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EBD/73/116

March 6, 1973

To: Members of the Executive Board
From: The Secretary
Subject: British Virgin Islands - Exchange System

The Managing Director has received the following communication, dated March 1, 1973, from the Executive Director for the United Kingdom:

Following the recent announcement concerning the par value of the US dollar, I should inform you that the British Virgin Islands, a non-metropolitan territory in respect of which the United Kingdom has accepted the Fund's Articles of Agreement, are continuing to use the US dollar.

Other Distribution:
Department Heads