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**IMMEDIATE
ATTENTION**

EBD/76/241

December 9, 1976

To: Members of the Executive Board

From: The Secretary

Subject: Asian Development Bank (AsDB) - Request for Report on Recent Economic Developments in Afghanistan

In accordance with the procedures set forth in EBD/67/117, and EBD/64/100 and Sup. 2, it is proposed to transmit to the AsDB, for the confidential use of the staff only, a copy of the report on Recent Economic Developments in Afghanistan (SM/76/124, 6/11/76), with the following deletions:

Afghanistan

- Page ii - Following heading "Contents," item "3. Foreign aid and external public debt. - 37," deleted.
- Page 6 - Second paragraph, line 2, sentence beginning "This has caused..." and ending "...industry in Afghanistan."; Line 10, sentence beginning "However, as a result..." and ending "...inactive role for the Industrial Development Bank of Afghanistan."; and Last Sentence, deleted.
- Page 9 - First entire paragraph, deleted.
- Page 23 - First paragraph, lines 3-7, beginning "Given the past record..." and ending "...project borrowing.", deleted.
- Page 24 - First entire paragraph, deleted.
- Page 28 - Last two paragraphs, deleted.
- Page 29 - First entire paragraph, deleted.
- Page 31 - Paragraphs 1 and 2, deleted.
- Page 37 - Section 2, "Foreign and external public debt," deleted.
- Page 38 - Table 12 deleted.
- Page 51 - Table 21 deleted.
- Page 52 - Table 22 deleted.

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The Executive Director elected by Afghanistan has indicated that there is no objection to the transmission of this report to the Asian Development Bank. If no Executive Director objects by the close of business on Wednesday, December 15, 1976, this report will be transmitted to the Asian Development Bank.

Other Distribution:
Department Heads