

EB/EVC/08/13

November 17, 2008

To: Members of the Evaluation Committee
(Mr. Moser, Chairman; Mr. Alazzaz, Mr. Kishore, Mr. Nogueira Batista,
and Mr. Sadun)

From: Padma Gotur, Committee Secretary

Subject: **Evaluation Committee Meeting on the Periodic Monitoring Report on the Status
of Implementation Plans in Response to Board-Endorsed IEO
Recommendations—Memorandum from the Chairman**

Attached please find a memorandum from Mr. Moser, Chairman of the Evaluation Committee, with regard to the above-mentioned meeting, which is scheduled for tomorrow, **Tuesday, November 18, 2008, at 3.00 p.m., in the Board Committee Room 12-120B.**

This document will be shortly posted on the extranet, a secure website for Executive Directors and member country authorities.

Att: (1)

Other Distribution:
Members of the Executive Board
Department Heads



Office Memorandum

To: Members of the Evaluation Committee

November 17, 2008

From: Thomas Moser, Chairman

Subject: **Evaluation Committee Meeting on the Periodic Monitoring Report–Process**

As a follow up to the Report of the External Evaluation of the Independent Evaluation Office (IEO), the Executive Board implemented a framework for regular monitoring of the implementation of IEO recommendations endorsed by the Board. One element of this framework is a periodic monitoring of the implementation status of the Board-endorsed IEO recommendations. Apart from keeping track of actions to be taken, this monitoring exercise is also intended to help detect implementation difficulties and to suggest remedial or substitute actions.

At the discussion of the first Periodic Monitoring Report (PMR) in January 2008, Executive Directors agreed to refer future PMRs to the Evaluation Committee (EVC) for initial consideration and review, in order to make better use of Board Committees and more efficient use of the Board's time. The EVC is therefore expected to review the PMR and flag key issues, if any, for the Board's attention.

I would like to propose the following **process for conveying the EVC's assessment to the Executive Board** under three possible scenarios:

First, if the EVC discussion does not raise any issues, the EVC would recommend endorsement of the PMR by the full Board on a lapse of time basis. This recommendation will take the form of a draft decision included in the PMR. A Board discussion will take place only if an Executive Director requests it following the EVC review or if management considers a meeting desirable.

Second, if the EVC discussion does raise some issues that call for further reflection and work for the future, we would convey these messages in a memorandum to the Executive Board, while still recommending approval of the PMR by the Board on a lapse of time basis. Executive Directors' attention would be drawn to the relevant sections of the Summary Record of the EVC discussion, and of course any Director would be free to suggest a Board discussion on the basis of his reading of the Summary Record.

A **third** possibility is that the EVC discussion does identify some issues for further reflection. While it is the expectation that in most cases the EVC discussion would replace a full Board discussion, there may be a few instances in which the EVC discussion highlights some particular concerns that EC members believe warrant discussion by the full Board. In

this scenario, the EVC would recommend a Board discussion. We would have the option of suggesting that the Board consider either the whole PMR report or just one or two issues that merit further consideration. The latter option of identifying just one or two issues for the Board would indeed be consistent with the emphasis on efficiency and streamlining underlying this new PMR process. By undertaking a first review and “screening” of the issues, the EVC would help the Board focus on the key issues and allow for more efficient use of the Board’s time.

In making our assessment, we should of course carry out a careful analysis of the report. At the same time, however, we should bear in mind that, in a number instances, the Board-endorsed IEO recommendations may represent just a small slice of broader work and policy review that may be planned or under way as part of the Fund’s ongoing work program. Such items would anyway come periodically to the full Board for consideration and review. Bearing this in mind, it is important to have discussions on the PMR in the EVC that focus on the IEO part of the slice rather than take the place of the broader process.