

**IMMEDIATE  
ATTENTION**

EBAP/07/52

April 11, 2007

To: Members of the Executive Board

From: The Managing Director

Subject: **Notification of Organizational Change Under Rule N-12**

I wish to inform the Executive Board of the following organizational change and reassignments in the Western Hemisphere Department, effective May 1, 2007:

1. Nicaragua, currently in the Atlantic Division (AT), will move to the Mexico/Latin Caribbean Division (ML); and Haiti, currently in the Mexico/Latin Caribbean Division (ML), will move to the Atlantic Division (AT). The change will help strengthen the cross-country regional work of our Central America teams and balance the work load among divisions.
2. As part of a normal rotation, the following reassignments will take place:
  - Mr. Benedict Clements, currently Advisor and Head of the Regional Studies Unit in the Immediate Office, to the position of Division Chief in the South/Central American I Division.
  - Mr. Robert Rennhack, currently Assistant Director of the South/Central American I Division, to the position of Assistant Director and Head of the Regional Studies Unit in the Immediate Office.

Brief curricula vitae for Mr. Clements and Mr. Rennhack are attached.

Attachments (2)

Other Distribution:  
Department Heads

# CURRICULUM VITAE

Benedict J. Clements



**NATIONAL OF:** United States

## **EDUCATION:**

1980 B.A., Economics & Philosophy, College of St. Thomas  
1983 M.A., Economics, University of Notre Dame  
1986 Ph.D., Economics, University of Notre Dame

## **OTHER WORK EXPERIENCE:**

Old Dominion University  
1982 - 1983 Economics Instructor  
Providence College  
1985 - 1991 Assistant/Associate Professor, Economics Department

## **FUND CAREER:**

05.13.1991 Economist (Economist Program) (WHD, FAD)  
05.01.1993 Economist, Expenditure Policy Division, FAD  
05.01.1998 Senior Economist, Expenditure Policy Division, FAD  
09.01.1998 Senior Economist, Southern European Division I, EU1  
11.27.2000 Deputy Division Chief, Expenditure Policy Division, FAD  
12.01.2004 Advisor, Immediate Office, WHD

## CURRICULUM VITAE

Robert K. Rennhack



**NATIONAL OF:** United States

### **EDUCATION:**

1976            B.A., Political Science, University of Michigan  
1981            M.Phil., Economics, Yale University

### **OTHER WORK EXPERIENCE:**

1977 - 1978      Energy Group Resources, Inc.  
                    Research Assistant  
  
1981              Federal Reserve System  
                    Intern, International Finance Division  
  
1982              International Bank for Reconstruction & Development  
                    Consultant  
  
1982 - 1983      Wesleyan University  
                    Visiting Lecturer, Economics Department

### **FUND CAREER:**

05.13.1983      Economist (Economist Program) (ETR, WHD)  
04.01.1985      Economist, North American Division, WHD  
05.01.1985      Economist, South Central American Division, WHD  
05.01.1988      Economist, Pacific Division, WHD  
09.29.1989      Resident Representative, Chile, WHD  
10.21.1991      Senior Economist, Debt & Program Financing Issues Division, ETR  
06.23.1992      Senior Economist, Debt & Program Financing Issues Division, PDR  
11.01.1992      Deputy Division Chief, Debt & Program Financing Issues Division, PDR  
08.08.1994      Deputy Division Chief, Caribbean Division, WHD  
05.01.1995      Deputy Division Chief, Maritime Division, WHD  
11.25.1996      Deputy Division Chief, Pacific Division, WHD  
11.25.1998      Advisor, Immediate Office, WHD

# CURRICULUM VITAE

Robert K. Rennhack

(Continued)

06.21.2000	Division Chief, Central American Division, WHD
02.03.2003	Division Chief, South/Central American I Division, WHD
05.01.2006	Assistant Director, South/Central American I Division, WHD