

**FOR  
AGENDA**

SM/08/71

March 7, 2008

To: Members of the Executive Board

From: The Secretary

Subject: **Oman—Statistical Appendix**

This paper provides background information to the staff report on the 2007 Article IV consultation discussions with Oman (SM/08/70, 3/7/08), which will be brought to the agenda for discussion on **a date to be announced**. At the time of circulation of this paper to the Board, the Secretary's Department has not received a communication from the authorities of Oman indicating whether or not they consent to the Fund's publication of this paper; such communication may be received after the authorities have had an opportunity to read the paper.

Questions may be referred to Mr. Leon (ext. 36115) and Ms. Hakura (ext. 36721) in MCD.

Unless the Documents Section (ext. 36760) is otherwise notified, the document will be transmitted, in accordance with the procedures approved by the Executive Board and with the appropriate deletions, to the WTO Secretariat on Monday, March 17, 2008; and to the Food and Agriculture Organization and the United Nations Development Programme, following its consideration by the Executive Board.

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INTERNATIONAL MONETARY FUND

OMAN

**Statistical Appendix**

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Approved by the Middle East and Central Asia Department

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## Oman: Basic Data

## I. Social and Demographic Indicators

(2006, unless otherwise indicated)

Total population (million)	2.58
<i>Of which:</i> Omanis	1.88
Population density (people per sq km)	8.1
GDP per capita (in U.S. dollars)	13,836
Life Expectancy at birth, total (years, 2004)	74.3
Infant mortality rate (per thousand live births, 2004)	10.3
Birth rate (per thousand population)	24.2
Physicians (per thousand population)	1.8
Number of hospitals	59
Pupil-teacher ratio (2005)	14
Adult illiteracy rate (percent of population age 15 and above) (2003, Omanis)	21.9
Female labor force (percent of total labor force) (2003)	18.4
Gross primary school enrollment (percent of school-age group, 2004) (2005 data)	99.8

## II. Selected Economic Indicators, 2002–06

	2002	2003	2004	2005	2006
National income, production, and prices					
Nominal GDP (in millions of rials Omani)	7,807	8,343	9,545	11,890	13,738
Gross domestic investment (percent of GDP)	12.9	16.2	20.6	17.9	18.5
<i>Of which:</i> private sector	12.9	16.2	20.6	17.9	18.5
Real GDP (percent change)	2.6	2.0	5.3	6.0	6.8
Hydrocarbon GDP 1/	-2.1	-6.8	-1.8	2.9	2.6
Nonhydrocarbon GDP	5.1	6.5	8.5	7.3	8.4
Crude oil production (thousands of barrels per day)	897	819	780	774	738
Excluding condensates	825	759	731	716	716
Average oil export prices (U.S. dollars/barrel)	24.3	27.8	34.4	50.3	61.7
LNG production (million tons)	6.5	7.1	6.9	6.9	6.8
CPI inflation (average)	-0.2	0.2	0.8	1.9	3.2
REER (depreciation -)	-3.4	-8.7	-6.3	-1.4	-0.4
	(In percent of GDP)				
Central government finances					
Total revenues and grants	44.8	45.3	45.3	48.0	50.4
<i>Of which:</i>					
Hydrocarbon revenue	36.7	36.1	37.9	41.5	43.5
Hydrocarbon revenue (in millions of rials Omani)	2,867	3,027	3,608	4,936	5,970
Nonhydrocarbon revenue	7.9	9.0	7.2	6.4	6.9
In percent of nonhydrocarbon GDP	14.7	16.6	13.6	13.8	15.3

## II. Selected Economic Indicators, 2000–06 (concluded)

	2002	2003	2004	2005	2006
Total expenditure, net lending & grants	39.0	39.6	39.9	35.3	36.1
<i>Of which:</i> Current expenditure	30.7	29.4	28.4	27.1	27.0
Capital expenditure 2/	7.9	9.0	10.6	7.9	8.5
Overall fiscal balance 3/	5.2	4.7	4.5	12.1	14.2
Government debt	17.9	16.5	15.4	9.6	9.1
Net government financial assets 4/	13.4	18.3	22.2	29.6	50.8
Money and credit	(Annual percentage change)				
Broad money	5.2	2.6	4.3	20.9	24.9
Net foreign assets	58.0	23.0	15.3	37.8	21.5
Domestic assets	-15.2	-12.0	-6.8	-0.1	30.4
<i>Of which:</i> Claims on private sector	0.4	2.6	6.0	12.0	20.1
External sector	(In millions of U.S. dollars)				
Exports of goods and services	11,779	12,314	14,106	19,433	22,498
<i>Of which:</i>					
Crude oil	7,434	7,762	9,079	13,189	14,378
LNG	1,068	1,394	1,649	2,311	2,977
Imports of goods and services, f.o.b.	-7,514	-8,265	-10,629	-11,079	-13,636
Current account balance	1,365	820	584	4,697	4,328
In percent of GDP	6.7	3.8	2.4	15.2	12.1
Official foreign assets	8,787	10,183	11,539	14,626	22,379
Central bank reserves	3,173	3,595	3,599	4,359	5,015
In months of imports 5/	4.6	4.1	3.9	3.8	3.4
Government foreign assets 6/	5,614	6,588	7,940	10,267	17,364
In percent of GDP	27.6	30.2	32.1	33.2	48.6
Total external debt	4,835	4,097	4,422	3,780	5,372
In percent of GDP	23.8	18.8	17.8	12.2	15.0
Exchange rate (rials Omani/U.S. dollar)	0.384	0.384	0.384	0.384	0.384

Sources: Omani authorities; and Fund staff estimates.

1/ Includes crude oil, refining, natural gas, and LNG production.

2/ There is a statistical discrepancy between capital expenditures of the public sector in the fiscal and national accounts as different data were provided by two separate sources.

3/ The difference between total revenues and expenditures are not equal to the overall fiscal balance due to a statistical discrepancy.

4/ Financial assets less liabilities. Excludes pension funds and participation in commercial entities.

5/ Goods and services imports in following year.

6/ Oil Fund, State General Reserve Fund, and other Funds.

Table 1. Oman: Gross Domestic Product by Sectoral Origin at Current Prices, 2002–06

(In millions of rials Omani)

	2002	2003	2004	2005	2006
GDP at factor cost 1/	7,747	8,278	9,474	11,801	13,623
Crude oil	3,101	3,224	3,786	5,363	6,082
Natural gas	168	212	248	422	489
Agriculture	105	106	106	109	119
Fishing	53	57	56	75	77
Mining and quarrying	16	14	16	24	24
Manufacturing	605	690	777	983	1,422
Hydrocarbon manufacturing	333	400	443	579	987
LNG 2/	279	362	425	540	939
Oil refining	54	38	19	39	48
Other manufacturing	272	290	333	404	435
Electricity and water	79	108	142	144	151
Construction	171	194	291	292	350
Services	3,675	3,905	4,288	4,642	5,226
Wholesale and retail trade	932	994	1,176	1,241	1,479
Restaurants and hotels	59	61	69	87	103
Transport and communications	535	577	666	684	847
Financial and business services	322	340	347	375	452
Real estate services	436	447	451	489	518
Public administration and defense	772	818	857	926	923
Other services	619	669	722	840	904
Education	361	397	433	526	573
Health	135	144	155	172	183
Other social and personal services	107	111	116	126	131
Domestic services	17	17	17	17	17
Less: Imputed bank service charges	227	232	236	253	316
Import duties	60	65	71	89	115
GDP at market prices	7,807	8,343	9,545	11,890	13,738
Hydrocarbon sectors 3/	3,602	3,837	4,477	6,364	7,558
Nonhydrocarbon sectors 4/	4,205	4,506	5,068	5,526	6,179

Source: Ministry of National Economy.

1/ Includes indirect taxes except for import duties.

2/ LNG production began in 2000.

3/ Includes crude oil, natural gas, refining, and LNG.

4/ Includes import duties.

Table 2. Oman: Gross Domestic Product by Sectoral Origin at Constant Prices, 2002–06

(In millions of rials Omani at 1988 prices)

	2002	2003	2004	2005	2006
GDP at factor cost 1/	6,160	6,271	6,635	7,021	7,481
Crude oil	1,744	1,588	1,513	1,491	1,471
Natural gas	163	184	208	261	290
Agriculture	137	133	136	136	137
Fishing	43	42	43	41	40
Mining and quarrying	15	12	18	18	17
Manufacturing	451	477	528	573	625
Hydrocarbon manufacturing	201	212	210	234	273
LNG	158	172	170	187	214
Oil refining	43	40	40	48	58
Other manufacturing	250	265	318	339	353
Electricity and water	108	133	135	140	145
Construction	179	201	266	282	311
Services	3,517	3,704	3,991	4,295	4,696
Wholesale and retail trade	864	911	1,017	1,090	1,204
Restaurants and hotels	71	69	85	91	98
Transport and communications	628	677	762	810	1,029
Financial and business services	285	301	293	323	366
Real estate services	374	387	405	426	441
Public administration and defense	722	749	775	826	806
Other services	574	610	653	730	751
Education	329	356	390	444	462
Health	124	131	138	153	156
Other social and personal services	98	100	102	110	110
Domestic services	23	23	23	23	23
Less: Imputed bank service charges	198	204	194	216	251
Import duties	54	59	61	76	96
GDP at market prices	6,214	6,330	6,693	7,096	7,578
Hydrocarbon sectors 2/	2,108	1,984	1,930	1,986	2,038
Nonhydrocarbon sectors 3/	4,105	4,345	4,764	5,110	5,539

Sources: Ministry of National Economy; and Fund staff estimates.

1/ Includes indirect taxes except for import duties.

2/ Includes crude oil, natural gas, refining, and LNG.

3/ Includes import duties.



Table 3. Oman: Uses of Gross National Product at Current Prices, 2002–06

	2002	2003	2004	2005	2006
	669.1	908.4	1443.4	1560.4	1615.5
Consumption	5,165	5,515	6,268	6,548	7,785
Private	3,270	3,540	4,145	4,079	4,871
Public	1,895	1,975	2,123	2,469	2,913
Gross domestic investment 1/	1,010	1,304	1,925	2,130	2,546
Private	341	449	515	569	930
Oil and gas	172	236	284	308	443
Other sectors	169	213	231	262	487
Public	669	908	1,444	1,560	1,616
Oil and gas	276	366	601	531	449
Other sectors	393	542	843	1,029	1,166
Net exports of goods and services	1,640	1,557	1,323	3,212	3,408
Exports	4,529	4,735	5,410	7,472	8,651
Imports	2,889	3,178	4,087	4,260	5,243
GDP at market prices	7,815	8,376	9,516	11,890	13,738
Net factor income from abroad	-481	-586	-506	-538	-671
Gross national product	7,334	7,790	9,010	11,352	13,066
Net foreign transfers	-616	-643	-702	-868	-1,072
Gross national disposable income	6,718	7,147	8,308	10,484	11,994
Gross national saving	1,553	1,632	2,040	3,936	4,210
Memorandum items:					
Consumption	66.1	65.8	65.9	55.1	56.7
Private investment	4.4	5.4	5.4	4.8	6.8
Public investment	8.6	10.8	15.2	13.1	11.8
Gross domestic saving	33.9	34.2	34.1	44.9	43.3

Sources: Ministry of National Economy; Central Bank of Oman; and Fund staff estimates.

