

May 3, 1976

To: Members of the Executive Board  
From: The Secretary  
Subject: Proposed Second Amendment of the Articles of Agreement -  
Voting Results on Board of Governors Resolution

In accordance with Executive Board Decision No. 5049-(76/51), March 24, 1976, the Secretary has canvassed the votes cast by Governors on the Resolution submitted to the Board of Governors by mail on March 31, 1976 with respect to the Proposed Second Amendment of the Articles of Agreement.

The voting has been completed. A total of 313,154 votes was validly cast by 108 members in favor of the Resolution. The votes of each member are shown on page 2.

Under Section 13 of the By-Laws, the replies of a simple majority of the Governors (65) exercising two thirds (216,076) of the total voting power (324,114) are required for a quorum. Article XII, Section 5(d) provides that, except as otherwise specifically provided, all decisions of the Fund shall be made by a majority of the votes cast. These requirements have been met, and, accordingly, the Resolution is adopted by the Board of Governors, effective April 30, 1976. The Resolution will be designated No. 31-4.

The ballots and all correspondence relating to the voting are available for inspection in the Secretary's Department.

Unless an Executive Director requests that this matter be placed on the agenda, it is proposed that this report be deemed approved as of the close of business today, May 3, 1976, and the Board's approval will be recorded in the minutes of the next meeting thereafter. All members will be notified of the adoption of the Resolution in accordance with the procedures set forth in Part III of the Report by the Executive Directors, and a press release will be issued.

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Argentina	4,650	Guinea	420	Pakistan	2,600
Australia	6,900	Haiti	440	Panama	610
Austria	2,950	Honduras	500	Papua New Guinea	450
Bahrain	350	Iceland	480	Paraguay	440
Bangladesh	1,500	India	9,650	Peru	1,480
Barbados	380	Indonesia	2,850	Philippines	1,800
Belgium	6,750	Iran	2,170	Portugal	1,420
Bolivia	620	Ireland	1,460	Romania	2,150
Botswana	300	Israel	1,550	Rwanda	440
Brazil	4,650	Italy	10,250	Saudi Arabia	1,590
Burma	850	Ivory Coast	770	Senegal	590
Burundi	440	Jamaica	780	South Africa	3,450
Cameroon	600	Japan	12,250	Spain	4,200
Canada	11,250	Jordan	480	Sri Lanka	1,230
Central Afr. Rep.	380	Kenya	730	Sudan	970
Chile	1,030	Korea	1,050	Swaziland	330
China	5,750	Kuwait	900	Sweden	3,500
Colombia	1,820	Liberia	540	Syrian Arab Rep.	750
Congo, People's Rep.	380	Libyan Arab Rep.	490	Tanzania	670
Costa Rica	570	Luxembourg	450	Thailand	1,590
Cyprus	510	Madagascar	510	Togo	400
Denmark	2,850	Malawi	400	Trinidad and Tobago	380
Dominican Rep.	680	Malaysia	2,110	Tunisia	730
<b>2458</b> Ecuador	580	Mali	470	Turkey	1,760
Egypt	2,130	Mauritania	380	Uganda	650
El Salvador	600	Mauritius	470	United Arab Emirates	400
Ethiopia	520	Mexico	3,950	United Kingdom	28,250
Finland	2,150	Morocco	1,380	United States	67,250
France	15,250	Nepal	374	Upper Volta	380
Gabon	400	Netherlands	7,250	Uruguay	240
Gambia, The	320	New Zealand	2,270	Venezuela	3,550
Germany	16,250	Nicaragua	520	Yemen Arab Republic	350
Ghana	1,120	Niger	380	Yemen, People's Dem. R.	540
Greece	1,630	Nigeria	1,600	Yugoslavia	2,320
Grenada	270	Norway	2,650	Zaire	1,380
Guatemala	610	Oman	320	Zambia	1,010
Total affirmative votes					313,154
Votes not cast <sup>1/</sup>					9,410
Votes against <sup>2/</sup>					<u>1,550</u>
Total votes					324,114

1/ Bahamas, Benin, Chad, Equatorial Guinea, Fiji, Guyana, Iraq, Laos, Lebanon, Lesotho, Malta, Qatar, Sierra Leone, Singapore, Somalia, South Viet-Nam, Western Samoa. An affirmative reply from Afghanistan could not be counted for technical reasons. Because of communications difficulties, the communication and Report of the Executive Directors, including the draft resolution, could not be delivered to Cambodia.

2/ Algeria.