

INTERNATIONAL MONETARY FUND

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The Government of Vanuatu has notified the International Monetary Fund that it has accepted the obligations of Article VIII, Sections 2, 3, and 4 of the Fund's Articles of Agreement.

Members accepting the obligations of Article VIII, Sections 2, 3, and 4 undertake to avoid imposing restrictions on payments and transfers for current international transactions or engaging in multiple exchange practices or discriminatory currency arrangements and to ensure the convertibility of foreign-held balances.

Vanuatu, which became a member in 1981, is the fifty-sixth member of the Fund to assume Article VIII status.