1/ Includes change in inventories.

Table 4. Oman: Uses of Gross National Product at Constant Prices, 2002–06

	2002	2003	2004	2005	2006
Consumption	4,871	5,242	5,819	6,327	7,038
Private	3,061	3,355	3,791	3,968	4,255
Public	1,811	1,887	2,028	2,359	2,784
Gross domestic investment	857	1,042	1,614	1,751	1,941
Buildings	332	382	515	537	627
Plants	290	390	814	941	1,025
Intangibles	229	258	260	262	263
Change in inventories	6	12	25	11	26
Net exports of goods and services	501	71	-729	-981	-1,401
Exports	3,104	2,943	2,776	2,657	3,076
Imports	2,603	2,872	3,505	3,638	4,477
GDP at market prices	6,230	6,355	6,704	7,096	7,578
Gross domestic saving	1,912	2,003	2,301	770	539
Memorandum items:					
Consumption	78.2	82.5	86.8	89.2	92.9
Investment	13.8	16.4	24.1	24.7	25.6
Gross domestic saving	30.7	31.5	34.3	10.8	7.1

Sources: Ministry of National Economy; Central Bank of Oman; and Fund staff estimates.

Table 5. Oman: Sultanate's General Consumer Price Index, 2002–06

(Index 2000=100)

	Weight	2002	2003	2004	2005	2006
Food, beverages, and tobacco	30.385	99.5	100.4	101.6	105.7	111.4
Clothes, textiles, and footwear	7.211	96.6	96.1	96.5	97.0	96.8
Housing material and furniture	4.989	95.2	93.3	93.1	93.5	94.4
Housing, fuel, lighting, and water	21.414	99.0	98.7	98.4	98.4	99.7
Medical care and health service	1.727	88.5	89.4	90.2	90.3	91.1
Transport and communications	22.194	99.3	98.8	99.9	101.3	103.1
Culture, entertainment, and recreation	2.673	96.5	94.0	92.6	89.9	91.2
Education	3.322	103.2	103.7	104.3	106.3	107.6
Other goods and services	6.085	101.9	105.7	109.1	113.0	125.2
Sultanate's general price index (period average)	100.0	98.9	99.1	99.8	101.7	105.0
Percent change	...	-0.2	0.2	0.7	1.9	3.2

Source: Ministry of National Economy.

Table 6. Oman: Selected Labor Market Indicators, 2002–06

	2002	2003 1/	2004	2005	2006
Total employment	731,992	...	638,504	656,000	763,830
Omanis	159,105	173,892	191,287	209,000	230,365
Expatriates	572,887	...	447,217	447,000	533,465
Public sector employees 2/	118,637	123,045	127,121	132,000	138,806
Omanis	93,227	99,076	104,223	110,000	116,054
Expatriates	25,410	23,969	22,898	22,000	22,752
Civil service	91,237	95,158	99,386	104,000	108,995
Omanis	73,766	79,099	83,883	88,000	93,507
Expatriates	17,471	16,059	15,503	16,000	15,488
Diwan of Royal Court 3/	19,334	19,636	19,544	20,000	21,166
Omanis	13,324	13,657	13,962	15,000	15,765
Expatriates	6,010	5,979	5,582	5,000	5,401
Public corporations	8,066	8,251	8,191	8,000	8,645
Omanis	6,137	6,320	6,378	7,000	6,782
Expatriates	1,929	1,931	1,813	1,000	1,863
Private sector employees	613,355	481,984	511,383	524,000	625,024
Omanis 4/	65,878	74,816	87,064	99,000	114,311
Expatriates	547,477	407,168	424,319	425,000	510,713
Memorandum items:					
Compensation of employees (in millions of RO)	2,221.8	2,388.5	...	...	...
Average compensation of employees 5/	252.9	...	...	...	...
Growth in public sector employment	3.7	3.7	3.3	3.8	5.2
Growth in private sector employment	3.9	-21.4	6.1	2.5	19.3

Sources: Ministry of National Economy; and *Statistical Yearbook 2003*.

1/ Due to methodological change in 2003, comparable data is not available for total employment and for expatriates.

2/ Excludes security and defense personnel.

3/ Includes Muscat municipality.

4/ Registered with Public Authority for Social Insurance (PASI).

5/ Per month in rials Omani; compensation/total employment.

Table 7. Oman: Distribution of Expatriate Workers in the Private Sector  
by Economic Activity, 2002–06

(In thousands)

Activity	2002	2003	2004	2005	2006
Agriculture and fishing	66	44	46	45	51
Mining and quarrying	6	7	7	7	10
Manufacturing	71	51	52	50	58
Electricity, gas, and water	1	1	2	2	2
Construction	134	107	116	119	156
Trade	148	102	97	86	92
Hotels and restaurants	23	20	23	25	32
Transport, storage, and communication	5	4	5	5	6
Finance, insurance, and business services	1	1	1	1	2
Real estate	5	4	4	5	6
Education	5	4	5	<b>5</b>	<b>6</b>
Health and social work	9	8	9	10	12
Other personal services	74	54	58	63	77
Community, social, and personal services	5	4	4	5	6
Domestic services	68	49	53	56	67
Other services	1	1	1	2	4
Total	547	407	423	423	510
Memorandum item:					
Expatriates in government sector	25	24	...	22	22

Source: Ministry of National Economy.

Table 8. Oman: Tourism Indicators, 2002–06

	2002	2003	2004	2005	2006
Number of hotel establishments 1/	124	134	147	159	161
Total number of beds	9,208	9,809	10,919	12,475	13,380
Total number of rooms	6,078	6,473	7,045	8,082	8,539
Occupancy rate (in percent)					
Rooms	41	39	43	47	46
Total of tourist nights (in 1,000)	916	1,078	1,321	1,344	2,123
Total number of guests (in 1,000)	811	887	1,202	1,309	1,655
Omanis	209	257	292	320	348
Foreigners	602	630	909	989	1,306
Not -Specified	...	...	...	...	...
Total number of employees	4,192	4,677	5,100	5,394	6,985
Omanis	1,653	1,816	2,299	2,818	3,248
Non-Omanis	2,539	2,861	2,801	2,576	3,737
Total hotel revenues (millions of rials Omani)	43.9	43.6	58.1	78.6	106.8

Source: Ministry of Commerce and Industry; and Ministry of Tourism for 2005.

1/ Statistics in other rows do not cover all hotels.

Table 9. Oman: Industrial Sector Indicators for Medium and Large Industries, 2004–06

Activity	Establishments 1/ (Number)		Employees (Number)		Sales Value RO (000)		Establishments 1/ (Number)		Employees (Number)		Sales Value RO (000)	
	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005
Food products and beverages	92	98	7,424	8,134	253,353	261,840	97		8,352		277,042,290	
Ready-made garments	9	7	2,407	1,809	9,353	7,668	5		1,599		6,670,452	
Wood products, except furniture	14	14	896	823	8,163	12,218	14		822		16,739,516	
Paper products	8	12	555	695	13,319	16,608	11		649		18,209,877	
Printed materials	34	31	1,440	1,568	17,080	18,627	28		1,307		20,099,748	
Refined petro-products	13	13	1,157	1,201	1,086,348	1,500,053	11		1,261		1,898,673,322	
Chemical products	41	42	2,086	2,700	84,426	207,042	43		2,770		203,160,791	
Rubber and plastic products	36	42	1,593	2,018	33,825	46,810	43		2,264		62,695,944	
Other nonmetallic products	105	120	8,114	8,599	159,450	200,629	115		9,175		239,181,913	
Basic metals	8	10	1,206	1,405	98,306	127,553	10		1,653		157,903,774	
Fabricated metal products	50	51	3,236	3,559	40	47,048	48		4,458		67,228,671	
Machinery and equipment n.e.c.	12	13	679	607	15,614	17,993	9		428		16,916,288	
Office: accounting/comp. machinery	0	0	0	0	0	0	0		0		0	
Electrical machinery/apparatus	9	11	989	1,024	55,044	83,183	11		1294		154,848,832	
Medical precision/optical	1	1	59	60	2,911	3,403	0		0		0	
Parts of motor vehicles	4	2	365	94	1,812	2,686	0		0		0	
Furniture manufacturing	22	20	2,172	1,941	33,331	34,607	19		2,020		35,013,914	
Other manufacturing	9	9	513	506	8,624	11,654	11		612		12,310,410	
Total	467	496	34,891	36,743	1,921,403	2,599,622	475		38,664		3,186,695,742	

Source: Ministry of Commerce and Industry.

1/ Covering establishments with capital of RO 5,000 and above.

Table 10. Oman: Agricultural Production and Exports, 2002–06

	2002	2003	2004	2005	2006
<b>Production (in thousands of tons)</b>					
Cereals	5	5	5	4	4
Vegetables and other crops	193	163	164	145	129
Fruits and dates	304	278	293	303	313
Forage	729	733	722	540	564
Bovine meat	10	10	10	10	12
Poultry meat	12	15	20	23	22
Eggs	9	9	9	10	10
Milk and dairy products	43	44	45	46	47
Fish	143	138	121	151	154
<b>Total</b>	<b>1,446</b>	<b>1,394</b>	<b>1,388</b>	<b>1,232</b>	<b>1,255</b>
<b>Exports (in millions of rials Omani)</b>					
Cereals	14	16	22	19	19
Vegetables and other crops	2	9	3	10	20
Fruits and dates	3	8	1	2	1
Bovine meat	1	1	0	0	0
Eggs	1	0	0	1	1
Milk and dairy products	19	43	50	87	31
Fish	39	52	62	59	59
<b>Total</b>	<b>79</b>	<b>128</b>	<b>138</b>	<b>177</b>	<b>131</b>

Sources: Ministry of Agriculture and Fisheries; and Foreign Trade Statistics; Directorate General Customs; and Royal Oman Police.



