

EBS/82/237

CONFIDENTIAL

December 23, 1982

To: Members of the Executive Board

From: The Secretary

Subject: Special Drawing Rights Department - Summary of Transactions and Operations

The attached summary of transactions and operations in SDRs for the period December 1-15, 1982 is circulated for the information of the Executive Directors.

Att: (1)

INTERNATIONAL MONETARY FUND

Special Drawing Rights Department

Summary of Transactions and Operations in SDRs
For the Period December 1-15, 1982

Prepared by the Operations Division for SDRs
 and Administered Accounts

<u>For the Period December 1-15, 1982</u>			<u>January 1,</u>
<u>User</u>	<u>Recipient</u>	<u>SDR Amount</u>	<u>1982 to Date</u>
A. <u>Transfers among Participants and Prescribed Holders</u>			
1. <u>Transactions with Designation</u>			
	Brazil	11,000,000	
	Guinea	11,260,000	
	Hungary	162,502,273	
	Madagascar	3,480,000	
	Mali	<u>6,612,000</u>	
	Australia	5,660,000	
	Austria	10,000,000	
	Germany	46,614,273	
	Japan	15,600,000	
	Netherlands	10,000,000	
	United Kingdom	51,380,000	
	United States	<u>55,600,000</u>	
		<u>194,854,273</u>	2,991,802,076
2. <u>Transactions by Agreement</u>			
	Germany	8,000,000	
	Oman	3,500,000	
	United Kingdom	<u>7,000,000</u>	
	Arab Monetary Fund	10,500,000	
	Israel	<u>8,000,000</u>	
		<u>18,500,000</u>	1,070,854,585
3. <u>Operations</u>			
(a) <u>Settlement of Financial Obligations</u>	---	---	304,128,210
(b) <u>Loans</u>	Venezuela	<u>40,000,000</u>	
	Nicaragua	<u>40,000,000</u>	<u>50,161,225</u>
			<u>4,416,946,096</u>

For the Period December 1-15, 1982			January 1,
<u>User</u>	<u>Recipient</u>	<u>SDR Amount</u>	<u>1982 to Date</u>
B. <u>Transfers from Participants and Prescribed Holders to General Resources Account</u>			
1. <u>Repurchases</u>	Gabon	1,875,000	
	Gambia, The	562,500	
	Israel	9,050,000	
	Sierra Leone	198,125	
		<u>11,685,625</u>	718,731,218
2. <u>Charges</u>	Grenada	49,874	
	Guinea	120,000	
	Hungary	2,260,000	
	Madagascar	51,000	
	Malawi	4,610	
	Mali	33,060	
	Mauritius	37,500	
	Pakistan	1,159,027	
	Peru	200,000	
	Senegal	29,550	
	Sudan	4,784,463	
	Uganda	62,500	
	Zaire	4,523,620	
		<u>13,315,204</u>	1,293,161,610
3. <u>Quota Payments</u>			84,402,600
4. <u>Assessment</u>			2,100,000
5. <u>Interest credited on SDR Holdings</u>			657,243,967
			(+) <u>2,755,639,395</u>
			=====
C. <u>Transfers from the General Resources Account to Participants and Prescribed Holders</u>			
1. <u>Purchases</u>	Grenada	5,911	
	Guinea	11,500,000	
	Hungary	166,602,273	
	Madagascar	4,636,364	
	Malawi	922,000	
	Mali	6,612,000	
	Peru	40,000,000	
	Senegal	4,551,455	
		<u>234,830,003</u>	2,282,112,601

For the Period December 1-15, 1982			January 1, 1982 to Date
User	Recipient	SDR Amount	
2. <u>Repayments of Fund Borrowings</u>	---	---	34,287,500
3. <u>Interest on Fund Borrowings</u>	---	---	197,736,245
. <u>In Exchange for Currencies of Other Members</u>			
a. <u>Acquisitions to pay charges</u>			
	Grenada	49,423	
	Sudan	4,784,463	
	Zaire	4,540,000	
		<u>9,373,886</u>	115,948,466
5. <u>Refunds and Adjustments</u>			
	Guinea	28,750	
	Hungary	431,901	
	Madagascar	25,500	
	Mali	16,530	
	Mauritius	18,750	
	Peru	100,000	
	Senegal	14,775	
	Uganda	31,250	
		<u>667,456</u>	15,948,781
6. <u>Remuneration</u>			
			<u>860,614,342</u>
			(-) <u>3,506,647,935</u>
			=====
D. <u>Change in Holdings</u>			
Participants		+209,370,516	+740,508,540
Prescribed Holders		+10,500,000	+10,500,000
General Resources Account		-219,870,516	-751,008,540
E. <u>Holdings of SDRs as of December 15, 1982</u>			
Participants			17,152,575,947
Prescribed Holders			12,854,120
General Resources Account			<u>4,267,900,133</u>
			21,433,330,200