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**IMMEDIATE
ATTENTION**

EBD/82/234

September 30, 1982

To: Members of the Executive Board

From: The Secretary

Subject: People's Republic of the Congo and São Tomé and Príncipe -
Postponement of 1982 Article IV Consultation

It was not possible to complete the 1982 Article IV consultation with São Tomé and Príncipe within the customary three-month period, which ended on July 9, 1982, and the period for Executive Board consideration was extended to August 23, 1982, at the request of Mr. Nana-Sinkam (EBD/82/178, 7/13/82). Later, it was necessary to extend it to October 1, 1982, in view of the congestion of the Executive Board agenda in August and the subsequent movement of the Executive Board quorum from Washington to Toronto (EBD/82/184, Supplement 1, 8/13/82). The three-month period for the conclusion of the 1982 Article IV consultation with the People's Republic of the Congo ends on October 1, 1982.

In the attached memorandum, Mr. Alfidja is requesting, under instruction from the respective authorities, that Executive Board discussion of the Article IV consultation with the People's Republic of the Congo and São Tomé and Príncipe be postponed to not later than October 29, 1982. The following draft decision is therefore proposed for adoption by the Executive Board:

The Executive Board notes the request contained in EBD/82/234 (9/30/82). Notwithstanding the period of three months specified in Procedure II of the document entitled "Surveillance over Exchange Rate Policies" attached to Decision No. 5392-(77/63), adopted April 29, 1977, the Executive Board agrees to postpone its consideration of the 1982 Article IV consultations with the People's Republic of the Congo and with São Tomé and Príncipe until not later than October 29, 1982.

Unless an Executive Director requests by the close of business on Monday, October 4, 1982, that this matter be brought to the agenda for discussion, the proposed decision will be deemed approved and it will be so recorded in the minutes of the next meeting thereafter.

Att: (1)

Other Distribution:
Department Heads

September 29, 1982

To: The Secretary

From: Abderrahmane Alfidja

Subject: Postponement of 1982 Article IV Consultation Discussions with
the People's Republic of the Congo and São Tomé and Príncipe

On behalf of Mr. Samuel Nana-Sinkam and following the discussions at the last Annual Meetings in Toronto with our authorities from the People's Republic of the Congo and São Tomé and Príncipe, we have been asked to wait for their comments before the Executive Board discussions on the Article IV consultation reports on Congo and São Tomé and Príncipe. Therefore, I would like to request the postponement of these two discussions for no later than October 29, 1982.