Table 11. Oman: Oil Production and Reserves, 2002–07

(In millions of barrels)

	2002	2003	2004	2005	2006	2007 1/
<b>Production by month</b>						
January	28.9	26.6	24.6	23.7	23.9	22.2
February	25.8	23.8	22.9	21.6	21.4	20.1
March	28.3	25.9	24.3	24.0	23.4	22.1
April	27.4	24.1	23.3	23.5	22.3	21.3
May	27.3	25.6	24.1	23.8	22.8	22.0
June	26.9	24.7	23.4	23.6	22.2	20.9
July	27.7	25.4	24.4	24.1	22.5	21.5
August	27.7	24.8	23.9	24.0	22.5	21.7
September	26.8	24.0	23.4	23.2	21.6	21.3
October	27.5	25.1	24.0	24.2	22.6	22.0
November	26.3	24.1	23.1	23.2	21.7	21.6
December	26.8	25.0	24.0	23.9	22.4	...
Annual total	327	299	285	283	269	237
Of which: Condensates	27.1	22.8	19.7	24.1	22.1	18.7
Daily average	0.897	0.819	0.782	0.775	0.605	0.560
<b>Production by source company</b>						
Petroleum Development Oman (PDO)	281.5	256.3	241.8	230.2	214.9	188.0
(PDO production)	771.3	702.1	660.7	630.7	588.9	563.0
PDO condensate	26.4	22.1	17.9	21.3	19.5	15.0
Elf Aquitaine (Petrogas)	0.9	0.9	0.7	0.7	0.6	0.6
Occidental	16.2	16.9	18.9	21.3	22.6	20.2
Occidental (condensate)	...	...	1.3	2.3	2.3	2.6
OXY Mukhaizana (oil)	...	...	...	0.9	3.5	4.1
Japex	1.8	2.3	4.3	5.5	5.5	5.1
Novus	0.7	0.6	0.5	0.5	0.4	0.3
PTTEP (Condensate)	...	...	...	...	...	0.8
Total	327	299	285	282	269	237
<b>Memorandum items:</b>						
PDO proven crude oil reserves						
Reserves at beginning of year	5,524	5,352	5,195	4,453	3,904	...
Additions 2/	136	122	-494	-281	-223	...
Production	308	278	260	252	234	...
Reserves at year-end	5,352	5,195	4,441	3,904	3,447	...

Source: Ministry of Oil and Gas.

1/ Data through end November.

2/ Negative value due to revaluation in 2004, 2005, and 2006.

Table 12. Oman: Crude Oil Exports, 2002–07

	2002	2003	2004	2005	2006	2007 1/
(In millions of barrels)						
Exports by month						
January	27.2	24.7	22.8	23.5	22.0	18.0
February	23.7	22.4	21	19.7	19.7	19.9
March	27.0	24.0	21.5	21.2	22.1	18.9
April	26.0	23.0	21.7	22.6	19.1	17.7
May	24.2	23.3	23.2	20.7	19.3	21.0
June	26.7	23.1	20.8	22	18.7	17.6
July	25.0	22.3	23.7	21.4	20.7	16.4
August	24.6	24.0	20.8	23.8	17.9	20.6
September	26.1	22.0	21.9	20.6	18.2	17.0
October	25.0	22.2	22.2	21.8	19.9	...
November	25.3	22.5	21.9	21.2	18.2	...
December	25.3	25.0	22.1	23.6	17.3	...
Total	306.1	278.5	263.6	262.1	233.1	167.1
Exports by source company						
PDO	295.0	267.6	250.8	246.3	216.4	152.7
Petrogas	0.9	0.9	0.7	0.7	0.6	0.5
Occidental	7.7	7	7.3	8.7	8.2	7.0
OXY Mukhaizana (oil)	...	...	...	0.6	2.1	2.4
Japex	1.8	2.4	4.1	5.6	5.3	3.7
Novus	0.7	0.6	0.7	0.2	0.5	0.4
PTTEP (cendebate)	...	...	...	...	...	0.4
Total	306.1	278.5	263.6	262.1	233.1	167.1
Exports by destination						
China, People's Republic of	17.8	27.7	40.3	32.2	35.6	46.5
Japan	26.4	21.8	15.5	16.4	10.4	13.1
Korea, Republic of	15.3	15.4	15.9	15.7	15.3	6.0
Singapore	5.4	3.5	1.2	2.9	1.2	0.9
Taiwan, Province of China	6.3	1.8	4.6	6.1	3.0	4.0
Thailand	17.1	18.6	16.5	16.8	21.8	18.3
United States	2.0	2.9	1.8	2.4	5.5	3.0
Other	9.8	8.2	4.2	7.5	7.2	8.3
Total	100.0	100.0	100.0	100.0	100.0	100.0

Source: Ministry of Oil and Gas.

1/ Data through September.

Table 13. Oman: Export Prices of Crude and Petroleum Products, 2002–07

(In U.S. dollars per barrel)

	2002	2003	2004	2005	2006	2007 1/
Crude oil						
January	18.8	29.3	29.9	39.3	58.94	50.99
February	19.3	31.3	29.3	41.4	58.06	54.96
March	23.4	28.8	31.6	47.6	58.18	58.16
April	25.1	24.7	32.3	48.8	64.53	63.45
May	25.3	25.4	35.5	46.9	65.39	64.17
June	24.5	26.4	34.2	52.1	65.62	65.30
July	25.1	27.4	35.5	53.5	69.59	69.26
August	25.5	28.3	39.0	57.0	69.21	66.05
September	27.2	26.2	36.1	57.0	59.95	70.17
October	26.9	28.4	38.5	54.4	56.21	...
November	23.9	28.8	35.9	51.8	56.30	...
December	26.7	29.2	35.3	53.6	58.28	...
Average for the year	24.3	27.8	34.4	50.3	61.69	62.50
Fuel oil	22.9	25.4	27.8	42.6	49.8	...
Memorandum items:						
LNG contract price						
(in U.S. dollars per ton)	180.3	217.4	258.4	361.7	483.1	470.2
Average crude oil production cost 2/	4.6	5.8	6.4	7.2	8.7	...

Source: Ministry of Oil and Gas.

1/ Data through September.

2/ PDO production cost.

Table 14. Oman: Production and Exports of Liquefied Natural Gas (LNG), 2002–07

(In millions of tons)

	2002	2003	2004	2005	2006	2007 1/
Production 2/	6.5	7.1	6.9	6.9	6.8	4.9
Exports	6.5	7.1	6.9	6.9	6.8	4.9
Contracted	5.7	6.7	6.5	6.5	6.7	4.9
<i>Of which:</i>						
Korea, Republic of	3.9	4.1	4.1	4.1	4.1	2.9
India	0.7	0.7	0.6	0.7	0.7	0.6
Japan	1.1	1.9	1.8	1.7	1.8	1.2
Spot Market	0.8	0.4	0.4	0.4	0.1	0.2
Memorandum items:						
LNG contract price (in U.S. dollars per ton)	180.3	217.4	258.4	361.7	483.1	470.2
LNG spot price (in U.S. dollars per ton)	111.6	195.4	126.3	352.6	102.0	556.3
LNG related condensate-upstream and downstream (In millions of barrels)	26.4	22.1	17.9	21.3	19.4	11.8

Source: Ministry of Oil and Gas.

1/ Data through September.

2/ Production and exports began in 2000.

Table 15. Oman: Domestic Refinery Data, 2002–06 1/

(In millions of barrels)

	2002	2003	2004	2005	2006
Refinery intake					
Oil (including condensate)	30.6	31.0	29.0	31.5	31.3
Loss	1.0	1.1	0.1	0.3	0.3
Net output	29.6	30.0	27.8	30.3	29.8
Premium gasoline	4.1	4.5	4.0	4.1	3.7
Regular gasoline	1.3	1.3	1.3	1.3	1.4
Gas oil	6.7	6.6	6.4	7.1	6.8
Kerosene/jet	2.0	1.7	1.4	1.8	2.3
Butane (LPG)	0.5	0.6	0.5	0.6	0.6
Fuel oil/residue	15.0	15.3	14.2	15.5	15.0
Sold Sulfur			0.0	0.0	0.0
Domestic consumption	17.9	15.6	15.5	18.2	23.0
Premium gasoline	5.6	6.0	6.5	7.4	8.8
Regular gasoline	1.3	1.4	1.3	1.3	1.4
Gas oil	7.2	5.1	5.7	7.0	8.0
Kerosene/jet	2.9	2.6	1.5	1.9	2.6
Butane (LPG)	0.6	0.5	0.5	0.6	0.5
Other 2/	0.3	0.0	0.0	0.0	0.0
Oil residue 3/	0.3	0.0	0.1	0.0	0.0
Exports	4.1	5.9	5.4	5.4	5.4
Of which: Fuel oil	3.9	4.4	4.5	4.8	4.8
Other 3/	10.4	10.8	9.9	10.6	9.0
Memorandum items:					
Installed refinery capacity	31.0	31.0	31.0	31.0	31.0
LPG produced from fields	0.8	0.8	0.8	0.9	0.8
Pricing of crude oil input per barrel (In U.S. dollars)					
55 percent 4/	30.0	30.0	30.0	30.0	30.0
45 percent 4/	24.3	27.8	34.5	50.4	59.7
Weighted average	27.5	29.0	32.0	39.2	43.5

Source: Ministry of Oil and Gas.

1/ Details may not add up due to stock changes and other factors.

2/ Includes crude oil for processing on a fee basis.

3/ Mostly reinjected into the fields.

4/ According to the government policy, 55 percent of oil is sold at fixed price of \$30 and 45 percent is sold at market price.

Table 16. Oman: Domestic Retail Prices of Petroleum Products, 1982–2007

(In U.S. dollars per liter)

Effective Date	Premium Gasoline	Regular Gasoline	Gas Oil	Kerosene	LPG 1/	Natural Gas 2/
May 3, 1982	0.34	0.32	0.34	0.33	2.70	2.32
January 25, 1986 3/	0.31	0.29	0.31	0.30	2.70	2.08
June 1, 1992	0.31	0.29	0.23	0.30	2.70	2.08
September 17, 1994	0.31	0.29	0.23	0.30	2.80	2.08
January 1, 1995	0.31	0.29	0.23	0.30	2.80	1.50
September 30, 1996	0.31	0.29	0.23	0.30	2.80	1.50
November 30, 1997	0.31	0.29	0.23	0.30	2.80	1.50
June 1, 1998	0.31	0.29	0.26	0.31	2.80	1.50
January 1, 1999	0.31	0.29	0.26	0.31	2.80	1.50
March 1, 2002	0.31	0.29	0.26	0.31	2.80	1.50
January 2, 2003	0.31	0.30	0.27	0.31	2.80	1.50
January 1, 2004	0.31	0.30	0.27	0.31	2.80	1.50
January 1, 2005	0.31	0.30	0.38	0.31	2.80	1.50
January 1, 2006	0.31	0.30	0.38	0.31	2.80	1.50
January 1, 2007	0.31	0.30	0.38	0.31	2.80	1.50
June 1, 2007	0.31	0.30	0.38	0.31	2.80	1.50

Source: Ministry of Oil and Gas.

