

MASTER FILES
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INTERNATIONAL MONETARY FUND

Secretary's Journal of Executive Board
Informal Session 93/2

10:00 a.m., February 22, 1993

M. Camdessus, Chairman
R. D. Erb, Deputy Managing Director

Executive Directors

M. Al-Jasser
G. K. Arora
Che P.
T. C. Dawson
J. de Groote
E. A. Evans

H. Fukui

A. Kafka

G. Lanciotti
J.-P. Landau
R. Marino
A. Mirakhor

D. Peretz

C. V. Santos
S. Schoenberg
A. S. Shaalan

Alternate Executive Directors

A. A. Al-Tuwaijri
L. E. N. Fernando

J. A. Solheim

K.-T. Hetrakul
R. F. Cippa, Temporary

A. V. Mozhin
J. Papadakis
I. Martel

O. Kabbaj
B. S. Dlamini
J. Dorrington
O. Havrylyshyn

Y. Y. Mohammed
G. F. Murphy
L. E. Breuer, Temporary

L. Van Houtven, Secretary and Counsellor
K. S. Friedman, Assistant

Also Present

African Department: M. Touré, Counsellor and Director. Central Asia Department: H. Neiss, Director; B. B. Aghevli, Deputy Director; Y. Horiguchi. European I Department: M. Russo, Director; J. R. Artus, Deputy Director. European II Department: D. A. Citrin. External Relations Department: S. J. Anjaria, Director; G. Hacche. Fiscal Affairs Department: V. Tanzi, Director. IMF Institute: P. B. de Fontenay, Director. Legal Department: W. E. Holder, Deputy General Counsel. Middle Eastern Department: M. D. Knight. Policy Development and Review Department: J. T. Boorman, Director. Research Department: M. Mussa, Economic Counsellor and Director; M. Goldstein, Deputy Director; D. T. Coe, R. A. Feldman, F. Larsen, G. J. Schinasi, S. A. Symansky. Southeast Asia and Pacific Department: K. Saito, Director. Treasurer's Department: D. Williams, Treasurer; O. Roncesvalles, G. S. Tavlas, M. A. Wattleworth. Western Hemisphere Department: S. T. Beza, Counsellor and Director; J. Márquez-Ruarte, C. M. Towe. Personal Assistant to the Managing Director: R. Saunders. Special Advisor to the Managing Director: P. R. Narvekar. Advisors to Executive Directors: J. M. Abbott, J. O. Aderibigbe, P. Bonzom, B. R. Fuleihan, G. Y. Glazkov, Hon C.-W., W. Laux, Y.-H. Lee, M. J. Mojarad, M. Nakagawa, N. Toé, A. Törnqvist, Yang X. Assistants to Executive Directors: M. C. B. Arraes, J. H. Brits, Chen M., S. B. Creane, R. G. Ferrillo, A. Galicia, C. J. Jarvis, K. J. Langdon, G. J. Matthews, F. Moss, S. del C. Ogliati, R. K. W. Powell, N. Shimizu, T. P. Thomas, S. Vori.

1. WORLD ECONOMIC AND MARKET DEVELOPMENTS

The Executive Directors met informally, in restricted session, to discuss recent world economic and market developments. They had before them a package of charts and tables on world economic and market developments together with a brief list of issues for discussion (EBD/93/27, 2/18/93). They also had before them a report on foreign exchange and financial markets in January 1993 (EBD/93/25, 2/16/93) and as background information a note by the staff on President Clinton's fiscal program (EBD/93/30, 2/19/93).

LEO VAN HOUTVEN
Secretary

