

DOCUMENT OF INTERNATIONAL MONETARY FUND AND NOT FOR PUBLIC USE

MASTER FILES
ROOM C-130

0401

October 14, 1988

INTERNATIONAL MONETARY FUND

Executive Board MinutesYear 1987

<u>Meeting</u>	<u>Item</u>	<u>Page</u>
87/1	January 5, 1987 a.m.	
	1. Report by Managing Director	3
	2. Jamaica - Report by Staff	3
	3. Malawi - 1986 Article IV Consultation	3
	4. SFF Subsidy Account - Subsidy Payments for July 1, 1985 through June 30, 1986	24
	5. Jamaica - Overdue Financial Obligations - Settlement and Extension of Review Period	25
	6. Chad - Technical Assistance	25
	7. Managing Director - Shipment of Personal Effects	25
	8. Executive Board Committees - Nomination	25
	9. Approval of Minutes	26
	10. Executive Board Travel	26
87/2	January 7, 1987 a.m.	
	1. Overdue Financial Obligations - Six-Monthly Report; Special Charges; and Sale and Use of Currencies of Members in Arrears to the Fund	3
	2. Mexico - Exchange System	49
	3. Eastern Caribbean Central Bank (ECCB) - Technical Assistance	49
	4. Indonesia - Technical Assistance	49
	5. Annual Report on Exchange Arrangements and Exchange Restrictions, 1987 - Part One - Outline	50
	6. Assistant to Executive Director	50
	7. Salary of Deputy Managing Director	50
	8. Approval of Minutes	50
87/3	January 7, 1987 p.m.	
	1. Overdue Financial Obligations - Six-Monthly Report; Special Charges; and Sale and Use of Currencies of Members in Arrears	3
	2. Philippines - Technical Assistance	37

Meeting	Item	Page
87/4	January 9, 1987 a.m.	
	1. Fiji - 1986 Article IV Consultation	3
	2. Viet Nam - Overdue Financial Obligations - Review Following Declaration of Ineligibility	19
	3. Madagascar - Exchange System	44
	4. Approval of Minutes	44
	5. Executive Board Travel	44
87/5	January 9, 1987 p.m.	
	1. Viet Nam - Overdue Financial Obligations - Review Following Declaration of Ineligibility	3
	2. Administrative Tribunal	9
87/6	January 12, 1987 a.m.	
	1. Executive Director	3
	2. Global Need to Supplement Existing Reserve Assets - Long-Term Considerations	3
	3. Assistant to Executive Director	43
	4. Approval of Minutes	43
	5. Executive Board Travel	43
87/7	January 13, 1987 a.m.	
	1. Argentina - Report by Staff	3
	2. Operational Budgets - Techniques of Adjusting Reserve Tranche Position of United States to Mitigate U.S. Share in Burden Sharing	6
	3. Executive Director	33
	4. Nigeria - Stand-By Arrangement - Postponement of Effective Date	33
	5. Floating Exchange Rates, Surveillance, and Indicators Relating to Policy Actions and Economic Performance - Publication	34
87/8	January 14, 1987 a.m.	
	1. Surveillance - Enhanced Use of Indicators	3
	2. Exchange Rates - Recent Developments	48
	3. Executive Board Travel	50
87/9	January 14, 1987 p.m.	
	1. Surveillance - Enhanced Use of Indicators	3
	2. Exchange Rates - Recent Developments	24
	3. Managing Director	32

<u>Meeting</u>	<u>Item</u>	<u>Page</u>
87/10	January 15, 1987 a.m.	
	1. Managing Director - Contract	2
	2. Travel by Managing Director	2
87/11	January 16, 1987 a.m.	
	1. Kenya - 1986 Article IV Consultation	3
	2. Executive Board Travel	37
87/12	January 21, 1987 a.m.	
	1. Managing Director	3
	2. Report by Managing Director	4
	3. Barbados - 1986 Article IV Consultation . . .	4
	4. Bahrain - 1986 Article IV Consultation . . .	18
	5. Liberia - Overdue Financial Obligations - Review Following Declaration of Ineligibility	33
	6. Ghana - Exchange System	41
	7. Sri Lanka and Maldives - Technical Assistance	41
	8. Approval of Minutes	41
	9. Executive Board Travel	42
87/13	January 21, 1987 p.m.	
	1. Liberia - Overdue Financial Obligations - Review Following Declaration of Ineligibility	3
87/14	January 23, 1987 p.m.	
	1. Executive Director	3
	2. Zambia - Overdue Financial Obligations - Review of Decision on Complaint Under Rule K-1	3
	3. Supplementary Financing Facility Subsidy Account - Subsidy Payments for July 1, 1985 through June 30, 1986	12
	4. Approval of Minutes	20
	5. Executive Board Travel	21
87/15	January 28, 1987 a.m.	
	1. Spain - 1986 Article IV Consultation	3
	2. Portugal - 1986 Article IV Consultation . . .	40
	3. Philippines - Stand-By Arrangement - Waiver of Applicability of Performance Criterion	50
	4. Approval of Minutes	50
	5. Executive Board Travel	50

<u>Meeting</u>	<u>Item</u>	<u>Page</u>
87/16	January 28, 1987 p.m. 1. Portugal - 1986 Article IV Consultation . . .	3
87/17	January 30, 1987 a.m. 1. Turkey - 1986 Article IV Consultation	3
87/18	January 30, 1987 p.m. 1. Iceland - 1986 Article IV Consultation . . . 2. Nigeria - Stand-By Arrangement - Effective Date 3. Tunisia - Release of Information	3 15 23
87/19	February 2, 1987 a.m. 1. Canada - 1986 Article IV Consultation 2. Executive Board Travel	3 51
87/20	February 2, 1987 p.m. 1. Canada - 1986 Article IV Consultation	3
87/21	February 4, 1987 a.m. 1. Chile - Review Under Extended Arrangement and Exchange System 2. Sudan - 1986 Article IV Consultation; and Overdue Financial Obligations - Review Following Declaration of Ineligibility . . 3. The Gambia - Technical Assistance 4. Executive Board Travel	3 35 56 57
87/22	February 4, 1987 p.m. 1. Sudan - 1986 Article IV Consultation; and Overdue Financial Obligations - Review Following Declaration of Ineligibility . .	3
87/23	February 6, 1987 a.m. 1. Income Position - Burden Sharing - Rate of Charge and Rate of Remuneration - Adjustment for Quarter Ended January 31, 1987 2. Bangladesh - 1986 Article IV Consultation; Review Under Stand-By Arrangement; Structural Adjustment Arrangement; and Purchase Transaction - Compensatory Financing Facility 3. Jamaica - 1986 Article IV Consultation - Postponement 4. Solomon Islands - Technical Assistance . . . 5. Staff Member - Leave Without Pay 6. Approval of Minutes 7. Executive Board Travel	3 12 43 43 43 44

