

**IMMEDIATE  
ATTENTION**

EBS/06/118

CONFIDENTIAL

August 31, 2006

To: Members of the Executive Board

From: The Secretary

Subject: **Paraguay—Discharge of Overdue Financial Obligation to the Fund**

This is to inform Executive Directors that, on August 25, 2006, Paraguay discharged its overdue financial obligation to the Fund arising from the non-payment of the commitment fee of SDR 107,500 related to the Stand-By Arrangement approved on May 31, 2006. The Fund received duly authenticated instructions to debit Paraguay's SDR account for settling the commitment fee.

As a result, Paraguay is now current on its financial obligations to the Fund.

It is not intended to publish this paper on the Fund's external website.

This document will shortly be posted on the extranet, a secure website for Executive Directors and member country authorities.

Other Distribution:  
Department Heads