

DOCUMENT OF INTERNATIONAL MONETARY FUND AND NOT FOR PUBLIC USE

February 3, 1989

To: Members of the Executive Board
From: The Secretary
Subject: Final Minutes of Executive Board Meeting 88/89

The following correction has been made in the final minutes of EBM/88/89 (6/6/88):

Page 25, item 4, last line: for "Adopted June 3, 1988"
read "Decision No. 8891-(88/89), adopted
June 3, 1988"

A corrected page is attached.

Att: (1)

Other Distribution:
Department Heads

DECISIONS TAKEN SINCE PREVIOUS BOARD MEETING

The following decisions were adopted by the Executive Board without meeting in the period between EBM/88/88 (6/1/88) and EBM/88/89 (6/6/88).

3. SDR TRANSACTIONS BY AGREEMENT - AMENDMENT OF RULE P-6

Rule P-6, adopted April 1, 1978, is hereby replaced by the following:

Transactions by Agreement Between Participants

P-6. (a) The exchange rate in a transaction by agreement between participants shall be determined under Rule O-2 as of the date of the agreement, unless the transaction is carried out at another exchange rate pursuant to authorization by the Fund under Article XIX, Section 7(b). Settlement shall take place on the date of the agreement or any business day within three business days from that date, as agreed between the participants.

(b) No participant shall levy any charge or commission in respect of a transaction under Article XIX, Section 2(b). (SM/88/117, 5/25/88)

Decision No. 8890-(88/89) S, adopted
June 1, 1988

4. RELATIONS WITH GATT - CONSULTATIONS WITH THE CONTRACTING PARTIES - FUND GUIDANCE

The Executive Board approves the recommendation with regard to the guidance statement for the Fund representative attending the GATT meetings, as set forth in EBD/88/134, Supplement 1 (6/1/88).

Decision No. 8891-(88/89), adopted
June 3, 1988

5. PORTUGAL - TECHNICAL ASSISTANCE

In response to a request by the Portuguese authorities for technical assistance in the area of tax policy, the Executive Board approves the proposal set forth in EBD/88/141 (5/26/88).

Adopted June 1, 1988

6. UGANDA - TECHNICAL ASSISTANCE

In response to a request by the Ugandan authorities for technical assistance to review the performance of the financial sector, the Executive Board approves the proposal set forth in EBD/88/142 (5/27/88).

Adopted June 2, 1988

7. EXECUTIVE BOARD TRAVEL

Travel by Executive Directors as set forth in EBAP/88/131, Supplement 1 (6/2/88) and EBAP/88/136 (6/2/88) and by Advisors to Executive Directors as set forth in EBAP/88/133 (6/1/88) is approved.

8. TRAVEL BY MANAGING DIRECTOR

Travel by the Managing Director as set forth in EBAP/88/137 (6/3/88) is approved.

APPROVED: January 13, 1989

LEO VAN HOUTVEN
Secretary