<u>Meeting</u>	<u>Item</u>	<u>Page</u>
87/24	February 6, 1987 p.m.	
	1. Netherlands - 1986 Article IV Consultation	3
	2. Afghanistan - 1986 Article IV Consultation - Postponement	47
87/25	February 9, 1987 a.m.	
	1. People's Republic of the Congo - 1986 Article IV Consultation	3
	2. Statistical Discrepancy in World Current Account Balances - Final Report of Working Party	14
	3. SFF Subsidy Account - Amendment of Subsidy Account Instrument, and Subsidy Payments for July 1, 1985 through June 30, 1986 . .	49
	4. Chile - Extended Arrangement - Modification	50
	5. Approval of Minutes	50
87/26	February 9, 1987 p.m.	
Corrected	1. Statistical Discrepancy in World Current Account Balances - Final Report of Working Party	3
Cor. 1	Corrected page 7	
87/27	February 13, 1987 a.m.	
	1. Peru - Overdue Financial Obligations - Review Following Declaration of Ineligibility	3
	2. Yugoslavia - Enhanced Surveillance - Transmittal of Staff Report	35
	3. Somalia - Overdue Financial Obligations - Report and Complaint Under Rule K-1, and Notice of Failure to Settle Trust Fund Obligations	35
	4. Executive Board Travel	36
87/28	February 18, 1987 a.m.	
	1. Guinea - Review Under Stand-By Arrangement; and Exchange System	3
	2. Argentina - Request for Stand-By Arrangement; and Use of Fund Resources - Compensatory Financing Facility	20
	3. Pension Committee - Investment Officer - Establishment of Position	48
	4. Executive Board Travel	48

<u>Meeting</u>	<u>Item</u>	<u>Page</u>
87/29	February 18, 1987 p.m.	
	1. Argentina - Stand-By Arrangement; Exchange System; and Use of Fund Resources - Compensatory Financing Facility	3
87/30	February 20, 1987 a.m.	
Corrected	1. Finland - 1986 Article IV Consultation . . .	3
	2. Mainframe Computing Services - Authorization for Construction of Center	15
	3. Central African Republic - 1986 Article IV Consultation - Postponement	24
	4. Guinea - Technical Assistance	24
	5. Morocco - Release of Information	24
	6. Assistant to Executive Director	24
	7. Approval of Minutes	25
Cor. 1	Corrected page 16	
87/31	February 24, 1987 a.m.	
	1. Report by Managing Director	3
	2. United Kingdom - 1986 Article IV Consultation	6
	3. Venezuela - 1986 Midyear Article IV Consultation - Postponement	47
	4. Assistant to Executive Director	47
	5. Executive Board Travel	47
87/32	February 24, 1987 p.m.	
	1. United Kingdom - 1986 Article IV Consultation	3
87/33	February 26, 1987 a.m.	
	1. Argentina - Purchase Transaction - Compensatory Financing Facility - Amendment of Decision	3
	2. Madagascar - Technical Assistance	20
	3. Approval of Minutes	20
	4. Executive Board Travel	21
87/34	March 2, 1987 a.m.	
	1. Jamaica - 1986 Article IV Consultation; Stand-By Arrangement; and Purchase Transaction - Compensatory Financing Facility	3
	2. Gabon - Technical Assistance	34
	3. Assistant to Executive Director	35
	4. Approval of Minutes	35
	5. Executive Board Travel	35

<u>Meeting</u>	<u>Item</u>	<u>Page</u>
87/35	March 2, 1987 p.m.	
	1. Venezuela - 1986 Midyear Article IV Consultation	3
	2. Yemen Arab Republic - 1986 Article IV Consultation	38
	3. Somalia - Overdue Financial Obligations - Report and Complaint Under Rule K-1 and Notice of Failure to Settle Trust Fund Obligations	51
	4. Bolivia - Representative Rate for Bolivian Boliviano	58
87/36	March 3, 1987 a.m.	
Corrected	1. Compensatory Financing Facility - Recent Experience and Issues for Consideration	3
	2. Structural Adjustment Facility - Eligibility of Kiribati and Tonga	48
	3. Madagascar - 1986 Article IV Consultation - Postponement	49
	4. Staff Members - Leave Without Pay	49
	5. Assistant to Executive Director	49
	6. Executive Board Travel	49
Cor. 1	Corrected page 48	
87/37	March 3, 1987 p.m.	
	1. Compensatory Financing Facility - Recent Experience and Issues for Consideration	3
	2. Working Party on Statistical Discrepancy in World Current Account Balances - Release of Report	43
87/38	March 4, 1987 a.m.	
	1. United Arab Emirates - 1986 Article IV Consultation	3
	2. Central African Republic - 1986 Article IV Consultation; and Structural Adjustment Facility - Policy Framework Paper	15
	3. Surveillance - Annual Review of Implementation; and Article XIV Consultations - Periodicity and Form	30
	4. Approval of Minutes	54
	5. Executive Board Travel	54
87/39	March 4, 1987 p.m.	
	1. Surveillance - Annual Review of Implementation; and Article XIV Consultations - Periodicity and Form	3

<u>Meeting</u>	<u>Item</u>	<u>Page</u>
87/40	March 6, 1987 a.m.	
	1. Japan - 1986 Article IV Consultation . . .	3
	2. Approval of Minutes	52
	3. Executive Board Travel	53
87/41	March 6, 1987 p.m.	
	1. Japan - 1986 Article IV Consultation . . .	3
	2. Bolivia - Technical Assistance	21
87/42	March 9, 1987 a.m.	
	1. Madagascar - 1986 Article IV Consultation and Review Under Stand-By Arrangement	3
	2. Maldives - 1986 Article IV Consultation	21
	3. Western Samoa - 1986 Article IV Consultation	34
	4. St. Lucia - 1986 Article IV Consultation	43
	5. Executive Board Travel	51
	6. Travel by Managing Director	52
87/43	March 11, 1987 noon	
	1. Honduras - 1986 Article IV Consultation	3
	2. Cost of Living Allowance - Staff of Offices in Europe and Geneva	16
	3. Approval of Minutes	16
	4. Executive Board Travel	16
87/44	March 13, 1987 a.m.	
	1. Yugoslavia - 1986 Article IV Consultation	3
	2. Kuwait - Technical Assistant	44
	3. Approval of Minutes	44
	4. Executive Board Travel	44
87/45	March 13, 1987 p.m.	
	1. Yugoslavia - 1986 Article IV Consultation	3
	2. Interim Committee - Provisional Agenda . .	7
	3. Annual Meetings - Duration and Timetable	12

<u>Meeting</u>	<u>Item</u>	<u>Page</u>
87/46	March 16, 1987 a.m.	
	1. World Economic Outlook - Prospects and Issues	3
	2. Afghanistan - 1986 Article IV Consultation - Postponement	49
	3. Assistant to Executive Director - Extension of Overlap Period	50
87/47	March 16, 1987 p.m.	
	1. World Economic Outlook - Prospects and Issues	3
87/48	March 17, 1987 a.m.	
	1. World Economic Outlook - Prospects and Issues	3
	2. Debt Strategy - Implementation - Current Issues	22
	3. Executive Board Travel	43
87/49	March 17, 1987 p.m.	
	1. Debt Strategy - Implementation - Current Issues	3
	2. Syrian Arab Republic - 1986 Article IV Consultation - Postponement	62
87/50	March 18, 1987 a.m.	
	1. Debt Strategy - Implementation - Current Issues	3
	2. Executive Board Travel	14
87/51	March 20, 1987 a.m.	
	1. Designation Plan and Operational Budget for March-May 1987	3
	2. Australia - 1986 Article IV Consultation	5
	3. Annual Report, 1987 - Outline and Procedures	43
	4. Panama - Stand-By Arrangement - Waiver of Performance Criteria	43
	5. Executive Board Travel	44
	6. Travel by Managing Director	44

