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October 12, 1983

To: Members of the Committee of the Whole
on the Development Committee

From: The Committee Secretary

Subject: Draft Minutes of Meeting 83/2

Attached are the draft minutes of the meeting of the Committee of the Committee on the Development Committee held on August 1, 1983. If no further revisions are proposed by the close of business on Wednesday, October 19, 1983, these draft minutes will be deemed approved on that date.

Att: (1)

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CONFIDENTIAL

INTERNATIONAL MONETARY FUND

Committee of the Whole on the Development Committee

Meeting 83/2

4:10 p.m., August 1, 1983

J. de Larosière, Chairman
W. B. Dale, Deputy Managing Director

Executive Directors

A. Alfidja
J. de Groot
B. de Maulde
A. Donoso
R. D. Erb

T. Hirao

R. K. Joyce
A. Kafka

R. N. Malhotra
Y. A. Nimatallah

A. R. G. Prowse
G. Salehkhov

J. Tvedt

Alternate Executive Directors

H. G. Schneider

S. R. Abiad, Temporary

Jaafar A.

G. Grosche
C. P. Caranicas
A. S. Jayawardena
J. E. Suraisry
T. de Vries
K. G. Morrell
O. Kabbaj
S. M. Hassan, Temporary
E. Portas, Temporary

J. Bulloch, Temporary
Wang E.

L. Van Houtven, Secretary
J. A. Kay, Assistant

1. Development Committee - Agenda and Memorandum on the
Future of the Committee Page 3

Committee of the Whole on
the Development Committee
Meeting 83/2 - 8/1/83

- 2 -

Also Present

IBRD: H. E. Kastoft, Executive Secretary, Development Committee;
D. R. Clarke. Exchange and Trade Relations Department: D. K. Palmer,
Associate Director; S. J. Anjaria, K. B. Dillon, J. P. Lipsky. Secretary's
Department: J. W. Lang, Jr., Deputy Secretary. Advisors to Executive
Directors: S. R. Abiad, J. R. N. Almeida, P. D. Pérez. Assistants to
Executive Directors: G. Ercel, A. K. Juusela, H. Kobayashi,
V. K. S. Nair, Y. Okubo, G. W. K. Pickering, C. A. Salinas, J. C. Williams.

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1. DEVELOPMENT COMMITTEE - AGENDA AND MEMORANDUM ON THE FUTURE
OF THE COMMITTEE

The Committee members considered a revised draft agenda for the September 26, 1983 meeting of the Development Committee and a memorandum on the future of the Committee (EB/CW/DC/83/3, Rev. 1, 7/20/83; and Rev. 1, Sup. 1, 7/29/83).

Mr. Kastoft, Executive Secretary, Development Committee, and Mr. Clarke, World Bank, were present.

The Chairman explained that the Committee of the Whole on the Development Committee in the World Bank had on July 28, 1983 discussed EB/CW/83/3, Revision 1. After considerable discussion, the World Bank Executive Directors had agreed on an agenda circulated the following day as EB/CW/DC/83/3, Revision 1, Supplement 1 (7/29/83). Some World Bank Executive Directors seemed to have been surprised at the circulation of the memorandum on the future of the Development Committee, which had not been mentioned in the original draft agenda (EB/CW/DC/83/3). As had been noted on the bottom of the agenda, in the course of an informal meeting in April 1983 some members of the Development Committee had raised the general subject and asked for an informal discussion at the September meeting. The memorandum had been commented on by World Bank Executive Directors. While there had been general support for the main conclusions of the paper, a range of specific views had been expressed, and those would be summarized for the benefit of Ministers. During the discussion on July 28, several World Bank Executive Directors had raised the subject of Bank/Fund collaboration, and had asked that it should be added to the agenda for the September 26, 1983 meeting of the Development Committee. After discussion, it had been decided not to place the item on the agenda. However, at the request of some World Bank Executive Directors, the report by the President of the World Bank would contain a section on Bank/Fund collaboration.

Mr. de Maulde stated that he had not been surprised by the memorandum on the future of the Development Committee. The first summary recommendation in paragraph 15 that the Committee should continue with its present mandate as a Bank/Fund Committee hardly needed much discussion. As to the agenda, the main difference arising from the discussion in the World Bank Committee was that development issues in sub-Saharan Africa had become a main item for discussion, a change that should be welcomed. He had been one of the first World Bank Executive Directors to bring up the topic of Bank/Fund cooperation. Although he had not been followed by a majority of Executive Directors, he still believed that the matter was of sufficient importance to be discussed at a later meeting of the Committee.

Mr. Malhotra stated that he could accept both the revised agenda and the memorandum in their present form.

The Associate Director of the Exchange and Trade Relations Department, responding to a question, explained that some IBRD Executive Directors had suggested that in his report on various Bank activities, the President of the IBRD should pose some collaboration issues from the Bank's viewpoint, and the Acting Chairman of the Committee had confirmed that that action would be taken. He had also confirmed that the Managing Director of the Fund would have an opportunity to see the draft section before it was circulated. The section would be part of a written report to be circulated to World Bank Executive Directors for discussion toward the end of August 1983. It was not clear whether it would be necessary to bring the matter back to the Fund Committee of the Whole; if the World Bank Executive Directors decided to retain the draft section, it would be appropriate for the Managing Director to make reference to Fund/Bank collaboration in the oral statement that he would make to the Development Committee.

The Committee members approved the draft agenda for the September 26 meeting of the Development Committee, together with the memorandum on the Committee's future.