3	141.6
CYPRUS	34.0	112.7	145.4	89.9	128.8	129.0	145.4
MADAGASCAR	34.0	94.3	99.6	87.0	99.8	97.0	99.8
BAHAMAS	33.0	82.3	220.3	70.7	199.8	151.3	220.3
CAMBODIA	31.0	59.8	64.2	63.2	72.6	67.9	72.6
SIERRA LEONE	31.0	54.6	55.1	64.5	61.8	63.2	64.5
JORDAN	30.0	172.2	244.6	125.7	234.0	208.4	244.6
PAPUA NEW GUINEA	30.0	240.3	236.1	327.3	292.5	309.9	327.3
GABON	30.0	212.3	231.7	285.4	336.8	311.1	336.8
GUINEA REPUBLIC	30.0	65.9	68.8	73.9	74.5	74.5	74.5
ICELAND	29.0	148.9	160.4	170.3	168.6	169.5	170.3
MALI REPUBLIC	27.0	48.1	55.4	42.5	50.9	51.7	55.4
MAURITIUS	27.0	124.9	125.0	166.4	152.6	159.5	166.4
GUYANA	25.0	132.0	131.0	176.2	155.3	165.8	176.2
SURINAM	25.0	113.2	126.5	127.8	128.3	128.1	128.3
HAITI	23.0	70.2	76.6	59.1	76.5	73.4	76.6
PARAGUAY	23.0	135.6	129.2	113.6	104.8	132.4	135.6
BURUNDI	23.0	34.3	33.8	31.3	32.5	34.0	34.3
RWANDA	23.0	48.1	49.7	46.8	49.3	48.9	49.7
SOMALIA	23.0	59.3	60.9	52.7	50.2	60.1	60.9
MALTA	20.0	201.6	265.3	106.0	153.9	233.4	265.3
OMAN	20.0	591.1	578.6	872.2	780.5	826.4	872.2
BAHRAIN	20.0	341.6	412.0	279.4	269.8	376.8	412.0
NEPAL	19.0	115.5	118.2	88.8	109.7	116.9	118.2
MALAWI	19.0	92.9	103.7	88.1	103.2	98.3	103.7
TOGO	19.0	109.2	121.7	159.8	165.7	162.7	165.7
FIJI	18.0	134.8	158.3	137.0	153.4	146.5	158.3
BARBADOS	17.0	84.7	120.5	76.8	105.1	102.6	120.5
CONGO, PEOPLES REP	17.0	157.7	205.1	225.6	246.0	235.8	246.0
MAURITANIA	17.0	102.7	142.9	111.4	138.2	124.8	142.9
LAO, P.D. REP.	16.0	32.1	31.3	28.0	28.6	31.7	32.1
BENIN	16.0	83.1	88.1	78.8	82.7	85.6	88.1
CENTRAL AFRICAN EM	16.0	45.0	78.6	44.2	83.4	63.8	83.4
CHAD	16.0	75.5	91.1	75.6	82.2	83.3	91.1
NIGER	16.0	89.2	125.4	91.5	131.7	111.6	131.7
UPPER VOLTA	16.0	74.8	105.3	54.7	83.4	90.0	105.3
YEMEN ARAB REP	13.0	267.7	420.3	92.9	404.9	344.0	420.3
LEBANON	12.0	1521.1	3240.2	1486.9	3800.8	2643.9	3800.8
SWAZILAND	12.0	171.7	208.1	180.4	192.9	189.9	208.1
EQUATORIAL GUINEA	10.0	37.6	34.1	56.6	48.5	52.6	56.6
BOTSWANA	9.0	188.6	313.0	156.1	255.2	250.8	313.0
GAMBIA, THE	9.0	63.5	66.1	83.0	76.2	79.6	83.0
LESOTHO	7.0	112.1	156.2	90.9	152.7	134.2	156.2
GUINEA-BISSAU	3.9	96.3	98.4	81.0	87.3	97.4	98.4
