

DOCUMENT OF INTERNATIONAL MONETARY FUND AND NOT FOR PUBLIC USE

EBD/82/96

April 21, 1982

To: Members of the Executive Board
From: The Secretary
Subject: Invitation of Kenya to Interim and Development Committees

Further to the invitation received from the Governor of the Fund for Kenya (see EBD/80/309, 11/28/80), there is attached for the information of the Executive Directors a copy of the Managing Director's letter dated March 29, 1982 addressed to the Governor of the Fund for Kenya, together with the reply dated April 21, 1982 from the Governor of the Central Bank of Kenya.

Att: (2)

Other Distribution:
Department Heads



MANAGING DIRECTOR

ATTACHMENT I

INTERNATIONAL MONETARY FUND
WASHINGTON, D. C. 20431

CABLE ADDRESS
INTERFUND

MAR 29 1982

Dear Mr. Minister:

On behalf of the Executive Board and staff, I wish to welcome you into the International Monetary Fund as Governor for Kenya.

During a recent conversation with the Chairman of the Interim Committee, the Honorable Allan MacEachen, we considered the invitation that the then Minister of Finance, the Honorable Mwai Kibaki, kindly extended to the Interim Committee to hold its spring meeting in Nairobi next year. The letter of invitation has been circulated to Executive Directors for their information and no action has been taken on the matter by the Committee which can be expected to take up the place of the 1983 spring meeting at its Helsinki meeting this May.

In this connection I drew to Chairman MacEachen's attention that the meeting rooms now under construction as a part of the enlargement of the Fund building in Washington are scheduled to be completed next spring. As you may know, for many years the Interim Committee has been without meeting facilities in the Fund and these meeting rooms were constructed, in part, to fill that need.

Based on the views expressed within the Executive Board, the Chairman and I have concluded that the members of the Interim Committee generally can be expected to favor holding their spring 1983 meeting so as to inaugurate the new meeting rooms.

I would appreciate hearing from you about this matter. I wonder whether you would agree that it would be difficult to schedule a meeting elsewhere at the very time the meeting facilities at the Fund's headquarters will have been completed. With your understanding of the situation, we would plan on the basis that the Interim Committee will inaugurate the new facilities in Washington in the spring of 1983.

Sincerely yours,

A handwritten signature in cursive script, appearing to read "Larosière".

J. de Larosière
Managing Director

Honorable
Arthur Kinyanjui Magugu, E.G.H., M.P.
Governor of the International Monetary
Fund for Kenya
The Treasury
P.O. Box 30007
Nairobi, Kenya

ATTACHMENT II

Mr. J. de Larosière
Managing Director
INTERFUND

April 21, 1982

Your letter to the Minister of Finance Mr. Arthur K. Magugu concerning Kenya's request that Interim Committee meet in Nairobi in spring of 1983 has been received. The Minister and myself agree with your suggestion in paragraph 5 of the letter. A letter by the Minister confirming Kenya's agreement will be mailed in due course. Kind regards.

D. N. Ndegwa
Governor
Central Bank of Kenya