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**IMMEDIATE
ATTENTION**

EBD/81/276
Supplement 2

November 25, 1981

To: Members of the Executive Board

From: The Secretary

Subject: Consultations with the CONTRACTING PARTIES
to the GATT - Brazil

The Fund has accepted an invitation to consult with the CONTRACTING PARTIES to the GATT in connection with their consultations with Brazil. Mr. Bahram Nowzad, Assistant Director, External Finance Division, ETR, has been designated to represent the Fund during the consultations to be held on December 1, 1981 (EBD/81/276, 10/23/81 and Supplement 1, 11/9/81).

The recommendation of the Committee on Liaison with the CONTRACTING PARTIES to the GATT with regard to the guidance statement for the Fund Representative attending the GATT meeting, incorporated in EB/CGATT/81/3, Supplement 1 (11/23/81), was endorsed by that Committee earlier today, Wednesday, November 25, 1981, and as noted in EB/CGATT/81/3, Supplement 1, is now being submitted to the Executive Board for consideration.

Accordingly, unless there is an objection from an Executive Director by the close of business on Friday, November 27, 1981, the recommendation will be deemed approved and it will be so recorded in the minutes of the next meeting thereafter.

Executive Directors' attention is drawn to the fact that in view of the time constraint posed by the GATT meeting scheduled in Geneva on December 1, 1981, the period for lapse-of-time consideration is shorter than is customary for similar guidance statements.

Other Distribution:
Department Heads