

EBD/09/29

April 2, 2009

To: Members of the Executive Board

From: The Acting Secretary

Subject: **Switzerland—Notification of Restrictions Under Executive Board Decision
No. 144-(52/51)**

The Acting Secretary has received the attached communication dated April 2, 2009 from the Executive Director for Switzerland.

Att: (1)

Other Distribution:
Department Heads



Office Memorandum

To: The Secretary

April 2, 2009

From: Thomas Moser *TM*

Subject: **Switzerland - Notification of Restrictions under Executive Board Decision No. 144-(52/51)**

My authorities have asked me to inform the Fund, in accordance with Executive Board Decision 144-(52/51), of the following restrictions that Switzerland maintains on certain international payments and transfers.

In Switzerland, the Federal Act on the Implementation of International Sanctions (Embargo Act, EmbA; CC 946.231) is the legal basis for adopting coercive measures (assets freeze, transfer prohibitions) to implement sanctions imposed by the United Nations (UN), the Organisation for Security and Cooperation in Europe (OSCE), or the most important trading partners of Switzerland, aiming to restore compliance with international public law, and in particular the respect of human rights. Such measures are adopted in the form of ordinances issued by the Federal Council (the Swiss Government).

In accordance with UN Security Council resolutions, restrictions are currently in place with respect to:

- specific individuals and entities associated with the former government of **Iraq** as well as certain guarantees related to contracts which were affected by the UN sanctions regime against Iraq (ordinance of August 7, 1990, regulating the freezing of assets; ordinance of May 18, 2004, regulating the confiscation of assets)
- specific individuals and entities associated with **Osama bin Laden, the Taliban, and the Al-Qaïda network** (ordinance of October 2, 2000)
- specific individuals and entities associated with the former government of **Liberia** as well as financing and financial assistance related to the provision of arms and related materiel (ordinance of January 19, 2005)
- specific individuals and entities posing a threat to international peace and security in **Côte d'Ivoire** as well as financing and financial assistance to Côte d'Ivoire in connection with military activities (ordinance of January 19, 2005)
- specific individuals and entities who impede the peace process in **Sudan** as well as financing and financial assistance related to the provision of arms and related materiel (ordinance of May 25, 2005)
- specific individuals and entities that constitute a threat to international peace and security in the **Democratic Republic of the Congo (DRC)** as well as financing and financial assistance related to the provision of arms and related materiel and to military activities in the DRC (ordinance of June 22, 2005)

- financing and financial services related to the provision and the procurement of certain arms and dual-use items and technologies to/from the **Democratic People's Republic of Korea** (DPRK) (ordinance of October 25, 2006)
- financing and financial services related to the provision of arms and related materiel to **Lebanon** (ordinance of November 1, 2006)
- specific individuals and entities involved in the nuclear and/or ballistic missile programs of the **Islamic Republic of Iran** as well as financing and financial services related to the provision and the procurement of certain items and technologies in connection with the nuclear and/or ballistic missile programs; payments for claims by the Iranian government or persons or entities in Iran in connection with any contract or other transaction prevented or affected by the UN sanctions regime against the Islamic Republic of Iran (ordinance of February 14, 2007)

The lists of individuals and entities against whom financial sanctions are in force are based on the decisions by the competent UN Security Council sanctions committee and are amended regularly.

In accordance with EU regulations, restrictions are currently in place with respect to:

- specific individuals associated with the previous government of the former Republic of **Yugoslavia** (ordinance of June 23, 1999)
- specific individuals and entities associated with the government of **Zimbabwe** (ordinance of March 19, 2002)
- financing and the provision of financial services related to military activities in **Uzbekistan** (ordinance of January 18, 2006)
- specific individuals and entities associated with the government of **Myanmar**; financial services in connection with the provision of arms and related materiel and military activities in Myanmar; financial assistance related to the provision of certain goods and services for the timber and extracting industries in Myanmar; payments for claims by the government of Myanmar or persons or entities in Myanmar in connection with any contract or other transaction prevented or affected by the Myanmar sanctions (ordinance of June 28, 2006)
- specific individuals and entities associated with the government of **Belarus** (ordinance of June 28, 2006)

The lists of targeted individuals are identical to the list in the corresponding EU regulations.

I would be grateful if you could circulate this notification to Executive Directors.