

**IMMEDIATE
ATTENTION**

EBD/05/105

September 26, 2005

To: Members of the Executive Board

From: The Secretary

Subject: **Executive Board Committees—Nominations**

With the departure of Mr. Padoan on September 1, 2005, the Managing Director, in consultation with the Dean of the Board, proposes the following changes to the Executive Board Committees:

- **Committee on Executive Board Administrative Matters:** Mr. Bischofberger takes up the position held by Mr. Padoan.
- **Evaluation Committee:** Mr. Loyo takes up the position held by Mr. Padoan.
- **Ethics Committee:** Mr. Schwartz will take up the position held by Mr. Padoan as an alternate member.
- **Committee on the Annual Report:** Mr. Scholar will be the new member and also replace Mr. Padoan as Chairman.

In the absence of an objection by **noon on Friday, September 30, 2005**, these proposals will be deemed approved by the Executive Board and will be so recorded in the minutes of the next meeting thereafter.

Attached is a copy of the Members and Terms of Reference of the Standing Committees of the Executive Board, based on the new membership.

This document will shortly be posted on the extranet, a secure website for Executive Directors and member country authorities.

Att: (1)

Other Distribution:
Department Heads

**Members and Terms of Reference of the
Standing Committees of the Executive Board**

Committee on Administrative Policies (CAP)

Terms of Reference: To consider and make recommendations to the Executive Board on those matters of administrative policy requiring action by the Board that are referred to it by the Chairman, the Executive Board, or an Executive Director.

Managing Director (Chairman)	Mr. Oh
Mr. Duquesne	Mr. Ondo Mañe
Mr. Lynch	Mr. Scholar
Mr. Mozhin	Mr. Torres

Mr. Esdar, Secretary

Committee on the Budget

Terms of Reference: To consider from a broad perspective the Managing Director's budget proposals and other material circulated by the Managing Director regarding the administrative and capital budgets of the Fund. The Committee will make its views on the budget proposals known to the Executive Board and will meet as needed to consider budget implementation. The Committee, chaired by the Managing Director, shall be comprised of twelve Executive Directors.

Managing Director (Chairman)	Mr. Loyo
Mr. Al-Turki	Mr. Ngumbullu
Mr. Duquesne	Mr. Schwartz
Ms. Jacklin	Mr. Shaalan
Mr. Kashiwagi	Mr. Solheim
Mr. Kiekens	Mr. Wang
Mr. Kremers	

Mr. Esdar, Secretary

Committee on Executive Board Administrative Matters (CAM)

Terms of Reference: To consider and report to the Executive Board for decision general aspects of administrative policy relating to the Executive Directors, Alternates or their senior advisors, advisors and assistants, referred to it by the Executive Board or by an Executive Director. Individual cases which involve individual Directors or Alternates or their senior advisors, advisors and assistants with no wider implications shall be considered and decided by the Committee upon the request of an Executive Director without reference to and consideration by the Executive Board. In its consideration the Committee may consider and make recommendations on the specific administrative policy involved.

Mr. Solheim, Chairman	Mr. Kiekens
Mr. Bischofberger	Mr. Kremers
Ms. Jacklin	Mr. Misra
Mr. Kashiwagi	Mr. Shaalan

Mr. Esdar, Secretary

Agenda and Procedures Committee (APC)

Terms of Reference: To contribute to the development of an effective ongoing work program of the Executive Board, and consider and propose steps to promote its smooth implementation. The Committee will consider ways to avoid undue bunching in the Board's schedule, and to allow for adequate time for preparation by Executive Directors and efficient use of time spent in Board meetings.

Mr. Kremers, Chairman	Mr. Scholar
Mr. Al-Turki	Mr. Wang
Mr. Bischofberger	Mr. Zurbrügg
Mr. Kashiwagi	

Mr. Anjaria, Secretary, permanent member

Committee on Liaison with the World Trade Organization (WTO)

Terms of Reference: The Committee shall consider and make recommendations to the Executive Board on issues that may arise concerning the Fund's relationship to the WTO or in connection with matters of common interest to the Fund and the WTO.