GRENADA	3.0	64.2	94.7	72.2	112.8	92.5	112.8
WESTERN SAMOA	3.0	82.3	98.0	102.8	120.2	111.5	120.2
COMOROS	2.3	79.9	84.4	78.5	88.4	83.4	88.4
SAO TOME & PRINCIP	2.0	100.8	113.4	129.9	139.8	134.8	139.8
SEYCHELLES	1.3	136.3	168.8	105.1	151.2	152.5	168.8
MALDIVE ISLANDS	0.9	86.2	123.7	96.9	160.8	128.8	160.8

CALCULATED QUOTAS BASED ON ALTERNATIVE APPROACHES  
(IN MILLIONS OF SDRS)

FUND MEMBERS	HIGHER OF LOWEST TWO SHARES IN TOTAL CALCULATED QUOTAS FUND		AVERAGE OF FOUR SHARES IN TOTAL CALCULATED QUOTAS FUND		AVERAGE OF HIGHEST AND LOWEST SHARES IN TOTAL CALCULATED QUOTAS FUND	
UNITED STATES	15054.7	16.20	15594.9	16.35	15364.9	16.20
UNITED KINGDOM	5031.0	5.41	4973.8	5.22	5019.2	5.29
GERMANY	9019.2	9.70	9136.8	9.58	9123.0	9.62
FRANCE	5170.9	5.56	5268.9	5.52	5342.9	5.63
JAPAN	6876.4	7.40	6820.7	7.15	6735.4	7.10
CANADA	3542.5	3.81	3612.1	3.79	3643.9	3.84
ITALY	3464.1	3.73	3540.6	3.71	3578.5	3.77
INDIA	629.6	0.68	635.3	0.67	636.3	0.67
NETHERLANDS	3324.8	3.58	3536.6	3.71	3531.4	3.72
BELGIUM	2920.1	3.14	3052.7	3.20	3066.3	3.23
AUSTRALIA	1240.8	1.33	1269.0	1.33	1258.0	1.33
BRAZIL	1307.6	1.41	1359.1	1.43	1388.9	1.46
IRAQ	2838.0	3.05	2991.9	3.14	2885.8	3.04
VENEZUELA	1359.2	1.46	1462.0	1.53	1409.5	1.49
SAUDI ARABIA	3659.2	3.94	4111.9	4.31	3881.4	4.09
SPAIN	1275.1	1.37	1308.8	1.37	1335.8	1.41
ARGENTINA	568.9	0.61	587.8	0.62	590.1	0.62
MEXICO	733.3	0.79	697.6	0.73	714.2	0.75
INDONESIA	932.7	1.00	966.2	1.01	948.2	1.00
SWEDEN	1688.4	1.82	1674.1	1.76	1681.2	1.77
SOUTH AFRICA	996.2	1.07	1009.0	1.06	1002.9	1.06
NIGERIA	1151.9	1.24	1270.9	1.33	1252.9	1.32
AUSTRIA	951.1	1.02	935.1	0.98	942.5	0.99
DENMARK	910.2	0.98	932.9	0.98	942.4	0.99
NORWAY	925.0	1.00	886.7	0.93	890.6	0.94
ALGERIA	655.8	0.71	670.5	0.70	655.8	0.69
PAKISTAN	185.0	0.20	190.7	0.20	193.6	0.20
YUGOSLAVIA	601.7	0.65	587.4	0.62	596.1	0.63
FINLAND	666.6	0.72	662.5	0.69	664.8	0.70
MALAYSIA	511.3	0.55	513.8	0.54	516.5	0.54
ROMANIA	517.0	0.56	497.4	0.52	501.5	0.53
KUWAIT	1101.2	1.18	1211.8	1.27	1176.2	1.24
NEW ZEALAND	355.0	0.38	361.8	0.38	362.5	0.38
EGYPT	310.9	0.33	288.1	0.30	290.1	0.31
CHILE	321.4	0.35	331.2	0.35	322.8	0.34
