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For Immediate Attention

EBD/74/133

July 10, 1974

To: Members of the Executive Board

From: The Acting Secretary

Subject: Attendance at Seminar of the Association of
African Central Banks

The Fund has been invited by the Economic Commission for Africa (ECA) to be represented at a Seminar of the Association of African Central Banks to be held at Addis Ababa, Ethiopia, August 5-16, 1974. The Seminar will cover two subjects: "The Impact of the International Monetary Situation on Trade and Development of African Countries" and "The Origin and Evolution of Inflationary Trends in African Countries and Their Effects on Economic Development." It is proposed that the Fund accept this invitation and that Mr. Moncef Guen, Assistant Division Chief in the African Department, be the Fund's representative at this Seminar.

In the absence of a request for discussion by an Executive Director prior to the close of business on Monday, July 15, 1974, the proposal will be deemed to have been approved by the Executive Board and will be so recorded in the minutes of the next meeting thereafter.

Other Distribution:
Department Heads