<u>Meeting</u>	<u>Item</u>	<u>Page</u>
87/52	March 23, 1987 a.m.	
	1. Zambia - Overdue Financial Obligations - Review of Decision on Complaint Under Rule K-1	3
	2. Protection and Liberalization - Review of Analytical Issues	25
	3. Staff Retirement Plan - Funding Method - Amendment	41
	4. Approval of Minutes	43
	5. Executive Board Travel	43
87/53	March 23, 1987 p.m.	
	1. Protection and Liberalization - Review of Analytical Issues	3
	2. OECD Working Party No. 3 and Deputies of Group of Ten - Meetings - Report by Staff	40
	3. Executive Board - Informal Recess	42
87/54	March 25, 1987 a.m.	
	1. Nepal - 1986 Article IV Consultation and Review Under Stand-By Arrangement	3
	2. Senegal - 1986 Article IV Consultation and Review Under Stand-By Arrangement	23
	3. Sierra Leone - Overdue Financial Obligations - Report and Complaint Under Rule K-1	47
	4. Executive Director - Extension of Period for Repatriation	48
	5. Assistant to Executive Director - Extension of Overlap Period	48
	6. Executive Board Travel	48
87/55	March 27, 1987 a.m.	
	1. Hungary - 1986 Article IV Consultation	3
	2. SDR Allocations - Fifth Basic Period - Considerations Pertaining to Resumption	37
	3. Executive Director	46
	4. Israel - Technical Assistance	46
	5. Executive Directors' Offices - Temporary Staffing	46
	6. Approval of Minutes	47
	7. Executive Board Travel	47
87/56	March 27, 1987 p.m.	
	1. SDR Allocations - Fifth Basic Period - Considerations Pertaining to Resumption	3

<u>Meeting</u>	<u>Item</u>	<u>Page</u>
87/57	March 30, 1987 a.m.	
Corrected	1. Liquidity Position and Financing Needs - Review	3
	2. Ninth General Review of Quotas - Establishment of Committee of the Whole . .	23
	3. Administrative Budget for FY 1987 - Supplementary Appropriations and Transfer of Appropriations	23
	4. Executive Board Travel	24
Cor. 1	Corrected page 3	
87/58	March 30, 1987 p.m.	
	1. Office Space - Lease at International Square Building	3
87/59	April 15, 1987 a.m.	
	1. Executive Director	3
	2. Administrative and Capital Budgets, FY 1988 . .	3
	3. Surveillance - Implementation of Procedures - Review	3
	4. Surveillance - Amendment of Procedures	4
	5. Somalia - Overdue Financial Obligations - Report and Complaint Under Rule S-1	4
	6. Bangladesh - Technical Assistance	5
	7. People's Republic of China - Technical Assistance	5
	8. Recent Experience of Developing Countries with Floating Exchange Rates - Auction and Interbank Markets - Publication	5
	9. Approval of Minutes	5
	10. Executive Board Travel	6
87/60	April 15, 1987 p.m.	
	1. Administrative and Capital Budgets, FY 1988 . .	3
	2. Group of Seventy-Seven - Meeting in Preparation for UNCTAD VII - Fund Representation	4
87/61	April 17, 1987 a.m.	
	1. Sierra Leone - Overdue Financial Obligations - Report and Complaint Under Rule K-1	3
	2. Approval of Minutes	8
	3. Executive Board Travel	8

<u>Meeting</u>	<u>Item</u>	<u>Page</u>
87/62	April 20, 1987 a.m.	
	1. Philippines - Review Under Stand-By Arrangement	3
	2. Yugoslavia - Enhanced Surveillance - Assessment of Recent Policies and Developments; and Exchange Restriction - Extension of Approval	38
	3. Executive Board Travel	55
	4. Travel by Managing Director	55
87/63	April 22, 1987 a.m.	
	1. Cyprus - 1987 Article IV Consultation	3
	2. Afghanistan - 1987 Article IV Consultation	10
	3. Assistant to Executive Director	20
	4. Approval of Minutes	20
	5. Executive Board Travel	20
87/64	April 24, 1987 a.m.	
	1. Morocco - Review Under Stand-By Arrangement; and Exchange System	3
	2. The Gambia - Review Under Stand-By Arrangement	30
	3. Level of Fund SDR Holdings - Review	44
	4. Indonesia - 1986 Article IV Consultation - Postponement	47
	5. Executive Board Travel	48
87/65	April 29, 1987 a.m.	
	1. Mali - 1987 Article IV Consultation	3
	2. Peru - Overdue Financial Obligations - Report by Managing Director	18
	3. Approval of Minutes	25
	4. Executive Board Travel	25
	5. Travel by Managing Director	25
87/66	May 1, 1987 a.m.	
	1. Denmark - 1987 Article IV Consultation	3
	2. Western Samoa - Technical Assistance	39
	3. Approval of Minutes	40
	4. Executive Board Travel	40
87/67	May 4, 1987 a.m.	
	1. Indonesia - 1986 Article IV Consultation; and Purchase Transaction - Compensatory Financing Facility	3
	2. Executive Board Travel	46

<u>Meeting</u>	<u>Item</u>	<u>Page</u>
87/68	May 4, 1987 p.m.	
	1. Ghana - 1986 Article IV Consultation and Review Under Stand-By Arrangement	3
	2. Mauritania - Stand-By Arrangement	24
	3. Zambia - Report by Staff	35
87/69	May 6, 1987 a.m.	
	1. Botswana - 1987 Article IV Consultation . . .	3
	2. Staff Compensation - 1987 Review and Adjustment	14
	3. Executive Director	15
	4. Approval of Minutes	15
	5. Executive Board Travel	16
87/70	May 6, 1987 p.m.	
	1. Conditionality - Review; and Issues Relating to External Adjustment, Financing, Growth, and Program Monitoring	3
87/71	May 8, 1987 a.m.	
Corrected	1. Executive Director	3
	2. Belgium - 1987 Article IV Consultation . . .	3
	3. Work Program	34
	4. Uganda - Overdue Financial Obligations - Report and Complaint Under Rule K-1	50
	5. Executive Board Travel	50
Cor. 1	Corrected page 1	
87/72	May 8, 1987 p.m.	
	1. Work Program	3
	2. Conditionality - Review; and Issues Relating to External Adjustment, Financing, Growth, and Program Monitoring	33
	3. Report by Managing Director	70
87/73	May 13, 1987 a.m.	
Corrected	1. People's Republic of the Congo - Review Under Stand-By Arrangement	3
	2. Syrian Arab Republic - 1986 Article IV Consultation	16
	3. Compensatory Financing of Fluctuations in Cost of Cereal Imports - Review	26
	4. Assistant to Executive Director	39
	5. Approval of Minutes	39
	6. Executive Board Travel	39
	7. Travel by Managing Director	39
Cor. 1	Corrected page 38	

