

EBAP/07/134

August 31, 2007

To: Members of the Executive Board

From: The Secretary

Subject: **Appointment of Executive Directors to the Ad Hoc Audit Selection Committee**

Attached for the **information** of Executive Directors is a paper on the constitution of a new ad hoc Audit Selection Committee (ASC) to search for a new candidate for the External Audit Committee, following the expiration of Dr. Konar's three-year term.

It is not intended that the paper will be published on the Fund's external web site.

Questions may be referred to Mr. Yuen, FIN (ext. 37823).

This document will shortly be posted on the extranet, a secure website for Executive Directors and member country authorities.

Att: (1)

Other Distribution:  
Department Heads



INTERNATIONAL MONETARY FUND

**Appointment of Executive Directors to the Ad Hoc Audit Selection Committee**

Prepared by the Finance Department  
(In consultation with the Legal and Secretary's Departments, and  
the Office of Internal Audit and Inspection)

Approved by Michael G. Kuhn

August 31, 2007

1. The term of one of the three members of the Fund's External Audit Committee (EAC) has recently expired, and the search for a replacement candidate needs to be undertaken by an ad hoc Audit Selection Committee (ASC). Thus, a new ad hoc ASC needs to be constituted to identify a new candidate for the EAC.<sup>1</sup>
2. The Managing Director, in consultation with the Dean of the Executive Board, has invited the following members of the Executive Board to serve on the ad hoc ASC: Mr. Alazzaz, Mr. Gakunu, Mr. Ge, Mr. Mozhin, Mr. Murray, Mr. Saarenheimo, and Ms. Lundsager as chair. The Executive Directors concerned have accepted the invitation to serve on the ad hoc ASC with effect from August 31, 2007.

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<sup>1</sup> The ad hoc ASC constituted in financial year 2007 comprised Mr. Fried, Mr. Kashiwagi, Mr. Kremers, Mr. Loyo, Ms. Lundsager, Mr. Saarenheimo, and Mr. Al-Turki as chair. See *Appointment of Executive Directors to the Ad Hoc Audit Selection Committee* (EBAP/06/114, 8/29/06).