FOR

AGENDA

To: Members of the Executive Board

From: The Secretary

Subject: **Quota and Voice Reform—Key Elements of a Potential Package of
             Reforms—Statistical Appendix**

The following corrections to SM/08/62, Supplement 1 (2/26/08) have been provided by the
staff:

Typographical Errors

Page 20, Table 3b: column headers corrected

Pages 21 and 22, Table 3c: column headers corrected

Questions may be referred to Ms. Shannon (ext. 35664), Ms. Bassett (ext. 34621), and
Mr. Pedroni (ext 38428) in FIN.

This document will shortly be posted on the extranet, a secure website for Executive
Directors and member country authorities.

Att: (3)

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Department Heads

Table 3a. Second Round Simulation – Increases and Decreases in Quota and Voting Shares – By Member 1/ 2/ (concluded)
(In percentage points)

Country	Quota Share			Voting Share		
	From pre-Singapore to post-Singapore	From post-Singapore to post second round	From pre-Singapore to post second round	From pre-Singapore to post-Singapore	From post-Singapore to post second round	From pre-Singapore to post second round
Dominica	0.000	0.000	0.000	0.000	0.018	0.018
Maldives	0.000	0.000	0.000	0.000	0.019	0.018
Timor-Leste	0.000	0.001	0.001	0.000	0.019	0.019
Sao Tome and Principe	0.000	0.000	0.000	0.000	0.018	0.018
Tonga	0.000	0.000	0.000	0.000	0.018	0.018
Bhutan	0.000	0.001	0.001	0.000	0.019	0.019
Kiribati	0.000	0.000	0.000	0.000	0.018	0.018
Micronesia, Fed. States of	0.000	0.000	0.000	0.000	0.018	0.018
Marshall Islands	0.000	0.000	0.000	0.000	0.018	0.018
Palau, Republic of	0.000	0.000	0.000	0.000	0.018	0.018

Source: Finance Department.

1/ For the three countries that have not yet consented to, and paid for, their quota increases, 11th Review proposed quotas are used. Countries for which voting rights are suspended are included in total Fund votes. Includes Montenegro, which became a member on January 18, 2007 (pre-Singapore shares have been adjusted accordingly).

2/ Based on the following formula: CQS = (0.50*GDP + 0.30*Openness +0.15*Variability + 0.05*Reserves)^0.95. GDP blended using 60 percent market and 40 percent PPP exchange rates. Simulation assumes an overall increase of 11.5 percent (first and second rounds combined); U.S. foregoing to its post-Singapore voting share and application of the U.S. reduction factor to other eligible G-7 members; uniform proportional reduction of out-of-lineness, based on members' pre-Singapore quota shares and taking into account the first round ad hoc increases provided to four members; a minimum 15 percent increase in post-Singapore nominal quota for these four countries; a maximum 50 percent quota increase for advanced economies; a tripling of basic votes; and underrepresented EMDCs are eligible for minimum nominal quota increase (boost) of 40 percent for first and second rounds combined if their share of global PPP GDP is at least 75 percent greater than pre-Singapore quota share.

3/ Includes China, P.R., and Hong Kong SAR.

Table 3b. Second Round Simulation – Members Receiving an Increase in Quota Shares from Pre-Singapore Levels 1/ 2/
(Includes first and second round ad hoc quota increases)

Country	Quota		Country	Quota	
	Percentage Pt. Increase (Share)	Percentage Increase (Nominal)		Percentage Pt. Increase (Share)	Percentage Increase (Nominal)
China 3/	1.017	49.6	Slovenia	0.007	18.7
Korea	0.648	106.1	Equatorial Guinea	0.007	60.4
India	0.497	40.0	Italy	0.006	11.7
Brazil	0.363	40.0	Turkmenistan	0.006	31.1
Japan	0.329	17.4	Ecuador	0.005	15.1
Mexico	0.312	40.2	Qatar	0.004	14.7
United States	0.294	13.4	Albania	0.002	23.2
Spain	0.262	32.0	Costa Rica	0.002	14.0
Singapore	0.187	63.3	Chad	0.002	18.9
Turkey	0.160	51.0	San Marino	0.001	31.6
Ireland	0.135	50.0	Cyprus	0.001	13.3
Thailand	0.098	33.1	Timor-Leste	0.001	31.7
Greece	0.077	33.9	Bhutan	0.001	34.5
Poland	0.068	23.3	Seychelles	0.000	23.3
Malaysia	0.049	19.3	Maldives	0.000	21.5
Luxembourg	0.045	50.0	Latvia	0.000	12.0
Vietnam	0.039	40.0	Eritrea	0.000	15.1
Czech Republic	0.037	22.3	Cape Verde	0.000	17.0
United Arab Emirates	0.030	23.0	Palau, Republic of	0.000	13.0
Portugal	0.026	18.7			
Germany	0.026	12.0			
Denmark	0.025	15.1			
Lebanon	0.017	31.2			
Philippines	0.016	15.8			
Slovak Republic	0.012	19.6			
Austria	0.011	12.9			
Israel	0.011	14.3			
Bahrain	0.011	30.7			
Lithuania	0.010	27.5			
Estonia	0.009	44.0			
Oman	0.009	22.2			
Kazakhstan	0.008	17.0			
Norway	0.008	12.7			
Syrian Arab Republic	0.008	18.1			
Botswana	0.007	39.3			