Mr. Shaalan, Chairman	Mr. Ondo Mañe
Mr. Kiekens	Mr. Solheim
Mr. Misra	Mr. Torres
Mr. Oh	Mr. Zurbrügg

Mr. Leite, Secretary

Evaluation Committee

Terms of Reference: To follow closely the evaluation function in the Fund and advise the Executive Board on matters relating to evaluations. The composition of the Committee will be proposed by the Chairman of the Executive Board, in consultation with the Dean, and approved by the Board.

Mr. Zurbrügg, Chairman	Mr. Loyo
Mr. Al-Turki	Mr. Lynch
Mr. Duquesne	Mr. Ondo Mañe
Mr. Kashiwagi	Ms. Phang

Mr. Leite, Secretary

Committee on Interpretation

Terms of Reference: To consider and make reports and recommendations to the Executive Board on questions of interpretation. There is an understanding that a legal question should be sent to the Committee by the Executive Board if any Executive Director so requests.

Mr. Al-Turki, Chairman	Mr. Oh
Mr. Bischofberger	Mr. Scholar
Mr. Mozhin	Mr. Torres
Mr. Ngumbullu	Mr. Wang

Mr. Hubloue, Secretary

Pension Committee

Terms of Reference: To decide all matters of a general policy nature arising under the Staff Retirement Plan, and all other matters, including any interpretation of the provisions of the Plan, required to be decided by it under the provisions of the Plan or submitted to it by any Committee appointed by it. The members of the Committee are the Managing Director, ex officio, four Executive Directors elected biennially by the Executive Directors, one staff member appointed by the Managing Director, and one staff member elected biennially by the participants. The term of elected members, Board and staff, expires on October 31, 2006.

Chairman

Managing Director

Alternate

Deputy Managing Director

Board

Members

Mr. Mozhin
Mr. Ngumbullu
Mr. Schwartz
Mr. Wang

Alternate Members

Mr. Lushin
Mr. Gakunu
Ms. Dager
Mr. Ge

Staff

Ms. Alonso-Gamo
(elected)
Mr. Ebrill

Ms. Cheasty

Vacant

Ms. Gotur, Secretary

Ethics Committee

An Ethics Committee, comprised of five Executive Directors, considers matters relating to the Code of Conduct. In addition, if requested to by Executive Directors, the Committee gives guidance to them on ethical aspects of conduct of their Alternates, Advisors and assistants.

The Executive Board selects a Chairperson, four members, and five alternate members from among Executive Directors. They are selected on the occasion of a general election of Executive Directors, and serve for two years. If the Chairperson, a member or an alternate

member resigns, a new Chairperson, member or alternate member shall be selected by the Executive Board to complete the remainder of the term.¹

Chairman:	Mr. Kiekens
Members:	Mr. Bischofberger Ms. Jacklin Mr. Kiekens Mr. Mozhin Ms. Phang
Alternate Members:	Mr. Ngumbullu Mr. Oh Mr. Schwartz Mr. Shaalan Mr. Torres
Secretary:	Mr. Hagan

Committee on the Annual Report

Terms of Reference: To review and make recommendations to the Executive Board on the format and content of the Fund's Annual Report in line with the provisions of the Articles of Agreement and the relevant By-Laws of the Fund, and consistent with the Fund's commitment to transparency, and its obligations to fulfill its role in the international monetary system. The Committee will aim to ensure that the Annual Report helps promote accountability for the Fund's policies and activities, meeting the highest standards in disseminating information on such policies and activities, the Fund's finances, and on the problems confronting the institution.

Board

Mr. Scholar, Chairman
Mr. Misra
Mr. Schwartz

Staff

Mr. Hacche
Ms. van der Willigen

Mr. Da Costa, Secretary, permanent member

¹ From the Code of Conduct for Members of the Executive Board, which includes the full description of the responsibilities of the Ethics Committee.