

EBD/82/242

October 8, 1982

To: Members of the Executive Board
From: The Acting Secretary
Subject: Finland - Change in Exchange Rate

The Fund received on October 6, 1982, the following communication from the Bank of Finland:

The Board of Governors of the Bank of Finland has decided to change the external (effective) value of the Finnish markkaa by raising the level of the currency index number within its previous fluctuation limits by about 4 per cent, which corresponds to a depreciation of the Finnmark by about the same number. The new value of the currency index when the foreign exchange markets were opened this morning was (1974 = 100) 118.

Other Distribution:
Department Heads