

BUFF/08/157
Supplement 1

November 17, 2008

**The Secretary's Supplementary Note on the
Work Program of the Executive Board
Executive Board Meeting
November 24, 2008**

1. This note supplements the Managing Director's statement on the work program of the Executive Board that was circulated on November 6, 2008.
2. Table 1 presents, in calendar format, all items currently scheduled on the Board's calendar for the period from the third week of November through mid-December.¹ Table 2 sets out policy and other noncountry items planned for December 2008 to April 2009, and thereafter (Time Band 3). Table 3 sets out for January – April 2009 projected country and regional items, listed in alphabetical order. The calendar will be updated periodically as new information becomes available.²
3. As a step toward streamlining, beginning on January 1, 2009, the *Report on Delayed Completion of Article IV Consultations and Extensions of Approval of Exchange Measures* will be issued quarterly instead of monthly. In addition, such reports will no longer include requests to extend the deadline for completing the Article IV consultation after the end of the staff consultation. Such reports will henceforth be incorporated in draft decisions submitted along with the relevant staff report. In addition, the discussion of the *Medium-term Income and Expenditure Framework* that will also cover departmental business plans and the redeployment of staff and resources to meet the needs of the membership during the ongoing crisis, in lieu of a separate item on the *Fund Business Plan*.
4. Indicators show that the number of items considered by the Executive Board during January–October 2008 was roughly unchanged from the year-earlier period, while the number of hours spent in session declined by about 5 percent.³ The number of gray statements fell to 3,541 during January–October 2008, from 3,585 during the same period in 2007.

¹ Table 1 includes only those items for which dates have been announced.

² An up-to-date version of the latest Board calendar is available at <http://www.int.imf.org/depts/sec/services/eb/calendarfull.htm>.

³ Data does not include housekeeping items or Board committees.

Table 1
Executive Board Calendar — November 24 – December 26, 2008 ^{1/}

Monday	Wednesday	Friday
November		
24	26	28
<ul style="list-style-type: none"> • Managing Director's Statement on the Work Program of the Executive Board • Togo – HIPC Decision Point 	<ul style="list-style-type: none"> • Sudan: Article IV and 2nd Staff Monitored Program Review 	Official Holiday
December		
1	3	5
<ul style="list-style-type: none"> • FYR Macedonia – Article IV • P.R. China: Hong Kong – Article IV 	<ul style="list-style-type: none"> • Malawi – Exogenous Shocks Facility 	
8	10	12
<ul style="list-style-type: none"> • Côte d'Ivoire – Preliminary Enhanced HIPC☉ • Review of the Role and Adequacy of the Fund's Precautionary Balances • Republic of Congo – Article IV; PRGF; Interim HIPC 	<ul style="list-style-type: none"> • Seventh Review of Data Standards☉ • Belarus – Stand-By Arrangement☉ • Kyrgyz Republic – Exogenous Shocks Facility • Mali – 1st PRGF Review 	<ul style="list-style-type: none"> • Informal Session – Euro Area • Benin – 5th PRGF Review • Sierra Leone – Article IV and 3rd PRGF Review☉
15	17	19
<ul style="list-style-type: none"> • Comoros – Article IV, EPCA, & Exogenous Shocks Facility • Georgia – 1st SBA Review • Haiti – 4th PRGF Review ☉ • Grenada – 2nd PRGF Review ☉ 	<ul style="list-style-type: none"> • Iraq – 2nd SBA Review • United Arab Emirates – Article IV☉ • Central African Republic – 3rd PRGF Review • Tanzania – 4th PSI Review 	<ul style="list-style-type: none"> • Senegal – 2nd PSI Review • Serbia – Stand-By Arrangement • Denmark – Article IV • Guinea-Bissau – Exogenous Shocks Facility
22	24	26
<ul style="list-style-type: none"> • Egypt – Article IV • Liberia – Article IV, 1st PRGF Review, and EFF☉ • Cape Verde – 5th PSI Review ☉ 	<ul style="list-style-type: none"> • Malaysia – Article IV ☉ • Fiji – Article IV ☉ 	Official Holiday
1/ This calendar is preliminary. The scheduling of items followed by “☉” is projected and may be revised.		

