

**IMMEDIATE
ATTENTION**

EBD/09/4

January 23, 2009

To: Members of the Executive Board

From: The Acting Secretary

Subject: **Republic of Kosovo—Establishment of Membership Committee to Consider Application for Admission to Membership**

At the Executive Board meeting on July 14, 2008, Executive Directors were informed of Kosovo's application for membership in the Fund. It is proposed that a committee be established, under Rule D-1, to proceed with a formal investigation of Kosovo's application for admission to Fund membership, including the calculation of a proposed quota and other terms and conditions, and report to the Executive Board in due course.

The Managing Director, in consultation with the Dean of the Board, proposes that the committee consist of the following members:

Mr. Itam (Chairman)
Mr. Bakker
Mr. Gibbs
Mr. Lee
Ms. Lundsager
Mr. Mojarrad
Mr. Nogueira Batista

It is not proposed to bring this matter to the agenda of the Executive Board for discussion unless an Executive Director so requests by the **close of business on Friday, January 30, 2009**. In the absence of such a request, the proposal to establish the committee will be deemed approved, and it will be so recorded in the minutes of the next meeting thereafter.

Questions may be referred to Ms. Creane (ext. 37294) and Ms. Maxwell (ext. 34974) in SEC.

This document will shortly be posted on the extranet, a secure website for Executive Directors and member country authorities.

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