<u>Meeting</u>	<u>Item</u>	<u>Page</u>
87/74	May 15, 1987 a.m.	
	1. Zaïre - 1987 Article IV Consultation; Stand-By Arrangement; Structural Adjustment Arrangement; and Purchase Transaction - Compensatory Financing Facility	3
	2. Arab Republic of Egypt - Request for Stand-By Arrangement and Exchange System	42
	3. Approval of Minutes	43
	4. Executive Board Travel	43
87/75	May 15, 1987 p.m.	
	1. Arab Republic of Egypt - Stand-By Arrangement and Exchange System	3
	2. Indonesia - Release of Information	4
87/76	May 20, 1987 a.m.	
	1. Tanzania - 1987 Article IV Consultation, and Review Under Stand-By Arrangement	3
	2. Austria - 1987 Article IV Consultation	34
	3. Chile - Extended Arrangement - Modification of Performance Criteria	58
	4. Assistant to Executive Director	58
	5. Approval of Minutes	58
	6. Executive Board Travel	59
87/77	May 20, 1987 p.m.	
	1. Austria - 1987 Article IV Consultation	3
	2. Argentina - Technical Assistance	9
	3. People's Republic of Mozambique - Release of Information	9
87/78	May 22, 1987 a.m.	
	1. Tunisia - Review Under Stand-By Arrangement	3
	2. Zambia - Overdue Financial Obligations - Review of Decision on Complaint Under Rule K-1	17
	3. Relations with GATT - Consultations with CONTRACTING PARTIES - Fund Representation	36
	4. Executive Board Travel	36
	5. Travel by Managing Director	36
87/79	May 29, 1987 a.m.	
	1. Viet Nam - 1987 Article IV Consultation; and Overdue Financial Obligations - Review Following Declaration of Ineligibility	3
	2. Assistant to Executive Director	34
	3. Approval of Minutes	34
	4. Executive Board Travel	35

<u>Meeting</u>	<u>Item</u>	<u>Page</u>
87/80	June 1, 1987 a.m.	
	1. Central African Republic - Stand-By Arrangement and Structural Adjustment Arrangement . . .	3
	2. Rwanda - 1987 Article IV Consultation . . .	17
	3. Somalia - Overdue Financial Obligations - Review of Decision on Complaint Under Rule K-1 and Notice of Failure to Settle Trust Fund Obligations - Rescheduling . . .	25
	4. Nepal - Technical Assistance . . .	26
	5. Executive Board Travel . . .	26
87/81	June 3, 1987 a.m.	
	1. Mexico - Review Under Stand-By Arrangement and Program for 1987 . . .	3
	2. Approval of Minutes . . .	3
87/82	June 3, 1987 p.m.	
	1. Mexico - Review Under Stand-By Arrangement and Program for 1987 . . .	3
87/83 Corrected	June 5, 1987 a.m.	
	1. Italy - Voluntary Contribution Account - Establishment and Administration for Somalia . . .	3
	2. Vanuatu - 1987 Article IV Consultation . . .	6
	3. Office Space - Study on Acquisition of Property . . .	12
	4. Annual Report on Exchange Arrangements and Exchange Restrictions, 1987 - Part One . .	18
	5. Staff Retirement Plan - Agreement with Switzerland - Exemption from Anticipatory Tax . . .	18
	6. Executive Directors' Offices - Temporary Staffing . . .	19
	7. Executive Board Travel . . .	19
Cor. 1	Corrected page 17	
87/84	June 8, 1987 a.m.	
	1. People's Republic of Mozambique - Structural Adjustment Arrangement . . .	3
	2. Guinea-Bissau - Structural Adjustment Facility - Policy Framework Paper . . .	25
	3. Article IV Consultation Procedures - Changes in Cycle, Including Initiation of Bi-Cycle . . .	40
	4. Hungary - Technical Assistance . . .	51
	5. Administrative Budget, FY 1987 - Actual Expenses and Transfer of Appropriations . .	51
	6. Approval of Minutes . . .	51
	7. Executive Board Travel . . .	51

<u>Meeting</u>	<u>Item</u>	<u>Page</u>
87/85	June 8, 1987 p.m.	
	1. Article IV Consultation Procedures - Changes in Cycle, Including Initiation of Bi-Cycle . . .	3
87/86	June 12, 1987 a.m.	
	1. Designation Plan and Operational Budget for June-August 1987	3
	2. Provisioning Against Loan Losses in Fund Context - Further Aspects; Overdue Financial Obligations - Six-Monthly Report, and Review of Special Charges	3
	3. Executive Director	55
	4. Guyana - Overdue Financial Obligations - Notice of Failure to Settle Trust Fund Obligations	55
	5. Morocco - Stand-By Arrangement - Waiver of Performance Criterion	55
	6. Somalia - Overdue Financial Obligations - Review of Decision on Complaint Under Rule K-1 and Notice of Failure to Settle Trust Fund Obligations - Rescheduling	56
	7. External Assignments Program	56
	8. Assistant to Executive Director	56
	9. Approval of Minutes	56
	10. Executive Board Travel	57
87/87	June 12, 1987 p.m.	
	1. Provisioning Against Loan Losses in Fund Context - Further Aspects; Overdue Financial Obligations - Six-Monthly Report, and Review of Special Charges	3
	2. Lesotho - Technical Assistance	20
87/88	June 15, 1987 a.m.	
	1. Uganda - 1987 Article IV Consultation; Structural Adjustment Arrangement; and Purchase Transaction - Compensatory Financing Facility	3
	2. Israel - 1987 Article IV Consultation	28
	3. Executive Board Travel	50
87/89	June 17, 1987 a.m.	
	1. Income Position for FY 1987 and FY 1988 - Review; and Rate of Charge for FY 1988 . . .	3
	2. Executive Director	27
	3. Approval of Minutes	28
	4. Executive Board Travel	28

<u>Meeting</u>	<u>Item</u>	<u>Page</u>
87/90	June 17, 1987 p.m.	
	1. Income Position for FY 1987 and FY 1988 - Review; Retroactive Reduction of Rate of Charge for FY 1987; Special Contingent Account; Disposition of Net Income for FY 1987; and Rate of Charge for FY 1988	3
	2. Somalia - Overdue Financial Obligations - Review of Decision to Limit Use of Fund Resources - Postponement	10
	3. Nicaragua - 1987 Article IV Consultation . . .	12
87/91	June 18, 1987 a.m.	
	1. Brazil - Recent Measures	3
	2. Structural Adjustment Facility - Review of Experience	5
	3. Ecuador - 1986 Article IV Consultation - Postponement	62
	4. Executive Board Travel	63
	5. Travel by Managing Director	63
87/92	June 19, 1987 a.m.	
	1. Guyana - Overdue Financial Obligations - Review Following Declaration of Ineligibility; and Notice of Failure to Settle Trust Fund Obligations	3
	2. Chad - 1987 Article IV Consultation and Structural Adjustment Facility - Policy Framework Paper	9
	3. Bolivia - Stand-By Arrangement - Extension . . .	20
	4. Executive Directors' Offices - Electronic Data Processing (EDP) Support	20
	5. Executive Directors - Secretarial and Clerical Assistants - Grading	21
	6. Approval of Minutes	21
	7. Executive Board Travel	21
87/93	June 19, 1987 p.m.	
	1. Structural Adjustment Facility - Review of Experience	3
	2. Executive Director	40
	3. Dominica - Technical Assistance	41

