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**IMF Managing Director Dominique Strauss-Kahn Welcomes Poland's Interest in
Precautionary Flexible Credit Line Arrangement**

Mr. Dominique Strauss-Kahn, Managing Director of the International Monetary Fund (IMF), made the following statement today:

“I welcome the announcement by Prime Minister Donald Tusk that Poland is interested in a one-year precautionary arrangement under the IMF’s Flexible Credit Line (FCL) in the amount of SDR 13.7 billion (about US\$20.5 billion) or 1000 percent of quota. I am very pleased by this positive response from Poland to the invitation I extended to strongly performing economies to use this new instrument to bolster international confidence.

“Poland has a sustained record of sound economic policies. Its economic fundamentals and policy framework are strong, and the Polish authorities have demonstrated a commitment to maintaining this solid record. I therefore intend to move ahead rapidly in seeking approval by the Fund's Executive Board of Poland's request for an FCL arrangement.”

The FCL is a facility established earlier this year that is available to Fund member countries deemed to possess very strong fundamentals, policies, and track records of policy implementation (see [Press Release No. 09/85](#)). Access to an FCL arrangement is based on the requesting country having met these criteria, rather than on fulfilling ex-post performance criteria. With today’s announcement, Poland joins Mexico in expressing interest in an FCL arrangement.