

MASTER FILES

ROOM C-120

04

INTERNATIONAL MONETARY FUND

Minutes of Executive Board Meeting 85/14

3:00 p.m., January 28, 1985

J. de Larosière, Chairman

Executive Directors

C. H. Dallara
J. de Groote
B. de Maulde

H. Fujino
G. Grosche

A. Kafka

P. Pérez
J. J. Polak

Zhang Z.

Alternate Executive Directors

J.-C. Obame, Temporary

H. G. Schneider

T. Alhaimus
M. Sugita

T. Sirivedhin, Temporary
L. Leonard

A. Lindg
A. Vasudevan, Temporary
J. M. Jones, Temporary
M. A. Weitz, Temporary
J. E. Suraisry

J. de Beaufort Wijnholds
A. V. Romuáldez
A. A. Agah, Temporary
T. A. Clark
N. Coumbis

L. Van Houtven, Secretary
R. S. Laurent, Assistant

Also Present

Administration Department: R. Tenconi, Director; S. L. Chung,
D. S. Cutler, A. D. Goltz, J. G. Keyes, M. Rosseel. Treasurer's
Department: R. Noë. Personal Assistant to the Managing Director:
S. P. Collins. Advisors to Executive Directors: D. Hammann,
G. E. L. Nguyen. Assistants to Executive Directors: J. R. N. Almeida,
M. B. Chatah, J. de la Herrán, G. Ercel, V. Govindarajan, G. D. Hodgson,
A. K. Juusela, K. Murakami, J. Reddy, A. J. Tregilgas, E. L. Walker.

1. EXPATRIATE BENEFITS - REVIEW

The Executive Directors resumed from the previous meeting (EBM/85/13, 1/28/85) their consideration, in restricted session, of a staff paper on the review of expatriate benefits (EBAP/84/266, 12/10/84). They also had before them a paper prepared by the Staff Association Committee concerning the review of expatriate benefits (EBAP/84/284, 12/27/84).

The Executive Directors then took the following decision:

1. Eligibility criteria for expatriate benefits

a. New staff who have held permanent resident status at any time in the 12 months prior to appointment will be ineligible for expatriate benefits irrespective of any change in their visa status unless required by the Fund to take out G(iv) visa status.

b. Subject to c. below, existing expatriate staff, irrespective of visa status, will continue to be eligible for existing benefits and any updating thereof. Entitlement to any new benefits will be decided at the time they are introduced.

c. New or existing staff in G(iv) visa status will lose eligibility for expatriate benefits on taking out permanent resident status except that existing staff who have already formally applied for permanent resident status, or who may do so in the 12 months immediately following the implementation of the new policy, will not lose their eligibility.

d. Subject to a. above, staff in G(iv) visa status at any level will be free to apply for permanent resident status at any time but, with the exception noted in c. above, will lose eligibility for expatriate benefits at the time they take out permanent resident status.

2. Home leave

The present provisions that permit home leave travel at two-yearly or three-yearly intervals shall remain unchanged. Staff members and eligible family members shall, however, accumulate points for each home leave trip undertaken at a travel standard that is lower than business class. The number of points accumulated shall be 100 for unrestricted economy class and 150 for restricted economy class or its equivalent. An entitlement to travel to the home leave destination by unrestricted economy class shall be reached when 400 points have been accumulated and by restricted economy class when 300 points have been accumulated. No home leave allowance, travel allowances, travel time, or other allowances of any kind will be granted when the additional air tickets are given.

3. Education travel

Children of Fund staff studying outside the country of assignment shall receive five round trips over a period of two full academic years, as compared with two round trips per year under the current provision, provided that all travel other than one-way trips at the beginning and end of each academic year be at less than economy class fares.

4. Education allowance

The maximum age for receipt of education allowances shall remain unchanged except in the case of children whose studies have been interrupted for obligatory military service of at least six months, in which case eligibility will remain for one extra year, i.e., the scholastic year in which a child reaches his twenty-fifth birthday.

5. Review

This decision shall be brought to the Executive Board for review in three years.

Adopted January 28, 1985

APPROVED: October 29, 1985

LEO VAN HOUTVEN
Secretary