Source: Finance Department.

1/ For the three countries that have not yet consented to, and paid for, their quota increases, 11th Review proposed quotas are used. Countries for which voting rights are suspended are included in total Fund votes. Includes Montenegro, which became a member on January 18, 2007 (pre-Singapore shares have been adjusted accordingly).

2/ Based on the following formula: CQS = (0.50*GDP + 0.30*Openness +0.15*Variability + 0.05*Reserves)^0.95. GDP blended using 60 percent market and 40 percent PPP exchange rates. Simulation assumes an overall increase of 11.5 percent (first and second rounds combined); U.S. foregoing to its post-Singapore voting share and application of the U.S. reduction factor to other eligible G-7 members; uniform proportional reduction of out-of-lineness, based on members' pre-Singapore quota shares and taking into account the first round ad hoc increases provided to four members; minimum 15 percent increase in post-Singapore nominal quota for these four countries; a maximum 50 percent quota increase for advanced economies; a tripling of basic votes; and underrepresented EMDCs are eligible for minimum nominal quota increase (boost) of 40 percent for first and second rounds combined if their share of global PPP GDP is at least 75 percent greater than pre-Singapore quota share.

3/ Includes China, P.R., and Hong Kong SAR.

Table 3c. Second Round Simulation – Members Receiving an Increase in Voting Shares from Pre-Singapore Levels 1/ 2/
(Includes first and second round ad hoc quota increases)

Country 3/	Voting		Country 3/	Voting	
	Percentage Pt. Increase (Share)	Percentage Increase (Nominal)		Percentage Pt. Increase (Share)	Percentage Increase (Nominal)
China 4/ *	0.879	50.1	Antigua and Barbuda	0.017	129.9
Korea *	0.605	107.5	Qatar *	0.017	30.7
India *	0.422	41.0	Guinea-Bissau	0.017	127.6
Brazil *	0.313	41.3	St. Lucia	0.017	124.1
Mexico *	0.272	41.7	Costa Rica *	0.017	38.6
Spain *	0.217	33.3	Djibouti	0.017	122.2
Singapore *	0.182	67.1	Vanuatu	0.017	119.0
Turkey *	0.154	54.8	Belize	0.017	114.2
Ireland *	0.133	54.3	Cyprus *	0.017	41.7
Japan *	0.119	17.7	Montenegro	0.017	95.2
Thailand *	0.094	36.9	Latvia *	0.017	43.0
Greece *	0.078	38.8	Gambia, The	0.016	89.1
Poland *	0.061	26.5	Lesotho	0.016	83.5
Luxembourg *	0.056	62.3	Denmark *	0.016	17.9
Vietnam *	0.050	51.3	Swaziland	0.015	66.1
Malaysia *	0.041	22.3	Mongolia	0.015	65.7
Czech Republic *	0.040	27.6	Lao, People's Dem. Republic	0.015	64.2
United Arab Emirates *	0.037	30.0	Central African Republic	0.015	62.0
Lebanon *	0.031	49.7	Burkina Faso	0.015	58.7
Portugal *	0.029	23.8	Benin	0.014	57.5
Bahrain *	0.026	57.1	Mauritania	0.014	55.9
Estonia *	0.026	87.2	Niger	0.014	55.1
Lithuania *	0.025	53.0	Barbados	0.014	54.1
Botswana *	0.024	85.0	Macedonia, FYR	0.014	53.2
Equatorial Guinea *	0.024	121.0	Malawi	0.014	53.0
Slovak Republic *	0.024	31.4	Israel *	0.014	19.2
Oman *	0.023	42.5	Fiji	0.014	52.5
Turkmenistan *	0.023	73.2	Nepal	0.014	51.9
Syrian Arab Republic *	0.021	32.4	Togo	0.014	50.8
Slovenia *	0.021	36.3	Burundi	0.014	49.0
Kazakhstan *	0.020	28.7	Rwanda	0.013	47.6
Albania *	0.020	83.2	Somalia	0.013	46.9
Philippines *	0.020	20.9	Haiti	0.013	46.8
San Marino *	0.019	131.8	Congo, Republic of	0.013	45.6
Chad *	0.019	74.8	Tajikistan	0.013	44.6
Timor-Leste *	0.019	158.4	Cambodia	0.013	44.4
Bhutan *	0.019	166.7	Kyrgyz Republic	0.013	43.9
Seychelles *	0.019	154.0	Guyana	0.013	43.1
Maldives *	0.018	155.9	Armenia	0.013	42.7
Cape Verde *	0.018	149.2	Suriname	0.013	42.7
Eritrea *	0.018	128.1	Mali	0.013	42.3
Palau, Republic of *	0.018	179.4	Paraguay	0.012	40.0
Marshall Islands	0.018	175.4	Mauritius	0.012	39.5
Micronesia, Fed. States of	0.018	166.1	Malta	0.012	39.4
Kiribati	0.018	163.4	Sierra Leone	0.012	38.9
Tonga	0.018	156.7	Guinea	0.012	37.9
Sao Tome and Principe	0.018	154.3	Mozambique	0.011	36.1
Dominica	0.018	150.6	Iceland	0.011	35.1
St. Vincent and the Grenadines	0.018	150.2	Madagascar	0.011	34.0
Ecuador *	0.018	29.2	Moldova	0.011	33.7
Comoros	0.018	147.5	Liberia	0.010	32.4
St. Kitts and Nevis	0.018	147.5	Honduras	0.010	32.4
Solomon Islands	0.018	141.2	Nicaragua	0.010	32.3
Samoa	0.018	136.6	Bahamas, The	0.010	32.2
Grenada	0.018	136.2	Papua New Guinea	0.010	31.9

