

INTERNATIONAL MONETARY FUND

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The International Monetary Fund has approved a purchase under the buffer stock financing facility equivalent to SDR 0.922 million by the Government of Malawi in connection with the member's obligation to constitute special stocks under the 1977 International Sugar Agreement.

The purchase relates to the maximum level of sugar stocks that Malawi, as an exporting member of the International Sugar Agreement, is obligated to accumulate by December 31, 1983.

Malawi's quota in the Fund is SDR 28.5 million, and its outstanding financial obligations to the Fund, excluding Trust Fund loans, currently total the equivalent of SDR 72.8 million.