

EBD/82/144

June 14, 1982

To: Members of the Executive Board
From: The Secretary
Subject: France - Exchange Arrangements

The Secretary has received the following memorandum dated June 14, 1982 from Mr. de Maulde:

On behalf of my authorities and in accordance with Article IV provisions, please note the new bilateral rates of French franc against the other currencies of the European Monetary System with effect from June 14, 1982:

Belgian/Luxembourg Franc

central rate	100 B/L FR = 14.707
lower limit	100 B/L FR = 14.380
upper limit	100 B/L FR = 15.042

Danish Kroner

central rate	100 DKr = 80.323
lower limit	100 DKr = 78.535
upper limit	100 DKr = 82.150

Deutsche Mark

central rate	100 DM = 283.39
lower limit	100 DM = 277.09
upper limit	100 DM = 289.85

Italian Lire

central rate	100 LIT = 0.4898
lower limit	100 LIT = 0.4613
upper limit	100 LIT = 0.5201

Irish Pound

central rate	100 IR £ = 957.12
lower limit	100 IR £ = 935.85
upper limit	100 IR £ = 978.90

Netherlands Guilder

central rate	100 HFL = 256.38
lower limit	100 HFL = 250.67
upper limit	100 HFL = 262.21

Other Distribution:
Department Heads