

**FOR
AGENDA**

Executive Board
Document No. 282

INTERNATIONAL MONETARY FUND

June 11, 1948

TO: Members of the Executive Board
FROM: The Acting Secretary
SUBJECT: Application of Albania

Attached is a copy of the application dated June 11, 1948, for the admission of Albania to membership in the International Monetary Fund, which was received through the Embassy of Yugoslavia. This matter will be placed on an early agenda.

Att: (1)

Other Distribution:
Department Heads
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EMBASSY OF THE FEDERAL PEOPLE'S
REPUBLIC OF YUGOSLAVIA
Washington

June 11, 1948

Managing Director
International Monetary Fund
1818 - H Street, N.W.
WASHINGTON, D.C.

Sir:

I have been instructed by my Government, representing the interests in the United States of America of the People's Republic of Albania to communicate to you at the request of the Government of the People's Republic of Albania, the following:

The Government of the People's Republic of Albania, acquainted with the Agreement on the International Monetary Fund and desirous of contributing to the economic development of and cooperation between peoples, has requested the Government of the FPRY to present on its behalf an application for membership in the International Monetary Fund.

At the same time the People's Republic of Albania has expressed its readiness to discuss with the Fund any necessary technical preliminaries related to its membership. Accordingly I have the honor to request, Sir, that you kindly inform me of all such necessary technical preliminaries.

I shall appreciate it if you will forward the application of the Government of the People's Republic of Albania to the Council of Governors of the Fund for action, and if you will let me know of the result.

I avail myself of the opportunity to express to you, Sir, the assurance of my high consideration.

Very truly yours,

/s/

Sava N. Kosanovic
Ambassador of Yugoslavia