

MASTER FILES
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**IMMEDIATE
ATTENTION**

EBAM/99/48
Supplement 3

May 11, 1999

To: *Members of the Executive Board*

From: *The Acting Secretary*

Subject: **Proposed Amendment to Section 14(f) of the By-Laws (Representation Expenses of Executive Directors and Alternates)—Voting Results**

In accordance with the decision of the Executive Board recorded in the minutes of Executive Board Meeting 99/40, April 7, 1999, the Secretary has canvassed the votes cast by Governors on the Resolution submitted to the Board of Governors on April 9, 1999, with respect to a proposed amendment of Section 14(f) of the By-Laws of the Fund concerning representation expenses of Executive Directors and Alternates.

The voting has been completed. Under Section 13 of the By-Laws, the replies of a majority of the Governors (91), exercising two thirds (1,413,481) of the total voting power on May 10, 1999 (2,120,222) are required for a quorum. Article XII, Section 5(c) provides that, except as otherwise specifically provided, all decisions of the Fund shall be made by a majority of the votes cast. These requirements have been met. A total of 1,468,820 votes was validly cast by 149 members in favor of the Resolution, and a total of 41,635 votes was validly cast by 3 members against the Resolution. Accordingly, the Resolution is adopted by the Board of Governors, effective May 10, 1999, and will be designated No. 54-1

The votes of each member are shown in the attached table. The ballots and all correspondence relating to the voting are available for inspection in the Secretary's Department.

Unless an Executive Director requests that this matter be placed on the agenda, this report will be deemed approved as of close of business today, Tuesday, May 11, 1999. The Executive Board's approval will be recorded in the minutes of the next meeting thereafter. Members will be informed of the results.

Att: (1)

Other Distribution:
Department Heads

Votes in Favor of the Resolution

Albania	737	Georgia	1,753	Niger	908
Algeria	12,797	Germany	130,332	Oman	2,190
Angola	3,113	Ghana	3,940	Pakistan	10,587
Antigua and Barbuda	385	Greece	8,480	Palau	281
Argentina	21,421	Guatemala	1,788	Panama	2,316
Armenia	1,170	Guinea	1,321	Papua New Guinea	1,566
Australia	32,614	Guinea-Bissau	392	Paraguay	1,249
Austria	18,973	Guyana	1,159	Peru	6,634
Azerbaijan	1,859	Haiti	857	Philippines	9,049
Bahamas, The	1,199	Honduras	1,545	Portugal	8,924
Bahrain	1,600	Hungary	10,634	Qatar	2,155
Bangladesh	5,583	Iceland	1,426	Romania	10,552
Barbados	925	Indonesia	21,043	Russian Federation	59,704
Belarus	4,114	Iran, Islamic Republic of	15,222	Rwanda	1,051
Belgium	31,273	Iraq	5,290	St. Kitts and Nevis	339
Belize	438	Ireland	8,634	St. Lucia	403
Benin	869	Israel	9,532	St. Vincent and the Grenadines	310
Bhutan	313	Italy	70,805	San Marino	350
Bolivia	1,965	Jamaica	2,985	São Tomé and Príncipe	324
Bosnia and Herzegovina	1,941	Japan	133,378	Saudi Arabia	70,105
Botswana	880	Jordan	1,955	Senegal	1,868
Brazil	30,611	Kazakhstan	3,907	Singapore	8,875
Brunei Darussalam	1,750	Kenya	2,964	Slovak Republic	3,825
Bulgaria	6,652	Korea, Republic of	16,586	Slovenia	2,567
Burkina Faso	852	Kuwait	14,061	Solomon Islands	354
Burundi	1,020	Kyrgyz Republic	1,138	South Africa	18,935
Cambodia	1,125	Lao People's Democratic Republic	641	Spain	30,739
Cameroon	2,107	Latvia	1,518	Sri Lanka	4,384
Canada	63,942	Lebanon	1,710	Suriname	1,171
Cape Verde	346	Liberia	963	Swaziland	757
Chile	8,811	Lithuania	1,692	Sweden	24,205
China	47,122	Luxembourg	1,605	Switzerland	34,835
Costa Rica	1,891	Macedonia, FYR	939	Syrian Arab Republic	3,186
Croatia	3,901	Madagascar	1,472	Tanzania	2,239
Cyprus	1,646	Maldives	332	Thailand	11,069
Czech Republic	8,443	Mali	1,183	Togo	984
Djibouti	409	Malta	1,270	Trinidad and Tobago	3,606
Dominica	310	Mauritania	894	Tunisia	3,115
Dominican Republic	2,439	Mauritius	1,266	Turkey	9,890
Ecuador	3,273	Mexico	26,108	Turkmenistan	730
Egypt	9,687	Micronesia, Federated States of	285	Ukraine	13,970
El Salvador	1,963	Moldova	1,482	United Arab Emirates	4,171
Equatorial Guinea	576	Mongolia	761	Uruguay	2,503
Eritrea	409	Morocco	6,132	Vanuatu	420
Estonia	715	Myanmar	2,834	Venezuela	26,841
Ethiopia	1,587	Namibia	1,246	Vietnam	3,541
Fiji	953	Nepal	963	Yemen, Republic of	2,685
Finland	12,888	Netherlands	51,874	Zambia	5,141
France	107,635	Nicaragua	1,550	Zimbabwe	3,784
Gabon	1,793			Total	<u>1,468,820</u>
Gambia, The	561				

Total affirmative votes	1,468,820
<u>Votes against the Resolution</u>	
Colombia	7,990
Denmark	16,678
Norway	16,967
Total negative votes	<u>41,635</u>
Total votes cast	1,510,455
Abstentions recorded ¹	374,749
Other replies	<u>0</u>
Total replies	1,885,204
Votes of members that did not reply ²	<u>235,018</u>
Total votes of members ³	2,120,222

¹United States and Uzbekistan.

²Chad, Comoros, Republic of Congo, Côte d'Ivoire, Grenada, India, Kiribati, Lesotho, Libya, Malawi, Malaysia, Marshall Islands, Mozambique, New Zealand, Nigeria, Poland, Samoa, Seychelles, Sierra Leone, Tajikistan, Tonga, Uganda, and United Kingdom. An affirmative communication from the Central African Republic could not be counted for technical reasons. The Secretary's communications were not sent to the Islamic State of Afghanistan and Somalia.

³The Democratic Republic of the Congo and Sudan's voting rights were suspended effective June 2, 1994 and August 9, 1993, respectively, pursuant to Article XXVI, Section 2(b) of the Articles of Agreement; therefore, the total votes of members excludes the votes previously exercised by the Democratic Republic of the Congo and Sudan.