

EBD/59/110

September 21, 1959

To: Members of the Executive Board
From: The Secretary
Subject: Discount Rate - Danmarks Nationalbank

For the information of the Executive Directors, the following memorandum, dated September 21, 1959, has been received from Mr. Asp:

This is to advise you that I have been informed by the Danmarks Nationalbank that, effective September 19, 1959, the Nationalbank's discount and rediscount rates were increased by one-half of one per cent, to five per cent. Other interest rates were changed accordingly.

Other Distribution:
Department Heads
Division Chiefs