

RP/CP/A/07/1

December 12, 2007

To: Members of the Pension Committee
(Mr. Portugal, Acting Chairman; Mr. Gakunu, Mr. Ge,
Mr. Kiekens, Mr. Ghosh, Ms. Alonso-Gamo)

From: Padma Gotur, Pension Committee Secretary

Subject: **Notice and Agenda of Meeting 07/1**

Please note that the Pension Committee will meet at **11:00 a.m. on Tuesday, December 18, 2007**, in the Board Committee Room (HQ1 12-120B) to take up the following item:

**Proposed Amendment of SRP Plan Document to Allow Chargeback of
Administrative Expenses of Investment Activities**
(RP/CP/07/11, 10/29/07)

This paper, which was sent to the Pension Committee on October 29, 2007, recommends that the Pension Committee endorse, for adoption by the Executive Board, an amendment to the Staff Retirement Plan. The amendment would broaden existing practice to allow payment of the costs of the Investment Office (INV) in carrying out SRP investment activities (subject to certain caps, rules, and oversight) from the assets of the Plan.

Questions on the paper may be referred to Mr. Burton, Chairman of the Investment Committee (ext. 36531) and Mr. Miranda, INV (ext. 36677).

Other Distribution:

Members of the Executive Board
Members of the Investment Committee
Members of the Administration Committee