<u>Meeting</u>	<u>Item</u>	<u>Page</u>
87/94	June 29, 1987 a.m.	
Corrected	1. Travel by Managing Director	3
	2. Executive Director	3
	3. Ecuador - 1986 Article IV Consultation; and Purchase Transaction - Emergency Assistance	3
	4. Somalia - Request for Stand-By Arrangement; Request for Structural Adjustment Arrangement; and Exchange System	35
	5. Grenada - 1987 Article IV Consultation - Postponement	56
	6. Guatemala - Technical Assistance	57
	7. Nigeria and Yemen Arab Republic - Technical Assistance	57
	8. Joint Committee on Remuneration of Executive Directors - Submission of Report to Board of Governors	57
	9. Approval of Minutes	59
	10. Executive Board Travel	59
Cor. 1	Corrected page 3	
87/95	June 29, 1987 p.m.	
Corrected	1. Somalia - Stand-By Arrangement; Structural Adjustment Arrangement; and Exchange System	3
Cor. 1	Corrected page 5	
87/96	July 1, 1987 a.m.	
	1. Executive Director	3
	2. Burma - 1987 Article IV Consultation	3
	3. Nicaragua - 1987 Article IV Consultation	13
	4. Approval of Minutes	31
	5. Executive Board Travel	32
87/97	July 6, 1987 a.m.	
	1. Executive Director	3
	2. Report by Managing Director	3
	3. Korea - Supplemental Consultation	4
	4. Food and Agriculture Organization (FAO) - Release of Information	5
	5. Approval of Minutes	5
	6. Executive Board Travel	5
87/98	July 6, 1987 p.m.	
Corrected	1. Korea - Supplemental Consultation	3
	2. St. Vincent and the Grenadines - 1987 Article IV Consultation	12
Cor. 1	Corrected page 1	

<u>Meeting</u>	<u>Item</u>	<u>Page</u>
87/99	July 8, 1987 a.m.	
Corrected	1. Executive Director	3
	2. Saudi Arabia - 1987 Article IV Consultation . .	3
	3. Approval of Minutes	40
	4. Executive Board Travel	40
Cor. 1	Corrected page 40	
87/100	July 8, 1987 p.m.	
Corrected	1. Grenada - 1987 Article IV Consultation	3
	2. Article IV Consultation Procedures - Change in Cycle, Including Initiation of Bi-Cycle and Simplified Interim Procedure	12
	3. Executive Board Travel	29
Cor. 1	Corrected pages 1 and 20	
87/101	July 10, 1987 a.m.	
	1. Argentina - Purchase Transaction - Compensatory Financing Facility	3
	2. New Zealand - 1987 Article IV Consultation . .	12
	3. SDR in Reserve Management Practices of Monetary Authorities	43
	4. Tanzania - Stand-By Arrangement - Waiver of Performance Criterion	53
	5. Sierra Leone - Overdue Financial Obligations - Report and Complaint Under Rule S-1, and Notice of Failure to Settle Trust Fund Obligations	53
	6. Zambia - Overdue Financial Obligations - Report and Complaint Under Rule S-1, and Notice of Failure to Settle Trust Fund Obligations	54
	7. SDRs - Use as Medium of Payment for Trust Fund Obligations	54
	8. Executive Board Travel	56
	9. Travel by Managing Director	56
87/102	July 10, 1987 p.m.	
	1. SDR in Reserve Management Practices of Monetary Authorities	3
	2. Office Space - Joint Library	31
	3. Saudi Arabian Monetary Agency (SAMA) - Borrowing Agreements	33

<u>Meeting</u>	<u>Item</u>	<u>Page</u>
87/103	July 15, 1987 p.m.	
	1. Report by Managing Director	3
	2. Luxembourg - 1987 Article IV Consultation . . .	3
	3. Executive Director	16
	4. Uruguay - 1987 Article IV Consultation - Postponement	16
	5. Arab Republic of Egypt - Technical Assistance .	17
	6. Approval of Minutes	17
	7. Travel by Acting Managing Director	17
87/104	July 17, 1987 a.m.	
	1. Niger - 1987 Article IV Consultation and Review Under Stand-By Arrangement	3
	2. Sierra Leone - Overdue Financial Obligations - Review of Decision on Complaint Under Rule K-1; and Report and Complaint Under Rule S-1, and Notice of Failure to Settle Trust Fund Obligations	22
	3. Multiple Currency Practices Applicable Solely to Capital Transaction	32
	4. Guinea - 1987 Article IV Consultation - Postponement	38
	5. Liberia - Overdue Financial Obligations - Review Following Declaration of Ineligibility - Rescheduling	38
	6. Executive Board Committees - Nomination	39
	7. Executive Board Travel	39
87/105	July 22, 1987 a.m.	
	1. Structural Adjustment Facility Within Special Disbursement Account - Amendment of Amounts of Assistance and Regulations for Administration . . .	3
	2. 1987 Annual Meeting - Formal Notice and Brief Agenda	8
	3. Surveillance - Use of Indicators - Analytical Issues; and Review of 1977 Decision	18
	4. Kiribati - Technical Assistance	41
	5. Thailand - Technical Assistance	41
	6. Executive Board Travel	41
87/106	July 22, 1987 p.m.	
	1. Surveillance - Use of Indicators - Analytical Issues; and Review of 1977 Decision	3
87/107	July 23, 1987 p.m.	
	1. Surveillance - Use of Indicators - Analytical Issues; and Review of 1977 Decision	3
	2. Argentina - 1987 Article IV Consultation; Stand-By Arrangement - Effective Date and Review; and Exchange System	8
	3. Executive Board Travel	12

<u>Meeting</u>	<u>Item</u>	<u>Page</u>
87/108	July 24, 1987 a.m.	
	1. Federal Republic of Germany - 1987 Article IV Consultation	3
87/109	July 24, 1987 p.m.	
	1. Federal Republic of Germany - 1987 Article IV Consultation	3
	2. Korea - Supplemental Consultation - Summing Up	13
	3. Dominican Republic - 1987 Article IV Consultation - Postponement	14
87/110	July 27, 1987 a.m.	
	1. Executive Director	3
	2. Uruguay - 1987 Article IV Consultation; and Enhanced Surveillance	3
	3. Norway - 1987 Article IV Consultation	19
	4. Executive Board Travel	44
	5. Travel by Managing Director	44
87/111	July 29, 1987 a.m.	
	1. Guinea - 1987 Article IV Consultation; Stand-By Arrangement; and Structural Adjustment Arrangement	3
	2. Gabon - 1987 Article IV Consultation and Review Under Stand-By Arrangement	31
	3. Malaysia - 1987 Article IV Consultation	43
	4. Theoretical Aspects of Design of Fund-Supported Adjustment Programs - Publication	64
	5. Audit Report, 1987 - Transmittal to Board of Governors	64
	6. Executive Board Travel	64
87/112	July 29, 1987 p.m.	
	1. Malaysia - 1987 Article IV Consultation	3
	2. Suriname - 1987 Article IV Consultation	15
	3. Board of Governors - Forthcoming Annual Meetings - Report and Draft Resolution	22
	4. Guatemala - 1987 Article IV Consultation	
	Postponement	23
	5. Viet Nam - Technical Assistance	23
	6. Executive Board Travel	23
87/113	July 31, 1987 a.m.	
	1. Chile - 1987 Article IV Consultation and Review Under Extended Arrangement	3
	2. Guatemala - 1987 Article IV Consultation	31
	3. 1987 Annual Meetings - Observers	43
	4. Approval of Minutes	43
	5. Executive Board Travel	43

