

EBD/57/88

May 29, 1957

To: Members of the Executive Board

From: The Secretary

Subject: Relations with GATT - Letter concerning GATT Waivers to
New Zealand and Czechoslovakia

The attached letter from the Executive Secretary of the CONTRACTING PARTIES to the GATT, dealing with GATT action under the decisions at the Ninth Session of the CONTRACTING PARTIES in 1954-55 granting waivers from obligations under Article XV:6 of the General Agreement to New Zealand and Czechoslovakia, has been received by the Fund.

The staff is preparing a reply.

Att:(1)

Other Distribution:
Department Heads
Division Chiefs

GENERAL AGREEMENT ON TARIFFS AND TRADE
GENEVE

REFERENCE: XV-B-Cz & NZ

24 May 1957

Dear Sir,

I wish to refer to the decision taken by the CONTRACTING PARTIES to the General Agreement on 20 January 1955 by which the Government of New Zealand was granted a waiver from its obligations under paragraph 6 of Article XV of the Agreement, and by the terms of which the New Zealand Government is required to report and to consult annually with the CONTRACTING PARTIES. You will recall that such consultations were held during the Tenth and Eleventh Sessions of the CONTRACTING PARTIES in 1955 and 1956, and that in connexion therewith consultations took place between the CONTRACTING PARTIES and the Fund pursuant to paragraph 2 of Article XV.

A similar consultation will be held with New Zealand during the Twelfth Session which has been convened for 17 October 1957. In conducting this consultation the CONTRACTING PARTIES will again wish to consult fully with the Fund pursuant to paragraph 2 of Article XV of the General Agreement. Accordingly, the Fund is hereby invited to consult with the CONTRACTING PARTIES in this connexion, and I should be obliged if you would confirm the Fund's acceptance of this invitation. Any report that may be submitted by the New Zealand Government will be forwarded to the Fund when received.

As for the similar decision taken by the CONTRACTING PARTIES on 5 March 1955 granting a waiver to the Government of Czechoslovakia from its obligations under Article XV:6 of the General Agreement, you will recall that exchanges of views took place between the CONTRACTING PARTIES and the Czechoslovak delegation at the Tenth and Eleventh Sessions. It was agreed at the last session that a further exchange of views would take place in 1957. In the circumstances it does not appear that any attention on the part of the Fund would be required. If, however, there should be any change in the situation I shall communicate with you further.

Yours faithfully,

/s/

E. Wyndham White
Executive Secretary

Mr. Per Jacobsson,
The Managing Director,
International Monetary Fund,
1818 H Street, N.W.,
Washington 25, D.C.