

EBS/82/237

CONFIDENTIAL

December 23, 1982

To: Members of the Executive Board

From: The Secretary

Subject: Special Drawing Rights Department - Summary of Transactions
and Operations

The attached summary of transactions and operations in SDRs for the period December 1-15, 1982 is circulated for the information of the Executive Directors.

Att: (1)

INTERNATIONAL MONETARY FUND

Special Drawing Rights Department

Summary of Transactions and Operations in SDRs
For the Period December 1-15, 1982

Prepared by the Operations Division for SDRs
 and Administered Accounts

| | | <u>For the Period December 1-15, 1982</u> | | | <u>January 1,</u> |
|--|--|---|------------------|--------------------|----------------------|
| | | <u>User</u> | <u>Recipient</u> | <u>SDR Amount</u> | <u>1982 to Date</u> |
| | | | | | |
| A. <u>Transfers among Participants</u> | | | | | |
| <u>and Prescribed Holders</u> | | | | | |
| | | | | | |
| 1. <u>Transactions with</u> | | | | | |
| <u>Designation</u> | | | | | |
| | | Brazil | | 11,000,000 | |
| | | Guinea | | 11,260,000 | |
| | | Hungary | | 162,502,273 | |
| | | Madagascar | | 3,480,000 | |
| | | Mali | | <u>6,612,000</u> | |
| | | | Australia | 5,660,000 | |
| | | | Austria | 10,000,000 | |
| | | | Germany | 46,614,273 | |
| | | | Japan | 15,600,000 | |
| | | | Netherlands | 10,000,000 | |
| | | | United Kingdom | 51,380,000 | |
| | | | United States | <u>55,600,000</u> | |
| | | | | <u>194,854,273</u> | 2,991,802,076 |
| | | | | | |
| 2. <u>Transactions</u> | | | | | |
| <u>by Agreement</u> | | | | | |
| | | Germany | | 8,000,000 | |
| | | Oman | | 3,500,000 | |
| | | United Kingdom | | <u>7,000,000</u> | |
| | | | Arab Monetary | | |
| | | | Fund | 10,500,000 | |
| | | | Israel | <u>8,000,000</u> | |
| | | | | 18,500,000 | 1,070,854,585 |
| | | | | | |
| 3. <u>Operations</u> | | | | | |
| | | | | | |
| (a) <u>Settlement of Financial</u> | | | | | |
| <u>Obligations</u> | | | | | |
| | | --- | --- | --- | 304,128,210 |
| | | | | | |
| (b) <u>Loans</u> | | | | | |
| | | Venezuela | | <u>40,000,000</u> | |
| | | | Nicaragua | <u>40,000,000</u> | <u>50,161,225</u> |
| | | | | | <u>4,416,946,096</u> |

| | | <u>For the Period December 1-15, 1982</u> | | <u>January 1,</u> | |
|--|--|---|--------------------|--------------------------|---------------------|
| | | <u>User</u> | <u>Recipient</u> | <u>SDR Amount</u> | |
| | | | | | <u>1982 to Date</u> |
| B. <u>Transfers from Participants and Prescribed Holders to General Resources Account</u> | | | | | |
| 1. | <u>Repurchases</u> | Gabon | 1,875,000 | | |
| | | Gambia, The | 562,500 | | |
| | | Israel | 9,050,000 | | |
| | | Sierra Leone | 198,125 | | |
| | | | <u>11,685,625</u> | 718,731,218 | |
| 2. | <u>Charges</u> | Grenada | 49,874 | | |
| | | Guinea | 120,000 | | |
| | | Hungary | 2,260,000 | | |
| | | Madagascar | 51,000 | | |
| | | Malawi | 4,610 | | |
| | | Mali | 33,060 | | |
| | | Mauritius | 37,500 | | |
| | | Pakistan | 1,159,027 | | |
| | | Peru | 200,000 | | |
| | | Senegal | 29,550 | | |
| | | Sudan | 4,784,463 | | |
| | | Uganda | 62,500 | | |
| | | Zaire | 4,523,620 | | |
| | | | <u>13,315,204</u> | 1,293,161,610 | |
| 3. | <u>Quota Payments</u> | | | 84,402,600 | |
| 4. | <u>Assessment</u> | | | 2,100,000 | |
| 5. | <u>Interest credited on SDR Holdings</u> | | | 657,243,967 | |
| | | | | (+) <u>2,755,639,395</u> | |
| | | | | ===== | |
| C. <u>Transfers from the General Resources Account to Participants and Prescribed Holders</u> | | | | | |
| 1. | <u>Purchases</u> | Grenada | 5,911 | | |
| | | Guinea | 11,500,000 | | |
| | | Hungary | 166,602,273 | | |
| | | Madagascar | 4,636,364 | | |
| | | Malawi | 922,000 | | |
| | | Mali | 6,612,000 | | |
| | | Peru | 40,000,000 | | |
| | | Senegal | 4,551,455 | | |
| | | | <u>234,830,003</u> | 2,282,112,601 | |

| | <u>For the Period December 1-15, 1982</u> | | <u>January 1,</u> |
|-------------------------------------|---|-------------------|--------------------------|
| | <u>User</u> | <u>Recipient</u> | <u>1982 to Date</u> |
| | | <u>SDR Amount</u> | |
| 2. <u>Repayments of Fund</u> | --- | --- | 34,287,500 |
| <u>Borrowings</u> | | | |
| 3. <u>Interest on Fund</u> | --- | --- | 197,736,245 |
| <u>Borrowings</u> | | | |
| . <u>In Exchange for Currencies</u> | | | |
| <u>of Other Members</u> | | | |
| a. <u>Acquisitions to</u> | | | |
| <u>pay charges</u> | | | |
| | Grenada | 49,423 | |
| | Sudan | 4,784,463 | |
| | Zaire | 4,540,000 | |
| | | <u>9,373,886</u> | 115,948,466 |
| 5. <u>Refunds and Adjustments</u> | | | |
| | Guinea | 28,750 | |
| | Hungary | 431,901 | |
| | Madagascar | 25,500 | |
| | Mali | 16,530 | |
| | Mauritius | 18,750 | |
| | Peru | 100,000 | |
| | Senegal | 14,775 | |
| | Uganda | 31,250 | |
| | | <u>667,456</u> | 15,948,781 |
| 6. <u>Remuneration</u> | | | 860,614,342 |
| | | | (-) <u>3,506,647,935</u> |
| | | | ===== |
| D. <u>Change in Holdings</u> | | | |
| Participants | | +209,370,516 | +740,508,540 |
| Prescribed Holders | | +10,500,000 | +10,500,000 |
| General Resources Account | | -219,870,516 | -751,008,540 |
| E. <u>Holdings of SDRs as of</u> | | | |
| <u>December 15, 1982</u> | | | |
| Participants | | | 17,152,575,947 |
| Prescribed Holders | | | 12,854,120 |
| General Resources Account | | | <u>4,267,900,133</u> |
| | | | <u>21,433,330,200</u> |
| | | | ===== |