1/ In rials Omani per 22 kg. cylinder.

2/ In U.S. dollars per 1,000 cubic feet; supplied to electric utilities and industry.

3/ Prices expressed in U.S. dollars fell as a result of the rial Omani devaluation from RO 1 = \$2.8952 to RO 1 = \$2.6008; prices remained unchanged in rial Omani terms.

Table 17. Oman: Domestic Consumption of Energy Products, 2002–07

(In thousands of barrels)

	2002	2003	2004	2005	2006	2007 1/
Refined products 2/						
Gasoline	6,705	7,493	7,865	8,207	10,111	7,417
Premium gas	5,396	6,028	6,560	6,858	8,708	6,494
Regular gas	1,309	1,465	1,305	1,349	1,403	923
Gas oil	6,909	5,180	5,621	6,614	7,702	6,416
Kerosene	27	29	35	85	123	164
Jet fuel	2,839	2,839	1,512	1,718	2,393	1,639
Other 3/	226	0	0	5	298	34
Total	16,706	15,541	15,033	16,629	20,627	15,670
LPG	108,261	116,303	117,874	127,646	130,345	70,420
Natural gas 4/	367	425	447	570	1,637	1,661
Crude oil to refinery (Includes condensate)	30,600	30,964	28,950	31,571	31,307	24,698

Sources: Ministry of Oil and Gas; and Ministry of Housing, Electricity, and Water.

1/ Data through September.

2/ From Mina Al-Fahal refinery only; does not include imports.

3/ Aviation gasoline and marine fuel.

4/ In millions of cubic feet per day. Relates to gas consumption supplied from the government gas system, excluding consumption in oil and gas operations, and for electricity and water.

Table 18. Oman: Production and Utilization of Natural Gas, 2002–07

(In millions of cubic feet per day)

	2002	2003	2004	2005	2006	2007 1/
Gross daily production	2,164	2,334	2,330	2,514	2,929	2,970
Associated	771	727	786	741	666	606
Unassociated	1,393	1,607	1,544	1,773	2,263	2,364
Gross domestic use	2,163	2,334	2,267	2,387	2,904	2,942
OLNG feedstock	919	1,000	985	985	984	957
Government gas system 2/	366	425	447	570	1,125	1,253
Oil fields use	605	611	584	545	629	590
Fuel	157	159	164	171	194	201
Injected	294	292	230	235	278	272
Flared	154	160	190	139	157	117
Losses and discrepancy	273	298	251	287	166	142
Memorandum items:						
Natural gas reserves at	...	164	191	...	...	...
year end (in tcf) 3/	...	230	300	...	...	...
Proven	25.1	24.9	24.2	10.2	9.8	...
Expected 4/	34.2	34.5	33.8	19.7	19.3	...

Source: Ministry of Oil and Gas.

1/ Data through September.

2/ Includes usage for Oman Mining Company, Oman Cement, and power stations.

3/ Trillion cubic feet.

4/ Defined as with 50 percent chance of being commercially recoverable.



Table 19. Oman: Expenditures, Production Costs, and Assets of Petroleum Development Oman, 2002–06

(In millions of rials Omani)

	2002	2003	2004	2005	2006
Expenditures 1/	519	625	630	673	811
Capital	353	432	439	476	579
Seismic surveys	27	21	23	18	19
Drilling	200	222	218	215	231
Construction and acquisition	127	188	197	243	329
Operating	166	193	191	197	232
Production costs	499	568	598	633	719
Operating expenditures	166	193	191	197	232
Depreciation	310	349	380	407	478
Dry holes	23	25	26	28	10
Assets 2/					
Original cost	5,105	5,511	5,914	5,685	6,207
Intangible	2,735	2,957	3,218	2,786	3,022
Physical	2,371	2,554	2,696	2,900	3,185
Depreciated	4,727	5,076	5,446	5,177	5,607
Intangible	2,509	2,709	2,941	2,520	2,744
Physical	2,218	2,367	2,506	2,657	2,864
Net book value	378	436	468	508	600
Unit production costs (in U.S. dollars per barrel) 3/	4.60	5.76	6.43	7.15	8.7

Source: Petroleum Development Oman (PDO).

1/ Excludes payments to the government.

2/ End of period.

3/ Total PDO cost, with respect to all activities divided by barrels of crude produced.

Table 20. Oman: Government Finances, 2002–06

(In millions of rials Omani)

	2002	2003	2004	2005	2006
Revenue and grants	3,499	3,792	4,311	5,711	6,923
Revenues	3,485	3,782	4,295	5,698	6,913
Oil revenue	2,586	2,651	3,136	4,336	5,086
LNG-related revenue	281	376	472	600	884
Nonhydrocarbon revenue	618	755	687	762	943
Tax revenue	160	174	190	243	285
Nontax revenue	459	581	497	519	658
<i>Of which:</i>					
Public services and utilities	151	155	152	54	44
Investment income 1/	169	251	151	170	253
Grants from other countries	14	10	16	13	10
Total expenditures, net lending and grants	3,050	3,314	3,800	4,196	4,965
Current	2,401	2,467	2,701	3,221	3,702
Civil	1,346	1,338	1,440	1,687	2,012
Wages and benefits	716	759	805	939	1,227
Goods and services	411	390	400	418	461
Subsidies and transfers	80	115	160	264	268
Interest payments	138	74	74	67	56
Defense and security	958	1,010	1,144	1,404	1,550
PDO operations	97	119	117	130	140
Investment	614	756	1,010	941	1,171
Civil	342	404	474	520	576
Hydrocarbon (PDO+LNG+gas)	273	353	536	421	595
Net lending and equity	23	85	81	15	45
Grants to other countries	12	6	8	19	47
Statistical discrepancy	-43.5	-83.3	-80.5	-71.4	0
Overall balance	405	395	431	1,472	1957
(In percent of GDP)	5.2	4.7	4.5	12.4	14.2
Nonhydrocarbon primary balance excluding grants 2/	-2,124	-2,342	-2,609	-3,038	-3437
(In percent of non-hydrocarbon GDP)	-50.4	-51.4	-51.5	-55.0	-56
Financing, net	-405	-395	-431	-1,444	-1957
Foreign loans	-366	-193	4	-151	195
Bonds with domestic nonbanks	89	150	43	-7	-65
Bonds abroad	-20	-15	52	-6	0
Oil Fund (- = increase)	-53	-2	-73	-107	-140
SGRF (- = increase) 3/	153	-134	-201	-447	-361
Contingency account (- = increase) 4/	0	0	0	-520	-409
Omani Investment Fund (- = increase) 5/	0	0	0	-200	-323
Infrastructure Development Account (- = increase) 6/	0	0	0	0	-600
Upstream project assets (- = increase)	-59	-170	-117	0	0
Banking system, excluding SGRF	-134	-39	-137	-373	-195.02
Privatization proceeds	0	10	20	290	54

Sources: Ministry of Finance; and Fund staff estimates and projections.

1/ Actuals include income on SGRF, Oil Fund, Investment Fund, Infrastructure Development Fund, and the Contingency Fund which are not in the budget. Excludes valuation changes.

2/ The nonhydrocarbon primary balance excludes oil revenues and expenditures, and investment income.

3/ Excluding privatization receipts and valuation changes.

4/ Contingency account was re-established in 2006 with the aim to utilize it in case of negative oil and gas price shock. The account is managed by the SGRF.

5/ The Omani investment fund was established in 2005.

6/ Infrastructure Development Account was established in 2006.

Table 21. Oman: Government Receipts, 2002–06

(In millions of rials Omani)

	2002	2003	2004	2005	2006
Oil revenue-total 1/	2,586	2,651	3,136	4,336	5086
Oil revenues-budget	2,201	2,317	2,675	2,754	2737
Tax revenue from PDO private shareholders	519	489	622	844	1401
Make-up on sale of oil by PDO	175	189	221	29	29
Sale of government oil to third parties	1,506	1,638	1,831	1,880	1306
Oil installation port dues	1	1	1	1	1
Oil revenue transferred to SGRF	100	100	160	350	450
Oil revenue transferred to oil fund	50	0	72	103	129
Oil revenue transferred to contingency fund	0	0	0	520	380
Oil revenue transferred to investment fund	0	0	0	200	300
Infrastructure Development Fund 2/	...	...	...	...	600
Condensate sales	235	234	229	409	490
LNG and natural gas related revenue	281	376	472	600	884
Oman LNG dividends	113	162	222	206	270
Gas feedstock sales to OLNG	92	128	145	273	466
Natural gas sales (domestic)	77	87	106	121	148
Nonhydrocarbon revenue	618	755	687	762	943
Tax revenue	160	174	191	244	285
Customs duties	60	65	71	89	115
Corporate income tax	55	62	65	79	85
Training tax	40	43	49	71	78
Municipal taxes	5	5	5	5	7
Nontax revenue	459	581	496	519	658
Investment income	169	251	151	170	253
Domestic assets 3/	126	215	108	122	155
SGRF	37	33	41	44	34
Oil Fund	4	2	2	4	11
Oman Investment Fund	...	...	...	...	23
Contingency Fund	...	...	...	...	29
Upstream project assets	2	1	0	0	0
Public services and utilities 4/	151	155	152	54	44
Civil aviation	17	16	19	1	9
Public authorities' surplus 5/	0	17	15	8	5
Other 6/	122	141	160	286	347
Total revenue	3,485	3,782	4,295	5,698	6,913
Grants from other countries	14	10	16	13	10
Total revenue and grants	3,499	3,792	4,311	5,711	6,923

Source: Ministry of Finance.

1/ Includes receipts assigned to the State General Reserve Fund (SGRF), the Oil Fund, and other funds.

2/ These accounts were established in 2006.

3/ Interest and dividends on domestic assets, excluding returns on domestic deposits from SGRF.

4/ Mainly water, electricity, post, and port revenue.

5/ Omantel and Central Bank of Oman.

6/ Includes sales of government land and property, passport and immigration fees, and licenses.

