

**FOR
AGENDA**

SM/09/10
Correction 1

January 28, 2009

To: Members of the Executive Board

From: The Acting Secretary

Subject: **Peru—Selected Issues**

The attached Secretary's note of transmittal for SM/09/10 (1/14/09) is being reissued to correct a typographical error in the first paragraph.

This document will shortly be posted on the extranet, a secure website for Executive Directors and member country authorities.

Att: (1)

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Department Heads

**FOR
AGENDA**

SM/09/10

Corrected: 1/28/09

January 14, 2009

To: Members of the Executive Board

From: The Secretary

Subject: **Peru—Selected Issues**

This paper provides background information to the staff report for the 2008 Article IV consultation with Peru, the fourth review and inflation consultation under the Stand-By Arrangement, and Peru's request for a waiver of applicability of performance criteria (EBS/09/10, 1/14/09), which is tentatively scheduled for discussion on **Friday, January 30, 2009**. At the time of circulation of this paper to the Board, the Secretary's Department has not received a communication from the authorities of Peru indicating whether they consent to the Fund's publication of this paper; such communication may be received after the authorities have had an opportunity to read the paper.

Questions may be referred to Mr. Cerisola (ext. 38314), Ms. Gonzalez (ext. 35968), and Ms. Garcia-Escribano (ext. 37573) in WHD.

Unless the Documents Section (ext. 36760) is otherwise notified, the document will be transmitted, in accordance with the procedures approved by the Executive Board and with the appropriate deletions, to the WTO Secretariat on Monday, January 26, 2009; and to the European Commission, the European Investment Bank, the Food and Agriculture Organization, the Inter-American Development Bank, and the United Nations Development Programme, following its consideration by the Executive Board.

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