

**IMMEDIATE
ATTENTION**

EBAP/07/160

October 22, 2007

To: Members of the Executive Board
From: The Secretary
Subject: **Resignation of the Managing Director**

Attached is a copy of the Managing Director's letter of resignation, effective as of the close of business on Wednesday, October 31, 2007.

This document will shortly be posted on the extranet, a secure website for Executive Directors and member country authorities.

Att: (1)

Other Distribution:
Department Heads



INTERNATIONAL MONETARY FUND
WASHINGTON, D.C. 20431

RODRIGO DE RATO Y FIGAREDO
MANAGING DIRECTOR

CABLE ADDRESS
INTERFUND

October 22, 2007

Dear Sirs and Madams:

Further to my earlier announcement, I now formally submit my resignation from the position of Managing Director of the International Monetary Fund, with effect from the close of business on Wednesday, October 31, 2007.

Allow me to take this opportunity to say what a privilege it has been for me to serve as Managing Director for the past three and a half years, and to express my sincere thanks to you for the friendship and support you have given me during my tenure. Together we have worked toward the common goals of keeping the Fund effective, relevant, and equipped to face whatever the future may bring. Thank you.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Rodrigo de Rato".

The Executive Board
International Monetary Fund
Washington, D.C.

A large, stylized handwritten flourish or signature in black ink, extending from the right side of the page.