Table 22. Oman: Government Expenditures and Net Lending, 2002–06

(In millions of rials Omani)

	2002	2003	2004	2005	2006
Current expenditures	2,401	2,467	2,700	3,221	3,702
Civil	1,346	1,338	1,440	1,687	2,012
Total wages and salaries	717	759	806	938	1,227
Wages and salaries	382	406	429	501	518
Allowances	235	256	274	311	361
Other remuneration	57	57	61	63	72
Pension contributions 1/	43	40	42	64	276
Goods and services 2/	411	390	400	418	461
Supplies of goods	176	145	141	98	89
Furniture and equipment	25	23	25	26	28
Goods for subsidized resale	0	0	0	0	0
Services	149	148	173	200	236
Government services 3/	43	32	39	47	57
Upstream gas project 4/	18	42	22	46	51
Subsidies and transfers	80	115	160	264	268
Interest payments	138	74	74	67	56
<i>Of which:</i>					
External, excluding upstream	29	24	37	29	18
On upstream borrowing	68	14	5	0	0
PDO current operations 5/	97	119	117	130	140
Defense expenditures 6/	958	1,010	1,144	1,404	1,550
Capital expenditures	614	756	1,010	941	1,171
Civil ministries	342	404	474	520	576
Hydrocarbon					
PDO investments 5/	201	242	257	250	323
Upstream gas project 7/	72	111	279	171	272
Total expenditures	3,015	3,223	3,710	4,162	4,873
Grants to other countries	12	6	8	19	47
Net lending and equity	23	85	81	15	45
Total expenditure, grants, and lending	3,050	3,314	3,799	4,196	4,965

Source: Ministry of Finance.

1/ Pension contributions for civil service employees. Contributions for Omanis employed in the private sector are under subsidies and transfers.

2/ "Unspecified allocations" in the budget are assigned to total goods and services.

3/ PTT, electricity, and water.

4/ Includes operational expenditures, gas transportation charges, cost of purchase of gas from Occidental, partial reward and annual fees for operations.

5/ Government share is 60 percent of total PDO for both current and capital expenditures.

6/ Includes some dual (civil and defense) use capital expenditures.

7/ Includes capital expenditures and expenditures on exploration for gas.

Table 23. Oman: Government Current Expenditures, 2002–06

(In millions of rials Omani)

	2002	2003	2004	2005	2006
Civil	1,346	1,338	1,440	1,687	2,012
Diwan of Royal Court 1/	164	158	179	90	249
Agriculture and fisheries	17	17	17	20	21
Petroleum and Gas	3	4	4	4	4
Commerce and industry	11	10	8	7	12
Education	276	302	326	385	444
Transport and Communication 2/	18	18	18	20	25
Health	155	158	161	185	211
Finance	9	12	25	23	11
Foreign affairs	19	20	22	24	26
Dhofar province	27	27	28	32	36
Electricity, water, and housing 3/	159	165	205	115	90
Information and youth affairs	17	16	17	18	18
Heritage and culture	3	3	3	4	7
Governor of capital	2	2	2	2	2
Interior	16	15	17	16	17
Justice and Awqaf	26	28	29	31	35
Municipalities	37	37	38	42	45
Interest payments	138	74	74	67	56
Subsidies to private sector	16	15	15	15	143
Development banks	7	6	6	6	6
Industrial sector	9	9	9	9	137
Social affairs and labor	50	53	55	64	81
Housing	0	0	0	0	0
Post, telegraph, and telephones	0	0	0	0	0
Sultan Qaboos University	71	72	81	85	88
Civil Service Council 4/	48	47	44	64	243
Other	65	84	72	373	148
Petroleum Development Oman	97	119	117	130	140
Defense and security 5/	958	1,010	1,144	1,404	1,550
Total current expenditures	2,401	2,467	2,700	3,221	3,702
Grants to other countries	12	6	8	19	5

Source: Ministry of Finance.

1/ Includes municipality of the capital, Sohar Development Office, and Diwan Affairs.

2/ Includes posts, telephone, and telegraphs from 2002.

3/ Includes housing from 2002.

4/ Government contributions to the civil service employees pension fund.

5/ Includes some dual (civil and defense) use capital expenditures.

Table 24. Oman: Government Capital Expenditures, 2002–06

(In millions of rials Omani)

	2002	2003	2004	2005	2006
Hydrocarbon sector	273	353	536	421	595
Government share in PDO 1/	201	242	257	250	323
Upstream gas project 2/	72	111	279	171	272
Civil, by sectoral breakdown 3/	342	404	474	520	576
Agriculture, irrigation, water resources, and fisheries	22	22	25	21	22
Manufacturing and mining	3	8	10	7	4
Utilities	91	94	87	58	83
Electricity and water	90	94	87	58	83
Communications	1	0	0	0	0
Transport sector	81	88	121	190	238
Roads	66	78	99	126	146
Harbors	14	9	22	53	80
Airports	1	0	0	11	12
Social sector	49	59	72	74	104
Education	33	34	42	46	82
Health	11	18	20	15	8
Housing	6	7	10	13	14
Public administration	38	48	56	69	66
Other	58	86	103	101	59
Total capital expenditures	614	756	1,010	941	1,171

Source: Ministry of Finance.

1/ Sixty percent of PDO total.

2/ Not included in the budget prior to 2004.

3/ Includes human resources development.

Table 25. Oman: Implicit Government Subsidies, 2002–06

(In millions of rials Omani)

	2002	2003	2004	2005	2006
Electricity and water 1/					
Current revenues	146	157	148	50	40
Electricity	115	119	116	14	0
Water	30	38	32	36	40
Total expenditures	246	248	292	180	151
Electricity	230	210	239	88	51
Water	16	39	53	92	100
<i>Of which:</i>					
Current expenditures	158	164	204	112	75
Electricity	148	140	177	58	2
Water	10	24	27	54	73
Equipment expenditures 2/	2	1	1	3	1
Electricity	2	0	0	0	0
Water	0	1	1	3	1
Development expenditures	86	83	86	65	75
Electricity	80	70	62	30	49
Water	6	14	25	35	26
Electricity and water subsidy 3/	101	92	144	130	111
Health 1/					
Current revenues	9	8	9	8	9
Total expenditures	165	176	184	204	215
<i>Of which:</i>					
Current expenditures	150	153	160	183	200
Equipment expenditures 2/	6	6	4	6	7
Development expenditures	10	18	20	15	8
Health subsidy 3/	156	168	175	196	206
Financial and nonfinancial authorities and enterprises 4/	12	43	87	186	44
Total implicit subsidies 3/	268	303	406	512	361
Revenues	155	164	157	58	49
Expenditures	423	467	563	570	285
Total implicit subsidies	3.4	3.6	4.3	4.3	2.6

Source: Ministry of Finance.

1/ Expenditures and receipts of the Ministry of Electricity and Water, and the Ministry of Health. Public health expenditures are not separable, so the subsidy for health care may be overstated.

2/ Relates to equipment outlays, such as office furniture and vehicles; including maintenance.

3/ Expenditures less revenues.

4/ Excludes transfers.

Table 26. Oman: Government Domestic Debt and Debt Service, 2002–06

(In millions of rials Omani)

End of period	2002	2003	2004	2005	2006
Total domestic debt, held by:	606	795	859	663	572
Central Bank of Oman	26	4	4	1	0
Banks	357	418	440	254	229
Treasury bills 1/	69	138	149	6	0
Development bonds	112	121	144	121	106
Loans and other	176	159	147	127	123
Nonbanks	223	373	416	408	343
Treasury bills 1/					
Opening balance	160	69	138	149	6
Net sales	-91	69	11	-143	-6
Closing balance	69	138	149	6	0
Development bonds 2/					
Opening balance	260	335	494	559	529
Net sales	83	159	65	-30	-80
Closing balance	335	494	559	529	449
Interest payments	30	33	37	41	30
Treasury bills	4	1	1	1	0
Development bonds	13	19	30	32	30
Loans	13	13	6	8	0
Memorandum item:					
Domestic debt in percent of GDP	7.8	9.5	9.0	5.6	4.2

Sources: Central Bank of Oman; and Ministry of Finance.

1/ Treasury bills are held only by commercial banks.

2/ Holdings by all residents. Bonds are also held by nonresidents.



Table 27. Oman: Civil Service Employees Pension Fund, 2002–06

(In millions of rials Omani)

	2002	2003	2004	2005	2006
Revenue	61	68	74	86	137
Employee contributions	15	17	19	21	23
Government contributions	38	42	46	51	58
Investment income 1/	8	8	8	13	16
Other receipts	0	1	0	0	40
Expenditure	59	62	63	65	67
Pension benefits	58	61	62	63	65
Other benefits	0	0	0	0	0
Other expenditure	1	2	1	2	2
Realized loss or gain	0	2	0	1	0
Operating surplus/deficit	2	7	11	22	70
Discrepancy 2/	0	0	0	0	0
Memorandum items:					
Financial assets (end of period)	289	319	347	415	497
Domestic assets	279	313	340	395	354
Cash and deposits with local banks	29	24	23	15	99
Government bonds	47	49	49	49	38
Domestic equities	55	82	102	172	191
Other 3/	148	158	166	160	25
Foreign investments	10	6	8	20	144
Unrealized gains/losses on asset holdings	9	23	16	46	12

Source: Civil Service Employees Pension Fund.

1/ Interest and dividends on investments. Unrealized capital gains and losses are excluded.

2/ Due to timing differences.

3/ Consists partly of unresolved claims on Ministry of Finance contributions.

Table 28. Oman: Public Authority for Social Insurance, 2002–06 1/

(In millions of rials Omani)

	2002	2003	2004	2005	2006
Revenue	26	29	35	46	59
Employee contributions	6	7	8	11	15
Employer contributions 2/	11	13	15	18	24
Government contributions 3/	3	3	3	4	5
Investment income	5	6	8	13	16
Other receipts	1	1	1	1	1
Expenditure	6	7	8	9	11
Insurance benefits 4/	4	5	6	7	9
Other expenditure 5/	2	2	2	2	3
Operational surplus/deficit (-)	20	23	28	37	48
Memorandum items:					
PASI financial assets (end of period)	175	219	261	335	399
Domestic investment	164	204	243	329	374
Cash and deposits with local banks	91	81	81	114	148
Government bonds	31	51	62	59	51
Domestic equity investment	41	72	100	155	175
Others 6/	2	0	0	0	0
Foreign investment	11	15	18	6	25
Unrealized gains/losses	2,6	21	15	38	18

Source: Public Authority for Social Insurance (PASI).

1/ PASI (started in July 1992) administers pension and benefits plans for Omanis in the private sector.

2/ Employers contribute 9.5 percent of basic salary, employees, 6.5 percent since April 2005. Beginning in 1997, employers started to contribute an additional 1 percent to cover operational injuries.