Table 2

Listing of Noncountry Items: December 2008 – April 2009, and Time Band 3 1/

December 2008		
Seventh Review of the Data Standards Initiative		STA
Review of the Role and Adequacy of the Fund's Precautionary Balances		FIN
January 2009		
FY2009 Report on Risk Management		FIN/SPR/OIA
Informal Briefing: The Impact of the Global Financial Crisis on Low-Income Countries		SPR
World Economic and Market Developments		RES
Limits on Access for Use of Fund Resources		SPR/FIN
Review of Surcharges and Maturities under the New Income Model		SPR/FIN
Informal Briefing: Control and Audit Related Matters		FIN
Briefing by the External Audit Committee		EAC
Informal Seminar: Legal and Regulatory Frameworks for Bank Insolvency and Crisis Management		LEG/MCM
February – April		
Review of the Policy Support Instrument		SPR
Broadening the Fund's Investment Mandate-Initial Considerations		FIN
Debt Management for Low-and Middle-Income Countries: Results from the Pilot Program		MCM
Review of the Fund's Financing Role in Member Countries—Reexamining Conditionality		SPR/LEG
Review of the Fund's Financing Role in Member Countries—Analytical Considerations		RES/SPR/MCM
Causes of the Crisis and Lessons for Macroeconomic Policy and Regulation		RES/MCM/SPR
IMF's Approach to International Trade Policy Issues		IEO
Seminar on Fiscal Implications of the Financial Crisis		FAD
Informal Briefing: Progress with Early Warnings		RES/SPR
Informal Seminar: Review of Stability of System of Exchange Rates		RES/SPR
External Financing Issues Facing Low-Income Countries		SPR
Global Financial Stability Report		MCM
World Economic Outlook/World Economic and Market Developments		RES
Draft Provisional Agenda for the Nineteenth Meeting of the International Monetary and Financial Committee; Draft Report of the Managing Director to the International Monetary and Financial Committee on the IMF's Policy Agenda		SEC/SPR
Staff Compensation - 2009 Review		HRD
Medical Benefits Plan--Contribution Framework and Increase		HRD
The Fund's Lending Role and Facilities for Low-Income Countries		SPR/FIN
Review of the Fund's Income Position for FY2009 and FY2010		FIN
The FY2010-FY12 Medium-Term Administrative, Restructuring, and Capital Budget		OBP
Time Band 3		
Review of the Safeguards Assessment Policy		FIN
Anti-Money Laundering and Combating the Financing of Terrorism—Review of Effectiveness and Plans for the Program		LEG
Stock-Taking on Reforming the Fund's Financing Instruments and Policies		SPR
Management Implementation Plan for Board-endorsed IEO Recommendations on the IMF's Approach to International Trade Policy		SPR
IMF's Interactions with its Member Countries		IEO
Review of the Fund's Transparency Policy		SPR
Review of the Fund's De-escalation Policy		FIN
1/ Time Band 3 refers to the period after April 2009		
Departments: EAC: External Audit Committee	FAD: Fiscal Affairs	FIN: Finance HRD: Human Resources
IEO: Independent Evaluation Office	LEG: Legal	MCM: Monetary and Capital Markets
OBP: Office of Budget and Planning	RES: Research	SEC: Secretary's
SPR: Strategy, Policy, and Review		

Table 3
Projected Schedule—Country/Regional Items 1/
January – April 2009

AFR	APD	EUR	MCD	WHD
Angola – Article IV	Cambodia – Article IV	Albania – 6 th PRGF Review	Afghanistan – Article IV and PRGF Review	Antigua and Barbuda - Article IV
Botswana – Article IV	India – Article IV	Belgium - Article IV		Belize - Article IV
Burkina Faso – 3 rd PRGF Review	Kiribati – Article IV	Belarus – Article IV	Georgia – Article IV and SBA Review	Bolivia - Article IV
Burundi – 1 st PRGF Review and HIPC Completion Point	Micronesia – Article IV	Bulgaria – Article IV	Kuwait – Article IV	Canada – Article IV
Cameroon – 6 th PRGF Review	Myanmar – Article IV	Czech Republic - Article IV	Qatar - Article IV	Colombia - Article IV
Chad – Article IV	Papua New Guinea – Article IV	Estonia – Article IV	Sudan – 1 st SMP Review	Costa Rica – Article IV
Eritrea – Article IV	Philippines – Article IV	Finland - Article IV	Syria - Article IV	Dominican Republic – Post-Program Monitoring
Ethiopia – Exogenous Shocks Facility	Vanuatu – Article IV	Germany - Article IV		Eastern Caribbean Currency Union – Common Practices
Gambia – 4 th PRGF Review	Vietnam - Article IV	Israel - Article IV		Ecuador – Article IV
Guinea – 2nd PRGF & HIPC Completion Point		Italy - Article IV		Guyana - Article IV
Lesotho – Article IV		Latvia – Article IV		Honduras – 1 st SBA Review
Madagascar – 5 th PRGF Review		Lithuania - Article IV		Jamaica – Article IV
Mauritius – Article IV		Moldova – Article IV		Mexico – Article IV
Mozambique – 3 rd PSI Review		Montenegro - Article IV		Nicaragua – Article IV
Namibia – Article IV		Slovak Republic – Article IV		Panama – Article IV
Niger – Article IV & PRGF		Slovenia - Article IV		Paraguay – Article IV
		Spain - Article IV		Peru - Article IV, and 4th Stand-By Review
		Turkey – Post-Program Monitoring		St. Kitts & St. Nevis – Article IV
1/ Listing is preliminary and subject to change. Listings for program reviews are partial, and will be updated in the Board calendar as work progresses.				

Table 3
Projected Schedule—Country/Regional Items 1/
January – April 2009 (concluded)

AFR	APD	EUR	MCD	WHD
Rwanda – Article IV and 5 th PRGF Review Sierra Leone – 2 nd PRGF Review Uganda - Article IV, 4 th PRGF Review Zambia – 1 st PRGF Review				St. Vincent and the Grenadines - Article IV Suriname - Article IV Trinidad and Tobago – Article IV Venezuela – Article IV
1/ Listing is preliminary and subject to change. Listings for program reviews are partial, and will be updated in the Board calendar as work progresses.				