

INTERNATIONAL MONETARY FUND

Secretary's Journal of Executive Board
Informal Session 93/3

10:00 a.m., May 26, 1993

M. Camdessus, Chairman
R. D. Erb, Deputy Managing Director

Executive Directors

M. Al-Jasser
T. C. Dawson

I. Fridriksson
H. Fukui
K. P. Geethakrishnan
J. E. Ismael
D. Kaesar
A. Kafka

G. Lanciotti
J.-P. Landau
R. Marino
A. Mirakhor
L. J. Mwananshiku
D. Peretz
G. A. Posthumus

D. E. Smee
E. L. Waterman

A. G. Zoccali

Alternate Executive Directors

A. A. Al-Tuwaijri
J. M. Abbott, Temporary
F. Moss, Temporary
J. A. Solheim

K.-T. Hetrakul

A. V. Mozhin
J. Papadakis

O. Kabbaj
B. S. Dlamini

Y.-M. T. Koissy
B. Esdar
Y. Y. Mohammed

Wei B.
A. F. Jiménez de Lucio

L. Van Houtven, Secretary and Counsellor
S. L. Yeager, Assistant

Also Present

African Department: M. Touré, Counsellor and Director. Central Asia Department: B. B. Aghevli, Deputy Director; U. Baumgarnter. European I Department: M. Russo, Director. External Relations Department: S. J. Anjaria, Director; G. Hacche. Fiscal Affairs Department: V. Tanzi, Director. IMF Institute: P. de Fontenay. Legal Department: W. E. Holder, Deputy General Counsel. Policy Development and Review Department: J. T. Boorman, Director; M. Allen. Research Department: M. Mussa, Economic Counsellor and Director; M. Goldstein, Deputy Director; D. T. Coe, R. A. Feldman, F. Larsen, G. J. Schinasi, S. A. Symansky. Secretary's Department: A. Mountford. Southeast Asia and Pacific Department: K. Saito, Director. Treasurer's Department: D. Williams, Treasurer; M. B. O'Brien, M. A. Wattleworth. Western Hemisphere Department: S. T. Beza, Counsellor and Director; J. Márquez-Ruarte. Office of the Managing Director: P. R. Narvekar, Special Advisor to the Managing Director; R. Saunders, Personal Assistant to the Managing Director; J. Prust. Advisors to Executive Directors: P. Bonzom, R. F. Cippa, S. K. Fayyad, W. Laux, Y.-H. Lee, P. A. Merino, M. J. Mojarad, M. Nakagawa, A. Raza, N. Toé, A. Törnqvist, J. W. van der Kaij. Assistants to Executive Directors: S. E. Al-Huseini, J. M. Burdiel, D. Desruelle, A. Galicia, N. P. Hahnemann, M. E. Hansen, T. Kanada, K. J. Langdon, B. M. Lvin, G. J. Matthews, C. F. Pillath, R. K. W. Powell, P. Rubianes, T. P. Thomas, S. Vori, Wang X.

1. WORLD ECONOMIC AND MARKET DEVELOPMENTS

The Executive Directors met informally, in restricted session, to discuss recent world economic and market developments. They had before them a series of charts and tables on world economic and market developments (EBD/93/88, 5/21/93; and Cor. 1, 5/25/93) together with a report on foreign exchange and financial markets in April 1993 (EBD/93/87, 5/17/93).

LEO VAN HOUTVEN
Secretary