<u>Meeting</u>	<u>Item</u>	<u>Page</u>
87/114	July 31, 1987 p.m.	
Corrected	1. Peru - Overdue Financial Obligations - Review Following Declaration of Ineligibility . . .	3
	2. Zambia - Overdue Financial Obligations - Review of Decision on Complaint Under Rule K-1 - Rescheduling	15
	3. Arab Republic of Egypt - Technical Assistance .	26
Cor. 1	Corrected page 1	
87/115	August 3, 1987 a.m.	
	1. Jamaica - Stand-By Arrangement - Review and Modification	3
	2. Sri Lanka - 1987 Article IV Consultation . . .	16
	3. Pakistan - 1987 Article IV Consultation	43
	4. Approval of Minutes	60
87/116	August 3, 1987 p.m.	
	1. Pakistan - 1987 Article IV Consultation	3
	2. Zambia - Overdue Financial Obligations - Report and Complaint Under Rule S-1, and Notice of Failure to Settle Trust Fund Obligations . .	15
87/117	August 4, 1987 a.m.	
	1. Bhutan - 1987 Article IV Consultation	3
	2. Mauritius - 1987 Article IV Consultation . . .	10
	3. Liberia - 1987 Article IV Consultation; and Overdue Financial Obligations - Review Following Declaration of Ineligibility . . .	22
	4. SFF Subsidy Account - Additional Subsidy Payments for July 1, 1985 through June 30, 1986 and Subsidy Payments for July 1, 1986 through June 30, 1987	38
	5. Executive Board Travel	39
87/118	August 5, 1987 a.m.	
	1. France - 1987 Article IV Consultation	3
	2. Uganda - Representative Rate for New Uganda Shilling	47
	3. Joint Committee on Remuneration of Executive Directors - Governors' Vote	47
	4. Annual Report, 1987 - Transmittal to Board of Governors	48
87/119	August 5, 1987 p.m.	
	1. France - 1987 Article IV Consultation	3
87/120	August 7, 1987 a.m.	
	1. Message of Condolence	3
	2. India - 1987 Article IV Consultation	3
	3. Approval of Minutes	49
	4. Executive Board Travel	50

Meeting	Item	Page
87/121	August 7, 1987 p.m.	
	1. Sweden - 1987 Article IV Consultation	3
	2. Sudan - Overdue Financial Obligations - Review Following Declaration of Ineligibility	31
	3. Office Space - Joint Library	44
	4. Managing Director - Portrait	50
87/122	August 24, 1987 a.m.	
	1. Dominican Republic - 1987 Article IV Consultation	3
	2. Romania - 1987 Article IV Consultation	18
	3. Greece - 1987 Article IV Consultation - Postponement	38
	4. Lebanon - 1987 Article IV Consultation - Postponement	38
	5. Indonesia - Technical Assistance	38
	6. Advisor to Executive Director - Waiver of Accelerated Repayment of Salary	39
	7. Approval of Minutes	39
	8. Executive Board Travel	40
87/123	August 26, 1987 a.m.	
	1. Zimbabwe - 1987 Article IV Consultation	3
	2. St. Kitts and Nevis - 1987 Article IV Consultation	19
	3. Solomon Islands - 1987 Article IV Consultation	26
	4. Executive Director	35
	5. Executive Board - Representation Expenses	35
	6. 1987 Annual Meeting - Executive Board - Representation Expenses	35
	7. Executive Board Travel	35
87/124	August 28, 1987 a.m.	
	1. United States - 1987 Article IV Consultation	3
	2. Assistant to Executive Director	56
	3. Approval of Minutes	56
	4. Executive Board Travel	56
87/125	August 28, 1987 p.m.	
	1. United States - 1987 Article IV Consultation	3
	2. Executive Board Travel	19

<u>Meeting</u>	<u>Item</u>	<u>Page</u>
87/126	August 31, 1987 a.m.	
	1. Yugoslavia - Enhanced Surveillance - 1987 Midyear Consultation	3
	2. Madagascar - Review Under Stand-By Arrangement; Structural Adjustment Arrangement; and Exchange System	30
	3. Executive Board Travel	48
87/127	August 31, 1987 p.m.	
	1. The Gambia - 1987 Article IV Consultation and Review Under Stand-By Arrangement	3
	2. Benin - 1987 Article IV Consultation	16
87/128	September 2, 1987 a.m.	
	1. Executive Director	3
	2. Interim Committee - Provisional Agenda	3
	3. Enlarged Access Policy - Extension and Access Limits for 1988; and Liquidity Position and Financing Needs	11
	4. Executive Board Travel	21
87/129	September 2, 1987 p.m.	
	1. Enlarged Access Policy - Extension and Access Limits for 1988; and Liquidity Position and Financing Needs	3
	2. Singapore - 1987 Article IV Consultation	33
87/130	September 4, 1987 a.m.	
	1. Ireland - 1987 Article IV Consultation	3
	2. Financing for Countries with Payments Difficulties; International Capital Markets and Officially Supported Export Credits - Developments and Prospects	27
	3. Executive Board Travel	46
87/131	September 4, 1987 p.m.	
	1. Financing for Countries with Payments Difficulties; International Capital Markets and Officially Supported Export Credits - Developments and Prospects	3
87/132	September 9, 1987 a.m.	
	1. Message of Condolence	3
	2. Brazil - 1987 Article IV Consultation	3
	3. Ghana - Stand-By Arrangement - Waiver of Performance Criterion	3
	4. Assistant to Executive Director	3
	5. Approval of Minutes	4
	6. Executive Board Travel	4
	7. Travel by Managing Director	4

<u>Meeting</u>	<u>Item</u>	<u>Page</u>
87/133	September 9, 1987 p.m.	
	1. Brazil - 1987 Article IV Consultation	3
87/134	September 11, 1987 a.m.	
Corrected	1. Group of Ten - Deputies' Meeting - Report by Staff	3
	2. World Economic Outlook - Developments, Prospects, and Policy Issues	6
	3. Executive Board Travel	58
Cor. 1	Corrected page 6	
87/135	September 11, 1987 p.m.	
	1. World Economic Outlook - Developments, Prospects, and Policy Issues	3
87/136	September 14, 1987 a.m.	
	1. World Economic Outlook - Developments, Prospects, and Policy Issues	3
	2. Designation Plan and Operational Budget for September-November 1987	19
	3. Trade Policies - Recent Developments and Issues	20
	4. Djibouti, Equatorial Guinea, and Libyan Arab Jamahiriya - 1987 Article IV Consultations - Postponements	39
	5. Executive Board Travel	40
87/137	September 14, 1987 p.m.	
	1. Trade Policies - Recent Developments and Issues	3
	2. Ghana - Representative Rate for Ghanaian Cedi	31
87/138	September 15, 1987 a.m.	
	1. Structural Adjustment Facility - Enhancement of Resources	3
	2. Forthcoming Annual Meetings - Governors' Vote	43
	3. Approval of Minutes	44
	4. Executive Board Travel	44
87/139	September 16, 1987 a.m.	
	1. Polish People's Republic - 1987 Article IV Consultation	3
	2. Role of Fund - Issues Raised in Group of Ten and Group of Twenty-Four Reports	36
	3. Morocco - Stand-By Arrangement - Waiver of Performance Criterion	48
	4. Somalia - Overdue Financial Obligations - Report and Complaint Under Rule K-1	48
	5. Approval of Minutes	49