3/ The government contributed 5 percent of basic salary until 1998 and 2 percent thereafter.

4/ The increase in payments reflects the addition of new schemes to retirement benefits.

5/ Includes payroll, administrative expenses, and amortization of capital.

6/ Loan to the Housing Bank.

Table 29. Oman: State General Reserve Fund (SGRF), 2002–06

(In millions of rials Omani)

	2002	2003	2004	2005	2006
Opening balance	1,604	1,234	1,671	2,252	3,084
Plus: Oil revenue transferred to SGRF 1/	100	356	160	404	350
Privatization proceeds transferred to SGRF	0	10	20	290	54
Plus: Income and capital gains	4	171	176	138	283
Income 2/	37	34	41	44	34
Foreign exchange changes 3/	38	37	48	-94	46
Market valuation changes 4/	-71	100	87	188	203
Less: Transfers to the MoF	-474	-100	224	0	-23
Equals: Closing balance	1,234	1,671	2,252	3,084	3,747
Memorandum items:					
Fund resources held with:	1,232	1,671	2,252	3,084	3,747
Central Bank of Oman	0	0	0	0	0
Resident commercial banks	2	0	0	0	0
Muscat securities market	30	45	57	85	115
Foreign banks and institutions	1,583	1,851	2,196	2,999	3,633

Sources: Ministry of finance; and Central Bank of Oman.

1/ Transfers may differ from the Ministry of Finance data as they are shown in net basis.

2/ Including realized capital gains.

3/ Unrealized gains/losses due to foreign currency changes.

4/ Unrealized gains losses due to own currency market value changes.

Table 30. Oman: Petroleum Reserve Fund (Oil Fund), 2002–06 1/

(In millions of rials Omani)

	2002	2003	2004	2005	2006
Opening balance	210	184	107	154	217
Plus: Transfers of oil revenue	50	0	72	103	140
Interest earned	4	2	2	4	11
Less: Amounts transferred to OOC 2/	79	78	26	44	164
Closing balance	184	107	154	217	204

Source: Ministry of Finance.

1/ Established in 1993; resources are earmarked for hydrocarbon investment inside and outside Oman.

2/ These amounts increase government capital in Oman Oil Company (OOC) or support expenditures on OOC projects.

Table 31. Oman: Net Government Financial Assets, 2002–06

(In millions of rials Omani )

End of Period	2002	2003	2004	2005	2006
Net financial assets 1/ (In percent of GDP)	1,050 13.4	1,531 18.3	2,116 22.2	3,521 29.6	6,977 50.8
Assets	2,449	2,902	3,580	4,659	8,215
Deposits with banking system 2/	291	368	527	712	881
SGRF assets 3/	1,615	1,896	2,252	3,084	3,747
Upstream project assets	360	530	647	647	647
Oil fund 4/	184	107	154	217	204
Oman Investment Fund 5/	...	...	...	...	723
Infrastructure Development Account 5/	...	...	...	...	1084
Contingency Account 5/	...	...	...	...	929
Liabilities	1,399	1,371	1,464	1,138	1,238
Domestic debt	606	786	851	655	560
Loans	202	154	143	120	111
CBO	26	4	4	0.8	0.3
Commercial banks	176	150	140	119	111
Treasury bills	69	138	149	6	0
Development bonds	335	494	559	529	449
External debt	793	585	612	483	678
Memorandum items:					
Unresolved claims of civil service pension fund on Ministry of Finance 6/	148	158	166	160	25

Sources: Ministry of Finance; and Central Bank of Oman.

1/ Financial assets less liabilities. Excludes pension funds and participation in commercial entities.

2/ Excluding SGRF deposits.

3/ Includes valuation effects, as well as assets held at home and abroad.

4/ Excludes oil fund position in Oman Oil Company.

5/ These accounts were established in 2006.

6/ Upper bound of such claims. See Table 27.

Table 32. Oman: Monetary Survey, 2002–07

(In millions of rials Omani)

End of period	2002	2003	2004	2005	2006	Sept 2007
Broad money	2,763	2,835	2,956	3,573	4,461	5,465
Money	769	804	907	1,128	1,230	1,649
Currency outside banks	290	304	329	383	471	523
Demand deposits	480	500	578	745	759	1,127
Quasi-money 1/	1,994	2,031	2,049	2,445	3,232	3,816
Foreign currency deposits	325	404	433	765	1,213	1,259
Foreign assets (net)	1,156	1,422	1,639	2,260	2,745	3,731
Central bank	1,220	1,382	1,383	1,675	1,928	2,900
Commercial banks	-64	40	257	585	818	831
Domestic assets	1,607	1,414	1,317	1,315	1,716	1,734
Claims on government (net)	90	54	-84	-457	-652	-1,360
Central bank (net)	10	-64	-82	-168	-204	-536
Claims on government	26	4	4	1	0	0
Government deposits 2/	16	69	86	168	204	536
Commercial banks (net)	81	118	-2	-289	-448	-824
Claims on government 3/	357	418	440	254	229	150
Government deposits	276	300	441	544	676	974
Claims on public enterprises	46	69	87	112	196	219
Claims on private sector	3,013	3,090	3,274	3,667	4,406	5,452
Other items (net)	-1,542	-1,798	-1,961	-2,005	-2,233	-2,577
Central bank	-940	-1,014	-971	-1,120	-1,252	-1,842
Commercial banks	-603	-785	-989	-885	-981	-736

Source: Central Bank of Oman.

1/ Includes foreign currency deposits and deposits relating to letters of credit.

2/ Includes mainly MOF deposits.

3/ Includes treasury bills, development bonds, and loans.

Table 33. Oman: Balance Sheet of the Central Bank, 2002–07

(In millions of rials Omani)

End of period	2002	2003	2004	2005	2006	<u>Sept</u> 2007
Foreign assets	1,220	1,382	1,384	1,676	1,928	2,901
Gold	0	0	0	0	0	0
SDRs	3	5	5	5	6	7
Reserve position in the IMF	38	44	38	14	10	7
Balances abroad	193	385	316	334	517	1,326
Investments abroad	986	949	1,025	1,322	1,394	1,560
Claims on government	26	4	4	1	0	0
Claims on commercial banks	0	0	0	15	56	0
Other assets	33	34	32	41	45	50
Assets = liabilities	1,278	1,420	1,420	1,733	2,029	2,951
Reserve money	460	443	503	526	727	1,074
Currency outside banks	290	304	329	383	471	523
Currency with commercial banks	49	48	53	76	90	105
Commercial bank deposits	121	91	121	66	166	446
Government deposits	16	69	86	168	204	536
Rials Omani	0	52	67	156	194	180
Foreign currency	16	16	19	12	10	355
Foreign liabilities	0	0	1	1	1	1
Capital account 1/	390	403	427	450	495	560
CBO certificates of deposit 2/	119	170	59	274	249	399
Other liabilities	293	335	344	310	354	382

Source: Central Bank of Oman (CBO).

1/ Capital, general reserves, and counterpart of SDR allocations.

2/ Classified under other liabilities in CBO accounts.

Table 34. Oman: Consolidated Balance Sheet of the Commercial Banks, 2002–07

(In millions of rials Omani)

End of period	2002	2003	2004	2005	2006	<u>Sept.</u> 2007
Reserves	164	131	165	137	246	544
Cash on hand	49	48	53	76	90	105
Balances with central bank	115	84	112	61	156	439
Foreign assets	478	494	722	945	1,573	1,870
Claims on government	357	418	440	254	229	150
Treasury bills	69	138	149	6	0	0
Development bonds	118	130	147	122	118	121
Loans	170	149	144	126	110	29
Claims on public enterprises	46	69	87	112	196	219
Claims on private sector	3,013	3,090	3,274	3,667	4,406	5,452
Balances with local banks	54	46	30	35	80	35
Other assets	252	275	186	480	523	713
Of which: CBO certificates of deposit	119	167	51	274	244	399
Assets = liabilities	4,363	4,522	4,904	5,630	7,252	8,983
Demand deposits	480	500	578	745	759	1,127
Quasi-money deposits	1,994	2,031	2,049	2,445	3,232	3,816
Time and savings deposits	1,645	1,599	1,584	1,642	1,971	2,500
Foreign currency deposits	325	404	433	765	1,213	1,259
Other deposits 1/	25	28	31	38	47	56
Foreign liabilities	541	454	465	360	755	1,038
Government deposits	276	300	441	544	676	974
Balances due to local banks	54	46	30	35	109	35
Capital and reserves	433	549	587	782	900	900
Other liabilities	585	642	753	720	821	1,093

Source: Central Bank of Oman.

1/ Margin deposits for letters of credit.



Table 35. Oman: Distribution of Bank Credit to the Private Sector, 2002–07 1/

(In millions of rials Omani)

End of Period	2002	2003	2004	2005	2006	<u>Sept.</u> 2007
Import trade	315	328	386	395	416	460
Food and beverages	75	74	87	42	47	48
Construction materials	21	22	34	32	49	48
Manufactures	51	48	54	57	45	55
Machinery and transport	83	66	105	171	182	185
Other imports	85	118	105	93	93	124
Export trade	5	5	5	10	14	19
Wholesale and retail trade	136	136	146	194	202	215
Mining and quarrying	80	76	100	109	188	217
Construction	225	213	223	256	274	373
Manufacturing	287	280	271	309	366	476
Electricity, gas, and water	65	95	116	161	172	162
Transport and communication	54	44	45	45	66	56
Financial institutions	155	164	164	202	234	290
Services 2/	233	233	226	237	313	320
Personal loans	1,169	1,236	1,344	1,483	1,825	2,238
<i>Of which:</i>						
Consumer durables	868	891	972	1,064	1,433	1,727
Home mortgages	69	66	73	91	80	150
Other purposes	232	279	300	327	311	361
Lending to nonresidents	66	57	50	43	50	74
Other 3/	303	293	285	328	472	780
Total	3,094	3,159	3,361	3,770	4,593	5,678

Source: Central Bank of Oman.

1/ Classification is only indicative since borrowers may be engaged in multiple activities; bank lending includes a high proportion of overdraft borrowing, and there is no control on the end use of credit. Includes claims on public commercial enterprises.

2/ Mainly hotels, restaurants, recreation, travel, tourism, and health services.

3/ Includes lending to agriculture fishing and allied activities, as well as unclassified credit.

