

**IMMEDIATE
ATTENTION**

EBAP/07/10

January 18, 2007

To: Members of the Executive Board

From: The Managing Director

Subject: **Organizational Changes in the European Department**

I wish to inform the Executive Board of my intention to make the following organizational changes and appointments in the European Department, effective February 1, 2007:

The Regional Studies Division (RS) has been created to strengthen the department's capacity for regional surveillance, regional outreach, and cross-country work. The division's objective will be to identify and address key regional and sub-regional policy issues. The division will also support the department's outreach activities, and its regional/cross country approach is expected to complement and support bilateral surveillance.

In tandem with the establishment of the new division, the Northern II Division is being abolished and its workload distributed among three divisions. Responsibility for Estonia and Latvia will move to the Central II Division, Finland to the Northeastern Division, and Sweden to Northern Division (the renamed Northern I Division). In order to better distribute the workload amongst the divisions, responsibility for Poland will also shift from Central II to Central III.

In connection with these organizational changes, Mr. Luc Everaert, currently Division Chief, Western Division, European Department, will lead the new division. Mr. Subhash Thakur, currently Assistant Director, Northern II Division, European Department, will be reassigned to lead the Central III Division.

Brief curricula vitae for Mr. Everaert and Mr. Thakur are attached.

Att: (2)

Other Distribution:
Department Heads

CURRICULUM VITAE

Luc D. Everaert



NATIONAL OF: Belgium

EDUCATION:

1982 License, Economics, University of Ghent
1987 Ph.D., International Economics, University of Geneva

OTHER WORK EXPERIENCE:

1987 Graduate School of Management, Geneva
Associate Professor of Corporate Finance
University of Chicago
1987 - 1988 Instructor & Postdoctoral Fellow
International Bank for Reconstruction & Development
1988 - 1989 Young Professional
1989 - 1992 Economist

FUND CAREER:

03.02.1992 Economist, Special Facilities & Issues Division, ETR
06.23.1992 Economist, Special Facilities & Issues Division, PDR
05.01.1995 Senior Economist, Special Facilities & Issues Division, PDR
12.01.1995 Senior Economist, Southeastern Division I, EU1
01.19.1999 Senior Economist, Western Division, EU1
05.11.2000 Deputy Division Chief, Western Division, EU1
05.20.2003 Division Chief, Western Division, EU1
11.01.2003 Division Chief, Western Division, EUR

CURRICULUM VITAE

Subhash M. Thakur



NATIONAL OF: India

EDUCATION:

1967 B.A., Economics, University of Poona
1969 M.A., Economics, University of Poona
1972 Ph.D., Economics, University of California at San Diego

FUND CAREER:

10.17.1972 Economist (Economist Program) (RES, ASD)
10.17.1974 Economist, South Pacific Division, ASD
05.01.1975 Economist, Far Eastern Division, ASD
05.01.1979 Economist, Division A, ASD
01.21.1980 Economist, Southern European Division, EUR
05.01.1980 Senior Economist, Maritime Division, EUR
06.11.1985 Assistant to the Director, Immediate Office, MED
03.02.1987 Senior Economist, Maritime Division, EUR
07.15.1991 Senior Economist, Financial Relations Division, TRE
11.01.1993 Senior Economist, Southeastern Division I, EU1
05.01.1994 Senior Economist, European Division, INS
10.31.1994 Senior Economist, African Division, INS
09.29.1995 Senior Economist, Asian Division, INS
05.22.1996 Deputy Division Chief, Asian Division, INS
10.01.1998 Assistant to the Director, Immediate Office, EU1
10.26.1998 Advisor, Immediate Office, EU1
11.01.2003 Division Chief, Northern II Division, EUR
11.01.2005 Assistant Director, Northern II Division, EUR