

MASTER FILES
ROOM C-525

0451

**IMMEDIATE
ATTENTION**

EBS/97/38
Revision 1
Supplement 3

CONFIDENTIAL

August 22, 1997

To: Members of the Executive Board

From: The Secretary

Subject: Toward a Framework for Financial Stability

An Executive Director has proposed a few changes in the paper on "Toward a Framework for Financial Stability" (EBS/97/38, Rev. 1, 7/30/97), and an extension of the lapse of time deadline. Accordingly, a version of the paper, which incorporates these changes as well as some technical revisions in response to comments from a number of countries, will be issued early next week. The lapse of time period is extended to close of business on Friday, August 29, 1997. The final version of the paper will also be edited to reflect changes in the Core Principles paper.

**Other Distribution:
Department Heads**

