

EBS/82/84
Supplement 2

CONFIDENTIAL

June 10, 1982

To: Members of the Executive Board

From: The Secretary

Subject: Kenya - Purchase Transaction - Compensatory Financing Facility

For the information of Executive Directors, there follows the corrected text of the decision relating to Kenya's purchase under the compensatory financing facility, in which the unnecessary reference to Decision No. 6224-(79/135) has been deleted:

1. The Fund has received a request from the Government of Kenya for a purchase equivalent to SDR 60.375 million under the decision on compensatory financing of export fluctuations and fluctuations in the cost of cereal imports (Executive Board Decision No. 6860-(81/81), adopted May 13, 1981).

2. The Fund notes the representation of Kenya and approves the purchase in accordance with the request.

3. The Fund waives the limitation in Article V, Section 3(b)(iii).