

INTERNATIONAL MONETARY FUND

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The International Monetary Fund has approved a purchase equivalent to SDR 24.5 million by the Government of Bolivia under the buffer stock financing facility in connection with Bolivia's compulsory contribution to the buffer stock of the Fifth International Tin Agreement called up by the International Tin Council last March.

Under the provisions of the Fund's buffer stock financing facility, members may request assistance in connection with the financing of buffer stocks established under commodity agreements which meet the Fund's criteria. To date, Fund members of two international commodity agreements (tin and sugar) have used the Fund's resources in connection with stocking obligations under the agreements.

Bolivia's quota in the Fund is SDR 67.5 million, and its outstanding financial obligations to the Fund resulting from past operations and transactions currently total the equivalent of SDR 57.4 million.