Table 3c. Second Round Simulation – Members Receiving an Increase in Voting Shares from Pre-Singapore Levels 1/ 2/ (concluded)
(Includes first and second round ad hoc quota increases)

Country 3/	Voting		Country 3/	Voting	
	Percentage Pt. Increase (Share)	Percentage Increase (Nominal)		Percentage Pt. Increase (Share)	Percentage Increase (Nominal)
Ethiopia	0.010	31.5	Kenya	0.002	16.9
Namibia	0.010	31.0	Jamaica	0.001	16.8
Georgia	0.009	28.5	Uzbekistan	0.001	16.6
Gabon	0.009	27.9	Angola	0.001	16.1
Azerbaijan	0.008	26.9	Tunisia	0.001	16.1
Senegal	0.008	26.8			
Afghanistan, Islamic State of	0.008	26.8			
Bosnia-Herzegovina	0.008	25.8			
Jordan	0.008	25.6			
El Salvador	0.008	25.5			
Bolivia	0.008	25.4			
Uganda	0.007	24.3			
Cameroon	0.007	23.7			
Tanzania	0.006	22.3			
Panama	0.006	21.6			
Guatemala	0.005	21.3			
Brunei Darussalam	0.005	20.8			
Dominican Republic	0.005	20.5			
Yemen, Republic of	0.003	18.6			
Myanmar	0.002	17.6			

Source: Finance Department.

1/ For the three countries that have not yet consented to, and paid for, their quota increases, 11th Review proposed quotas are used. Countries for which voting rights are suspended are included in total Fund votes. Includes Montenegro, which became a member on January 18, 2007 (pre-Singapore shares have been adjusted accordingly).

2/ Based on the following formula: CQS = (0.50*GDP + 0.30*Openness +0.15*Variability + 0.05*Reserves)^0.95. GDP blended using 60 percent market and 40 percent PPP exchange rates. Simulation assumes an overall increase of 11.5 percent (first and second rounds combined); U.S. foregoing to its post-Singapore voting share and application of the U.S. reduction factor to other eligible G-7 members; uniform proportional reduction of out-of-lineness, based on members' pre-Singapore quota shares and taking into account the first round ad hoc increases provided to four members; minimum 15 percent increase in post-Singapore nominal quota for these four countries; a maximum 50 percent quota increase for advanced economies; a tripling of basic votes; and underrepresented EMDCs are eligible for minimum nominal quota increase (boost) of 40 percent for first and second rounds combined if their share of global PPP GDP is at least 75 percent greater than pre-Singapore quota share.

3/ An asterisk indicates that the member has benefited from an ad hoc increase.

4/ Includes China, P.R., and Hong Kong SAR.