

March 22, 2006
Approval: 3/29/06

INTERNATIONAL MONETARY FUND

Minutes of Executive Board Meeting 06/6-1

10:00 a.m., January 25, 2006

1. Brief Announcement by Managing Director

Length: 3 minutes

Executive Board Attendance

R. de Rato, Chairman

Executive Directors	Alternate Executive Directors
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S. Al-Turki (SA)	
K. Bischofberger (GR)	
P. Duquesne (FF)	O. Cuny (FF)
N. Jacklin (UA)	
S. Kashiwagi (JA)	
W. Kiekens (BE)	J. Prader (BE)
J. Kremers (NE)	Y. Yakusha (NE)
K. Lynch (CO)	P. Charleton (CO)
A. Mirakhor (MD)	
B. Misra (IN)	A. Herat (IN)
	R. Bannerji (IN), Temporary
A. Mozhin (RU)	
	P. Gakunu (AE)
	R. Murray (AU)
D. Ondo Mañe (AF)	L. Rutayisire (AF)
A. Sadun (IT)	M. Xafa (IT)
E. Loyo (BR)	
	A. Hauser (UK)
M. Schwartz (CE)	M. Dager (CE)
A.S. Shaalan (MI)	S. El-Khoury (MI)
T. Saarenheimo (NO)	
H. Torres (AG)	
X. Wang (CC)	H. Ge (CC)
F. Zurbrügg (SZ)	A. Raczko (SZ)
H. Phang (ST)	

S. Anjaria, Secretary

O. Vongthieres, Assistant

Also Present

African Department: B.V. Christensen, M. Nowak. Asia and Pacific Department: I. Martin. European Department: P. Thomsen. External Relations Department: T. Dawson, D. Hawley. Fiscal Affairs Department: J. Davis. Finance Department: D. Hicks, M. Kuhn. Human Resources Department: N. Banerjee, C. Clarke, K. Craig, A. Demba, L. Ebrill, F. John, C. Kamunge, J.P. Kennedy, J. Márquez-Ruarte, C. Ragland, B. Shannon, M. Thorn. International Capital Markets Department: A. Bertuch-Samuels. Institute: P. Isard. Legal Department: S. Hagan, J. Lester, B. Patterson, J. Powers. Middle East and Central Asian Department: J. Berengaut. Monetary and Financial Systems Department: T. Balino. Office of Budget and Planning: M. Cangiano, B. Potter. Office of Technical Assistance Management: M. de Zamaroczy. Policy Development and Review Department: M. Fetherston. Research Department: K. Kochhar,

R. Rajan. Secretary's Department: P. Cirillo, P. Gotur, M. Yslas. Statistics Department: A. Leone. Technology and General Services Department: I. Prebensen. Senior Advisors to Executive Directors: G. Cipollone (IT), P. Jenkins (CO), J. Kravalis (NO), M. Melhem (SA), H. Mori (BR), K. Nauphal (MI), H. Ng (ST), L. Palei (RU), J. Schaad (SZ), G. Shbikat (MI), G. Ukpong (AE). Advisors to Executive Directors: A. Blazey (AU), M. Choueiri (MI), M. Donovan (UA), T. Kudiwu (AF), B. Mamba (AE), F. Meyerhoefer (GR), A. Mohammed (MD), S. Rottier (BE), E. Valle (CE), D. Vogel (AG), W. Wesaratchakit (ST), L. Whyte (UK), J. Xu (CC).

1. BRIEF ANNOUNCEMENT BY MANAGING DIRECTOR

The Chairman announced that Mr. Masood Ahmed had been selected to succeed Mr. Dawson as Director of the External Relations Department, effective May 1, 2006.

Messrs. Mirakhor and Hauser congratulated management on the decision.

APPROVAL: March 29, 2006

SHAIENDRA J. ANJARIA
Secretary