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**IMMEDIATE  
ATTENTION**

EBD/82/184  
Supplement 4

September 28, 1982

To: Members of the Executive Board

From: The Secretary

Subject: Honduras - Further Postponement of 1982  
Article IV Consultation

Executive Board consideration of the 1982 Article IV consultation with Honduras was postponed beyond the usual three-month period because of the congestion of the Board's schedule during August 1982. In the attached memorandum Mr. Senior is requesting a further postponement of the discussions until not later than November 15, 1982, on instructions from his authorities.

Accordingly, the following draft decision is proposed for adoption by the Executive Board:

The Executive Board notes the request contained in EBD/82/184, Supplement 4 (9/28/82). Notwithstanding the period of three months specified in Procedure II of the document entitled "Surveillance Over Exchange Rate Policies" attached to Decision No. 5392-(77/63), adopted April 29, 1977, the Executive Board agrees to postpone its consideration of the 1982 Article IV consultation with Honduras until not later than November 15, 1982.

Unless an Executive Director requests by the close of business on Friday, October 1, 1982 that this matter be brought to the agenda for discussion, the proposed decision will be deemed approved and it will be so recorded in the minutes of the next meeting thereafter.

Att: (1)

Other Distribution:  
Department Heads

September 28, 1982

To: The Secretary

From: Miguel Angel Senior

Subject: Honduras - 1982 Article IV Consultation

My Honduran authorities consider that it would be convenient to hold the discussion of the staff report on the Article IV consultation with Honduras together with their request for the use of Fund resources. The staff document on this request is to be issued shortly and, given the usual four-week allowance for Board consideration, it could not be discussed before the first week in November. Therefore, I hereby request a waiver to the three-month rule for completion of the Article IV consultation with Honduras and bring this discussion to the Board not later than November 15, 1982.