PHILIPPINES	411.7	0.44	417.8	0.44	415.5	0.44
ISRAEL	370.4	0.40	378.2	0.40	384.7	0.41
TURKEY	420.2	0.45	407.5	0.43	411.4	0.43
COLOMBIA	196.8	0.21	199.5	0.21	197.5	0.21
GREECE	365.8	0.39	380.2	0.40	387.5	0.41
LIBYA	846.1	0.91	906.6	0.95	878.8	0.93
THAILAND	338.8	0.36	339.7	0.36	339.9	0.36
PORTUGAL	461.7	0.50	421.8	0.44	424.1	0.45
PERU	229.6	0.25	231.3	0.24	231.4	0.24
KOREA	603.2	0.65	620.1	0.65	623.3	0.66
IRELAND	276.5	0.30	302.8	0.32	306.3	0.32
BANGLADESH	119.8	0.13	116.3	0.12	116.5	0.12
ZAIRE	195.8	0.21	205.7	0.22	208.4	0.22
MOROCCO	263.2	0.28	271.7	0.28	269.9	0.28
IRAQ	858.7	0.92	930.3	0.98	892.8	0.94
ZAMBIA	224.8	0.24	248.3	0.26	251.4	0.27
UNITED ARAB EMIRAT	790.4	0.85	864.1	0.91	834.7	0.88
SRI LANKA	68.1	0.07	66.3	0.07	66.5	0.07
SINGAPORE	545.3	0.59	644.1	0.68	654.3	0.69
GHANA	108.7	0.12	104.4	0.11	104.0	0.11
VIET NAM	140.4	0.15	119.0	0.12	120.5	0.13
SUDAN	82.5	0.09	75.8	0.08	76.3	0.08
URUGUAY	63.4	0.07	61.4	0.06	60.7	0.06
TRINIDAD AND TOBAG	332.7	0.36	350.6	0.37	368.5	0.39
IVORY COAST	137.5	0.15	140.2	0.15	139.6	0.15
JAMAICA	123.9	0.13	122.2	0.13	123.5	0.13
BURMA	41.7	0.04	40.6	0.04	40.5	0.04
ECUADOR	158.5	0.17	163.0	0.17	159.6	0.17
KENYA	95.0	0.10	89.1	0.09	89.7	0.09
SYRIA	140.5	0.15	142.0	0.15	142.1	0.15

CALCULATED QUOTAS BASED ON ALTERNATIVE APPROACHES  
(IN MILLIONS OF SDRS)

FUND MEMBERS	HIGHER OF LOWEST TWO		AVERAGE OF FOUR		AVERAGE OF HIGHEST AND LOWEST	
	CALCULATED QUOTAS	SHARES IN TOTAL FUND	CALCULATED QUOTAS	SHARES IN TOTAL FUND	CALCULATED QUOTAS	SHARES IN TOTAL FUND
TUNISIA	146.4	0.16	151.0	0.16	150.6	0.16
DOMINICAN REPUBLIC	81.3	0.09	81.1	0.09	81.7	0.09
TANZANIA	51.6	0.06	54.3	0.06	55.2	0.06
GUATEMALA	78.4	0.08	78.3	0.08	78.3	0.08
UGANDA	37.0	0.04	36.5	0.04	36.0	0.04
BOLIVIA	76.9	0.08	79.1	0.08	77.9	0.08
PANAMA	116.1	0.12	91.1	0.10	92.6	0.10
AFGHANISTAN	26.5	0.03	27.2	0.03	27.3	0.03
CAMEROON	66.2	0.07	66.7	0.07	66.5	0.07
EL SALVADOR	53.8	0.06	54.7	0.06	55.1	0.06
SENEGAL	67.7	0.07	68.0	0.07	68.7	0.07
COSTA RICA	52.0	0.06	55.5	0.06	56.2	0.06
YEMEN, P.D. REP.	39.3	0.04	39.4	0.04	38.8	0.04
QATAR	242.6	0.26	264.6	0.28	263.2	0.28