<u>Meeting</u>	<u>Item</u>	<u>Page</u>
87/140	September 16, 1987 p.m.	
	1. Role of Fund - Issues Raised in Group of Ten and Group of Twenty-Four Reports	3
87/141	September 18, 1987 a.m.	
	1. Comoros - 1987 Article IV Consultation	3
	2. Greece - 1987 Article IV Consultation	10
	3. Lebanon - 1987 Article IV Consultation	42
	4. Approval of Minutes	53
	5. Executive Board Travel	54
87/142	October 7, 1987 a.m.	
	1. Dominica - 1987 Article IV Consultation; and Structural Adjustment Facility - Second Annual Arrangement.	3
	2. Djibouti - 1987 Article IV Consultation	17
	3. Swaziland - 1987 Article IV Consultation	27
	4. Equatorial Guinea - 1987 Article IV Consultation	34
	5. Somalia - Overdue Financial Obligations - Reports and Complaints Under Rule K-1 and Rule S-1, and Notice of Failure to Settle Trust Fund Obligations	44
	6. Mauritania - Stand-By Arrangement - Waiver of Performance Criteria	54
	7. Relations with GATT - Consultations with CONTRACTING PARTIES - Fund Representation	54
	8. Hungary - Technical Assistance	54
	9. Nepal - Technical Assistance	55
	10. Assistant to Executive Director	55
	11. Approval of Minutes	55
	12. Executive Board Travel	55
87/143	October 7, 1987 p.m.	
	1. Somalia - Overdue Financial Obligations - Reports and Complaints Under Rule K-1 and Rule S-1, and Notice of Failure to Settle Trust Fund Obligations	3
87/144	October 9, 1987 a.m.	
	1. Socialist People's Libyan Arab Jamahiriya - 1987 Article IV Consultation	3
	2. South Africa - 1987 Article IV Consultation	21
	3. Assistant to Executive Director	43
	4. Approval of Minutes	44
	5. Executive Board Travel	44

<u>Meeting</u>	<u>Item</u>	<u>Page</u>
87/145	October 14, 1987 a.m.	
	1. Nepal - Structural Adjustment Arrangement . . .	3
	2. Guinea-Bissau - Structural Adjustment Arrangement	17
	3. Article IV Consultations - Semiannual Report	27
	4. Relations with GATT - Consultations with CONTRACTING PARTIES - Fund Guidance	40
	5. Executive Board Travel	41
87/146	October 16, 1987 a.m.	
Corrected	1. 1987 Annual Meetings - Review	3
	2. Tunisia - 1987 Article IV Consultation and Review Under Stand-By Arrangement	8
	3. Sierra Leone - Overdue Financial Obligations - Review of Decisions on Complaints Under Rule K-1 and Rule S-1 and Notice of Failure to Settle Trust Fund Obligations	29
	4. Peru - Overdue Financial Obligations - Review Following Declaration of Ineligibility . . .	37
	5. Guinea - Technical Assistance	40
	6. People's Republic of Mozambique - Technical Assistance	40
	7. Executive Board Travel	41
Cor. 1	Corrected page 37	
87/147	October 21, 1987 a.m.	
	1. Voluntary Contribution Account - Establishment and Administration for Bolivia	3
	2. People's Republic of Mozambique - Technical Assistance	23
	3. Uganda - Technical Assistance	23
	4. Approval of Minutes	23
	5. Executive Board Travel	24
	6. Travel by Managing Director	24
87/148	October 26, 1987 a.m.	
	1. Senegal - Stand-By Arrangement; and Structural Adjustment Facility - Second Annual Arrangement	3
	2. Special Contingent Account - Operational Modalities	29
	3. Bahrain - Technical Assistance	46
	4. Central African Republic - Technical Assistance	47
	5. Assistant to Executive Director	47
	6. Executive Board Travel	47

<u>Meeting</u>	<u>Item</u>	<u>Page</u>
87/149	October 26, 1987 p.m.	
	1. Special Contingent Account - Operational Modalities	3
	2. Trinidad and Tobago - 1987 Article IV Consultation	15
87/150	October 28, 1987 a.m.	
	1. Report by Managing Director	3
	2. Costa Rica - Stand-By Arrangement and Exchange System	4
	3. Executive Board Travel	36
87/151	October 30, 1987 a.m.	
	1. Tanzania - Review Under Stand-By Arrangement and Structural Adjustment Arrangement	3
	2. Chad - Structural Adjustment Arrangement	30
	3. Executive Director	40
	4. Advisors to Executive Directors - Remuneration	40
	5. Kiribati - Technical Assistance	41
	6. Approval of Minutes	41
	7. Executive Board Travel	41
	8. Travel by Managing Director	41
87/152	November 2, 1987 a.m.	
Corrected	1. Executive Director	3
	2. Work Program	3
	3. Sudan - Overdue Financial Obligations - Review Following Declaration of Ineligibility	51
	4. Burundi - Technical Assistance	51
	5. Approval of Minutes	51
	6. Executive Board Travel	51
Cor. 1	Corrected page 1	
87/153	November 6, 1987 a.m.	
	1. Philippines - Review Under Stand-By Arrangement	3
	2. Ghana - Request for Extended Arrangement and Request for Structural Adjustment Arrangement	33
	3. Relations with GATT - Consultations with CONTRACTING PARTIES - Fund Representation	51
	4. Bhutan - Technical Assistance	51
	5. Niger - Technical Assistance	51
	6. Togo - Technical Assistance	51
	7. Assistant to Executive Director - Extension of Overlap Period	52
	8. Approval of Minutes	52
	9. Executive Board Travel	52

