

EBD/82/202

August 17, 1982

To: Members of the Executive Board

From: The Secretary

Subject: Chile - Executive Board Consideration of Staff Report
for the 1982 Article IV Consultation

The 1982 Article IV consultation discussions with Chile were held in Santiago during April 13-30 and May 24-June 4, 1982, and in Washington during June 29-July 2, 1982. The staff report for the consultations (combined with a report on Chile's request for a stand-by arrangement) was circulated as EBS/82/134 (7/26/82) and it had been scheduled for Executive Board consideration on August 23, 1982.

However, in view of important policy measures initiated by the Chilean authorities earlier this month, it has become necessary to postpone Executive Board consideration of this matter as well as Chile's request for a drawing under the compensatory financing facility (EBS/82/137, 7/29/82). The intention now is that there would be another staff visit to Chile to reopen the consultation discussions and to provide the basis for the preparation of a staff report supplementing EBS/82/134. The matter would be placed on the agenda following the circulation of this supplementary staff report.

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