Table 36. Oman: Selected Balance Sheet Ratios for Commercial Banks, 2002–07

(Ratios as defined)

	2002	2003	2004	2005	2006	<u>Sept.</u> 2007
Reserves/deposits	0.07	0.05	0.06	0.04	0.06	0.11
Capital and reserves/deposits 1/	0.17	0.22	0.22	0.25	0.23	0.18
Loans to deposits 2/	1.24	1.24	1.28	1.18	1.15	1.15
Loans/total assets 3/	0.70	0.70	0.68	0.67	0.63	0.63
Provisions/Loans 4/	0.10	0.12	0.11	0.07	0.06	0.04
Net profit/total assets (ROA) 5/	1.40	0.22	1.65	2.27	2.30	1.9*
Foreign assets/total deposits 6/	0.19	0.20	0.28	0.30	0.39	0.38
Net foreign assets/total deposits 7/	-0.03	0.02	0.10	0.18	0.20	0.17
Gross foreign assets/total assets	0.11	0.11	0.15	0.17	0.22	0.21
Quasi money/total deposits	0.81	0.80	0.78	0.77	0.81	0.77
Foreign currency deposits/total deposits 8/	0.13	0.16	0.16	0.24	0.30	0.25
Foreign assets/foreign liabilities	0.88	1.09	1.55	2.62	2.08	1.80
Nonperforming loans/total loans (in percent) 9/	8.80	12.50	9.90	6.50	4.60	3.20

Source: Central Bank of Oman.

1/ Core capital and reserves of commercial banks/total deposits.

2/ Credit to private sector/total deposits.

3/ Credit to private sector/total assets.

4/ (Provisions + reserved interest)/credit to private sector.

5/ Profits after taxes and provisions/total assets.

6/ Gross foreign assets/total deposits.

7/ (Foreign assets/foreign liabilities)/total deposits.

8/ Foreign currency deposits of residents/total deposits.

9/ Net of Reserved Interest.

\* Data for nine-month period, not annualized, and on pre-tax basis.

Table 37. Oman: Commercial Bank Lending, 2002–07

(In millions of rials Omani)

End of Period	2002	2003	2004	2005	2006	<u>Sept.</u> 2007
Deposits 1/	3,556	3,634	3,700	4,266	5,168	6,805
Net lending (inclusive of eligible government soft loans) 2/	2,975	2,969	3,140	3,593	4,386	5,430
Lending ratio (inclusive of eligible government soft loans, percent) 3/	83.7	81.7	84.9	84.2	84.9	79.8
Permitted lending ratio (percent) 4/	87.5	87.5	87.5	87.5	87.5	87.5
Net lending (exclusive of eligible government soft loans) 2/	2,884	2,872	3,041	3,489	4,285	5,327
Lending ratio (exclusive of eligible government soft loans, percent) 3/	81.1	79.0	82.2	81.8	82.9	78.3

Source: Central Bank of Oman.

1/ Defined as the sum of demand, savings, time, letters of credit deposits, capital, and reserves, as well as net amounts due to banks abroad. On an aggregate basis, this sum is approximately equal to total liabilities less balances due to the central bank and unclassified liabilities.

2/ Lending is defined as loans, advances, discounts, and overdrafts less provisions and reserve interest.

3/ Ratio of actual lending to deposits.

4/ Since July 1998, the ratio has been 87.5 percent of the base as defined above. This ratio can increase to 92.5 percent, if banks lend at subsidized rates by using government soft loan facility.

Table 38. Oman: Interest Rates, 2002–07  
(In percent per annum)

Commercial Banks 4/												
Central Bank Discount Rate	Treasury Bills 1/			CBO Certificate of Deposits 2/			Government Bonds 3/		Total	Inter-bank		Six-Month
	91 days	182 days	364 days	14 days	28 days	182 days	4-year	5-Year	Omani Riials Deposits 5/	Omani Riials Time Deposits	Omani Riials Overnight Lending	LIBOR on U.S. dollar Deposits 7/
2002												
Q1	6.25-7.5	1.4	1.6	0.9	0.8	...	...	...	2.2	3.6	0.6	8.9
Q2	6.25-7.5	0.9	1.0	0.8	0.9	...	...	5.3	1.9	3.3	0.7	8.8
Q3	6.25-7.5	0.9	0.9	0.9	1.0	...	4.8	...	1.8	3.1	0.7	8.7
Q4	6.25-7.5	0.8	1.0	1.0	0.9	...	...	4.5	1.7	2.9	0.6	8.5
2003												
Q1	6.25-7.5	0.7	0.8	0.7	0.8	...	...	...	1.5	2.7	0.6	8.5
Q2	6.25-7.5	0.8	0.8	...	0.8	...	...	4.3	1.4	2.5	0.5	8.3
Q3	6.25-7.5	0.7	0.8	...	0.6	...	...	4.0	1.3	2.4	0.6	8.4
Q4	6.25-7.5	0.7	0.8	...	0.6	...	...	5.3	1.3	2.4	0.5	8.2
2004												
Q1	6.25-7.5	0.5	0.7	...	0.5	...	...	4.5	1.1	2.2	0.6	8.1
Q2	6.25-7.5	0.5	0.7	...	0.6	...	...	...	1.1	2.3	0.5	8.0
Q3	6.25-7.5	0.6	1.0	...	0.6	...	...	4.5	1.1	2.3	0.7	7.8
Q4	6.25-7.5	0.9	1.4	...	0.7	...	...	5.0	1.1	2.3	0.7	7.6
2005												
Q1	6.25-7.5	0.9	...	...	1.2	...	...	...	1.1	2.6	0.7	7.4
Q2	6.25-7.5	...	...	...	2.0	...	...	...	1.2	2.7	0.9	7.3
Q3	6.25-7.5	...	...	...	2.9	...	...	...	1.4	3.1	1.5	7.1
Q4	6.25-7.5	...	...	...	3.1	3.9	...	...	1.4	3.3	2.1	7.1
2006												
Q1	6.25-7.5	...	...	...	3.2	3.6	...	...	1.5	3.6	2.4	7.1
Q2	6.25-7.5	...	...	...	3.4	4.0	...	...	1.5	3.7	3.4	7.4
Q3	6.25-7.5	...	...	...	4.2	4.3	...	...	1.8	4.0	3.9	7.5
Q4	6.25-7.5	...	...	...	3.6	...	...	...	1.9	4.0	3.1	7.4
2007												
Q1	6.25-7.5	...	...	...	3.6	...	...	...	1.8	4.1	3.4	7.4
Q2	6.25-7.5	...	...	...	3.6	...	...	...	1.9	4.2	3.0	7.4
Q3	6.25-7.5	...	...	...	3.1	3.6	...	...	2.0	4.3	2.9	7.3

Sources: Central Bank of Oman; and IMF, *International Financial Statistics*.

1/ Period averages.

2/ CDs with maturities of 91 days and 182 days have been issued since December 2005. The rates are weighted averages at the end of each period.

3/ Coupon rates for new issues.

4/ Weighted averages at the end of each period, except for libor rates. Weights are the share of deposits or lending for certain interest rate ranges in total deposits and lending. Data on interest rates disaggregated by maturity are not available. The rate excludes interbank rates.

5/ Deposit liabilities consist of private and public sector demand, savings, and time deposits, and exclude money at call and short notice and interbank borrowing.

6/ Lending includes claims on private sector, public sector, and banks (domestic and foreign) in the form of commercial bills, loans, advances, overdrafts, as well as other miscellaneous credit. Excludes interbank lending.

7/ Period averages.

Table 39. Balance Sheet of the Oman Housing Bank, 2002–06

(In thousands of rials Omani)

End of Period	2002	2003	2004	2005	2006
Cash in hand and at banks	437	396	111	141	98
Time deposits with banks	0	0	200	1,580	1,400
Other current assets	487	426	432	410	561
Mortgages 1/	160,786	170,240	164,555	159,298	157,352
Fixed assets	1,112	1,097	1,119	1,206	1,134
Assets = liabilities	162,822	172,159	166,417	162,635	160,545
Deposits	6,407	6,595	6,699	6,529	6,758
Due to other banks	4,600	10,700	9,100	8,000	0
Advances from government	50,891	57,637	64,830	64,830	64,830
Bank overdrafts	0	0	0	0	0
Other term loans	25,426	16,424	9,063	0	0
Other current liabilities	4,595	4,879	5,027	4,818	4,892
Capital, legal reserves, and retained earnings	62,964	68,731	71,698	78,458	84,065
Deferred income	7,939	7,193	0	0	0

Source: Oman Housing Bank.

1/ Includes mortgages to civil servants taken over from the government.

Table 40. Oman: Balance Sheet of the Oman Development Bank, 2002–07 1/

(In thousands of rials Omani)

End of Period	2002	2003	2004	2005	2006	2007
Cash and demand deposits at banks	4,096	3,287	4,207	976	1,511	2,130
Development bonds	0	0	992	995	998	1,001
Term deposits	0	0	0	8,200	8,000	13,500
Loans and guarantees	23,696	20,086	15,683	15,102	18,163	27,312
Equity investments at cost	1,692	2,343	3,124	3,368	3,532	2,467
Fixed assets	1,414	1,282	1,171	1,109	1,163	1,202
Other assets 2/	1,159	1,142	1,117	1,154	1,215	1,238
Assets = liabilities	32,057	28,140	26,294	30,904	34,582	48,850
Paid-up capital	20,000	20,000	20,000	20,000	20,000	30,000
Reserves and retained earnings 3/	2,133	3,238	4,690	9,954	12,854	16,767
Other liabilities	9,924	4,902	1,604	950	1,728	583
<i>Of which:</i>						
Due to banks and financial institutions	7,530	1,000	0	0	0	0
Others	2,394	3,902	1,604	950	1,728	583
Memorandum item:						
NPLs (as percent of total loans)	54.2	59.4	66.4	62.8	55.2	46.6

Source: Oman Development Bank.

1/ Fisheries Research and Sanad Fund are excluded from the balance sheet.

2/ Includes provision for subsidies payable by the government when doubtful receivables are written off.

3/ After payment of dividend to MOF.