<u>Meeting</u>	<u>Item</u>	<u>Page</u>
87/154	November 6, 1987 p.m.	
Corrected	1. Ghana - Extended Arrangement and Structural Adjustment Arrangement	3
	2. Mauritania - 1987 Article IV Consultation; Review Under Stand-By Arrangement; and Structural Adjustment Facility - Second Annual Arrangement	22
	3. Kingdom of the Netherlands - Netherlands Antilles - 1987 Article IV Consultation . .	35
	4. Argentina - Report by Managing Director . . .	40
	5. Cape Verde - Technical Assistance	41
Cor. 1	Corrected pages 1, 2, and 35	
87/155	November 16, 1987 a.m.	
	1. Sudan - Overdue Financial Obligations - Review Following Declaration of Ineligibility	3
	2. Operation of Fund Accounts - Authorized Signatories	29
	3. Burma - Technical Assistance	31
	4. Dominica - Technical Assistance	31
	5. Executive Board Committees	31
	6. Assistant to Executive Director	31
	7. Approval of Minutes	32
	8. Executive Board Travel	32
87/156	November 17, 1987 p.m.	
	1. Travel and Report by Managing Director	3
	2. Compensatory Financing Facility - Review . . .	3
	3. Relations with GATT - Consultations with CONTRACTING PARTIES - Fund Guidance	98
	4. Sudan - Release of Information	98
	5. Executive Board Travel	98
87/157	November 18, 1987 a.m.	
	1. Compensatory Financing Facility - Review . . .	3
	2. Jamaica - Review Under Stand-By Arrangement	16
	3. Executive Board Travel	31
87/158	November 18, 1987 p.m.	
	1. People's Republic of Mozambique - 1987 Article IV Consultation	3
	2. International Capital Markets - Developments and Prospects, 1987; and Financial Markets - Innovations and Institutional Change	17
	3. Compensatory Financing Facility - Review . . .	64

<u>Meeting</u>	<u>Item</u>	<u>Page</u>
87/159	November 23, 1987 a.m.	
	1. General Arrangements to Borrow (GAB) - Sixth Renewal	3
	2. Bangladesh - Structural Adjustment Facility - Second Annual Arrangement	6
	3. Niger - Structural Adjustment Facility - Second Annual Arrangement	32
	4. Morocco - 1987 Article IV Consultation - Postponement	50
	5. Approval of Minutes	50
	6. Executive Board Travel	50
87/160	November 23, 1987 p.m.	
	1. Tonga - 1987 Article IV Consultation	3
87/161	November 25, 1987 a.m.	
Corrected	1. Report by Managing Director	3
	2. Peru - 1987 Article IV Consultation; and Overdue Financial Obligations - Review Following Declaration of Ineligibility	3
	3. Education Allowance - Review	41
	4. Assistant to Executive Director - Extension of Overlap Period	48
	5. Executive Board Travel	49
	6. Travel by Managing Director	49
Cor. 1	Corrected page 41	
87/162	November 25, 1987 p.m.	
	1. Viet Nam - Overdue Financial Obligations - Review Following Declaration of Ineligibility	3
	2. Belize - 1987 Article IV Consultation	14
	3. Togo - 1987 Article IV Consultation	24
87/163	December 2, 1987 a.m.	
	1. Argentina - Amendment of Stand-By Arrangement, and Exchange System	3
	2. Approval of Minutes	3
	3. Executive Board Travel	3
87/164	December 2, 1987 p.m.	
	1. Argentina - Amendment of Stand-By Arrangement, and Exchange System	3

<u>Meeting</u>	<u>Item</u>	<u>Page</u>
87/165	December 4, 1987 a.m.	
	1. Thailand - 1987 Article IV Consultation	3
	2. Antigua and Barbuda - 1987 Article IV Consultation	27
	3. Madagascar - Amendment of Stand-By Arrangement	38
	4. Nepal - Technical Assistance	38
	5. Executive Board Travel	39
87/166	December 7, 1987 a.m.	
	1. Morocco - 1987 Article IV Consultation and Review Under Stand-By Arrangement	3
	2. Enlarged Access Policy - Extension and Access Limits for 1988	39
	3. Relations with GATT - Consultations with CONTRACTING PARTIES - Fund Representation . .	40
87/167	December 7, 1987 p.m.	
	1. Somalia - Overdue Financial Obligations - Review of Decision on Complaint Under Rule K-1; and Report and Complaint Under Rule S-1, and Notice of Failure to Settle Trust Fund Obligations	3
87/168	December 11, 1987 a.m.	
	1. Structural Adjustment Facility - Enhancement of Resources - Proposed Financial and Operational Arrangements	3
	2. Executive Director	59
	3. Relations with GATT - Consultation with CONTRACTING PARTIES - Fund Guidance	59
	4. Staff Compensation Issues - Tax Allowance - Review and Modification of Average Deduction System	60
	5. Executive Board Travel	60
87/169	December 14, 1987 a.m.	
	1. Executive Director	3
	2. Designation Plan and Operational Budget for December 1987 - February 1988	3
	3. Income Position for FY 1988 - Midyear Review; and Additions to Special Contingent Account	3
	4. Colombia - 1987 Article IV Consultation - Postponement	43
	5. Approval of Minutes	43

<u>Meeting</u>	<u>Item</u>	<u>Page</u>
87/170	December 14, 1987 p.m.	
	1. Income Position for FY 1988 - Midyear Review; and Additions to Special Contingent Account	3
	2. Paraguay - 1987 Article IV Consultation	11
	3. Argentina - Report by Deputy Managing Director	21
87/171	December 15, 1987 a.m.	
	1. Structural Adjustment Facility - Enhancement of Resources - Proposed Financial and Operational Arrangements	3
	2. Approval of Minutes	22
	3. Executive Board Travel	22
87/172	December 15, 1987 p.m.	
	1. Cote d'Ivoire - 1987 Article IV Consultation; Stand-By Arrangement; and Use of Fund Resources - Compensatory Financing Facility	
87/173	December 16, 1987 a.m.	
	1. Program Design - Growth Exercises	3
	2. Approval of Minutes	48
	3. Executive Board Travel	48
87/174	December 16, 1987 p.m.	
	1. Progr4am Design - Growth Exercises	3
	2. Nigeria - 1987 Article IV Consultation - Postponement	25
87/175	December 18, 1987 a.m.	
	1. Monitoring of Structural Adjustment in Fund-Supported Programs	3
	2. Executive Director	46
	3. Gabon - Waiver Under Stand-By Arrangement . . .	46
	4. Approval of Minutes	46
	5. Executive Board Travel	47
	6. Travel by Managing Director	47
87/176	December 18, 1987 p.m.	
Corrected	1. Monitoring of Structural Adjustment in Fund-Supported Programs	3
	2. Guyana - 1987 Article IV Consultation; and Overdue Financial Obligations - Review Following Declaration of Ineligibility . . .	11
	3. Structural Adjustment Facility and Enhanced Structural Adjustment Facility	25
Cor. 1	Corrected page 1	

<u>Meeting</u>	<u>Item</u>	<u>Page</u>
87/177	December 21, 1987 a.m.	
	1. Administrative and Capital Expenses in FY 1988 - Midyear Review; and Budgetary Outlook for FY 1989	3
	2. Approval of Minutes	3
	3. Executive Board Travel	3
87/178	December 21, 1987 p.m.	
	1. Fund Financial Year - Timing	3
	2. Burundi - 1987 Article IV Consultation	4
87/179	December 23, 1987 a.m.	
	1. The Gambia - Structural Adjustment Facility - Second Annual Arrangement; and Exchange System	3
	2. Colombia - 1987 Article IV Consultation and Release of Information	18
	3. Ethiopia - 1987 Article IV Consultation	43
	4. Venezuela - 1987 Article IV Consultation - Postponement	62
	5. Assistant to Executive Director - Extension of Overlap Period	63
	6. Assistant to Executive Director	63
	7. Approval of Minutes	63



.

