

EBAP/08/134

October 14, 2008

To: Members of the Executive Board

From: The Secretary

Subject: **Appointment of Executive Directors to the Ad Hoc Audit Selection Committee**

Attached for the **information** of Executive Directors is a paper on the constitution of a new ad hoc Audit Selection Committee (ASC) to search for a new candidate for the External Audit Committee, following the expiration of Mr. Itoh's three-year term.

It is not intended that the paper will be published on the Fund's external web site.

Questions may be referred to Mr. Yuen, FIN (ext. 37823).

This document will shortly be posted on the extranet, a secure website for Executive Directors and member country authorities.

Att: (1)

Other Distribution:
Department Heads

INTERNATIONAL MONETARY FUND

Appointment of Executive Directors to the Ad Hoc Audit Selection Committee

Prepared by the Finance Department
(In consultation with the Legal and Secretary's Departments, and
the Office of Internal Audit and Inspection)

Approved by Andrew J. Tweedie

October 9, 2008

1. The term of one of the three members of the Fund's External Audit Committee (EAC) has recently expired, and the search for a replacement candidate needs to be undertaken by an ad hoc Audit Selection Committee (ASC). Thus, a new ad hoc ASC needs to be constituted to identify a new candidate for the EAC.¹
2. The Managing Director, in consultation with the Dean of the Executive Board, has invited the following members of the Executive Board to serve on the ad hoc ASC: Mr. Alazzaz, Mr. Bakker, Mr. Horgan, Mr. Nogueira Batista, Mr. Rutayisire, Mr. Warjiyo, and Mr. Mozhin as chair. The Executive Directors concerned have accepted the invitation to serve on the ad hoc ASC with effect from October 10, 2008.

¹ The ad hoc ASC constituted in financial year 2008 comprised Mr. Alazzaz, Mr. Gakunu, Mr. Ge, Mr. Mozhin, Mr. Murray, Mr. Saarenheimo, and Ms. Lundsager as chair. See *Appointment of Executive Directors to the Ad Hoc Audit Selection Committee* (EBAP/07/134, 8/31/07).