LIBERIA	35.6	0.04	40.6	0.04	40.8	0.04
ETHIOPIA	37.9	0.04	45.9	0.05	46.9	0.05
HONDURAS	31.1	0.03	33.5	0.04	33.8	0.04
NICARAGUA	40.9	0.04	43.4	0.05	44.0	0.05
CYPRUS	43.8	0.05	41.7	0.04	42.1	0.04
MADAGASCAR	33.9	0.04	32.4	0.03	32.7	0.03
BAHAMAS	65.9	0.07	55.1	0.06	56.1	0.06
CAMBODIA	22.5	0.02	21.8	0.02	21.8	0.02
SIERRA LEONE	20.0	0.02	20.1	0.02	20.2	0.02
JORDAN	70.2	0.08	60.0	0.06	60.8	0.06
PAPUA NEW GUINEA	98.2	0.11	101.0	0.11	100.8	0.11
GABON	101.0	0.11	98.2	0.10	97.6	0.10
GUINEA REPUBLIC	22.3	0.02	22.7	0.02	22.6	0.02
ICELAND	49.4	0.05	51.3	0.05	51.6	0.05
MALI REPUBLIC	13.7	0.01	13.8	0.01	14.0	0.01
MAURITIUS	44.9	0.05	48.2	0.05	47.3	0.05
GUYANA	44.1	0.05	46.5	0.05	48.1	0.05
SURINAM	32.1	0.03	34.3	0.04	34.9	0.04
HAITI	17.6	0.02	16.0	0.02	16.1	0.02
PARAGUAY	26.1	0.03	26.0	0.03	26.4	0.03
BURUNDI	7.5	0.01	7.7	0.01	7.7	0.01
RWANDA	11.3	0.01	11.5	0.01	11.4	0.01
SOMALIA	12.1	0.01	12.9	0.01	13.0	0.01
MALTA	30.8	0.03	30.8	0.03	31.0	0.03
OMAN	174.4	0.19	182.6	0.19	180.6	0.19
BAHRAIN	55.9	0.06	73.5	0.08	75.1	0.08
NEPAL	20.9	0.02	19.7	0.02	19.8	0.02
MALAWI	19.6	0.02	19.2	0.02	19.4	0.02
TOGO	31.5	0.03	33.9	0.04	33.0	0.03
FIJI	27.6	0.03	27.9	0.03	28.1	0.03
BARBADOS	17.9	0.02	18.4	0.02	18.5	0.02
CONGO, PEOPLES REP	41.8	0.04	43.4	0.05	43.9	0.05
MAURITANIA	23.5	0.03	22.9	0.02	23.1	0.02
LAO, P.D. REP.	4.6	0.00	4.8	0.01	4.9	0.01
BENIN	13.2	0.01	13.9	0.01	14.0	0.01
CENTRAL AFRICAN EM	13.3	0.01	10.6	0.01	10.6	0.01
CHAD	13.2	0.01	13.6	0.01	13.7	0.01
NIGER	21.1	0.02	18.5	0.02	18.4	0.02
UPPER VOLTA	13.3	0.01	12.4	0.01	12.7	0.01
YEMEN ARAB REP	52.6	0.06	36.0	0.04	35.4	0.04
LEBANON	456.1	0.49	354.0	0.37	373.5	0.39
SWAZILAND	23.1	0.02	26.8	0.03	27.8	0.03
EQUATORIAL GUINEA	5.7	0.01	5.9	0.01	5.6	0.01
BOTSWANA	23.0	0.02	22.5	0.02	22.6	0.02
GAMBIA, THE	7.5	0.01	7.7	0.01	7.9	0.01
LESOTHO	10.7	0.01	9.8	0.01	9.9	0.01
GUINEA-BISSAU	3.4	0.00	3.8	0.00	3.7	0.00
GRENADA	3.4	0.00	3.1	0.00	3.2	0.00
WESTERN SAMOA	3.6	0.00	3.5	0.00	3.6	0.00
COMOROS	2.0	0.00	2.0	0.00	2.0	0.00
SAO TOME & PRINCIP	2.8	0.00	3.0	0.00	3.0	0.00
SEYCHELLES	2.0	0.00	2.0	0.00	2.0	0.00
MALDIVE ISLANDS	1.4	0.00	1.2	0.00	1.2	0.00