

**FOR
AGENDA**

SM/05/337
Correction 1

September 16, 2005

To: Members of the Executive Board

From: The Secretary

Subject: **Kingdom of Lesotho—Selected Issues and Statistical Appendix**

The attached editorial corrections to SM/05/337 (9/1/05) have been provided by the staff:

Pages 31 and 32, Table heading, line 2: for “(In millions of”
read “(In millions of maloti)”

Questions may be referred to Mr. J.-Y. Wang (ext. 37675) and Ms. Masha (ext. 35939) in AFR.

This document will shortly be posted on the extranet, a secure website for Executive Directors and member country authorities.

Att: (2)

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Department Heads

Table 1. Lesotho: GDP by Sector (at constant 2003 prices), 1998/99-2004/05 1/ 2/

(In millions of maloti)

	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05
Primary sector	1,310.2	1,359.2	1,398.2	1,390.1	1,330.7	1,305.5	1,309.1
Crops	816.8	835.1	924.6	934.6	829.4	775.9	750.1
Livestock	425.2	462.4	416.6	406.5	453.4	481.7	510.9
Agricultural services	68.2	61.7	57.0	49.0	47.8	47.9	48.0
Secondary sector	2,539.7	2,519.7	2,630.6	2,743.9	2,912.7	3,055.0	3,088.3
Mining and quarrying	8.3	8.9	10.3	10.8	11.2	16.1	36.6
Manufacturing and handicraft	1,161.9	1,163.2	1,216.0	1,300.1	1,379.9	1,450.5	1,463.9
Electricity and water	259.3	318.4	315.6	331.3	349.3	364.7	377.9
Construction	594.7	716.0	827.7	909.9	960.7	995.1	1,061.0
LHWP construction 3/	515.4	313.1	261.0	191.8	211.5	228.7	149.0
Tertiary sector	2,798.6	2,782.0	2,769.9	2,825.8	2,904.7	3,028.8	3,138.9
Wholesale and retail	742.0	706.4	688.1	708.7	741.8	780.4	815.4
Hotel and restaurants	109.2	123.3	131.6	130.6	137.6	148.2	154.0
Transport and storage	150.7	147.9	149.4	154.1	160.4	167.8	174.2
Post and telecommunications	113.0	127.9	139.6	151.0	158.8	167.5	174.5
Financial intermediation	145.5	199.4	266.5	294.0	358.5	388.4	408.4
Owner-occupied dwellings	238.6	243.4	248.3	253.2	258.3	263.4	268.7
Other real estate and business services	141.2	127.1	121.3	118.2	125.7	124.9	126.5
Public administration	566.1	553.8	540.2	532.9	524.2	539.4	559.4
Education	487.5	495.4	504.4	524.0	540.1	570.2	600.0
Health and social work	133.2	131.7	119.7	120.3	120.6	123.2	126.2
Community, social, and personal services	78.7	79.7	80.8	81.8	83.0	84.1	85.2
Minus financial services indirectly measured	-107.2	-154.2	-220.0	-243.1	-304.3	-328.8	-353.5
GDP at producer's prices	6,648.4	6,660.9	6,798.6	6,959.9	7,148.1	7,389.3	7,536.3
Plus taxes on products	769.7	716.2	695.1	747.3	804.1	822.4	843.0
GDP at purchaser's prices	7,418.1	7,377.1	7,493.8	7,707.2	7,952.1	8,211.7	8,379.3
Plus net factor income from abroad	2,058.3	1,972.1	1,897.0	1,748.6	1,829.0	1,923.6	1,994.1
Gross national income at purchaser's prices	9,476.5	9,349.3	9,390.8	9,455.7	9,781.2	10,135.2	10,373.4

Sources: Lesotho Bureau of Statistics; Central Bank of Lesotho; Lesotho Highlands Development Authority; and IMF staff estimates.

1/ Fiscal year begins April 1.

2/ Fiscal year estimates based on sectoral calendar-year data.

3/ Lesotho Highlands Water Project.

Table 2. Lesotho: GDP by Sector (at current prices), 1998/99-2004/05 1/ 2/

(In millions of maloti)

	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05
Primary sector	808.7	905.5	1,024.0	1,107.3	1,202.2	1,312.5	1,345.9
Crops	495.3	544.9	660.6	732.8	743.6	779.9	771.2
Livestock	263.0	310.5	315.2	330.5	412.9	484.4	525.3
Agricultural services	50.4	50.2	48.2	44.0	45.7	48.2	49.4
Secondary sector	1,807.4	2,111.9	2,286.1	2,565.5	2,855.7	3,066.1	3,146.6
Mining and quarrying	4.1	5.5	8.0	9.3	10.4	11.9	16.0
Manufacturing and handicraft	787.5	844.8	945.7	1,129.1	1,372.9	1,456.9	1,499.1
Electricity and water	249.6	321.2	330.2	362.2	350.6	366.7	388.5
Construction	441.7	714.9	798.4	899.3	920.6	1,000.8	1,090.8
LHWP construction 3/	324.5	225.6	203.9	165.6	201.2	229.8	152.2
Tertiary sector	1,960.6	2,110.0	2,236.6	2,460.7	2,738.4	3,045.6	3,284.9
Wholesale and retail	412.4	441.6	504.0	568.0	670.2	784.8	838.3
Hotel and restaurants	59.5	71.9	81.3	88.5	113.3	149.1	158.3
Transport and storage	105.3	107.9	115.6	137.3	156.6	168.7	179.1
Post and telecommunications	61.5	77.3	82.2	93.3	134.0	168.5	179.4
Financial intermediation	141.5	194.5	260.6	288.3	355.2	390.6	448.8
Owner-occupied dwellings	187.2	191.0	208.3	253.2	258.3	264.9	276.2
Other real estate and business services	87.3	86.2	95.7	97.7	116.8	125.6	130.0
Public administration	418.7	450.7	458.6	479.7	501.3	542.4	575.1
Education	435.9	471.4	479.4	514.9	540.7	573.4	616.8
Health and social work	102.4	110.4	103.8	109.9	115.7	123.8	129.7
Community, social, and personal services	54.6	59.1	63.7	70.0	78.9	84.5	87.6
Minus financial services indirectly measured	-105.5	-151.9	-216.7	-240.0	-302.5	-330.7	-334.5
GDP at producer's prices	4,576.7	5,127.4	5,546.6	6,133.4	6,796.2	7,424.2	7,777.4
Plus taxes on products	505.1	537.1	567.2	632.5	767.4	826.9	866.6
GDP at purchaser's prices	5,081.8	5,664.6	6,113.8	6,765.9	7,563.6	8,251.2	8,644.0
Plus net factor income from abroad	1,410.1	1,514.3	1,547.7	1,535.0	1,739.7	1,932.8	2,057.1
Gross national income at purchaser's prices	6,491.8	7,178.9	7,661	8,301	9,303	10,184	10,701

Sources: Lesotho Bureau of Statistics; Central Bank of Lesotho; Lesotho Highlands Development Authority; and IMF staff estimates.

1/ Fiscal year begins April 1.

2/ Fiscal year estimates based on sectoral calendar-year data.

3/ Lesotho Highlands Water Project.