

August 31, 2006
Approval: 9/8/06

INTERNATIONAL MONETARY FUND

Minutes of Executive Board Meeting 06/67-5

3:56 p.m., July 21, 2006

5. Republic of Montenegro—Request for Technical Assistance

Staff: Doyle, EUR

Length: 14 minutes

Executive Board Attendance

A. Krueger, Acting Chair

Executive Directors	Alternate Executive Directors
	N. Alotaibi (SA), Temporary
	B. Reichenstein (GR), Temporary
	O. Cuny (FF)
	C. Kushlis (UA), Temporary
	Y. Miyashita (JA), Temporary
	J. Sipko (BE), Temporary
	V. Munteanu (NE), Temporary
	S. Ladd (CO), Temporary
	S. Maherzi (MD), Temporary
	V. Srinivas (IN), Temporary
	S. Vtyurina (RU), Temporary
	R. Gesami (AE), Temporary
	I. Momo (AU), Temporary
D. Ondo Mañe (AF)	
	C. Gola (IT), Temporary
	A. Maciá (BR), Temporary
	L. Whyte (UK), Temporary
	J. Pineda (CE), Temporary
	N. Riad (MI), Temporary
	O. Hollensen (NO), Temporary
	J. Cuevas (AG), Temporary
	F. Yang (CC), Temporary
T. Moser (SZ)	A. Raczko (SZ)
	R. Shamsudin (ST), Temporary

L. Hubloue, Acting Secretary

S. Zucchini, Assistant

Also Present

IBRD: A. van der Wooden. African Department: B. Ames, M. Ellyne, L. Harris, T. Krueger. European Department: P. Doyle, J. Kähkönen. External Relations Department: F. Hardin. Legal Department: G. Rosenberg. Finance Department: M. Pedroni, C. Visconti. Legal Department: D. Eastman, H. Elizalde. Monetary and Financial Systems Department: J. van der Vossen, Y. Yokobori. Policy Development and Review Department: R. Khemani, B. McDonald, M. Plant. Secretary's Department: P. Martin, K. Meyers. Senior Advisors to Executive Directors: G. Cipollone (IT), A. Tolstikov (RU). Advisors to Executive Directors: D. Nintunze (AE), D. Nuraliev (SZ), N. Yamasaki (JA).

5. REPUBLIC OF MONTENEGRO—REQUEST FOR TECHNICAL ASSISTANCE

The Acting Chair (Ms. Krueger) reported that the Fund had received an application for membership from Montenegro. In that context, the Fund had also received a request for technical assistance.

The Executive Board took the following decision:

Republic of Montenegro—Technical Assistance

Following a request for technical assistance received from the Republic of Montenegro, the Executive Board approves the request for technical assistance to the Republic of Montenegro for an FSAP, Joint Vienna Institute training, public finance management and preparation of their medium-term fiscal framework, as well as follow-up technical services, including those related to the Republic of Montenegro's application for Fund membership, that are requested by the Republic of Montenegro.

Adopted, July 21, 2006

APPROVAL: September 8, 2006

SHAIENDRA J. ANJARIA
Secretary