

**FOR
AGENDA**

EBAP/07/46
Correction 1

April 24, 2007

To: Members of the Executive Board

From: The Secretary

Subject: **The FY2008–FY2010 Medium-Term Administrative and Capital Budgets**

The attached correction to EBAP/07/46 (3/30/07) has been provided by the staff:

Typographical Error

Page 60, footnotes: source, note, and footnotes 1-8 were inadvertently omitted

Questions may be referred to Mr. Cangiano (ext. 37330) and Ms. Reynolds (ext. 38795) in OBP.

This document will shortly be posted on the extranet, a secure website for Executive Directors and member country authorities.

Att: (1)

Other Distribution:
Department Heads

Table 15. Administrative Expenditures by Input, FY1997–FY2007 1/ (continued)
(In thousands of U.S. dollars)

Expenditure Category	Financial Year										
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2,007 (Est.)
Other Expenses											
Business Travel											
Meetings of Governors 6/	1,934	4,190	1,863	2,050	3,050	119	1,900	3,285	2,062	2,332	4,070
Other business travel	37,367	42,641	45,265	46,795	53,296	58,954	58,647	67,195	67,746	69,601	71,096
Total	39,302	46,831	47,128	48,845	56,346	59,073	60,547	70,480	69,808	71,933	75,166
Other Travel 7/											
Settlement travel	10,045	10,851	9,999	15,171	13,776	11,741	8,344	8,608	8,358	9,669	9,247
Miscellaneous travel	3,519	2,894	3,548	4,999	4,791	5,148	10,966	12,423	12,081	12,564	12,635
Total	13,564	13,745	13,547	20,170	18,566	16,889	19,310	21,031	20,439	22,233	21,882
Communications											
Telecommunications	5,970	6,051	6,054	6,991	6,716	7,593	8,828	8,130	9,557	9,646	8,200
Postage and freight	4,723	4,456	4,909	4,580	5,211	4,880	3,541	4,694	4,867	5,139	5,220
Total	10,693	10,507	10,963	11,571	11,927	12,474	12,369	12,824	14,424	14,785	13,420
Building Occupancy											
Maintenance and operations	11,118	11,903	13,535	15,362	16,717	17,522	23,153	24,228	26,338	35,109	34,800
Utilities	2,578	3,288	3,589	3,305	3,589	3,467	3,241	3,216	3,510	6,497	8,492
Alterations	2,418	3,770	3,609	3,824	4,426	5,361	4,496	5,016	2,083	2,289	1,300
Leased space	25,785	23,917	24,194	25,579	28,482	32,148	34,126	32,597	33,454	13,404	11,830
Total	41,899	42,878	44,927	48,071	53,214	58,498	65,016	65,058	65,385	57,298	56,422
Subscriptions and Printing											
Subscriptions	4,322	4,798	4,510	5,357	5,564	5,904	6,835	6,917	6,335	6,878	6,990
Contractual printing	4,257	4,871	5,195	6,209	7,196	6,735	5,385	6,726	6,432	7,690	7,700
Total	8,579	9,669	9,704	11,566	12,760	12,638	12,220	13,643	12,767	14,568	14,690

Table 15. Administrative Expenditures by Input, FY1997–FY2007 1/ (concluded)
(In thousands of U.S. dollars)

Expenditure Category	Financial Year										
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 (Est.)
Supplies and Equipment											
Purchase of furniture and equipment	3,220	2,765	3,775	3,051	4,089	2,594	2,975	2,585	3,459	4,022	2,515
Rental of equipment	170	109	147	149	88	86	171	72	67	46	40
Maintenance of equipment	1,844	2,493	2,671	2,255	2,405	2,781	2,310	2,497	2,443	2,623	2,685
Expendable supplies	2,706	2,797	2,948	3,020	3,418	3,380	3,311	3,041	2,918	3,001	2,700
Total	7,941	8,164	9,542	8,474	10,001	8,840	8,767	8,195	8,887	9,693	7,940
Information Technology 8/											
Vendors and services	8,200	9,437	12,192	12,142	15,668	15,851	24,737	26,837	28,513	31,643	31,700
Other information technology	11,534	16,327	13,826	12,845	14,800	16,089	10,615	7,421	7,486	9,574	10,635
Total	19,735	25,764	26,018	24,986	30,467	31,940	35,352	34,258	35,999	41,217	42,335
Miscellaneous											
Representation	1,333	1,317	1,414	1,554	1,518	1,400	1,609	1,662	1,927	2,056	1,990
Insurance	1,097	1,784	942	1,518	1,425	1,577	1,771	1,980	1,873	1,957	1,730
Contractual services	8,478	8,847	10,368	12,733	14,239	13,946	16,861	16,131	21,124	22,538	22,200
Sundries	-985	982	837	2,199	2,548	3,975	1,805	4,674	4,904	5,486	4,615
Total	9,923	12,930	13,560	18,004	19,730	20,898	22,046	24,447	29,828	32,037	30,535
Total Other Expenses	151,636	170,488	175,389	191,686	213,011	221,250	235,627	249,935	257,537	263,763	262,390
Total Gross Administrative Expenses	510,932	531,115	561,125	624,269	675,505	721,334	764,075	806,136	892,197	930,327	974,502
Receipts	-39,368	-35,836	-40,506	-41,279	-37,520	-44,610	-44,100	-58,522	-66,123	-55,967	-66,910
Total Net Administrative Expenses	471,564	495,279	520,619	582,991	637,984	676,724	719,975	747,613	826,074	874,359	907,592

Source: Office of Budget and Planning.

Note: Totals may not add due to rounding.

1/ Reflects current expense category distribution from the chart of accounts; adjusted retrospectively where appropriate.

2/ Expenditures in this expense group were impacted by a change in accounting practice in 1995. Settlement allowances were reduced as a result of a one-time change in the procedure for estimating accruals (see EBAP/95/42, 3/31/95). The amendments to the RSBIA in 2002 led to a reduction in the amounts recorded under settlement allowances and health benefits in that year.

3/ Retirement contributions include the SRP and 401K retirement accounts. Also included are \$8 million contributions in FY2005 and FY2006 for the SRP buy-back of service credits and a proposed \$19 million contribution in FY2007.

4/ The Retired Staff Benefits Investment Account (RSBIA) was amended beginning in FY2002 to include post-retirement benefits previously budgeted in other administrative budget accounts (EBS/01/38, 3/16/01).

5/ For FY2007, the separation incentives account includes both the traditional Separation Benefit Fund (SBF) and the \$5 million budgeted for the Staff Restructuring Initiative (SRI). Includes the cost of the Annual Meetings held outside of Washington.

6/ Beginning in FY2003, IMF Institute participant travel was shifted from settlement to miscellaneous travel.

8/ Categories under information technology were redefined in FY2003 to combine computer facilities and processing with contractual support under a single heading, vendors and services.