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**IMMEDIATE
ATTENTION**

EBD/81/276
Supplement 1

November 9, 1981

To: Members of the Executive Board

From: The Secretary

Subject: Consultation with the CONTRACTING PARTIES to the GATT - Brazil, Greece, Tunisia, and Yugoslavia

The Fund has accepted an invitation to consult with the CONTRACTING PARTIES to the GATT in connection with their consultations with the above-mentioned countries. Mr. Bahram Nowzad, Assistant Director, External Finance Division, Exchange and Trade Relations Department, has been designated to represent the Fund during the consultations to be held during the period November 16-20, 1981 (EBD/81/276, 10/23/81) and on December 1, 1981 (EB/CGATT/81/4, 11/6/81).

In EB/CGATT/81/3 (11/3/81), the Committee on Liaison with the CONTRACTING PARTIES to the GATT makes its recommendation with regard to the guidance statements on Greece and Yugoslavia for the Fund representative attending the GATT meeting. For Tunisia no statement by the Fund is expected because this is a consultation under the simplified procedures agreed by the CONTRACTING PARTIES.

Unless there is an objection from an Executive Director by the close of business on Thursday, November 12, 1981, the Committee's recommendation with regard to Greece and Yugoslavia will be deemed approved and it will be so recorded in the minutes of the next meeting thereafter.

As regards a guidance statement for Brazil, the Committee on Liaison with the CONTRACTING PARTIES to the GATT expects to be able to make its recommendation to the Executive Board within a few days following the 1981 Article IV consultation for Brazil, which is scheduled for Executive Board discussion on November 13, 1981.

Other Distribution:
Department Heads