Table 41. Oman: Balance of Payments, 2002–06

(In millions of U.S. dollars)

	2002	2003	2004	2005	2006
Trade balance	5,537	5,583	5,508	10,663	11,689
Exports	11,173	11,669	13,381	18,692	21,585
Hydrocarbons	8,602	9,316	10,888	15,729	17,478
<i>Of which:</i>					
Crude oil	7,434	7,762	9,079	13,189	14,378
LNG	1,068	1,394	1,649	2,311	2,977
Other exports	680	791	1,093	1,444	2,113
Re-exports	1,890	1,563	1,400	1,518	1,994
Imports, f.o.b.	-5,636	-6,086	-7,873	-8,029	-9,896
Income (net)	-1,297	-1,556	-1,066	-1,399	-1,746
<i>Of which:</i>					
Official receipts	209	207	532	430	820
Official payments	-136	-81	-105	-88	-67
Services (net)	-1,272	-1,534	-2,031	-2,310	-2,827
Current transfers (net)	-1,602	-1,672	-1,826	-2,257	-2,788
Current account balance	1,365	820	585	4,697	4,328
(In percent of GDP)	6.7	3.8	2.4	15.2	12.1
Capital account	5	10	21	-16	-96
Financial account	-717	139	1,012	-749	-1,002
Foreign direct investment	122	341	-21	785	705
Assets	0	-153	-250	-114	-247
Liabilities	122	494	229	900	952
Portfolio investment	-77	-82	94	47	472
Assets	24	-94	-68	-169	-549
Liabilities	-101	11	161	216	1,021
Other investment	-762	-120	939	-1,581	-2,179
Assets	-296	-49	-830	-2,528	-5,532
Liabilities	-466	-70	1,769	947	3,353
Errors and omissions	-339	-301	-751	-1,131	-847
Overall balance	315	668	866	2,801	2,383
Change in official reserves (- = increase)	-315	-668	-866	-2,801	-2,383
Change in central bank reserves 1/	-650	-291	60	-858	-657
Change in SGRF foreign assets 2/	336	-377	-926	-1,943	-1,726

Sources: Central Bank of Oman; Ministry of Finance; and Fund staff estimates.

1/ Excludes valuation adjustments.

2/ SGRF flows are shown below the line. Also, historical data have been revised (see Staff Report, SM/05/362, Appendix V).

Table 42. Oman: Composition of Total Imports by SITC, 2002–06 1/

(In millions of rials Omani)

	2002	2003	2004	2005	2006
Food and live animals	267	288	369	340	382
Beverages and tobacco	185	118	44	31	33
Crude materials	60	112	105	89	123
Minerals, fuels, and lubricants	51	83	84	141	139
Animal or vegetable oils and fats	13	20	26	25	28
Chemicals	170	190	246	285	281
Manufactured goods	352	390	587	569	799
Machinery and transport equipments	966	1,087	1,565	1,637	2,085
<i>Of which</i> : Motor vehicles	233	306	446	524	...
Miscellaneous manufactures	135	158	183	198	239
Unclassified	109	81	105	79	80
Subtotal	2,309	2,527	3,313	3,394	4,189
Unrecorded imports	112	88	69	55	54
Total imports	2,421	2,615	3,382	3,449	4,243

Source: Oman Customs Department, Foreign Trade Statistics.

1/ Imports measured c.i.f.



Table 43. Oman: Composition of Non-oil Exports and Re-exports, 2002–06

(In millions of rials Omani)

	2002	2003	2004	2005	2006
Exports of Omani origin					
Live animals and products	54	62	92	91	74
<i>Of which:</i> Fish	30	30	41	40	36
Vegetable products	18	14	15	16	13
Animal or vegetable oils and fats	8	12	18	29	29
Foodstuffs, beverages, and tobacco	16	21	26	36	32
Mineral products	29	35	43	51	216
Chemical products	22	26	28	89	138
Plastic and articles thereof	13	19	31	33	32
Textiles	26	26	24	14	11
Base metals and articles thereof	33	40	73	96	124
Others	42	50	71	102	143
Total	262	304	420	557	812
Re-exports					
Food and live animals	29	23	19	9	18
Beverages and tobacco	145	83	25	13	10
Crude materials	2	3	2	5	6
Minerals, fuels, and lubricants	7	10	0	1	0
Animal or vegetable oils and fats	0	0	0	0	0
Chemicals	13	11	8	8	7
Manufactured goods	73	62	18	15	14
Machinery and transport equipment	405	338	399	502	663
Miscellaneous manufactures	25	33	31	20	36
Unclassified	27	38	38	9	13
Total	727	601	538	584	767
Total exports and re-exports	988	905	959	1,139	1,579

Source: Oman Customs Department, Foreign Trade Statistics.

Table 44. Oman: Sources of Recorded Imports, 2002–06 1/

(In percent of total)

	2002	2003	2004	2005	2006
Asia					
China, Peoples' Republic of	1.6	2.4	1.7	2.4	3.4
India	4.5	4.4	3.7	4.5	5.3
Japan	16.1	17.1	14.0	15.7	17.3
Singapore	1.0	1.1	1.1	1.0	1.2
Australia	1.8	2.4	2.2	2.1	2.1
Middle East					
Bahrain	1.4	2.0	1.0	1.8	1.8
United Arab Emirates	27.4	21.6	32.4	26.5	25.8
United States	6.6	6.2	4.9	6.2	5.2
Western Europe					
France	2.9	2.4	4.0	2.1	1.8
Germany	4.4	4.4	4.9	6.9	5.1
Italy	3.1	2.4	5.9	2	2.1
Netherlands, Kingdom of the	1.6	1.6	2.5	1.8	2
Sweden	0.6	0.9	0.8	1.6	1.6
United Kingdom	6.1	5.7	4.9	4.4	3.4
Other	21.0	25.4	16.0	21	21.9
Total	100.0	100.0	100.0	100.0	100.0

Source: Oman Customs Department, Foreign Trade Statistics.

1/ Recorded by country of last shipment, not necessarily of origin.

Table 45. Oman: Structure of Customs Duties, 2002–06

(In percent)

Import category	2002	2003 1/	2004	2005	2006
Bananas	25	25	25	25	25
Tobacco	100	100	100	100	100
Alcoholic beverages	100	100	100	100	100
Swine meat	100	100	100	100	100
Limes (dried)	100	100	100	100	100
Most other imports, including paints, cement products, ducts, some vegetable oils, bags, and other products	5	5	5	5	5
Exempted items:					
Meat and edible meat offal (other than swine); milk of all sorts; ghee; flour; cooking oils and fats (excluding margarine and lards); sugar; refined petroleum products (fuel only); fertilizers, insecticides, fungicides, and herbicides for agricultural use; printed books, newspapers, periodicals, journals, manuscripts, and plans; machinery and accessories for agricultural purposes; seeds for planting; live plants (including flower plants) cut flowers, foliage, vegetables, roots and tubers; edible fruits (excluding bananas and limes); tea; rice, wheat, barley, corn, maize, and oats; gold and silver bullion and coins; currency; items of "national origin" manufactured in other GCC member countries.					

Source: Ministry of Finance.

1/ The GCC common single external tariff at 5 percent came into effect on January 1, 2003.

Table 46. Oman: External Liabilities, Amortization, and Interest, 2002–06

(In millions of U.S. dollars)

	2002	2003	2004	2005	2006
Government external debt	2062	1521	1586	1257	1765
Amortization 1/	1193	871	609	311	52
Interest payments	130	83	96	66	67
Short-term debt	7	0	0	0	0
Interest payments	0	0	0	0	0
Medium-term debt	1,471	1,161	1,356	963	1,471
Amortization	765	539	395	295	52
Interest payments	74	54	86	62	67
Development bonds	214	175	229	294	294
Amortization	76	147	27	16	0
Interest payments	20	10	10	4	0
Upstream project	370	185	0	0	0
Amortization	352	185	187	0	0
Interest payments	36	18	0	0	0
Nongovernment external debt	2,773	2,575	2,830	2,523	3,608
Amortization (Oman LNG only)	19	39	42	153	76
Interest payments	55	43	51	138	164
Oman LNG projects	1,281	1,313	1,539	1,505	1,562
Amortization	19	39	42	153	76
Interest payments	37	29	48	87	109
Commercial banks 2/	1,407	1,181	1,210	936	1965
Interest payments	15	11	0	46	49
Other nonbank loans	84	81	81	81	81
Interest payments	4	3	3	5.0	6.0
Total external debt	4,835	4,096	4,415	3,780	5,373
Amortization 1/	1211	910	651	464	128
Interest payments	185	126	147	204	231
Direct Investment in Oman 3/	1,677	2,018	1,997	2,780	3,484
Total external liabilities	6,512	6,114	6,412	6,560	8,857

Sources: Ministry of Finance; and Central Bank of Oman.

1/ Includes government short-term debt outstanding in the previous year.

2/ Commercial bank foreign liabilities.

3/ Book values, based on cumulation since 1990.

Table 47. Oman: International Investment Position (IIP), 2002–06

(In millions of U.S. dollars)

Year end	2002	2003	2004	2005	2006
External assets	10,268	11,747	13,661	16,629	20,219
Official	8,840	10,237	11,564	14,651	17,408
Central Bank of Oman	3,172	3,594	3,599	4,359	5,015
State General Reserve Fund	4,199	4,930	5,858	8,021	10,040
Oil Fund 1/	478	278	401	565	502
Pension Funds 2/	55	55	25	26	169
Upstream project	936	1,379	1,682	1,682	1,682
Nongovernment 3/	1,428	1,510	2,097	1,978	2,811
Commercial banks	1,242	1,285	1,877	2,458	4,091
OLNG external assets	186	225	220	220	220
External liabilities	6,981	6,777	6,733	6,885	9,917
Official	2,063	1,522	1,593	1,258	1,766
Central Bank of Oman	1	1	1	1	1
Development bonds	214	175	236	294	294
Government loans	1,848	1,346	1,356	963	1,471
Medium term	1,471	1,161	1,356	963	1,471
Short term	7	0	0	0	0
Upstream project	370	185	0	0	0
Nongovernment	4,917	5,255	5,140	5,626	8,151
Commercial banks	1,407	1,181	1,210	936	1,965
Nonbanks 3/	3,510	4,073	3,931	4,690	6,186
Oman LNG loans and equity 4/	1,358	1,319	1,367	1,222	1,174
Direct investment 5/	1,581	2,109	1,997	2,780	3,484
Of which : Oil sector	1,012	1,091	1,716	2,036	2,088
Equities	333	430	313	324	1,060
Other 6/	70	58	81	81	81
Foreign investment loans 7/	168	158	172	283	388
International Investment Position (net)	3,288	4,970	6,928	9,744	10,302
Official	6,777	8,715	9,971	13,393	15,641
Nongovernment	-3,489	-3,744	-3,043	-3,649	-5,340

Sources: Central Bank of Oman; and Fund staff estimates.

1/ That portion of Oil Fund assets not invested in Oman Oil Company.

2/ Civil Service Employees Pension Fund and Public Authority for Social Insurance.

3/ Based on partial information due to gaps in measurement of private nonbank assets and liabilities.

4/ As of 2003, includes loans for third LNG train at Qalhat.

5/ Cumulative from 1990. Estimated positions are at book values. No outward FDI is recorded.

6/ Cumulative other liabilities recorded in the BOP accounts since 1990.

7/ Project related loans; the increase in 2004 mostly reflects Sohar refinery and Oman-India fertilizer projects.